

(1)

MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF
VISAYAN SURETY AND INSURANCE CORPORATION
Held at the Conference Room
Unit 1403, 14/F Keppel Center, Samar Loop
cor Cardinal Rosales Avenue, Cebu City
on 12 February 2021 at 4:00 P.M.

Present:

**AUGUSTO W. GO
KENNETH GO
BALDOMERO ESTENZO
PIO Y. GO
GABRIEL LEYSON**

Absent:

**CANDICE GOTIANUY
ALBERT TAN**

Others Present:

MA. IOLANDA B. ABELLA

1. CALL TO ORDER

The meeting was called to order at 4:00 P.M. by the Chairman, Augusto W. Go. The Corporate Secretary, Atty. Ma. Iolanda B. Abella recorded the minutes of the proceedings.

2. CERTIFICATION OF NOTICE OF QUORUM

The Corporate Secretary certified that all directors were duly notified of the meeting and that a majority of the members of the Board were present in person. The Chairman declared the body duly constituted to transact business.

3. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

Upon motion made and duly seconded, the previous Minutes of the Meeting of the Board of Directors were approved.

4. CORPORATION'S ACCREDITATION WITH DEVELOPMENT BANK OF THE PHILIPPINES

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

RESOLUTION 2021

RESOLVED, as it is hereby resolved, that the Corporation participate in the accreditation with DEVELOPMENT BANK OF THE PHILIPPINES ("DBP").

RESOLVED FURTHER, that the Corporation's President, Mr. Kenneth Gregory Manuel L. Go, be authorized as he is hereby authorized, to file the application for the Corporation's accreditation with DBP and to sign, execute, and deliver any and all documents as may be required by DBP in connection with the said application and to perform any and all acts as may be necessary to accomplish the said authorization.

APPROVED."

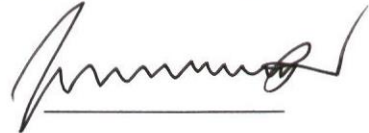
5. CORPORATION'S AUTHORIZED REPRESENTATIVE FOR ACCREDITATION WITH DEVELOPMENT BANK OF THE PHILIPPINES

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

RESOLUTION 2021

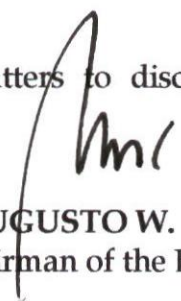
RESOLVED as it is hereby resolved that Corporation's President, Mr. Kenneth Gregory Manuel L. Go is the authorized signatory/bonding officer with authority to transact business with DBP as indicated below.

Kenneth L. Go
President



6. ADJOURNMENT

There being no other matters to discuss, the meeting was thereupon adjourned.



AUGUSTO W. GO
Chairman of the Board



KENNETH GO
Director

[absent]
ALBERT TAN
Director



GABRIEL LEYSON
Director




BALDOMERO ESTENZO
Director



PIO Y. GO
Director

[absent]
CANDICE GOTIANUY
Director

Attested by:


MA. IOLANDA B. ABELLA
Corporate Secretary

IBA/kaa/minutes
Visayan minutes accreditation with DBP
21.182/2.17.21