

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS OF**

VISAYAN SURETY AND INSURANCE CORPORATION

Via Zoom Videoconferencing
on 31 August 2022 at 4:00 P.M.

Present:

**AUGUSTO W. GO
KENNETH GO
GABRIEL LEYSON
BALDOMERO ESTENZO
PIO GO
ALBERT TAN
MARTIN QUA**

Others Present:

MA. IOLANDA B. ABELLA

I. CALL TO ORDER

The meeting was called to order at 4:00 P.M.. Atty. Augusto W. Go presided as Chairman of the meeting. The Corporate Secretary, Atty. Ma. Iolanda Abella recorded the minutes of the proceedings.

II. DETERMINATION OF QUORUM

Certifying to the existence of a quorum, the Corporate Secretary stated that majority of the Directors were present via videoconferencing. The Chairman declared the body duly constituted to transact business.

III. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

The Board reviewed the minutes of the previous meeting. Upon motion made and duly seconded, the minutes of the previous meeting was approved.

IV. CORPORATION'S AUTHORIZED REPRESENTATIVE FOR RECOVERY OF CLAIMS

After motion duly made and seconded, the following resolution was passed and approved:

RESOLUTION 2022

“RESOLVED, that the Corporation shall pursue recovery of the claims it had paid to different ASSURED resulting from the damage of property of the latter, and part of the recovery process is to file subrogation case/s against individual/s or corporation/s whose negligent act/s is the proximate cause of the damage to property;

RESOLVED, FURTHER, that the Corporation's Claim Manager, MR. ELY GO and/or the Corporation's Claims Supervisor, MS. ROLINDA A. URSAL, be, as they are hereby, appointed as the authorized representative

of the Corporation for the recovery of claims and subrogation case/s against the respondent/s;

RESOLVED, MOREOVER, that the foregoing authorized representative is authorized to:

- a. Initiate, verify, certify, authenticate, file, execute and/or cause the filing of complaints, position paper, memorandum, reply, rejoinder with proper courts or offices of the government;
- b. Sign and/or execute such documents, affidavits, verifications and/or certifications required in the filing of such complaints and/or petitions as well as answers and other pleadings;
- c. To attend and appear court-annexed mediation and JDR; to enter into amicable settlement and execute compromise agreement under such terms and conditions which are reasonable and convenient to the parties; and
- d. To attend Pre-Trial Conference and hearings; to enter into stipulation or admission of facts and documents to simplify issues; appoint and designate competent witnesses.

APPROVED."

V. ADJOURNMENT

There being no other matters to discuss, the meeting was thereupon adjourned.


KENNETH GO
Director


AUGUSTO W. GO
Director

GABRIEL LEYSON
Director

ALBERT TAN
Director

MARTIN QUA
Director


BALDOMERO ESTENZO
Director


PIO Y. GO
Director

Attested By:


MA. IOLANDA B. ABELLA
Corporate Secretary

IBA/kaa/minutes
Visayan Minutes authorized representative
For recovery of claims/21.182