

MINUTES OF THE MEETING  
OF THE BOARD OF DIRECTORS OF  
**VISAYAN SURETY AND INSURANCE CORPORATION**

Held at the Conference Room  
Unit 1403, 14/F Keppel Center, Samar Loop  
cor Cardinal Rosales Avenue, Cebu City  
on **06 July 2022 at 4:00 P.M.**

Present:

**AUGUSTO W. GO**  
**KENNETH GO**  
**BALDOMERO ESTENZO**  
**PIO Y. GO**  
**GABRIEL LEYSON**

Absent:

**MARTIN STEPHEN QUA**  
**ALBERT TAN**

Others Present:

**MA. IOLANDA B. ABELLA**

**1. CALL TO ORDER**

The meeting was called to order at 4:00 P.M. by the Chairman, Augusto W. Go. The Corporate Secretary, Atty. Ma. Iolanda B. Abella recorded the minutes of the proceedings.

**2. CERTIFICATION OF NOTICE OF QUORUM**

The Corporate Secretary certified that all directors were duly notified of the meeting and that a majority of the members of the Board were present in person. The Chairman declared the body duly constituted to transact business.

**3. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

Upon motion made and duly seconded, the previous Minutes of the Meeting of the Board of Directors were approved.

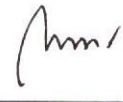








**4. CORPORATION'S AUTHORIZED REPRESENTATIVE FOR ENGINEERING LINES**

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

**RESOLUTION 2022**

"RESOLVED, as it is hereby resolved, that effective immediately the Corporation authorize, as it hereby authorizes, for the Corporation's acceptance limits and signing authorities for the

Engineering Lines (CARI, EAR, EEI, & Machinery Breakdown) the following named officers:

Name	Position	Specimen Signature	Acceptance Limit Per Risk
Atty. Augusto W. Go	Chairman of the Board		Any Amount
Kenneth L. Go	President		Any Amount
Editha I. Suarez	Vice President, Reinsurance/ Underwriting & Bonds		*70,000,000.00
Anthony T. Wongaiham	Vice President/ Compliance Office		*70,000,000.00
Glenn Joseph Aquino	Vice President - Claims		*50,000,000.00
Glenda B. Torres	Vice President - Luzon Operations		*50,000,000.00
Ma. Imelda Bautista	Regional Head - Mindanao		*50,000,000.00
Edgardo Ranolo	Manager - Cagayan de Oro		*30,000,000.00
Rachel M. Lacuesta	Manager - Cebu Branch		*30,000,000.00

*\* Officers can sign policies beyond their assigned limits provided said policies have prior approval by either the Chairman of the Board or the President of the Company.*

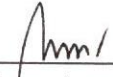
**5. CORPORATION'S AUTHORIZED REPRESENTATIVE FOR BONDS**

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

**RESOLUTION 2022**

RESOLVED as it is hereby resolved that the following are authorized signatories/bonding officers with authority to sign the bonds issued by the Company within the limits indicated below:

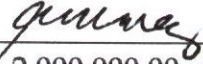
Atty. Augusto W. Go  
Chairman of the Board

  
\_\_\_\_\_  
(Any Amount)

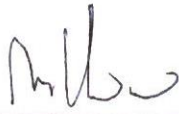
Kenneth L. Go  
President

  
\_\_\_\_\_  
(Any Amount),

Editha I. Suarez  
Vice President  
Reinsurance/Underwriting & Bonds

  
\_\_\_\_\_  
\*(Up to 2,000,000.00 per bond)

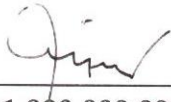
Anthony T. Wongaiham  
Vice President / Compliance Office  
and Concurrent Manila Branch Head

  
\_\_\_\_\_  
(Any Amount)

Glenn Joseph Aquino  
Vice President - Claims

  
\_\_\_\_\_  
\*(Up to 1,000,000.00 per bond)

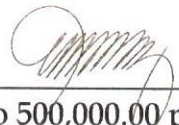
Glenda B. Torres  
Vice President - Luzon Operations

  
\_\_\_\_\_  
\*(Up to 1,000,000.00 per bond)

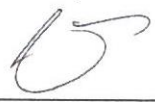
Ma. Imelda Bautista  
Regional Head - Mindanao

  
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\*(Up to 1,000,000.00 per bond)

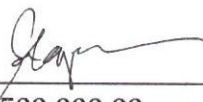
Edgardo Ranolo, Jr.  
Manager - Cagayan de Oro Branch

  
\_\_\_\_\_  
\*(Up to 500,000.00 per bond)

Edwin Quimora  
Manager - Dagupan Branch

  
\_\_\_\_\_  
\*(Up to 500,000.00 per bond)


Robert Gorgonia  
Manager - Tacloban Branch

  
\_\_\_\_\_  
\*(Up to 500,000.00 per bond)

Victoriana Ente  
Manager - Bohol Branch

  
\_\_\_\_\_  
\*(Up to 500,000.00 per bond)

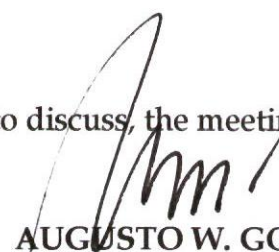
Liza Acero  
Supervisor - Dumaguete  
Satellite Office

  
\_\_\_\_\_  
\*(Up to 300,000.00 per bond)

\*Officers can sign bonds beyond their assigned limits provided said bonds have prior approval by either the Chairman of the Board or the President of the company.

6. ADJOURNMENT

There being no other matters to discuss, the meeting was thereupon adjourned.

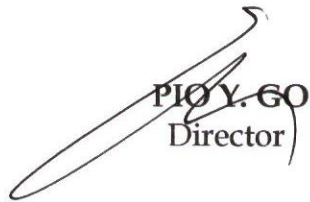
  
AUGUSTO W. GO  
Chairman of the Board

  
KENNETH GO  
Director

[absent]  
ALBERT TAN  
Director

GABRIEL LEYSON  
Director

  
BALDOMERO ESTENZO  
Director

  
PIO Y. GO  
Director

MARTIN STEPHEN QUA  
Director

Attested by:

  
MA. IOLANDA B. ABELLA  
Corporate Secretary

IBA/kml/minutes  
Visayan minutes authorized representative for engineering lines and bonds