

(4.1)

**MINUTES OF THE ORGANIZATIONAL MEETING  
OF THE BOARD OF DIRECTORS OF**

**VISAYAN SURETY AND INSURANCE CORPORATION**

via zoom

on 31 May 2021 at 5:00 P.M.

Present:

**AUGUSTO W. GO  
KENNETH GO  
GABRIEL LEYSON  
BALDOMERO ESTENZO**

Absent:

**PIO GO  
CANDICE GOTIANUY  
ALBERT TAN**

Others Present:

**MR. MARTIN QUA - Treasurer  
ATTY. MA. IOLANDA B. ABELLA - Corporate Secretary**

**I. CALL TO ORDER**

The meeting was called to order at 5:00 P.M.. Atty. Augusto W. Go presided as Chairman of the meeting. The Corporate Secretary, Atty. Ma. Iolanda Abella recorded the minutes of the proceedings.

**II. CERTIFICATION OF NOTICE AND QUORUM**

The Corporate Secretary certified that notices were sent to the Directors. The directors present confirmed that they can clearly hear each other. The Corporate Secretary certified that majority of the Directors were present. The Chairman declared the body duly constituted to transact business.

**III. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING**

The Board reviewed the minutes of the previous meeting. Upon motion made and duly seconded, the minutes of the previous meeting was approved.

**IV. CERTIFICATION OF ELECTED DIRECTORS**

The Corporate Secretary certified that at the just concluded annual meeting of the stockholders of the Corporation held prior to the organizational meeting of the Board of Directors, the following were unanimously elected as Directors of the Corporation for the ensuing year and until their successors shall have been duly elected and qualified:

**1. AUGUSTO W. GO**

2. KENNETH GO
3. ALBERT TAN
4. GABRIEL LEYSON
5. CANDICE GOTIANUY
6. BALDOMERO ESTENZO
7. PIO GO

Atty. Baldomero Estenzo and Atty Pio Go were elected as the independent directors of the Corporation.

#### V. ELECTION OF OFFICERS

The Chairman informed the directors present of the need to elect the officers of the Corporation for the ensuing year effective immediately and until their successors shall have been duly elected and qualified. Upon nominations duly made and seconded, the following persons were elected officers of the Corporation:

<b>Chairman of the Board</b>	- AUGUSTO W. GO
<b>President</b>	- KENNETH GO
<b>Treasurer</b>	- MARTIN QUA
<b>Corporate Secretary</b>	- MA. IOLANDA B. ABELLA
<b>Assistant Corporate Secretary</b>	- FELICE SUZANNE D. SORIA

#### VI. CONFIRMATION OF APPOINTMENT OF EXTERNAL AUDITOR

The Board of Directors confirmed the appointment of STA. ANA RIVERA & CO. as the external auditor of the Corporation.

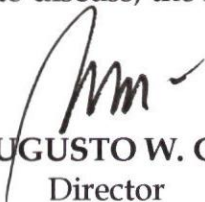
#### VII. DESIGNATION OF AUTHORIZED FILER FOR SECURITIES AND EXCHANGE COMMISSION

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

**THAT** during the special meeting by the Board of Directors of the Corporation held last **31 May 2021**, where a quorum was present and acted all throughout, the Board of Directors, by unanimous vote, resolved and approved to designate Ruby Flor O. Abuda and Ma. Magdalena I. Bantilan, and ANGARA ABELLO CONCEPCION REGALA AND CRUZ LAW OFFICES or any of its lawyers and paralegal staff, including **Ma. Iolanda B. Abella, Blesie Mae P. Bustamante-Uy, Felice Suzanne D. Soria, Constance Marie C. Lim, Dalia A. Dabon, and Kathleen Ann A. Palma**, to represent the corporation and act for it in the submission of reportorial requirements with the SEC through Online Submission Tool (OST).

**VII. ADJOURNMENT**

There being no other matters to discuss, the meeting was thereupon adjourned.

  
**AUGUSTO W. GO**  
Director

  
**KENNETH GO**  
Director

  
**GABRIEL LEYSON**  
Director

  
**BALDOMERO ESTENZO**  
Director

ATTESTED BY:

  
**MA. IOLANDA B. ABELLA**  
Corporate Secretary

IBA/kaa/minutes  
Visayan Minutes of the Organizational 2021  
21.182/