# Corporate Profile

**SINCE 1931** 



SURETY & INSURANCE CORP.

# **OUR STORY**

Visayan Surety & Insurance Corporation derives its heritage of resiliency, stability, financial strength and security from its founders: a core group of young and enterprising business leaders led by Manuel Gotianuy (the richest and most influential member of the Chinese Community in the Southern part of the Philippines whose family enterprise engaged in Rice Trading, Commodity Import and Export, Inter-island Shipping and Insurance Underwriting), Jose Leyson (former Governor of Cebu), Lim Bonfing and 7 others who pooled their resources to form what was formerly named the Union Surety & Insurance Corp.

- On July 14, 1931 the company was established amidst the great economic depression.
- Barely a month after its incorporation, the Board of Directors unanimously approved the change of
  corporate name to Visayan Surety & Insurance Corporation, thus earning the distinction of an
  insurance company owned by Visayan incorporators yet serving the Filipino insuring public. Manuel
  Gotianuy, the founder and patriarch of the family corporation was Honorary Chinese Consul in
  Cebu and elected President of the illustrious Chinese Chamber of Commerce, a distinction
  replicated by Atty. Augusto W. Go of the second generation who was Honorary Consul to Korea
  and the latter's daughter also the Honorary Consul to Norway.
- Of the three Chinese non-life insurance firms (Yek Tong Lin, China Insurance & Surety Co. & VSIC) that were established during the Great Depression, it is only the Visayan Surety & Insurance Corp. that has survived the economic cycle of Boom & Bust.
- After 9 decades of corporate life, Visayan Surety & Insurance Corp. has become a trusted name in the insurance industry transforming itself from an entrepreneurial venture to a corporate entity under 3 generations of the founding family.

Today, after 90 years in the business, direct descendants of the founders remain the major stockholders of VISAYAN SURETY & INSURANCE CORPORATION prominently led by its Chairman of the Board, Atty. Augusto W. Go, majority stockholder and who also sits as President of University of Cebu, the largest university in the Philippines in terms of population growing at 55,000 students. Under the leadership of the 3rd generation of the Gotianuy family, the company continues to uphold its untarnished reputation of honoring commitments to policyholders, business partners and the insuring public, prudence in its management style, and an unbroken line of financial strength, stability and security.

# **Our Values**

### Vision

Our vision is to become the most trusted, solid, and dynamic non-life insurance company both locally and globally.

### Mission

We will continue and uphold the legacy of our founders in providing the best protection and security to the insuring public through excellent service and support that exceeds clients' expectations.

### **Core Values**

### Value

People are the heart of our business. Our clients and employees are treated with the highest regard and we value each and every single one.

### **Service**

We believe in providing a meaningful experience to our clients, team, and community through quality service and support.

### Integrity

We will act with honesty and transparency and strive to always do the right thing through open communication and feedback

### Commitment

We give every single client our full commitment with attention to detail and dedication in anticipating their needs.

### **Trustworthy**

We build solid relationships with our clients and partners through trust. You can always depend on us to deliver.

### Respect

We treat our clients, employees and partners with utmost respect, courtesy and dignity

### **Excellence**

We strive to do nothing less than the best in order to achieve the highest standards of success

# **VSIC CORPORATE DATA**

Date Established : July 14, 1931

Ownership Structure : 85% owned by

University of Cebu Ms. Beatriz G. Lu

Atty. Augusto W. Go Ms. Candice G. Gotianuy

Mrs. Fe L. Qua Mr. Jose Gotianuy

Ms. Elizabeth Gotianuy
Ms. Constancia F. Leyson
Ms. Elizabeth Gan-Go
Dr. Josefina L. Poblete

Ms. Constancia F. Leyson
Dr, Marcina F. Leyson
15% owned by American,

Chinese & Filipino incorporators

## As of 31 December 2020

Authorized Capital : Ps 300,000,000.00

Paid Up Capital : Ps 300,000,000.00

Net Worth : Ps 891,642,659.00

Total Assets : Ps 1,730,082,493.00

# **LEADERSHIP**

# **Officers**

Kenneth L. Go

President & CEO

Atty. Iolanda Abella

Secretary

Martin L. Qua

Treasurer

Atty. Augusto W. Go Candice Gotianuy

Chairman of the Board

Director

**Gabriel Leyson** 

Director

**Albert Tan** 

Director

**Baldomero Estenzo** 

Director

Atty. Pio Go

Director

# **Management Team**

Kenneth L. Go

President & CEO

**Anthony Wongaiham** 

Vice President Compliance Officer Concurrent Manager Manila Branch

**Glenda B. Torres** 

Vice President Luzon Operations Concurrent Head Manila Extension Office

Antonio F. Sabuga

Vice President Sales & Marketing

Rachel M. Lacuesta

Manager Cebu Branch

Naome R. Tejam

Manager Dumaguete Branch

**Venus Labicane** 

Manager Tacloban Branch **Editha I. Suarez** 

Vice President Reinsurance / Underwriting / Bonds

Glenn Joseph B. Aquino

Vice President Claims Operations

Ma. Imelda Bautista

Regional Manager - Mindanao Concurrent Manager Butuan Extension Office

**Edwin Quimora** 

Manager Dagupan Branch

Liza Acero

Asst. Manager Dumaguete Branch

Rodolfo B. Jamora Sr.

Manager Bacolod Branch Victoriana C. Ente

Manager Bohol Branch

Edgar Ranolo Jr.

Manager Cagayan De Oro Branch

**Ramie Curato** 

Manager Valencia Satellite Office

Romeo Jayoma

Manager Gen. Santos Branch

**Grebert Rallos** 

Underwriting Manager MLE Extension Office

Cyril S. Arreza

Manager Tandag Branch

Heide M. Bienes

**Treasury Head** 

Marielle Gesta

Junior Compliance Officer

**Gretchen Tamayo** 

Manager Iloilo Branch

Melvin M. Ortega

Manager Davao Branch

**May Abello** 

Manager Zamboanga Branch

Mary Jean D. Tamayo

Manager Butuan Branch

**Dennis Siclot** 

Manager

**Judith Eva Cabrido** 

Executive Assistant HR Head

**Rommel Kurby Ybanez** 

IT Head

**Ruby Flor Abuda** 

**Accounting Head** 

# **Financial Consultants**

**Maria Eleonore Sanchez** 

**Liberty Teleron** 

# **Managerial Pool**

Jomar Torion Asst. Manager – Sales & Marketing

Louie Jay Riconalla Asst. Manager – Marine & Aviation Underwriting

Sharmaine Q. Escober Asst. Manager - Casualty, Health & Micro

Insurance

Irene Sildora Asst. Manager – Reinsurance

Maria Christine B. Gantuangko Head Cashier

Jefferson Cruz Supervisor - General Services

# Office Location

### **Cebu Head Office**

- Unit 1403 Kepwealth Center
   Samar Loop, cor. Cardinal Rosales Ave., Cebu Business Park,
   Cebu City
- Tel. Nos. (032) 262 0588
   231-1627/ (032) 402- 3865/
- Fax No. (032) 415-8286

### **Manila Branch**

- Suite 315 Federation Center, Muelle de Binondo, Manila
- Tel. Nos. (02) 242-2456/2422486
- Fax No. (02) 242-6301

### **Luzon Operations Office & Manila Extension Office**

- Unit 2-B G/F, State Center Building
   No. 333 Juan Luna Street, Binondo, Manila
- Tel. Nos. (02) 244-4457 / 5146166
- Telefax (02) 241-5619 / 232-9006

### **Bacolod Branch**

- Rm. 28, 2nd Floor EL Court Building, 1st Lacson St., Bacolod City
- Tel No. (034) 466-7224

### **Iloilo Branch**

- Door 1, Ground Floor, RTG Building, Quezon St., Iloilo City
- Tel No. (033) 332-7259

### **Dumaguete Branch**

- Rm. 204. 2/F Leq Tak Bldg. Cor. Sta. Catalina & San Jose St.
- Tel. No. (035) 420-6307

### **Bohol Branch**

- Ground Floor, Sheridan Building CPG North Avenue, Taloto District Tagbilaran City
- Tel. No. (038) 501-7347

### **Tacloban Branch**

- 2/F Rm 203 , RR Apostol Arcade Bldg. P. Zamora Cor. Sto. Nino St. Tacloban City
- Tel. No. (053) 832-3905

### **Davao Branch**

- Unit 211-212, 2nd Flr, Oroderm City,
   C.M. Recto Street, Davao City
- Tel. No. (082) 322-1459 / 227-9951

### Cagayan De Oro Branch

- Rm. 209-210, P & J Lim Bldg., Tiano Kalambaguhan Sts., Cagayan de Oro City
- Tel. No. (088) 582-1534 / 859-2290 / (08822) 714- 782

### **Butuan Branch**

- 2nd Door, 2nd Floor, Laurente Building
   J.C. Aquino Avenue, Butuan City
- Tel No. (085) 214-6096

### **Butuan Extension Office**

- Unit 2A 2/F LGM Bldg. Baan Km 3 Butuan City
- Mobile No: 0916-3526481

### **Gen Santos Branch**

- Unit 6 2nd Floor RDRDC Bldg. National Highway, General Santos City, South Cotabato, 9500
- Tel. No. (083) 305-8273

### **Tandag Branch**

- 2F, Unit 1, ATP Building 2 Cabrera cor. San Nicolas Sts., Tandag City, Surigao Del Sur
- Tel No. (086) 214-6096

## Zamboanga Branch

- Unit 205 CMG Center, Veterans Avenue, Zamboanga City
- Tel No. (062) 992- 0200

### Valencia Satellite Office

- 2F JBE Bldg. Sayre Highway, Valencia City Bukidnon
- Tel No. (038) 314-1606

# **Products**



**Fire and Allied Perils**(Earthquake, Typhoon, Flood, Riot, Strike And Malicious Damage, Extended Cover Business Interruption, Industrial All Risk



Motor Car Comprehensive Form (CTP L/ VTPL-BI / VTPL-PD / Own Damage with theft / Unnamed Passengers, Driver Accident Insurance



Personal Accident
Individual Personal Accident
Group Personal Accident
Travel Personal Accident
Group Student Personal Accident



**Aviation** 



Marine
Marine Hull
Marine Cargo Insurance
(Ocean & Inland Marine)
Marine Cargo Liability
Protection & Indemnity



Liability Insurance
Comprehensive General Liability
Public Liability Insurance
Money, Securities & Payroll
Fidelity Guarantee Insurance
Sabotage & Terrorism and
Political Violence



Engineering Lines
Contractor's All Risk
Erection All Risk
Electronic Equipment Insurance
Machinery Breakdown
Boiler Pressure



Bonds (Judicial & Non Judicial)
Performance Bond
Bidders Bond
Surety / Guarantee Bond
Fidelity Bond
License & Permit Bonds
Administrator's Bond
Heirs Bond
Bond to Lift Injunction
Indemnity Bond
(3rd party – Sheriff's)
Real Estate Brokers Bond

Guardian's Bond
Reconstituted Title Bond
Attachment Bond
Bond to Lift Attachment
Replevin Bond
Counter Replevin Bond
Injunction Bond
Supersedeas Bond
Appeal Bond
Personal Bail Bond
Liquidators Bond

# **Affiliate Companies**





























Petrosa Development Corp.

Alicia Development Corp.

Gotianuy Realty Inc.

AWG Development Corp.

Central Realty Corp.

# **Major Clients**





































































































Skylark Company Inc.
Solid Construction Corp.
Global Motors Corp.
Civil & Criminal Courts of the Phils.
GT Industial Corp.
Northgate Mall
Norkis Trading
Keywest Shipping Lines Corp
Topline MARINA Wharf Devt. Corp
United Harbor Tug & Marine Services

El Cado Realty
APL Co. Pte. Ltd.
R8 Distribution Logistics
JP Shipping, Inc.
Gotianuy Realty
Boy Scouts of the Phils.
(Cebu Council)
Mactan Grains
Civic Merchandising

# SINCE 1931 SAMAN

SURETY & INSURANCE CORP.