



# ANNUAL STATEMENT OF VISAYAN SURETY & INSURANCE CORPORATION

Submitted to the  
**INSURANCE COMMISSION**  
Manila, Philippines

For the Year Ended  
**31 DECEMBER 2022**

**NON-LIFE**

## INSTRUCTIONS

### In Filling-out the Annual Statement

If the company has no particulars for the tab, insert "Not Applicable", "NONE" or "NIL" in the middle of the worksheet.

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Rate of Exchange	Denomination		Amount
	USD		

**ANNUAL STATEMENT OF VISAYAN SURETY & INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**COMPANY PROFILE**

Certificate of Authority No.: 2022/64-R Administrative Order: 32 Tax Identification Number: 000-566-255  
 Date of Issue: January 25, 2022 Date of Issue: 2/18/1946 Date of Issue: 10/26/1991  
 Date of Original Issue: \_\_\_\_\_

Incorporated on July 14, 1931 Telephone no.: (032) 231-1627; 402-3865  
 Commenced business on \_\_\_\_\_ Fax no.: none  
 Incorporated in the Philippines as: Domestic SEC Certificate of Registration No.: PW00000302  
 (please put a ✓ in the box) Domestically Incorporated Registered Trade Name: Visayan Surety & Insurance Corporation  
 Foreign Branch \_\_\_\_\_  
 Home Office Address: Unit 1403 14F Kepworth Center, Samar Loop cor. Cardinal Rosales Avenue Mail Unit 1403 14F Kepworth Center, Samar Loop cor. Cardinal Rosales Avenue  
Cebu Business Park, Cebu City, Philippines 6000 address: Cebu Business Park, Cebu City, Philippines 6000  
 Corporate Residence Certificate No.: 00060807 Website: www.visavansurety.com  
 Issued at Cebu City, Cebu on January 12, 2023 Email Address: visavansuretyandinsurancecorp@gmail.com

**MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES**

POSITION	NAME	TERM OF OFFICE		NATIONALITY	# SHARES OWNED	AMOUNT
		FROM	TO			
Chairman	Augusto W. Go	5/29/2022	5/28/2023	Filipino	553,972	55,397,200.00
Vice-Chairman						
Directors (Refer to Note 1)						
Member	Kenneth L. Go	5/29/2022	5/28/2023	Filipino	216,047	21,604,700.00
Member	Albert Tan	5/29/2022	5/28/2023	Filipino	6,001	600,100.00
Member	Gabriel V. Leyson	5/29/2022	5/28/2023	Filipino	608	60,800.00
Member	Martin Stephen Qua	5/29/2022	5/28/2023	Filipino	53,212	5,321,200.00
Independent Director	Pio Go	5/29/2022	5/28/2023	Filipino	1	100.00
Independent Director	Baldomero Estenzo	5/29/2022	5/28/2023	Filipino	8	800.00
President	Kenneth L. Go			Filipino		
Chief Operating Officer						
Chief Executive Officer						
Chief Operating Officer						
Executive Vice President						
Vice President - Reinsurance & Bonds	Editha I. Suarez			Filipino		
Vice President - Compliance Officer	Anthony T. Wongaiham			Filipino		
Vice President - Claims Operations	Glenn Joseph B. Aquino			Filipino		
Vice President - Sales and Marketing	Antonio F. Sabua			Filipino		
Vice President - Luzon Operations	Glenda B. Torres			Filipino		
Executive Assistant	Judith Eva L. Cabrido			Filipino		
Secretary	Ma. Yolanda B. Abella			Filipino		
Treasurer	Martin Stephen Qua			Filipino		
Department Heads:						
Reinsurance, Underwriting, Bonds	Editha I. Suarez			Filipino		
Sales, Policy	Rachel M. Lacuesta			Filipino		
Claims	Ely M. Go			Filipino		
Treasury, Credit and Collection	Heide M. Bienes			Filipino		
Information Technology	Rommel Kurby B. Ybanez			Filipino		
Human Resources	Judith Eva L. Cabrido			Filipino		
Head Cashier	Maria Christine B. Gantuangko			Filipino		
General Accounting - Supervisor	Ma. Magdalena I. Bantilan			Filipino		
Tax Accounting - Supervisor	Ma. Florabel C. Biondo			Filipino		
RI Accounting - Supervisor	Jefferson J. Cruz			Filipino		
Marketing - Supervisor	Jomar A. Torion			Filipino		
Underwriters:						
Fire	Anthony T. Wongaiham / Editha I. Suarez			Filipino		
Marine	Editha I. Suarez			Filipino		
Casualty	Editha I. Suarez			Filipino		
Bonding	Anthony T. Wongaiham / Editha I. Suarez			Filipino		
Miscellaneous	Editha I. Suarez			Filipino		
Actuary	AMI Actuarial Consultants Phils.			Filipino		
Chief Accountant	Ruby Flor O. Abuda			Filipino		
Auditor: Internal	Eduvdes R. Sanchez			Filipino		
Auditor: External						
	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Auditing Firm	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.
Stonino Partner	Cheryl R. Bacharo	Elton G. Montecillo	Elton G. Montecillo	Elton G. Montecillo	Elton G. Montecillo	Elton G. Montecillo
Opinion	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
Basis for not unqualified opinion on current year Audited Financial Statement						
Other Officers (Refer to Note 2)						
AMLA Compliance Officer	Marielle R. Gesta			Filipino		
Corp. Governance Compliance Officer	Anthony T. Wongaiham			Filipino		

Number of Salaried Officers: 18 Number of Salaried Employees: \_\_\_\_\_  
 Number of Insurance Agents: 64 Number of General Agents: \_\_\_\_\_

Names and Address of General Agents & Brokers, Certificate of Authority Number and Date of Issue: (Refer to Note 1 or 3)					Zip code	C/A No.	Date Issued/Renewed
Name	Address	City/Mun	Province				
PhilPacific Insurance Brokers and Managers, Inc.	Suite 111-112 Centro Maximo Bldg., Jakosalem Street	Cebu	Cebu		6000		
Trinity Insurance Brokers, Cebu, Inc.	Unit 402, PDI Condominium, Banilad	Cebu	Cebu		6000		
BDO Insurance Brokers, Inc.	43/F to 45/F BDO Corporate Center Ortigas, 12 ADB Ave., Ortigas Center	Mandaluyong	NCR		1550		
PNX-Udenna Insurance Brokers, Inc.	GSTD Compound, Carmen St., Tovozu Road, Bo. Obrero	Davao	Davao del Sur		8000		
Howden Insurance & Reinsurance Brokers (Philippines) Inc.	5F, 111 Paseo de Roxas, Cor Legaspi St., Legaspi Village	Makati	NCR		1223		
Macondray Insurance Brokers	2263 Pasona Tamo Extension	Makati	NCR		1231		
ACON Insurance and Reinsurance Brokers Phils. Inc.	8F Ayala North Exchange Tower One, Ayala Avenue, Legaspi	Makati	NCR		1223		
Unicon Insurance Brokers Corporation	L25 Robinsons Equitable Tower, ADB Avenue, Ortigas Center	Pasig	NCR		1605		
DBP Insurance Brokerage, Inc.	4F, DBP Building, Senator Gil Puyat Avenue	Makati	NCR		1200		
Guevent Insurance Broker Corporation	4F, DMG Center, Domingo M. Guevara St.	Mandaluyong	NCR		1550		
Lockton Insurance Brokers	23F, Rufino Pacific Tower, Ayala Ave., Legaspi Village	Makati	NCR		1200		
Chinabank Insurance Brokers, Inc.	China Bank Bldg., 8745 Paseo de Roxas	Makati	NCR		1226		
Marsh Philippines, Inc.	20F, NEO Bldg., 5th Avenue corner 26th St.	Taaluj	NCR		1630		
Anchor Insurance Brokerage Corp.	14F, The Taipan Place, F. Ortigas Jr. Road, Ortigas Center	Pasig	NCR		1605		
LBP Insurance Brokerage, Inc.	12F, Sycip Law Center, 105 Paseo De Roxas, Legaspi Village	Makati	NCR		1223		

Number of Branches: Total 16 Domestic/Local 16 Foreign \_\_\_\_\_

Domestic/ Foreign (Refer to Note 1 or 3)	Branch Office Address	City/Mun	Province	Zip code	Name of Manager
Bacolod Branch	Rm. 28, 2nd Floor EL Court Building, 1st Lacson Street	Bacolod	Negros Occide	6100	Rodolfo B. Jamora, Sr.
Bohol Branch	GF Sheridan Bldg., CPG North Avenue, Taloto District	Tagbilaran	Bohol	6300	Victoriana C. Ente
Butuan Branch	2nd Door, 2F, Laurente Bldg., J.C. Aquino Avenue	Butuan	Aguasan Del N	8600	Mary Jean D. Tamayo
Cabanatuan Branch	2F JRS Bldg., Maharlika Highway, Brgy. H. Concepcion Sr.	Cabanatuan	Misamis Occi	3100	Rick G. Bulawit
Cagayan De Oro Branch	Suite 209-210, P&J Lim Building, Tiano - Kalambuguhan Sts.	Cagayan De Oro	NCR	9000	Edgar R. Ranolo, Jr.
Dagupan Branch	Rm 318 3/F, P&C Realty Development Corp., Perez Blvd.,	Dagupan	Pangasinan	2400	Edwin S. Quimora
Davao Branch	Unit 211-212, 2/F, Ordoñez City, C.M. Recto Ave.	Davao	Davao Del Sur	8000	Melvin M. Ortega
Dumaguete Branch	Rm. 204, 2/F Leq Tak Bldg. Cor. Sta. Catalina & San Jose	Dumaguete	Negros Orient	6200	Naome R. Tejam
General Santos Branch	RD - 2F No. 06 RDRDC Bldg., National Highway	General Santos	South Cotaba	9500	Venus Labicane
Iloilo Branch	Door 1, Ground Floor, RTG Building, Quezon St.	Iloilo	Iloilo	5000	Romeo Jayoma
Manila Branch	Suite 315, Federation Center, Muelle de Binondo	Manila	NCR	1008	Gretchen Tamayo
Manila Extension	V5IC Buss. Center, 2154 J.P. Rizal Ave., Brgy. 349 Sta. Cruz	Manila	NCR	1006	Anthony T. Wongaiham
Tacloban Branch	Rm 203 2/F, RR Apostol Arcade Bldg., cor P. Zamora and Sto.	Tacloban	Leyte	6500	Glenda B. Torres
Tandag Branch	2F, Unit 1, ATP Building 2 Cabrera cor. San Nicolas Sts.	Tandag	Surigao Del S	8300	Venus Labicane
Valencia Branch	2F, JBE Bldg., Sayre Highway	Valencia	Bukidnon	8709	Edgar R. Ranolo, Jr.
Zamboanga Branch	Unit 205 CMG Center, Veterans Avenue	Zamboanga	Zamboanga D	7000	Ramie A. Curato
					May Abello

Subsidiaries & Affiliates (Refer to Note 1 or 3)	NUMBER OF SHARES		Company Owned	Percentage of Ownership
	Authorized	Paid-Up		
1. Subsidiaries				
a. ASPAC Bank Inc.		1,362,257	771,446	56.63%
b. Cebu University Nurses Abode Inc.		2,499,990	2,499,990	100%
2. Affiliates				
a.				
b.				



ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

Annex A to Page 1

Provinces by Region	Number of							
	Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
<b>NCR</b>	1	1	-	-	2	24	2	-
1. Manila	1	1			2	24	2	
2. Mandaluyong								
3. Marikina								
4. Pasig								
5. San Juan								
6. Quezon City								
7. Caloocan City								
8. Malabon								
9. Navotas								
10. Valenzuela								
11. Las Pinas								
12. Makati								
13. Muntinlupa								
14. Pasay City								
15. Taguig City								
16. Pateros								
17. Parañaque								
<b>CAR</b>	-	-	-	-	-	-	-	-
1. Abra								
2. Apayao								
3. Benguet								
4. Baguio City								
5. Ifugao								
6. Kalinga								
7. Mountain Province								
<b>Region I</b>	1	-	-	-	1	3	-	-
1. Ilocos Norte								
2. Ilocos Sur								
3. La Union								
4. Pangasinan								
5. Dagupan City	1				1	3		
<b>Region II</b>	-	-	-	-	-	-	-	-
1. Batanes								
2. Cagayan								
3. Isabela								
4. Nueva Vizcaya								
5. Quirino								
6. Santiago								
<b>Region III</b>	1	-	-	-	1	1	-	-
1. Aurora								
2. Bataan								
3. Bulacan								
4. Nueva Ecija	1				1	1		
5. Pampanga								
6. Angeles City								
7. Tarlac								
8. Zambales								
9. Olongapo City								
<b>Region IV - A</b>	-	-	-	-	-	-	-	-
1. Batangas								
2. Cavite								
3. Laguna								
4. Quezon								
5. Lucena City								
6. Rizal								
<b>MIMAROPA</b>	-	-	-	-	-	-	-	-
1. Marinduque								
2. Occidental Mindoro								
3. Oriental Mindoro								
4. Palawan								
5. Puerto Princesa City								
6. Romblon								
<b>Region V</b>	-	-	-	-	-	-	-	-
1. Albay								
2. Camarines Norte								
3. Camarines Sur								
4. Catanduanes								
5. Masbate								
6. Naga City								
7. Sorsogon								

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

Annex A to Page 1

Provinces by Region	Number of							
	Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
<b>Region VI</b>	2	-	-	-	2	4	3	-
1. Aklan								
2. Antique								
3. Capiz								
4. Negros Occidental								
5. Bacolod City	1				1	2	1	
6. Guimaras								
7. Iloilo								
8. Iloilo City	1				1	2	2	
<b>Region VII</b>	3	-	-	-	4	70	47	-
1. Bohol	1				1	1	5	
2. Cebu								
3. Cebu City	1				2	67	34	
4. Lapu-Lapu								
5. Mandaue City								
6. Negros Oriental	1				1	2	8	
7. Siquijor								
<b>Region VIII</b>	1	-	-	-	1	1	-	-
1. Biliran								
2. Eastern Samar								
3. Leyte								
4. Tacloban City	1				1	1		
5. Northern Samar								
6. Southern Leyte								
7. Samar (Western Samar)								
8. Ormoc City								
<b>Region IX</b>	1	-	-	-	1	2	-	-
1. Zamboanga del Norte								
2. Zamboanga del Sur								
3. Zamboanga City	1				1	2		
4. Zamboanga Sibugay								
5. City of Isabela								
<b>Region X</b>	2	-	-	-	2	4	4	-
1. Bukidnon	1				1	1		
2. Camiguin								
3. Lanao del Norte								
4. Iligan City								
5. Misamis Occidental								
6. Misamis Oriental								
7. Cagayan de Oro City	1				1	3	4	
<b>Region XI</b>	1	-	-	-	1	6	5	-
1. Davao del Norte								
2. Davao del Sur								
3. Davao City	1				1	6	5	
4. Davao Oriental								
5. Davao de Oro (former Compostela Valley)								
6. Davao Occidental								
<b>Region XII</b>	1	-	-	-	1	1	3	-
1. North Cotabato								
2. Sarangani								
3. South Cotabato								
4. General Santos City	1				1	1	3	
5. Sultan Kudarat								
<b>Region XIII</b>	2	-	-	-	2	6	-	-
1. Agusan del Norte								
2. Butuan City	1				1	3		
3. Agusan del Sur								
4. Surigao del Norte								
5. Surigao del Sur	1				1	3		
6. Dinagat Islands								
<b>BARMM</b>	-	-	-	-	-	-	-	-
1. Basilan								
2. Lanao del Sur								
3. Maguindanao								
4. Sulu								
5. Tawi-tawi								
6. Cotabato City								
<b>GRAND TOTAL</b>	<b>16</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>122</b>	<b>64</b>	<b>-</b>

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

Annex A to Page 1

Provinces by Region	Number of							
	Domestic Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents

**II. Outside the Philippine Territory\***

Name of Country	Branches	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
NONE								

\*Add rows if necessary.

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31**

**EXHIBIT I. STATEMENT OF INCREASE OF LEDGER ASSETS DURING THE YEAR**

	<u>Current Year</u>
<b>A. Increase in Ledger Assets:</b>	
1. Increase in Paid-Up Capital Stock during the year	_____
2. Increase in Contributed Surplus during the year	_____
3. Deposit Premiums received, if any	_____
4a. Gross Interests/Dividends/Other Income Earned during the year: per schedule 21, Page 42, Column 5	_____
4b. Other Income Earned during the year	_____
5. Underwriting income:	
5.1 Net Premiums Earned, per Recapitulation I pages 17, col. 19 (disclosed prems collected for MI during the year _____)	_____
5.2 Commission Income-Treaty	_____
5.3 Commission Income-Facultative	_____
5.4 Other Underwriting Income	_____
6. Total underwriting Income	_____
7. Remittances Received From Home or Branch Office	_____
8. Borrowed Money P_____, less Amount repaid P_____	_____
9. Amount Collected from Receivables previously written off.	_____
10. Other Receipts not included elsewhere:	
10.1 Receipts arising from Microinsurance	_____
10.2	_____
11. Gross Profit on Sales or Maturity of Investments:	
11.1 Financial Assets and Liabilities Held for Trading	_____
11.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	_____
11.3 Available-for-Sale Financial Assets	_____
11.4 Investment Property	_____
11.5 Property and Equipment	_____
11.6 Others	_____
12. Gross increase by Adjustment in Book Value of Ledger Assets	
12.1 Financial Assets and Liabilities Held for Trading	_____
12.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	_____
12.3 Available-for-Sale Financial Assets	_____
12.4 Investment Property	_____
12.5 Property & Equipment	_____
12.6 Foreign Deposits	_____
12.7 Others	_____
13. Increase in Liabilities Tending to Increase in Ledger Assets (Attach Computation or Analysis)	_____
<b>14. Total increase in Ledger Assets Brought Forward to line 1, page 3</b>	_____

**L STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER**

**EXHIBIT I. STATEMENT OF DECREASE OF LEDGER ASSETS DURING THE YEAR**

	Current Year
1. Amount carried forward from line 14, page 2	_____
<b>B. Decrease in Ledger Assets:</b>	
2. Decrease in Paid-up Capital (Treasury Stock)	_____
3. Decrease in Contributed Surplus	_____
4. Investment Expenses: Incurred	_____
4.1 Taxes on Property & Equipment	_____
4.2 Repairs on Building and other Improvements	_____
4.3 Maintenance on Property & Equipment	_____
4.4 Brokerage Fee on Purchase/Sale of Investment	_____
4.5 Other Investment Expenses	_____
5. Underwriting Deductions: As incurred	
5.1 Net Losses Incurred, per Recapitulation II, page 18, Column 17 (refer to Recap II for MI)	_____
5.2 Loss Adjustment Expenses Incurred	_____
5.3 Commission Expenses, Recapitulation III, page.19 (refer to Recap III for MI)	_____
5.4 Premium Tax	_____
5.5 Fire Service Tax	_____
5.6 Other Underwriting Expenses	_____
6. Operating, General and Administrative Expenses Incurred	
6.1 Salaries and Wages	_____
6.2 Allowances and Bonuses	_____
6.3 SSS Contributions	_____
6.4 PAG-IBIG Fund Contributions	_____
6.5 Other Employees Benefits	_____
6.6 Christmas & Anniv. Expenses	_____
6.7 Freight Charges	_____
6.8 Rental Expense	_____
6.9 Light and Water	_____
6.10 Advertising and Promotions	_____
6.11 Representation and Entertainment	_____
6.12 Professional and Technical Development	_____
6.13 Professional Fees	_____
6.14 Periodicals & Magazines	_____
6.15 Printing, Stationery and Office Supplies	_____
6.16 Communications and Postages	_____
6.17 Lease Charges	_____
6.18 Bank Charges	_____
6.19 Depreciations and Amortization	_____
6.20 Transportation and Travel Expenses	_____
6.21 Registration Fee	_____
6.22 General Office Maintenance and Related Expenses	_____
6.23 Furniture and Equipment including rent, depreciation and Repairs of Same	_____
6.24 Other Operating Expenses	
6.24.1 Microinsurance	_____
6.24.2 Non-microinsurance	_____
6.25 Taxes, Licenses and Fees	
6.25.1 Licenses and Fees	_____
6.25.2 Corporate Residence Certificate	_____
6.25.3 Documentary Stamp Tax	_____
6.25.4 Deferred Income Tax Charge	_____
6.25.5 Others	_____
7. Deposit Premiums Returned	_____
8. Premiums Balances Charged Off	_____
9. Income Taxes Paid During the year	_____
10. Remittances paid to Home/Branch Office	_____
11. Borrowed Money Paid P_____ less Amount Borrowed P_____	_____
12. Interest Paid on Borrowed Money	_____
13. Dividends paid to Stockholders	_____
14. Gross Loss on Sale/Maturity of Ledger Assets:	
14.1 Financial Assets and Liabilities Held for Trading	_____
14.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	_____
14.3 Available-for-Sale Financial Assets	_____
14.4 Investment Property	_____
14.5 Property and Equipment	_____
14.6 Others	_____

**L STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER**

**EXHIBIT I. STATEMENT OF DECREASE OF LEDGER ASSETS DURING THE YEAR**

	<b>Current Year</b>
15. Gross Decrease by Adjustment in Book Value of Ledger Assets:	
15.1 Financial Assets and Liabilities Held for Trading	_____
15.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	_____
15.3 Available-for-Sale Financial Assets	_____
15.4 Investment Property	_____
15.5 Property and Equipment	_____
15.6 Others	_____
16. Decrease in Liabilities Tending to Decrease Ledger Assets (Attach Computations or Analysis)	_____
<b>17. Total Decrease in Ledger Assets</b>	_____
<b>18. Net Increase (Decrease) in Ledger Assets During the Year (Line 1 Less Line 17)</b>	_____
<b>19. Add: Amount of Ledger Assets December 31, Previous Year</b>	_____
<b>20. Total Ledger Assets, December 31, Current Year, Exhibit II Page 4</b>	_____



ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION**  
**ASSETS**

Account	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (31 December 20XX)	Ledger Balances (Previous Year)
<b>ASSETS</b>					
<b>1. Cash on Hand</b>	<a href="#">Schedule 1</a>	<b>10,781,923.60</b>	<b>-</b>	<b>10,781,923.60</b>	<b>3,387,338.22</b>
1.1. Undeposited Collections		10,200,783.42		10,200,783.42	2,836,434.01
1.2. Petty Cash Fund		90,000.00		90,000.00	83,000.00
1.3. Commission Fund		490,140.18		490,140.18	466,904.21
1.4. Documentary Stamps Fund		-		-	-
1.5. Claims Fund		-		-	-
1.6. Revolving Fund		-		-	-
1.7. Other Funds (Specify)		1,000.00		1,000.00	1,000.00
<b>2. Cash in Banks</b>	<a href="#">Schedule 1</a>	<b>300,015,811.96</b>	<b>-</b>	<b>300,015,811.96</b>	<b>330,326,788.38</b>
2.1. Current - Peso		10,610,256.03		10,610,256.03	10,368,732.14
2.2. Current - Foreign		-		-	-
2.3. Savings - Peso		279,247,599.67		279,247,599.67	296,223,920.63
2.4. Savings - Foreign		10,157,956.26		10,157,956.26	23,734,135.61
<b>3. Time Deposits</b>	<a href="#">Schedule 2</a>	<b>370,209,631.99</b>	<b>-</b>	<b>370,209,631.99</b>	<b>103,971,422.53</b>
3.1. Peso Currency		370,209,631.99		370,209,631.99	103,971,422.53
3.2. Foreign Currency		-		-	-
<b>4. Premiums Receivable, net</b>	<a href="#">Schedule 3</a>	<b>219,394,547.65</b>	<b>118,000,000.00</b>	<b>101,394,547.65</b>	<b>310,820,309.01</b>
Premium Receivable		236,886,291.23	118,000,000.00	118,886,291.23	328,312,052.59
4.1. Allowance for Impairment Losses		(17,491,743.58)		(17,491,743.58)	(17,491,743.58)
<b>5. Due from Ceding Companies, net</b>	<a href="#">Schedule 4</a>	<b>31,157,544.04</b>	<b>-</b>	<b>31,157,544.04</b>	<b>19,251,002.93</b>
5.1. Premiums Due from Ceding Companies - Treaty		167,946.35		167,946.35	173,463.30
5.2. Premiums Due from Ceding Companies - Facultative		30,989,597.69		30,989,597.69	19,077,539.63
5.3. Allowance for Impairment Losses		-		-	-
<b>6. Funds Held by Ceding Companies, net</b>	<a href="#">Schedule 4</a>	<b>23,752.49</b>	<b>-</b>	<b>23,752.49</b>	<b>-</b>
Funds Held by Ceding Companies		23,752.49		23,752.49	-
6.1. Allowance for Impairment Losses		-		-	-
<b>7. Loss Reserve Withheld by Ceding Companies, net</b>	<a href="#">Schedule 4</a>	<b>2,454,545.45</b>	<b>2,454,545.45</b>	<b>-</b>	<b>2,454,545.45</b>
7.1. Loss Reserve Withheld by Ceding Companies - Treaty		2,454,545.45	2,454,545.45	-	2,454,545.45
7.2. Loss Reserve Withheld by Ceding Companies - Facultative		-		-	-
7.3. Allowance for Impairment Losses		-		-	-
<b>8. Amounts Recoverable from Reinsurers, net</b>	<a href="#">Schedule 4</a>	<b>364,327,442.92</b>	<b>-</b>	<b>364,327,442.92</b>	<b>205,642,097.73</b>
8.1. Reinsurance Recoverable on Paid Losses - Treaty		9,750,160.04		9,750,160.04	-
8.2. Reinsurance Recoverable on Paid Losses - Facultative		196,775,662.71		196,775,662.71	77,077,392.96
8.3. Reinsurance Recoverable on Unpaid Losses - Treaty		21,410,255.14		21,410,255.14	4,628,778.51
8.4. Reinsurance Recoverable on Unpaid Losses - Facultative		66,231,158.93		66,231,158.93	76,734,326.89
8.5. RI Share on IBNR		70,160,206.10		70,160,206.10	47,201,599.37
8.6. Allowance for Impairment Losses		-		-	-
<b>9. Other Reinsurance Accounts Receivable, net</b>	<a href="#">Schedule 4</a>	<b>44,001,105.64</b>	<b>-</b>	<b>44,001,105.64</b>	<b>8,823,408.00</b>
9.1. Other Reinsurance Accounts Receivable		44,001,105.64		44,001,105.64	8,823,408.00
9.2. Allowance for Impairment Losses		-		-	-
<b>10. Surety Losses Recoverable</b>	<a href="#">Schedule 5</a>	<b>3,459,156.90</b>	<b>3,459,156.90</b>	<b>-</b>	<b>2,722,346.06</b>
Surety Losses Recoverable		3,459,156.90	3,459,156.90	-	2,722,346.06
10.1. Allowance for Impairment Losses		-		-	-
<b>11. Financial Assets at Fair Value Through Profit or Loss</b>		<b>50,120,127.27</b>	<b>-</b>	<b>50,120,127.27</b>	<b>50,120,127.27</b>
11.1. Securities Held for Trading		-		-	-
11.1.1. Trading Debt Securities - Government	<a href="#">Schedule 6.A</a>	-		-	-
11.1.2. Trading Debt Securities - Private	<a href="#">Schedule 6.A</a>	-		-	-
11.1.3. Trading Equity Securities	<a href="#">Schedule 6.B</a>	-		-	-
11.1.4. Mutual Funds and Unit Investment Trusts	<a href="#">Schedule 6.C</a>	-		-	-
11.1.5. Real Estate Investment Trusts	<a href="#">Schedule 6.C</a>	-		-	-
11.1.6. Other Funds	<a href="#">Schedule 6.C</a>	-		-	-
11.2. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)		50,120,127.27		50,120,127.27	50,120,127.27
11.2.1. Debt Securities - Government	<a href="#">Schedule 6.A</a>	-		-	-
11.2.2. Debt Securities - Private	<a href="#">Schedule 6.A</a>	-		-	-
11.2.3. Equity Securities	<a href="#">Schedule 6.B</a>	50,120,127.27		50,120,127.27	50,120,127.27
11.2.4. Mutual Funds and Unit Investment Trusts	<a href="#">Schedule 6.C</a>	-		-	-
11.2.5. Real Estate Investment Trusts	<a href="#">Schedule 6.C</a>	-		-	-
11.2.6. Other Funds	<a href="#">Schedule 6.C</a>	-		-	-
11.3. Derivative Assets	<a href="#">Schedule 6.D</a>	-		-	-
<b>12. Held-to-Maturity (HTM) Investments</b>	<a href="#">Schedule 7</a>	<b>249,800,123.81</b>	<b>-</b>	<b>249,800,123.81</b>	<b>259,251,534.95</b>
12.1. HTM Debt Securities - Government		235,287,015.00		235,287,015.00	244,693,015.00
12.1.a. Unamortized (Discount)/Premium		(486,891.19)		(486,891.19)	(441,480.05)
12.2. HTM Debt Securities - Private		15,000,000.00		15,000,000.00	15,000,000.00
12.2.a. Unamortized (Discount)/Premium		-		-	-
12.3. Allowance for Impairment Losses		-		-	-
<b>13. Loans and Receivables</b>		<b>248,610,028.53</b>	<b>-</b>	<b>248,610,028.53</b>	<b>271,936,398.81</b>
13.1. Real Estate Mortgage Loans	<a href="#">Schedule 8</a>	127,042,045.52		127,042,045.52	119,903,192.98
13.2. Collateral Loans	<a href="#">Schedule 9</a>	-		-	-
13.3. Guaranteed Loans	<a href="#">Schedule 10</a>	-		-	-
13.4. Chattel Mortgage Loans	<a href="#">Schedule 11</a>	119,404,227.96		119,404,227.96	150,000,000.00
13.5. Notes Receivable	<a href="#">Schedule 12</a>	-		-	-
13.6. Housing Loans	<a href="#">Schedule 13</a>	-		-	-
13.7. Car Loans	<a href="#">Schedule 14</a>	-		-	-
13.8. Purchase Money Mortgages	<a href="#">Schedule 15</a>	-		-	-
13.9. Sales Contract Receivables	<a href="#">Schedule 16</a>	-		-	-
13.10. Unquoted Debt Securities	<a href="#">Schedule 17</a>	-		-	-
13.11. Salary Loans	<a href="#">Schedule 18</a>	2,047,894.92		2,047,894.92	1,762,328.16
13.12. Other Loans Receivables	<a href="#">Schedule 19</a>	115,860.13		115,860.13	270,877.67
13.13. Allowance for Impairment Losses		-		-	-
<b>14. Available-for-Sale (AFS) Financial Assets</b>		<b>12,922,281.09</b>	<b>-</b>	<b>12,922,281.09</b>	<b>12,945,723.48</b>
14.1. AFS Debt Securities - Government	<a href="#">Schedule 20.A</a>	-		-	-
14.2. AFS Debt Securities - Private	<a href="#">Schedule 20.A</a>	-		-	-
14.3. AFS Equity Securities	<a href="#">Schedule 20.B</a>	554,732.05		554,732.05	554,732.05
14.4. Mutual Funds and Unit Investment Trusts	<a href="#">Schedule 20.C</a>	6,373,661.03		6,373,661.03	6,271,136.05
14.5. Real Estate Investment Trusts	<a href="#">Schedule 20.C</a>	5,993,888.01		5,993,888.01	6,119,855.38
14.6. Other Funds	<a href="#">Schedule 20.C</a>	-		-	-
14.7. Allowance for Impairment Losses		-		-	-
<b>15. Investment Income Due and Accrued</b>	<a href="#">Schedule 21</a>	<b>1,346,344.57</b>	<b>-</b>	<b>1,346,344.57</b>	<b>8,405,487.97</b>
15.1. Accrued Interest Income - Cash In Banks		-		-	-
15.2. Accrued Interest Income - Time Deposits		120,959.77		120,959.77	22,481.63
15.3. Accrued Interest Income - Financial Assets at FVTPL		-		-	-
15.3.1. Securities Held for Trading		-		-	-
15.3.1.a. Debt Securities - Government		-		-	-
15.3.1.b. Debt Securities - Private		-		-	-
15.3.2. Financial Assets Designated at FVTPL		-		-	-
15.3.2.a. Debt Securities - Government		-		-	-
15.3.2.b. Debt Securities - Private		-		-	-
15.4. Accrued Interest Income - AFS Financial Assets		-		-	-
15.4.1. AFS Debt Securities - Government		-		-	-
15.4.2. AFS Debt Securities - Private		-		-	-
15.5. Accrued Interest Income - HTM Investments		1,225,384.80		1,225,384.80	1,383,006.34
15.5.1. HTM Debt Securities - Government		1,115,131.36		1,115,131.36	1,272,752.90
15.5.2. HTM Debt Securities - Private		110,253.44		110,253.44	110,253.44
15.6. Accrued Interest Income - Loans and Receivables		-		-	7,000,000.00
15.6.1. Real Estate Mortgage Loans		-		-	-
15.6.2. Collateral Loans		-		-	-
15.6.3. Guaranteed Loans		-		-	-
15.6.4. Chattel Mortgage Loans		-		-	7,000,000.00
15.6.5. Notes Receivable		-		-	-
15.6.6. Housing Loans		-		-	-
15.6.7. Car Loans		-		-	-
15.6.8. Purchase Money Mortgages		-		-	-
15.6.9. Sales Contract Receivable		-		-	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION**  
**ASSETS**

Account	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (31 December 20XX)	Ledger Balances (Previous Year)
15.6.10. Unquoted Debt Securities				-	
15.6.11. Salary Loans				-	
15.6.12. Others				-	
15.7. Accrued Dividends Receivable		-	-	-	-
15.7.1. FVTPL Equity Securities				-	
15.7.2. DVPL Equity Securities				-	
15.7.3. AFS Equity Securities				-	
15.8. Accrued Interest Income - Security Fund				-	
15.9. Accrued Investment Income - Others				-	
<b>16. Accounts Receivable</b>	<a href="#">Schedule 22</a>	<b>12,648,618.40</b>	<b>12,648,618.40</b>	-	<b>11,906,502.33</b>
16.1. Advances to Agents (Agents Accounts) / Employees		12,648,618.40	12,648,618.40	-	11,906,502.33
16.2. Lease Receivables				-	
16.3. Allowance for Impairment Losses				-	
<b>17. Investments in Subsidiaries, Associates and Joint Ventures</b>	<a href="#">Schedule 23</a>	<b>278,900,068.42</b>	-	<b>278,900,068.42</b>	<b>278,900,068.42</b>
17.1. Investment in Subsidiaries		278,900,068.42		278,900,068.42	278,900,068.42
17.2. Investment in Associates				-	
17.3. Investment in Joint Ventures				-	
<b>18. Property and Equipment</b>		<b>59,520,321.35</b>	<b>4,748,387.48</b>	<b>54,771,933.87</b>	<b>31,840,355.54</b>
18.1. Land - At Cost	<a href="#">Schedule 24.A</a>			-	
18.2. Building and Building Improvements - At Cost	<a href="#">Schedule 24.A</a>	58,624,269.22		58,624,269.22	30,776,617.39
18.2.a. Accumulate Depreciation - Building and Building		(14,138,988.58)		(14,138,988.58)	(13,146,421.07)
18.3. Leasehold Improvements - At Cost	<a href="#">Schedule 24.A</a>	4,224,764.56	4,224,764.56	-	850,161.78
18.3.a. Accumulated Depreciation - Leasehold Improvements		(2,275,423.10)	(2,275,423.10)	-	(674,972.66)
18.4. IT Equipment - At Cost	<a href="#">Schedule 24.B</a>	26,877,442.57		26,877,442.57	23,446,702.02
18.4.a. Accumulated Depreciation - IT Equipment		(16,590,789.34)		(16,590,789.34)	(12,476,367.57)
18.5. Transportation Equipment - At Cost	<a href="#">Schedule 24.C</a>	5,525,792.70	5,525,792.70	-	5,508,917.90
18.5.a. Accumulated Depreciation - Transportation		(3,919,051.10)	(3,919,051.10)	-	(3,194,563.15)
18.6. Office Furniture, Fixtures and Equipment - At Cost	<a href="#">Schedule 24.C</a>	6,464,276.24	6,464,276.24	-	5,392,950.37
18.6.a. Accumulated Depreciation - Office Furniture, Fixtures		(5,271,971.82)	(5,271,971.82)	-	(4,642,669.47)
18.7. Revaluation Increment				-	
18.8.a. Accumulated Depreciation - Revaluation Increment				-	
18.8. Accumulated Impairment Losses				-	
<b>19. Investment Property</b>	<a href="#">Schedule 25</a>	5,000.00	5,000.00	-	5,000.00
<b>20. Right of Use Asset</b>	<a href="#">Schedule 26</a>			-	
<b>21. Non-current Assets Held for Sale</b>	<a href="#">Schedule 27</a>			-	
<b>22. Subscription Receivable</b>	<a href="#">Schedule 28</a>			-	
<b>23. Security Fund Contribution</b>		48,439.00		48,439.00	48,439.00
<b>24. Pension Asset</b>				-	
<b>25. Derivative Assets Held for Hedging</b>	<a href="#">Schedule 29</a>			-	
25.1. Fair Value Hedge					
25.2. Cash Flow Hedge					
25.3. Hedges of a Net Investment in Foreign Operation					
<b>26. Deferred Acquisition Costs</b>		73,265,159.40		73,265,159.40	60,246,424.26
<b>27. Deferred Reinsurance Premiums</b>		183,452,557.27		183,452,557.27	128,542,024.69
<b>28. Deferred Tax Asset</b>		11,863,403.80	11,863,403.80	-	11,863,403.93
<b>29. Other Assets</b>	<a href="#">Schedule 30</a>	19,666,846.00	19,666,846.00	-	6,207,909.20
<b>TOTAL ASSETS</b>		<b>#####</b>	<b>172,845,958.03</b>	<b>2,375,148,823.52</b>	<b>2,119,618,658.15</b>

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION**  
**LIABILITIES & NET WORTH**

Account	Reference	Ledger Balances	Non-ledger Liabilities	Amounts for Net Worth Requirements (31 December 20XX)	Ledger Balances (Previous Year)
<b>LIABILITIES</b>					
<b>30. Claims Liabilities</b>	<a href="#">Schedule 31.</a>	<b>260,801,614.04</b>	<b>-</b>	<b>260,801,614.04</b>	230,757,592.82
30.1. Outstanding Claims Reserves		128,341,087.38		128,341,087.38	127,368,848.90
30.2. Claims Handling Expenses		1,123,798.84		1,123,798.84	263,807.36
30.3. IBNR Reserves		131,336,727.82		131,336,727.82	103,124,936.56
<b>31. Premium Liabilities</b>	<a href="#">Schedule 32.</a>	<b>358,470,904.41</b>	<b>-</b>	<b>358,470,904.41</b>	286,294,839.68
<b>32. Due to Reinsurers</b>	<a href="#">Schedule 4.</a>	<b>193,462,922.05</b>	<b>-</b>	<b>193,462,922.05</b>	200,948,830.99
32.1. Premiums Due to Reinsurers - Treaty		103,628,348.65		103,628,348.65	61,990,154.83
32.2. Premiums Due to Reinsurers - Facultative		89,834,573.40		89,834,573.40	138,958,676.16
<b>33. Funds Held for Reinsurers</b>	<a href="#">Schedule 4.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
33.1. Premiums Reserve Withheld for Reinsurers - Treaty					
33.2. Premiums Reserve Withheld for Reinsurers - Facultative					
<b>34. Other RI Accounts Payable</b>	<a href="#">Schedule 4.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>35. Commissions Payable</b>	<a href="#">Schedule 35.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>36. Deferred Reinsurance Commissions</b>		49,503,960.85		49,503,960.85	29,633,378.73
<b>37. Return Premiums Payable</b>	<a href="#">Schedule 36.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>38. Taxes Payable</b>	<a href="#">Schedule 37.</a>	<b>127,927,892.87</b>	<b>-</b>	<b>127,927,892.87</b>	117,647,180.24
38.1. Premiums Tax Payable		996,969.22		996,969.22	1,135,862.46
38.2. Documentary Stamps Tax Payable		50,633,202.58		50,633,202.58	33,713,705.87
38.3. Value-Added Tax (VAT) Payable		51,066,299.14		51,066,299.14	54,173,909.04
38.4. Deferred Output VAT					
38.5. Income Tax Payable					
38.6. Withholding Tax Payable		2,036,283.06		2,036,283.06	2,213,461.98
38.7. Fire Service Tax Payable		3,224,644.79		3,224,644.79	2,686,442.43
38.8. Other Taxes and Licenses Payable		19,970,494.08		19,970,494.08	23,723,798.46
<b>39. Deposit for Real Estate Under Contract to Sell</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>40. Cash Collaterals</b>		23,175,938.83		23,175,938.83	17,536,763.67
<b>41. Accounts Payable</b>	<a href="#">Schedule 38.</a>	<b>329,076.91</b>	<b>-</b>	<b>329,076.91</b>	3,332,581.19
41.1. SSS Premiums Payable					
41.2. SSS Loans Payable					
41.3. Paq-ibig Premiums Payable					
41.4. Paq-ibig Loans Payable					
41.5. Rent Payable					
41.6. Others (Specify on another sheet)		329,076.91		329,076.91	3,332,581.19
<b>42. Dividends Payable</b>	<a href="#">Schedule 39.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>43. Financial Liabilities at Fair Value Through Profit or Loss</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
43.1. Financial Liabilities Held for Trading					
43.2. Financial Liabilities Designated at Fair Value Through					
43.3. Derivative Liabilities					
<b>44. Notes Payable</b>	<a href="#">Schedule 40.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>45. Lease Liability</b>	<a href="#">Schedule 26.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>46. Pension Obligation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>47. Accrual for Long-Term Employee Benefits</b>		25,909,901.42		25,909,901.42	25,909,901.42
<b>48. Deferred Tax Liability</b>		14,962,550.55		14,962,550.55	15,072,614.90
<b>49. Provisions</b>	<a href="#">Schedule 41.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>50. Cash-Settled Share-Based Payment</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>51. Accrued Expenses</b>	<a href="#">Schedule 42.</a>	<b>8,439,532.63</b>	<b>-</b>	<b>8,439,532.63</b>	7,959,937.96
51.1. Accrued Utilities		8,439,532.63		8,439,532.63	7,959,937.96
51.2. Accrued Services					
51.3. Accrual for Unused Compensated Absences					
<b>52. Other Liabilities</b>	<a href="#">Schedule 43.</a>	<b>74,611,192.97</b>	<b>-</b>	<b>74,611,192.97</b>	67,801,149.63
52.1. Deferred Income					
52.2. Others		74,611,192.97		74,611,192.97	67,801,149.63
<b>53. Derivative Liabilities Held for Hedging</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
53.1. Fair Value Hedge					
53.2. Cash Flow Hedge					
53.3. Hedges of a Net Investment in Foreign Operation					
<b>TOTAL LIABILITIES</b>		<b>#####</b>	<b>-</b>	<b>1,137,595,487.53</b>	<b>1,002,894,771.23</b>
<b>NET WORTH</b>					
<b>54. Capital Stock</b>	<a href="#">Schedule 44.</a>	<b>300,000,000.00</b>	<b>-</b>	<b>300,000,000.00</b>	300,000,000.00
54.1. Preferred Stock					
54.2. Common Stock		300,000,000.00		300,000,000.00	300,000,000.00
<b>55. Statutory Deposit</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>56. Capital Stock Subscribed</b>	<a href="#">Schedule 44.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>57. Deposit for Future Subscription</b>	<a href="#">Schedule 44.</a>	354,229,450.00		354,229,450.00	296,250,000.00
<b>58. Contributed Surplus</b>	<a href="#">Schedule 44.</a>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>59. Contingency Surplus/ Home Office Inward</b>	<a href="#">Schedule 44.</a>	492,565,375.21		492,565,375.21	179,565,375.21
<b>60. Capital Paid In Excess of Par</b>	<a href="#">Schedule 44.</a>	1,500.00		1,500.00	1,500.00
<b>61. Cost of Share-Based Payment</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>62. Reserve Accounts</b>		610,846.70	<b>-</b>	610,846.70	628,428.49
62.1. Reserve for AFS Securities		610,846.70		610,846.70	628,428.49
62.2. Reserve for Cash Flow Hedge					
62.3. Reserve for Hedge of a Net Investment in Foreign					
62.4. Cumulative Foreign Currency Translation					
<b>63. Reserve for Appraisal Increment</b>		2,865,377.09	<b>-</b>	2,865,377.09	3,177,988.34
63.1. Reserve for Appraisal Increment - Property and Equipment		2,865,377.09		2,865,377.09	3,177,988.34
<b>64. Remeasurement Gains (Losses) on Retirement</b>		(364,831.00)		(364,831.00)	(364,831.00)
<b>65. Treasury Stock</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>66. Retained Earnings / Home Office Account</b>		260,491,576.02	172,845,958.03	87,645,617.99	337,465,425.88
<b>TOTAL NET WORTH</b>		<b>1,410,399,294.02</b>	<b>172,845,958.03</b>	<b>1,237,553,335.99</b>	<b>1,116,723,886.92</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>		<b>2,547,994,781.55</b>	<b>172,845,958.03</b>	<b>2,375,148,823.52</b>	<b>2,119,618,658.15</b>

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**EXHIBIT III. STATEMENT OF COMPREHENSIVE INCOME**

Account	Current Year	Prior Year
<b>INCOME</b>		
67 Gross Premiums - Direct Business	720,749,565.86	562,234,650.12
68 Reinsurance Premiums Assumed - Treaty	520,842.11	579,857.85
69 Reinsurance Premiums Assumed - Facultative	30,279,457.28	20,320,570.81
70 Returns and Cancellations		
<b>Gross Premiums Written</b>	<b>751,549,865.25</b>	<b>583,135,078.78</b>
71 Reinsurance Premiums Ceded - Treaty	(102,138,860.11)	(100,984,826.61)
72 Reinsurance Premiums Ceded - Facultative	(174,617,347.08)	(107,325,325.28)
73 Reinstatement Premiums		
<b>Reinsurers' share on Gross Premiums Written</b>	<b>(276,756,207.19)</b>	<b>(208,310,151.89)</b>
74 Increase/Decrease in Premium Liabilities	(72,176,064.75)	(1,468,170.63)
<b>Net Premiums Earned, Recapitulation I, Column 19, page 17</b>	<b>402,617,593.31</b>	<b>373,356,756.26</b>
75 Commission Income - Treaty	14,300,687.41	35,767,381.25
76 Commission Income - Facultative	60,685,288.52	13,157,448.91
77 Other Underwriting Income		151,985.71
<b>Total Underwriting Income</b>	<b>477,603,569.24</b>	<b>422,433,572.13</b>
<b>78 Interest Income, Schedule 21, Column 5, page 42</b>	<b>44,878,215.73</b>	<b>21,968,631.99</b>
78.1 Interest Income - Cash in Banks	1,146,043.57	956,533.76
78.2 Interest Income - Financial Assets at FVTPL	-	-
78.2.1 Securities Held for Trading	-	-
78.2.1.1 Debt Securities - Government		
78.2.1.2 Debt Securities - Private		
78.2.2 Financial Assets Designated at FVTPL	-	-
78.2.2.1 Debt Securities - Government		
78.2.2.2 Debt Securities - Private		
78.3 Interest Income - Available for Sale Financial Assets	276,525.00	283,355.43
78.3.1 AFS Debt Securities - Government		
78.3.2 AFS Debt Securities - Private	276,525.00	283,355.43
78.4 Interest Income - Held-to-Maturity Investments	12,201,974.44	11,043,508.78
78.4.1 HTM Debt Securities - Government	11,427,314.45	10,217,514.01
78.4.2 HTM Debt Securities - Private	774,660.00	825,994.77
78.5 Interest Income - Loans and Receivables	31,253,672.72	9,685,234.02
78.5.1 Real Estate Mortgage Loans	8,205,324.06	8,671,954.00
78.5.2 Collateral Loans		
78.5.3 Guaranteed Loans		
78.5.4 Chattel Mortgage Loans	23,039,432.63	1,000,000.00
78.5.5 Notes Receivables		
78.5.6 Housing Loans		
78.5.7 Car Loans		
78.5.8 Sales Contracts Receivables		
78.5.9 Salary Loans		
78.5.10 Unquoted Debt Securities		
78.5.11 Others	8,916.03	13,280.02
<b>79 Dividend Income</b>	<b>1,216,302.76</b>	<b>1,766,675.52</b>
<b>80 Gain/Loss on Sale of Investments</b>	<b>-</b>	<b>-</b>
80.1 Financial Assets and Liabilities Held for Trading		
80.2 Financial Assets and Liabilities Designated at		
80.3 Available-for-Sale Financial Assets		
80.4 Investment Property		
80.5 Others		
<b>81 Gain on Sale of Property and Equipment</b>	<b>2,778.38</b>	<b>56,250.00</b>
<b>82 Unrealized Gain on Investments</b>	<b>13,900,068.42</b>	<b>895,516.01</b>
82.1 Financial Assets and Liabilities Held for Trading		
82.2 Financial Assets and Liabilities Designated at	13,900,068.42	895,516.01
82.3 Available-for-Sale Financial Assets		
82.4 Derivative Assets/Liabilities		
82.5 Investment Property		
<b>83 Rental Income</b>	<b>562,454.28</b>	<b>562,454.28</b>
<b>84 Miscellaneous Income</b>	<b>2,855,334.47</b>	<b>565,815.38</b>
<b>Total Investment Income</b>	<b>63,415,154.04</b>	<b>25,815,343.18</b>
<b>TOTAL INCOME</b>	<b>541,018,723.28</b>	<b>448,248,915.31</b>
<b>EXPENSE</b>		
85 Losses - Direct Business	360,434,047.60	167,387,585.60
86 Losses on Reinsurance Assumed - Treaty		
87 Losses on Reinsurance Assumed - Facultative	2,506,697.35	3,364,939.30
88 Salvage Recoveries / Loss Recoveries on Direct Business	(14,502,627.36)	(1,768,658.29)
89 Loss Adjustment Expenses - Direct	4,824,930.26	955,189.65
90 Loss Adjustment Expenses on Reinsurance Assumed - Treaty		
91 Loss Adjustment Expenses on Reinsurance Assumed - Facultative	51,386.32	1,727.63
<b>Gross Insurance Contract Benefits and Claims Paid</b>	<b>353,314,434.17</b>	<b>169,940,783.89</b>
92 Loss Recoveries on Reinsurance Ceded - Treaty		
93 Loss Recoveries on Reinsurance Ceded - Facultative		
<b>Reinsurers' Share of Insurance Contract Benefits and Claims Paid</b>	<b>-</b>	<b>-</b>
<b>Net Insurance Contract Benefits and Claims Paid</b>	<b>353,314,434.17</b>	<b>169,940,783.89</b>
94 Retrocession Commission		
95 Commission Expense - Direct (Microinsurance: P1,505,361.24)	127,424,293.45	122,578,785.51
96 Commission Expense on Reinsurance Assumed - Treaty	126,004.94	86,589.09
97 Commission Expense on Reinsurance Assumed - Facultative	3,160,768.51	4,276,023.63
98 Other Underwriting Expenses	7,023,559.31	7,353,873.79
99 Other Tax Expense		
100 Agency Expense	502,452.93	564,874.65
<b>Total Underwriting Expense</b>	<b>491,551,513.31</b>	<b>304,800,930.56</b>
101 Salaries and Wages	33,979,295.53	31,383,039.25
102 SSS Contributions	2,226,348.67	2,322,224.66
103 Philhealth Contributions	529,906.66	520,707.74
104 Pag-Ibig Contributions	666,782.54	671,584.13
105 Employees Compensation and Maternity Contributions		
106 Hospitalization Contributions		

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**EXHIBIT III. STATEMENT OF COMPREHENSIVE INCOME**

Account		Current Year	Prior Year
107	Medical Supplies	14,193.72	89,206.88
108	Employees' Welfare		19,800.00
109	Employee Benefits	9,931,242.66	7,938,721.05
110	Post-Employment Benefit Cost	-	3,076,777.00
111	Professional and Technical Development	79,678.57	136,165.56
112	Representation and Entertainment	3,255,370.44	3,559,264.65
113	Transportation and Travel Expenses	2,819,943.76	2,717,396.48
114	Investment Management Fees		
115	Directors' Fees and Allowances	210,000.00	210,000.00
116	Corporate Secretary's Fees	120,000.00	114,000.00
117	Auditors' Fees		122,240.00
118	Actuarial Fees	216,075.00	363,825.00
119	Service Fees	6,188,384.09	6,399,573.22
120	Legal Fees	1,640,450.00	342,250.00
121	Association Dues	672,139.36	966,424.91
122	Light and Water	1,592,689.27	1,631,639.10
123	Communication and Postage	1,396,649.47	2,486,086.98
124	Printing, Stationery and Supplies	2,630,362.89	4,057,409.47
125	Books and Periodicals	33,130.00	31,372.58
126	Advertising and Promotions	131,055.92	1,083,029.61
127	Contributions and Donations	380,492.86	584,670.99
128	Rental Expense	3,694,179.31	4,625,136.85
129	Insurance Expenses	150,609.19	272,422.87
130	Taxes and Licences	4,206,597.91	1,744,458.80
131	Bank Charges	382,537.46	254,073.31
132	Interest Expenses		
133	Repairs and Maintenance - Materials	645,291.92	1,687,067.38
134	Repairs and Maintenance - Labor	1,013,214.50	1,426,756.96
135	Depreciation and Amortization	8,125,525.58	5,873,651.88
136	Share in Profit/Loss of Associatees and Joint Ventures		
137	Provision for Impairment Losses	-	6,587,458.70
137.1	Due from Ceding Companies		
137.2	Amounts Recoverable from Ceding Companies		
137.3	AFS Financial Assets		
137.4	HTM Investments		
137.5	Loans and Receivables		
137.6	Accounts Receivables		
137.7	Property and Equipment		
137.8	Investment Property		
137.9	Intangible Assets		
137.10	Others		6,587,458.70
138	Miscellaneous Expense	2,416,158.41	8,412,817.40
139	Suspense	-	-
<b>Total Administrative Expense</b>		<b>89,348,305.69</b>	<b>101,711,253.41</b>
<b>TOTAL EXPENSE</b>		<b>580,899,819.00</b>	<b>406,512,183.97</b>
<b>INCOME BEFORE INCOME TAX</b>		<b>(39,881,095.72)</b>	<b>41,736,731.34</b>
140	Provision for Income Tax	(2,736,737.28)	(9,759,088.11)
140.1	Provision for Income Tax - Final	(2,736,737.28)	(2,456,679.59)
140.2	Provision for Income Tax - Current		(7,302,408.52)
140.3	Provision for Income Tax - Deferred		
<b>NET INCOME</b>		<b>(42,617,833.00)</b>	<b>31,977,643.23</b>

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 20

**EXHIBIT IV. INCOME STATEMENT, ACCRUAL BASIS**

**INCOME**

Gross Premium Written - (Direct Business + Assumed Business)			₱	751,549,865
Reinsurance Premiums				<u>276,756,207</u>
Net Premiums Written (a-b)				<u>474,793,658</u>
Increase/ (Decrease) in Premium Liabilities				<u>(72,176,065)</u>
Net Premiums Earned [Premiums Earned] (c+d)				<u>402,617,593</u>
Commissions Earned				<u>74,985,976</u>
Other Underwriting Income				<u>-</u>
Total Underwriting Income (e+f+ g)				<u>477,603,569</u>
Investment Income:				<u>46,656,973</u>
Interest Income - Cash In Banks	<u>1,146,044</u>	i.1		
Financial Assets at FVPL		i.2		
Available for Sale Financial Assets	<u>276,525</u>	i.3		
Held to Maturity Investments	<u>12,201,974</u>	i.4		
Loans and Receivables	<u>31,253,673</u>	i.5		
Dividend Income	<u>1,216,303</u>	i.6		
Rental Income	<u>562,454</u>	i.7		
Security Fund		i.8		
Other Income:				<u>16,758,181</u>
Gain on Sale on Investments		j.1		
Gain on Sale of Property and Equipment	<u>2,778</u>	j.2		
Unrealized Gain on Investments	<u>13,900,068</u>	j.3		
Miscellaneous Income	<u>2,855,334</u>	j.6		
TOTAL INCOME (h++i+j)				<u>541,018,723</u>
<b>UNDERWRITING EXPENSES</b>				
Losses Incurred				<u>348,438,117.59</u>
Loss Adjustment Expenses				<u>4,876,317</u>
Commission Expenses				<u>130,711,067</u>
Other Tax Expense				
Other Underwriting Expenses				<u>7,526,012</u>
Total Underwriting Expenses (l+m+n+o+p)				<u>491,551,513.31</u>
Sub - Total (k-q)				<u>49,467,210</u>
<b>ADMINISTRATIVE AND OTHER EXPENSES</b>				<u>89,348,306</u>
Salaries & Wages	<u>33,979,296</u>	s.1		
SSS, PhilHealth, Pag-ibig Contributions	<u>3,423,038</u>	s.2		
Other similar employee benefits	<u>9,931,243</u>	s.3		
Light, Water & Rental Expenses	<u>5,286,869</u>	s.4		
Investment Mgt Fees		s.5		
Taxes and Licenses	<u>4,206,598</u>	s.6		
Dividends to Shareholders		s.7		
Capital Losses		s.8		
Provision for Impairment Losses		s.9		
Loss on Sale of Investment		s.10		
Other general expenses	<u>32,521,263</u>	s.11		
Net Income/ (Loss) for the year (r-s)				<u>(39,881,096)</u>
Provision for Income Tax				<u>2,736,737</u>
Provision For Income Tax - Final	<u>2,736,737.28</u>	u.1		
Provision For Income Tax - Current		u.2		
Provision For Income Tax - Deferred		u.3		
Net Income/ (Loss) Before Income Tax (t-u)				<u>(42,617,833)</u>

**Note:** Profit/Loss Statement should tally with Exhibit III: Statement of Comprehensive Income



**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**EXHIBIT V: TAXES PAID - CURRENT YEAR**

MONTH	Premium Tax			Documentary Stamp Tax			Output VAT			Fire Service Tax			Other Taxes
	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	
1. January Regular Microinsurance				1/5, 2022		63,019	1/19, 2/21, 2/2, 2022	5,293,551	5,234,349				
2. February Regular Microinsurance				2/7, 2022		139,910	3/21, 3/28, 2022	7,015,125	7,015,125				
3. March Regular Microinsurance	4/22/2022 4/22/2022	4,056,599 984,900	81,132 19,698	3/4, 3/7, 2022		4,146,896	4/19, 4/24, 2022	9,453,898	9,839,898	04/8,21,22,25,26/2022	37,916,063	758,321	
4. April Regular Microinsurance				4/5, 4/7, 2022		6,171,080	5/19, 5/23, 2022	6,980,474	6,980,474				
5. May Regular Microinsurance				5/4, 5/5, 2022		3,075,504	6/20, 6/26, 2022	10,826,814	10,826,814				
6. June Regular Microinsurance	7/19/2022 7/19/2022	4,540,273 1,002,750	90,805 20,055	6/3, 6/6, 2022		5,149,893	7/19, 7/23, 2022	7,509,950	7,509,950	7/12,19,20,21,22,25/2022	58,478,795	1,169,576	
7. July Regular Microinsurance				7/5, 2022		4,153,064	8/19, 2022	6,712,459	6,712,459				
8. August Regular Microinsurance				8/3, 8/5, 2022		6,155,387	9/16, 9/19, 2022	5,129,441	5,129,441				
9. September Regular Microinsurance	10/21/2022 10/21/2022	5,984,322 1,006,650	119,686 20,133	9/5, 9/7, 2022		5,150,659	10/19, 10/25, 2022	9,048,668	9,048,668	10/10,12,13,14,17,18/2022	55,807,592	1,116,152	
10. October Regular Microinsurance				10/5, 10/7, 10/20, 2022		6,347,076	11/18, 11/24, 2022	5,634,938	5,634,938				
11. November Regular Microinsurance				11/7, 11/9, 2022		5,105,695	2/19, 12/20, 2022	7,521,343	7,521,343				
12. December Regular Microinsurance	1/24/2023 1/24/2023	3,660,405 1,020,000	73,208 20,400	12/5, 12/29, 12/31, 2022		42,338,265	1/19, 1/25, 2022	3,832,113	3,832,113	1/19,20,23,24,25,26/2022	74,145,923	1,482,918	
<b>GRAND TOTAL</b>		<b>22,255,898</b>	<b>445,118</b>			<b>-</b>		<b>87,996,444</b>	<b>84,958,774</b>	<b>85,285,572</b>	<b>226,348,372</b>	<b>4,526,967</b>	<b>-</b>

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**EXHIBIT VI : STATEMENT OF PREMIUMS AND LOSSES (ASEAN UFIS)**

Classification	Regular Insurance						Microinsurance	Total (Pesos)	
	Marine, Aviation & Transit (Pesos)	Fire (Pesos)	Motor (Pesos)			Others (Pesos)			OFW (Pesos)
			PPAI	CTPL	Others				
<b>Premiums</b>									
1. Direct Business	210,103,261	231,591,156		12,579,715	196,948,673	65,499,977	4,026,783	720,749,565	
2. Reinsurance accepted	99,242	24,468,345	-	-	545,750	5,686,963	-	30,800,300	
a. domestically	99,242	24,468,345			545,750	5,686,963		30,800,300	
b. from ASEAN								-	
c. from other countries								-	
3. Total acceptances (1 + 2)	210,202,503	256,059,501	-	12,579,715	197,494,423	71,186,940	-	751,549,865	
4. Reinsurance ceded -								-	
a. domestically	114,677,226	138,302,797			3,214,179	20,562,005		276,756,207	
b. from ASEAN								-	
c. to other countries								-	
d. total ( a+b+c)	114,677,226	138,302,797	-	-	3,214,179	20,562,005	-	276,756,207	
5. Net Premiums Written (3-4d)	95,525,277	117,756,704	-	12,579,715	194,280,244	50,624,935	-	474,793,658	
6. Reserves for unexpired risks								-	
a. previous year	58,772,414	99,370,587		8,183,636	89,687,746	39,723,407	(9,442,951)	286,294,839	
b. current year	93,543,561	129,524,996		9,637,969	92,445,032	31,774,204	1,545,142	358,470,904	
<b>7. Premiums earned (5+6a-6b)</b>	<b>60,754,130</b>	<b>87,602,295</b>	<b>-</b>	<b>11,125,382</b>	<b>191,522,958</b>	<b>58,574,138</b>	<b>-</b>	<b>402,617,593</b>	
<b>CLAIMS</b>									
1. Direct Business	191,632,422	376,278,147		1,148,609	53,667,242	52,691,812	1,593,000	677,011,232	
2. Reinsurance accepted	-	-	-	-	-	-	-	-	
a. domestically								-	
b. from ASEAN								-	
c. from other countries								-	
3. Total (1 + 2)	191,632,422	376,278,147	-	1,148,609	53,667,242	52,691,812	-	677,011,232	
4. Recoveries from Reinsurance ceded								-	
a. domestically	80,574,659	198,833,076			470,427	44,608,052		324,486,214	
b. from ASEAN								-	
c. from other countries								-	
d. total ( a+b+c)	80,574,659	198,833,076	-	-	470,427	44,608,052	-	324,486,214	
5. Net Claims Paid (3-4d)	111,057,763	177,445,071	-	1,148,609	53,196,815	8,083,760	-	352,525,018	
6. Outstanding claims								-	
a. previous year	8,390,917	7,100,874		19,616	26,286,419	569,126	21,000	42,387,952	
b. current year	10,124,199	3,585,252		92,145	24,085,024	414,432		38,301,052	
7. Loss reserves								-	
a. previous year								-	
b. current year								-	
<b>8. Claims incurred (5-6a+6b-7a+7b)</b>	<b>112,791,045</b>							<b>112,791,045</b>	
9. Loss adjustment expenses	689,814	3,991,926			43,083	100,107		4,824,930	

The following lines of business shall be grouped together and presented under the following classifications :

Marine, Aviation & Transit	- Ocean Marine, Inland Marine, Marine Hull and Aviation
Fire	- Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
Motor	- CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
Others	- Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims,

**EXHIBIT VIII: SEGURO TEMPLATE**

***\*Use the separate SEGURO Template***

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**EXHIBIT IX. MICROINSURANCE SCHEDULE OF CLAIMS FILED - CURRENT YEAR**

Claim Number	Policy Number	Product/Plan	Nature of Claim	Name of Assured	Date of Loss	Date of Hospitalization	Date Filed (with complete documents)	Sum Insured	Amount of Claim	Amount Recoverable from Reinsurance	Net Claim	Amount Paid	Date Paid	Claims Status
DVO-CL-0000000345	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	09/14/2021	09/14/2021	12/13/2021	249,942,000.00	36,000.00	-	36,000.00	36,000.00	03/31/2022	Paid & Settled
DVO-CL-0000000347	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	07/30/2021	07/30/2021	12/15/2021	249,737,000.00	15,000.00	-	15,000.00	15,000.00	01/27/2022	Paid & Settled
DVO-CL-0000000348	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	04/30/2021	04/30/2021	12/17/2021	246,531,000.00	6,000.00	-	6,000.00	6,000.00	01/21/2022	Paid & Settled
DVO-CL-0000000349	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	09/06/2021	09/06/2021	12/17/2021	249,942,000.00	18,000.00	-	18,000.00	18,000.00	01/21/2022	Paid & Settled
DVO-CL-0000000350	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	08/20/2021	08/20/2021	12/17/2021	249,027,000.00	27,000.00	-	27,000.00	27,000.00	01/21/2022	Paid & Settled
DVO-CL-0000000352	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	06/15/2021	06/15/2021	12/20/2021	248,418,000.00	9,000.00	-	9,000.00	9,000.00	01/21/2022	Paid & Settled
DVO-CL-0000000353	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	11/13/2021	11/13/2021	12/20/2021	252,771,000.00	33,000.00	-	33,000.00	33,000.00	01/21/2022	Paid & Settled
DVO-CL-0000000364	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	01/30/2021	01/30/2021	01/07/2022	240,288,000.00	3,000.00	-	3,000.00	3,000.00	02/07/2022	Paid & Settled
DVO-CL-0000000365	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	10/05/2021	10/05/2021	01/07/2022	251,397,000.00	71,000.00	-	71,000.00	71,000.00	03/10/2022	Paid & Settled
DVO-CL-0000000381	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	02/21/2021	02/21/2021	01/26/2022	244,797,000.00	3,000.00	-	3,000.00	3,000.00	01/28/2022	Paid & Settled
DVO-CL-0000000387	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	08/23/2021	08/23/2021	02/08/2022	249,027,000.00	9,000.00	-	9,000.00	9,000.00	05/16/2022	Paid & Settled
DVO-CL-0000000388	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	07/13/2021	07/13/2021	02/08/2022	249,737,000.00	3,000.00	-	3,000.00	3,000.00	05/16/2022	Paid & Settled
DVO-CL-0000000389	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	06/04/2021	06/04/2021	02/08/2022	248,418,000.00	3,000.00	-	3,000.00	3,000.00	09/22/2022	Paid & Settled
DVO-CL-0000000390	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	09/30/2021	09/30/2021	02/08/2022	249,942,000.00	30,000.00	-	30,000.00	30,000.00	02/11/2022	Paid & Settled
DVO-CL-0000000391	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	11/08/2021	11/08/2021	02/08/2022	252,771,000.00	33,000.00	-	33,000.00	33,000.00	03/31/2022	Paid & Settled
DVO-CL-0000000392	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	10/26/2021	10/26/2021	02/08/2022	251,397,000.00	24,000.00	-	24,000.00	24,000.00	04/25/2022	Paid & Settled
DVO-CL-0000000393	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	01/06/2022	01/06/2022	02/21/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	03/10/2022	Paid & Settled
DVO-CL-0000000400	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	12/15/2021	12/15/2021	02/22/2022	252,975,000.00	99,000.00	-	99,000.00	99,000.00	03/11/2022	Paid & Settled
DVO-CL-0000000403	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	01/29/2022	01/29/2022	03/03/2022	252,504,000.00	42,000.00	-	42,000.00	42,000.00	09/22/2022	Paid & Settled
DVO-CL-0000000404	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	12/23/2021	12/23/2021	03/03/2022	252,975,000.00	30,000.00	-	30,000.00	30,000.00	04/25/2022	Paid & Settled
DVO-CL-0000000405	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	11/23/2021	11/23/2021	03/03/2022	252,771,000.00	9,000.00	-	9,000.00	9,000.00	04/20/2022	Paid & Settled
DVO-CL-0000000406	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	10/14/2021	10/14/2021	03/03/2022	251,397,000.00	3,000.00	-	3,000.00	3,000.00	03/25/2022	Paid & Settled
DVO-CL-0000000408	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	08/28/2021	08/28/2021	03/03/2022	249,027,000.00	6,000.00	-	6,000.00	6,000.00	05/12/2022	Paid & Settled
DVO-CL-0000000409	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	07/09/2021	07/09/2021	03/03/2022	249,737,000.00	6,000.00	-	6,000.00	6,000.00	03/11/2022	Paid & Settled
DVO-CL-0000000420	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	02/09/2022	02/09/2022	03/31/2022	253,890,000.00	6,000.00	-	6,000.00	6,000.00	04/20/2022	Paid & Settled
DVO-CL-0000000429	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	05/17/2021	05/17/2021	04/28/2022	247,923,000.00	3,000.00	-	3,000.00	3,000.00	09/22/2022	Paid & Settled
DVO-CL-0000000430	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	06/13/2021	06/13/2021	04/28/2022	248,418,000.00	3,000.00	-	3,000.00	3,000.00	09/22/2022	Paid & Settled
DVO-CL-0000000432	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	07/10/2021	07/10/2021	04/29/2022	249,737,000.00	6,000.00	-	6,000.00	6,000.00	09/22/2022	Paid & Settled
DVO-CL-0000000433	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	10/29/2021	10/29/2021	05/02/2022	251,397,000.00	12,000.00	-	12,000.00	12,000.00	05/12/2022	Paid & Settled
DVO-CL-0000000434	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	09/12/2021	09/12/2021	05/02/2022	249,942,000.00	15,000.00	-	15,000.00	15,000.00	06/17/2022	Paid & Settled
DVO-CL-0000000437	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	01/13/2022	01/13/2022	05/05/2022	252,504,000.00	45,000.00	-	45,000.00	45,000.00	06/17/2022	Paid & Settled
DVO-CL-0000000438	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	08/04/2021	08/04/2021	05/05/2022	249,027,000.00	6,000.00	-	6,000.00	6,000.00	08/26/2022	Paid & Settled
DVO-CL-0000000444	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	11/07/2021	11/07/2021	05/18/2022	252,771,000.00	12,000.00	-	12,000.00	12,000.00	06/17/2022	Paid & Settled
DVO-CL-0000000452	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	12/31/2021	12/31/2021	06/01/2022	252,975,000.00	15,000.00	-	15,000.00	15,000.00	06/17/2022	Paid & Settled
DVO-CL-0000000453	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	03/11/2022	03/11/2022	06/02/2022	259,041,000.00	18,000.00	-	18,000.00	18,000.00	06/17/2022	Paid & Settled
DVO-CL-0000000454	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	02/01/2022	02/01/2022	06/02/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	06/17/2022	Paid & Settled
DVO-CL-0000000456	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	02/11/2022	02/11/2022	06/09/2022	253,890,000.00	72,000.00	-	72,000.00	72,000.00	06/27/2022	Paid & Settled
DVO-CL-0000000460	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	11/09/2021	11/09/2021	06/16/2022	252,771,000.00	9,000.00	-	9,000.00	9,000.00	07/28/2022	Paid & Settled
DVO-CL-0000000461	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	10/13/2021	10/13/2021	06/16/2022	251,397,000.00	12,000.00	-	12,000.00	12,000.00	06/29/2022	Paid & Settled
DVO-CL-0000000462	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	09/24/2021	09/24/2021	06/16/2022	249,942,000.00	12,000.00	-	12,000.00	12,000.00	10/11/2022	Paid & Settled
DVO-CL-0000000463	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	08/15/2021	08/15/2021	06/16/2022	249,027,000.00	3,000.00	-	3,000.00	3,000.00	07/05/2022	Paid & Settled
DVO-CL-0000000466	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	05/08/2021	05/08/2021	06/21/2022	247,923,000.00	3,000.00	-	3,000.00	3,000.00	07/28/2022	Paid & Settled
DVO-CL-0000000468	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	05/03/2022	05/03/2022	06/22/2022	256,809,000.00	6,000.00	-	6,000.00	6,000.00	06/29/2022	Paid & Settled
DVO-CL-0000000470	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	11/01/2021	11/01/2021	06/23/2022	251,397,000.00	3,000.00	-	3,000.00	3,000.00	07/06/2022	Paid & Settled
DVO-CL-0000000472	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	12/26/2021	12/26/2021	06/30/2022	252,975,000.00	6,000.00	-	6,000.00	6,000.00	07/06/2022	Paid & Settled
DVO-CL-0000000476	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	01/19/2022	01/19/2022	07/11/2022	252,504,000.00	18,000.00	-	18,000.00	18,000.00	10/11/2022	Paid & Settled
DVO-CL-0000000479	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	02/15/2022	02/15/2022	07/11/2022	253,890,000.00	27,000.00	-	27,000.00	27,000.00	07/28/2022	Paid & Settled
DVO-CL-0000000480	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	04/29/2022	04/29/2022	07/12/2022	257,259,000.00	24,000.00	-	24,000.00	24,000.00	10/11/2022	Paid & Settled
DVO-CL-0000000481	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	03/03/2022	03/03/2022	07/12/2022	259,041,000.00	36,000.00	-	36,000.00	36,000.00	08/10/2022	Paid & Settled
DVO-CL-0000000482	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	12/09/2021	12/09/2021	07/13/2022	252,975,000.00	6,000.00	-	6,000.00	6,000.00	08/10/2022	Paid & Settled
DVO-CL-0000000483	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	11/30/2021	11/30/2021	07/13/2022	252,771,000.00	3,000.00	-	3,000.00	3,000.00	07/28/2022	Paid & Settled
DVO-CL-0000000485	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	09/10/2021	09/10/2021	07/14/2022	249,942,000.00	9,000.00	-	9,000.00	9,000.00	07/28/2022	Paid & Settled
DVO-CL-0000000486	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	01/28/2022	01/28/2022	07/15/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	07/28/2022	Paid & Settled
DVO-CL-0000000487	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	02/26/2022	02/26/2022	07/15/2022	253,890,000.00	6,000.00	-	6,000.00	6,000.00	07/28/2022	Paid & Settled
DVO-CL-0000000511	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	03/29/2022	03/29/2022	08/30/2022	259,041,000.00	18,000.00	-	18,000.00	18,000.00	09/15/2022	Paid & Settled
DVO-CL-0000000514	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	04/25/2022	04/25/2022	08/31/2022	257,259,000.00	18,000.00	-	18,000.00	18,000.00	10/11/2022	Paid & Settled
DVO-CL-0000000515	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	12/18/2021	12/18/2021	09/01/2022	252,975,000.00	3,000.00	-	3,000.00	3,000.00	09/22/2022	Paid & Settled
DVO-CL-0000000516	MI-MIGPA-DVO-01	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	01/31/2022	01/31/2022	09/01/2022	252,504,000.00	15,000.00	-	15,000.00	15,000.00		

DVO-CL-0000000517	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	02/12/2022	02/12/2022	09/01/2022	253,890,000.00	12,000.00	-	12,000.00	12,000.00	10/11/2022	Paid & Settled
DVO-CL-0000000518	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	03/06/2022	03/06/2022	09/01/2022	259,041,000.00	3,000.00	-	3,000.00	3,000.00	10/04/2022	Paid & Settled
DVO-CL-0000000519	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	04/28/2022	04/28/2022	09/01/2022	257,259,000.00	9,000.00	-	9,000.00	9,000.00	10/04/2022	Paid & Settled
DVO-CL-0000000520	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	05/27/2022	05/27/2022	09/01/2022	256,809,000.00	24,000.00	-	24,000.00	24,000.00	10/04/2022	Paid & Settled
DVO-CL-0000000521	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	06/29/2022	06/29/2022	09/01/2022	255,285,000.00	69,000.00	-	69,000.00	69,000.00	10/04/2022	Paid & Settled
DVO-CL-0000000522	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	10/21/2021	10/21/2021	09/01/2022	251,397,000.00	3,000.00	-	3,000.00	3,000.00	10/04/2022	Paid & Settled
DVO-CL-0000000523	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	11/21/2021	11/21/2021	09/01/2022	252,771,000.00	3,000.00	-	3,000.00	3,000.00	10/04/2022	Paid & Settled
DVO-CL-0000000540	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	01/14/2022	01/14/2022	09/28/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	11/10/2022	Paid & Settled
DVO-CL-0000000541	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	02/05/2022	02/05/2022	09/28/2022	253,890,000.00	12,000.00	-	12,000.00	12,000.00	12/07/2022	Paid & Settled
DVO-CL-0000000542	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	03/26/2022	03/26/2022	09/28/2022	259,041,000.00	12,000.00	-	12,000.00	12,000.00	11/10/2022	Paid & Settled
DVO-CL-0000000543	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	06/04/2022	06/04/2022	09/28/2022	255,285,000.00	39,000.00	-	39,000.00	39,000.00	11/10/2022	Paid & Settled
DVO-CL-0000000544	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	12/24/2021	12/24/2021	09/28/2022	252,975,000.00	3,000.00	-	3,000.00	3,000.00	11/10/2022	Paid & Settled
DVO-CL-0000000558	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	05/30/2022	05/30/2022	10/12/2022	256,809,000.00	96,000.00	-	96,000.00	96,000.00	11/10/2022	Paid & Settled
DVO-CL-0000000559	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	07/06/2022	07/06/2022	10/12/2022	260,013,000.00	24,000.00	-	24,000.00	24,000.00	11/10/2022	Paid & Settled
DVO-CL-0000000560	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	08/03/2022	08/03/2022	10/12/2022	260,832,000.00	91,000.00	-	91,000.00	91,000.00	11/10/2022	Paid & Settled
DVO-CL-0000000569	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	07/23/2022	07/23/2022	11/03/2022	260,013,000.00	66,000.00	-	66,000.00	66,000.00	11/14/2022	Paid & Settled
DVO-CL-0000000570	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	03/21/2022	03/21/2022	11/04/2022	259,041,000.00	6,000.00	-	6,000.00	6,000.00	11/14/2022	Paid & Settled
DVO-CL-0000000571	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	06/23/2022	06/23/2022	11/04/2022	255,285,000.00	12,000.00	-	12,000.00	12,000.00	11/14/2022	Paid & Settled
DVO-CL-0000000575	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	07/26/2022	07/26/2022	11/09/2022	260,013,000.00	9,000.00	-	9,000.00	9,000.00	11/23/2022	Paid & Settled
DVO-CL-0000000577	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	05/22/2022	05/22/2022	11/09/2022	256,809,000.00	3,000.00	-	3,000.00	3,000.00	11/23/2022	Paid & Settled
DVO-CL-0000000578	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	01/18/2022	01/18/2022	11/09/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	11/23/2022	Paid & Settled
DVO-CL-0000000583	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	09/06/2022	09/06/2022	11/18/2022	261,756,000.00	15,000.00	-	15,000.00	15,000.00	12/05/2022	Paid & Settled
DVO-CL-0000000587	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	04/13/2022	04/13/2022	11/23/2022	257,259,000.00	3,000.00	-	3,000.00	3,000.00	12/05/2022	Paid & Settled
DVO-CL-0000000588	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	10/09/2022	10/09/2022	11/23/2022	262,008,000.00	24,000.00	-	24,000.00	24,000.00	12/02/2022	Paid & Settled
DVO-CL-0000000589	MI-MIGPA-DVO-0	client/spouse/child d	client/spouse/child dea	DAVAO ORIENTAL ELE	09/10/2022	09/10/2022	11/23/2022	261,756,000.00	57,000.00	-	57,000.00	57,000.00	12/02/2022	Paid & Settled
<b>GRAND TOTAL</b>								<b>21,015,092,000.00</b>	<b>1,593,000.00</b>	<b>-</b>	<b>1,593,000.00</b>	<b>1,593,000.00</b>		

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**EXHIBIT X. MICROINSURANCE SCHEDULE OF CLAIMS PAID - CURRENT YEAR**

Claim Number	Policy Number	Product/Plan	Nature of Claim	Name of Assured	Date of Loss	Date of Hospitalization	Date Filed (with complete documents)	Sum Insured	Amount of Claim	Amount Recoverable from Reinsurance	Net Claim	Amount Paid	Date Paid	Claim Status
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	09/14/2021	09/14/2021	12/13/2021	249,942,000.00	36,000.00	-	36,000.00	36,000.00	03/31/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	07/30/2021	07/30/2021	12/15/2021	249,737,000.00	15,000.00	-	15,000.00	15,000.00	01/27/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	04/30/2021	04/30/2021	12/17/2021	246,531,000.00	6,000.00	-	6,000.00	6,000.00	01/21/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	09/06/2021	09/06/2021	12/17/2021	249,942,000.00	18,000.00	-	18,000.00	18,000.00	01/21/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	08/20/2021	08/20/2021	12/17/2021	249,027,000.00	27,000.00	-	27,000.00	27,000.00	01/21/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	06/15/2021	06/15/2021	12/20/2021	248,418,000.00	9,000.00	-	9,000.00	9,000.00	01/21/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	11/13/2021	11/13/2021	12/20/2021	252,771,000.00	33,000.00	-	33,000.00	33,000.00	01/21/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	01/30/2021	01/30/2021	01/07/2022	240,288,000.00	3,000.00	-	3,000.00	3,000.00	02/07/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	10/05/2021	10/05/2021	01/07/2022	251,397,000.00	71,000.00	-	71,000.00	71,000.00	03/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	02/21/2021	02/21/2021	01/26/2022	244,797,000.00	3,000.00	-	3,000.00	3,000.00	01/28/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	08/23/2021	08/23/2021	02/08/2022	249,027,000.00	9,000.00	-	9,000.00	9,000.00	05/16/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	07/13/2021	07/13/2021	02/08/2022	249,737,000.00	3,000.00	-	3,000.00	3,000.00	05/16/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	06/04/2021	06/04/2021	02/08/2022	248,418,000.00	3,000.00	-	3,000.00	3,000.00	09/22/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	09/30/2021	09/30/2021	02/08/2022	249,942,000.00	30,000.00	-	30,000.00	30,000.00	02/11/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	11/08/2021	11/08/2021	02/08/2022	252,771,000.00	33,000.00	-	33,000.00	33,000.00	03/31/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	10/26/2021	10/26/2021	02/08/2022	251,397,000.00	24,000.00	-	24,000.00	24,000.00	04/25/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	01/06/2022	01/06/2022	02/21/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	03/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	12/15/2021	12/15/2021	02/22/2022	252,975,000.00	99,000.00	-	99,000.00	99,000.00	03/11/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	01/29/2022	01/29/2022	03/03/2022	252,504,000.00	42,000.00	-	42,000.00	42,000.00	09/22/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	12/23/2021	12/23/2021	03/03/2022	252,975,000.00	30,000.00	-	30,000.00	30,000.00	04/25/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	11/23/2021	11/23/2021	03/03/2022	252,771,000.00	9,000.00	-	9,000.00	9,000.00	04/20/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	10/14/2021	10/14/2021	03/03/2022	251,397,000.00	3,000.00	-	3,000.00	3,000.00	03/25/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	08/28/2021	08/28/2021	03/03/2022	249,027,000.00	6,000.00	-	6,000.00	6,000.00	05/12/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	07/09/2021	07/09/2021	03/03/2022	249,737,000.00	6,000.00	-	6,000.00	6,000.00	03/11/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	02/09/2022	02/09/2022	03/31/2022	253,890,000.00	6,000.00	-	6,000.00	6,000.00	04/20/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	05/17/2021	05/17/2021	04/28/2022	247,923,000.00	3,000.00	-	3,000.00	3,000.00	09/22/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	06/13/2021	06/13/2021	04/28/2022	248,418,000.00	3,000.00	-	3,000.00	3,000.00	09/22/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	07/10/2021	07/10/2021	04/29/2022	249,737,000.00	6,000.00	-	6,000.00	6,000.00	09/22/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	10/29/2021	10/29/2021	05/02/2022	251,397,000.00	12,000.00	-	12,000.00	12,000.00	05/12/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	09/12/2021	09/12/2021	05/02/2022	249,942,000.00	15,000.00	-	15,000.00	15,000.00	06/17/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	01/13/2022	01/13/2022	05/05/2022	252,504,000.00	45,000.00	-	45,000.00	45,000.00	06/17/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	08/04/2021	08/04/2021	05/05/2022	249,027,000.00	6,000.00	-	6,000.00	6,000.00	08/26/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	11/07/2021	11/07/2021	05/18/2022	252,771,000.00	12,000.00	-	12,000.00	12,000.00	06/17/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	12/31/2021	12/31/2021	06/01/2022	252,975,000.00	15,000.00	-	15,000.00	15,000.00	06/17/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	03/11/2022	03/11/2022	06/02/2022	259,041,000.00	18,000.00	-	18,000.00	18,000.00	06/17/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	02/01/2022	02/01/2022	06/02/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	06/17/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	02/11/2022	02/11/2022	06/09/2022	253,890,000.00	72,000.00	-	72,000.00	72,000.00	06/27/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	11/09/2021	11/09/2021	06/16/2022	252,771,000.00	9,000.00	-	9,000.00	9,000.00	07/28/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	10/13/2021	10/13/2021	06/16/2022	251,397,000.00	12,000.00	-	12,000.00	12,000.00	06/29/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	09/24/2021	09/24/2021	06/16/2022	249,942,000.00	12,000.00	-	12,000.00	12,000.00	10/11/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	08/15/2021	08/15/2021	06/16/2022	249,027,000.00	3,000.00	-	3,000.00	3,000.00	07/05/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	05/08/2021	05/08/2021	06/21/2022	247,923,000.00	3,000.00	-	3,000.00	3,000.00	07/28/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	05/03/2022	05/03/2022	06/22/2022	256,809,000.00	6,000.00	-	6,000.00	6,000.00	06/29/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	11/01/2021	11/01/2021	06/23/2022	251,397,000.00	3,000.00	-	3,000.00	3,000.00	07/06/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	12/26/2021	12/26/2021	06/30/2022	252,975,000.00	6,000.00	-	6,000.00	6,000.00	07/06/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	01/19/2022	01/19/2022	07/11/2022	252,504,000.00	18,000.00	-	18,000.00	18,000.00	10/11/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	02/15/2022	02/15/2022	07/11/2022	253,890,000.00	27,000.00	-	27,000.00	27,000.00	07/28/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	04/29/2022	04/29/2022	07/12/2022	257,259,000.00	24,000.00	-	24,000.00	24,000.00	10/11/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	03/03/2022	03/03/2022	07/12/2022	259,041,000.00	36,000.00	-	36,000.00	36,000.00	08/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	12/09/2021	12/09/2021	07/13/2022	252,975,000.00	6,000.00	-	6,000.00	6,000.00	08/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	11/30/2021	11/30/2021	07/13/2022	252,771,000.00	3,000.00	-	3,000.00	3,000.00	07/28/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	09/10/2021	09/10/2021	07/14/2022	249,942,000.00	9,000.00	-	9,000.00	9,000.00	07/28/2022	Paid & Settled



DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	01/28/2022	01/28/2022	07/15/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	07/28/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	02/26/2022	02/26/2022	07/15/2022	253,890,000.00	6,000.00	-	6,000.00	6,000.00	07/28/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	03/29/2022	03/29/2022	08/30/2022	259,041,000.00	18,000.00	-	18,000.00	18,000.00	09/15/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	04/25/2022	04/25/2022	08/31/2022	257,259,000.00	18,000.00	-	18,000.00	18,000.00	10/11/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	12/18/2021	12/18/2021	09/01/2022	252,975,000.00	3,000.00	-	3,000.00	3,000.00	09/22/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	01/31/2022	01/31/2022	09/01/2022	252,504,000.00	15,000.00	-	15,000.00	15,000.00	10/04/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	02/12/2022	02/12/2022	09/01/2022	253,890,000.00	12,000.00	-	12,000.00	12,000.00	10/11/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	03/06/2022	03/06/2022	09/01/2022	259,041,000.00	3,000.00	-	3,000.00	3,000.00	10/04/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	04/28/2022	04/28/2022	09/01/2022	257,259,000.00	9,000.00	-	9,000.00	9,000.00	10/04/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	05/27/2022	05/27/2022	09/01/2022	256,809,000.00	24,000.00	-	24,000.00	24,000.00	10/04/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	06/29/2022	06/29/2022	09/01/2022	255,285,000.00	69,000.00	-	69,000.00	69,000.00	10/04/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	10/21/2021	10/21/2021	09/01/2022	251,397,000.00	3,000.00	-	3,000.00	3,000.00	10/04/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	11/21/2021	11/21/2021	09/01/2022	252,771,000.00	3,000.00	-	3,000.00	3,000.00	10/04/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	01/14/2022	01/14/2022	09/28/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	11/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	02/05/2022	02/05/2022	09/28/2022	253,890,000.00	12,000.00	-	12,000.00	12,000.00	12/07/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	03/26/2022	03/26/2022	09/28/2022	259,041,000.00	12,000.00	-	12,000.00	12,000.00	11/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	06/04/2022	06/04/2022	09/28/2022	255,285,000.00	39,000.00	-	39,000.00	39,000.00	11/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	12/24/2021	12/24/2021	09/28/2022	252,975,000.00	3,000.00	-	3,000.00	3,000.00	11/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	05/30/2022	05/30/2022	10/12/2022	256,809,000.00	96,000.00	-	96,000.00	96,000.00	11/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	07/06/2022	07/06/2022	10/12/2022	260,013,000.00	24,000.00	-	24,000.00	24,000.00	11/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	08/03/2022	08/03/2022	10/12/2022	260,832,000.00	91,000.00	-	91,000.00	91,000.00	11/10/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	07/23/2022	07/23/2022	11/03/2022	260,013,000.00	66,000.00	-	66,000.00	66,000.00	11/14/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	03/21/2022	03/21/2022	11/04/2022	259,041,000.00	6,000.00	-	6,000.00	6,000.00	11/14/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	06/23/2022	06/23/2022	11/04/2022	255,285,000.00	12,000.00	-	12,000.00	12,000.00	11/14/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	07/26/2022	07/26/2022	11/09/2022	260,013,000.00	9,000.00	-	9,000.00	9,000.00	11/23/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	05/22/2022	05/22/2022	11/09/2022	256,809,000.00	3,000.00	-	3,000.00	3,000.00	11/23/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	01/18/2022	01/18/2022	11/09/2022	252,504,000.00	6,000.00	-	6,000.00	6,000.00	11/23/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	09/06/2022	09/06/2022	11/18/2022	261,756,000.00	15,000.00	-	15,000.00	15,000.00	12/05/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	04/13/2022	04/13/2022	11/23/2022	257,259,000.00	3,000.00	-	3,000.00	3,000.00	12/05/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	10/09/2022	10/09/2022	11/23/2022	262,008,000.00	24,000.00	-	24,000.00	24,000.00	12/02/2022	Paid & Settled
DVO-CL-000000	MI-MIGPA-DVO-0	client/spouse/child	client/spouse/child	DAVAO ORIENTAL E	09/10/2022	09/10/2022	11/23/2022	261,756,000.00	57,000.00	-	57,000.00	57,000.00	12/02/2022	Paid & Settled
<b>GRAND TOTAL</b>								<b>21,015,092,000.00</b>	<b>1,593,000.00</b>	<b>-</b>	<b>1,593,000.00</b>	<b>1,593,000.00</b>		



## ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR

### EXHIBIT XII : GENERAL INTERROGATORIES

- 1 Have all the transactions of the company of which documents were received at the home office on or before the close of business December 31, been truthfully and accurately included in its books?  
**Answer: YES**
- 2 Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the books, records and data at the home office at the close business December 31?  
**Answer: YES**
- 3 Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before December 31, but of which no notice was received by the company until subsequently?  
**Answer: YES**
- 4 In all cases where the company has assumed risks from another company, there should be in this statement on account of such reinsurances a reserve equal to that which the original company has been required to set up had it retained the risks. Has  
**Answer: YES**
- 5 Largest gross aggregate amount insured in any one hazard, without any deduction whatever for reinsurance, whether the same be in authorized or unauthorized companies.  
**Answer: 50,000,000.00**
- 6 Largest net aggregate amount insured in any one hazard.  
**Answer: 7,500,000.00**
- 7 Total amount of the company's stock owned by the directors at par value.  
**Answer: Php82,984,900.00**
- 8 Total amount loaned during the year to directors or other officers, P \_\_\_\_0\_\_\_\_; to stockholders not officers P \_\_\_\_0\_\_\_\_ .  
Total amount of loans outstanding at end of year to directors or other officers, P \_\_\_\_0\_\_\_\_ to stockholders not officers, P \_\_\_\_0\_\_\_\_.
- 9 Did any person while an officer, director or trustee of the company receive directly or indirectly, during the period covered by this statement, any commission on the business transactions of the company.  
**Answer: NO**
- 10 What interest, direct or indirect, has this company in the capital stock of any other insurance company?  
**Answer: NONE**
- 11 Is the company directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individuals?  
**Answer: NO If so, give full particulars**
- 12 If company has outstanding bonds, debentures, quaranty capital notes, etc., furnish pertinent information concerning redemption price, interest features, etc.  
**Answer: NONE**
- 13 Does the company own any securities of a real estate holding or otherwise hold real estate indirectly?  
**Answer: NO If so, explain Name of real estate holding company No. of parcels involved Total book value,**
- 14 Has this company guaranteed policies issued by any other company and now in force?  
**Answer: NO If so, give full information**
- 15 Has this company guaranteed any financed premium account?  
**Answer: NO If so, give full information**
- 16 Are all the stocks, bonds and other securities owned December 31 of the year of this statement, in the actual possession of the company on said date, except as shown by the schedules of Special and other Deposit?  
**Answer: YES If not, give full and complete information relating thereto**
- 17 Are all of the stocks, bonds or other assets of the company loaned during the year covered by this statement?  
**Answer: YES If so, give full and complete information relating thereto**
- 18 When was the last on-site examination into the company's affairs, financial condition and methods of doing business conducted by the Insurance Commission?  
**Answer: December 2022 to April 2023**
- 19 Has any change been made during the year of this statement in the charter, articles of incorporation or by-laws of the corporation ?  
**Answer: NO If not previously filed, furnish herewith a certified copy of the instrument as amended.**
- 20 What officials and heads of departments of the company supervised the making of this report?  
**Answer: Accounting Supervisor, General Accounting Head, President**
- 21 In what states, territories, or foreign countries is the company authorized to transact business?  
**Answer: NONE**
- 22 Is the purchase or sale of all Investments of the company passed upon either by the Board of Directors or a subordinate committee thereof?  
**Answer: YES**
- 23 Does the company keep a complete permanent record of the proceeding of its Board of Directors and all subordinate committee thereof?  
**Answer: YES**
- 24 Name and location of the company with which reinsurance of risks located in the Philippines are being affected.  
**Answer:**  
*(Only Branches of foreign companies need answer interrogaties 27 and 28)*
- 25 What changes have been made during the year in the Manager or Trustees of the company?  
**Answer: Not Applicable**
- 26 Does this statement contain all business transacted for the company through its Branch, on risks wherever located?  
**Answer: Not Applicable**
- 27 Is the company issuing microinsurance products? If yes, what insurance products in particular is it selling?  
**Answer: Group Personal Accident**
- 28 What portion (%) of the company's premium income is derived from microinsurance?  
**Answer: 0.48%**
- 29 Has the company assumed business from Mutual Benefit Associations(MBAs)/Microinsurance MBAs (MI-MBAs)? If yes, since under what form of reinsurance agreement?  
**Answer: NO**

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31**

*Visayan Surety & Insurance Corporation*

**EXHIBIT XIII : NOTES TO FINANCIAL STATEMENTS**

- 1 Has any of the company assets been pledged as security of loan? If yes, give details: \_\_\_\_\_ No
- 2 Does the company hold deposits of reinsurers not recorded in the statement of assets and Liabilities?  
If yes, amount of cash or securities \_\_\_\_\_ No
- 3 Were there accounts written off during the period?  
*If so, attach copy of board resolution authorizing such action, together with the list of accounts written off,* \_\_\_\_\_ No
- 4 Does the company have any contingent assets/liabilities or contractual obligations that are material and that  
*If so, enumerate.* \_\_\_\_\_ No
- 5 Have there been any events subsequent to the statement date which:
  - a) will cause significant changes to reported assets and liabilities in the subsequent period? \_\_\_\_\_ No
  - or
  - b) will have a significant effect on the operations of the company? \_\_\_\_\_ No
  - If answers to either (a) or (b) is yes, give details.*
- 6 Itemize below extraordinary items of income/expense included in page 2 and 3 and any notes to the financial

Republic of the Philippines **S.S.**  
City of Cebu **S.S.**

\_\_\_\_\_ **Kenneth L. Go** \_\_\_\_\_, President; \_\_\_\_\_ **Ma. Iolanda B. Abella** \_\_\_\_\_, Secretary  
and \_\_\_\_\_ **Martin Stephen L. Qua** \_\_\_\_\_, Treasurer, of the \_\_\_\_\_ **Visayan Surety and Insurance Corporation** \_\_\_\_\_

being duly sworn, each for himself deposes and says that they are the above-described officers of the said company, and that on the 31st day of December 2022 ;

- 1. All the above-described assets were the absolute property of the said company;
- 2. Foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct, and
- 3. Exhibits of all the Assets, Liabilities, Income and Expenses and of the condition and affairs of the said company of the said thirty-first day of December, and for the year ended on that date, according to the best of their information, knowledge and belief.

Further, I, \_\_\_\_\_ **Ruby Flor O. Abuda** \_\_\_\_\_, *Accounting Head* and Preparer of the Annual Statement, certify that I have prepared and fairly presented the financial report, corresponding exhibits, recaps, and schedules of **VISAYAN SURETY & INSURANCE CORPORATION** in accordance with the prudential standards on reporting imposed by the Insurance Commission and, noted and reviewed by the company's President, Secretary and Treasurer for submission to the Insurance Commission.

\_\_\_\_\_ **Kenneth L. Go** \_\_\_\_\_, **President**

\_\_\_\_\_ **Ma. Iolanda B. Abella** \_\_\_\_\_, **Secretary**

\_\_\_\_\_ **Martin Stephen L. Qua** \_\_\_\_\_, **Treasurer**

\_\_\_\_\_ **Ruby Flor O. Abuda** \_\_\_\_\_, **Preparer**

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2023

Affiant	<u><b>Kenneth L. Go</b></u>	Exhibiting his/her Tax Identification No. 161-436-343
Issued at	<u>Cebu City</u>	on _____
Affiant	<u><b>Ma. Iolanda B. Abella</b></u>	Exhibiting his/her Tax Identification No. 141-255-038
Issued at	<u>Cebu City</u>	on _____
Affiant	<u><b>Martin Stephen L. Qua</b></u>	Exhibiting his/her Tax Identification No. 198-653-870
Issued at	<u>Cebu City</u>	on _____
Affiant	<u><b>Ruby Flor O. Abuda</b></u>	Exhibiting his/her Tax Identification No. 344-366-163
Issued at	<u>Cebu City</u>	on _____, respectively.

Doc. No. \_\_\_\_\_  
Page No. \_\_\_\_\_  
Book No. \_\_\_\_\_

Series of 2023.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

RECAPITULATION I. Premiums Written and Premiums Earned

Line of Business (1)	No. of Policies (2)	No. of Insured Lives			Certificate of Coverages (4)	Premiums on Direct Business (5)	Premiums Ceded			Premiums Retained on Direct Business (5-6-7-8) (9)	Premiums Assumed			Premiums Retroceded			Net Premiums Written (9+10+11+12-13-14-15) (16)	Unearned Premiums Previous Year (17)	Unearned Premiums Current Year (18)	Premiums Earned (16+17-18) (19)
		Male (3a)	Female (3b)	Total (3c)			Authorized Companies (7)	Unauthorized Companies ASEAN (8)	Others (8)		Authorized Companies (10)	Unauthorized Companies ASEAN (11)	Others (12)	Authorized Companies (13)	Unauthorized Companies ASEAN (14)	Others (15)				
1 Fire	6,823	x	x	x	x	217,749,041.99	129,538,846.55	-	-	88,210,195.44	20,240,506.56	-	-	-	-	108,450,702.00	93,268,909.93	123,419,851.03	78,299,780.90	
a. Residential	1,923	x	x	x	x	14,674,882.37	7,036,306.67	-	-	7,638,575.70	562,534.74	-	-	-	-	8,201,110.44	10,136,972.54	9,095,285.17	9,242,797.81	
b. Warehouse	1,099	x	x	x	x	30,514,568.76	16,025,827.07	-	-	14,488,741.69	1,482,211.05	-	-	-	-	15,970,952.74	15,039,090.33	19,421,132.94	11,588,910.13	
c. Industrial	782	x	x	x	x	85,819,021.49	52,489,515.66	-	-	33,329,505.83	3,393,050.10	-	-	-	-	36,722,555.93	18,669,065.05	27,917,880.48	27,473,740.50	
d. General	3,019	x	x	x	x	86,740,569.37	53,987,187.15	-	-	32,753,372.22	14,802,710.67	-	-	-	-	47,956,082.89	49,423,782.01	66,985,552.44	29,994,312.46	
2 Earthquake/Fire/Shock	411	x	x	x	x	2,857,718.68	896,461.54	-	-	1,961,257.12	-	-	-	-	-	3,196,636.40	3,196,636.40	3,012,337.86	2,145,553.86	
3 Typhoon	421	x	x	x	x	1,835,855.71	1,228,865.10	-	-	606,990.61	-	-	-	-	-	606,990.61	896,659.82	897,767.25	605,883.18	
4 Flood	416	x	x	x	x	1,286,891.89	715,408.77	-	-	571,483.12	771,714.89	-	-	-	-	1,343,198.01	920,883.41	715,914.44	1,548,166.98	
5 Extended Coverage	797	x	x	x	x	7,861,650.23	5,923,215.36	-	-	1,938,434.87	3,456,123.30	-	-	-	-	5,394,558.17	1,087,497.93	1,479,125.40	5,002,930.70	
<b>Total Fire</b>	<b>8,868</b>	<b>x</b>	<b>x</b>	<b>x</b>	<b>x</b>	<b>231,591,156.48</b>	<b>138,302,797.32</b>	<b>-</b>	<b>-</b>	<b>93,288,359.16</b>	<b>24,468,344.75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>117,756,703.91</b>	<b>99,370,587.49</b>	<b>129,524,995.98</b>	<b>87,602,295.42</b>	
6 Marine Cargo	3,843	x	x	x	x	30,639,286.19	17,437,284.39	-	-	13,202,001.80	99,241.90	-	-	-	-	13,301,243.70	18,318,914.57	18,603,901.28	13,016,256.99	
7 Marine Hull	197	x	x	x	x	177,962,367.34	96,212,709.71	-	-	81,749,657.63	-	-	-	-	-	81,749,657.63	39,678,395.06	74,008,521.56	47,419,531.13	
8 Aviation	7	x	x	x	x	1,501,607.14	1,027,232.13	-	-	474,375.01	-	-	-	-	-	474,375.01	775,104.17	931,138.39	318,340.79	
<b>Total Marine</b>	<b>4,047</b>	<b>x</b>	<b>x</b>	<b>x</b>	<b>x</b>	<b>210,103,260.67</b>	<b>114,677,226.23</b>	<b>-</b>	<b>-</b>	<b>95,426,034.44</b>	<b>99,241.90</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95,525,276.34</b>	<b>58,772,413.80</b>	<b>93,543,561.22</b>	<b>60,754,128.92</b>	
9 Personal Passenger Accident Insurance	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a. AC/UV	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b. PUJ	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c. Taxis	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d. Trucks	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
e. Buses	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
e.1 Metro Manila	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
e.2 Provincial	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10 CMVL-LTO	223	x	x	x	x	43,862.47	-	-	-	43,862.47	-	-	-	-	-	43,862.47	32,543.80	33,605.30	42,800.97	
a. AC/PU/UV	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b. Buses	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c. Taxis	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d. Tricycles	223	x	x	x	x	43,862.47	-	-	-	43,862.47	-	-	-	-	-	43,862.47	32,543.80	33,605.30	42,800.97	
11 CMVL-NON-LTO	20,565	x	x	x	x	12,535,853.53	-	-	-	12,535,853.53	-	-	-	-	-	12,535,853.53	8,151,092.00	9,604,364.00	11,082,581.29	
a. Private	8,021	x	x	x	x	4,480,673.67	-	-	-	4,480,673.67	-	-	-	-	-	4,480,673.67	2,706,633.22	3,432,875.37	3,754,431.52	
b. Commercial	9,447	x	x	x	x	7,336,612.99	-	-	-	7,336,612.99	-	-	-	-	-	7,336,612.99	4,667,143.89	5,620,957.89	6,382,798.98	
c. Motorcycle	3,097	x	x	x	x	718,566.10	-	-	-	718,566.10	-	-	-	-	-	718,566.10	777,515.27	945,359.79	945,359.79	
12 OT-CMVL-LTO	1,871	x	x	x	x	2,772,059.05	-	-	-	2,772,059.05	-	-	-	-	-	2,772,059.05	4,502.86	2,123,817.52	652,744.39	
a. AC/PU/UV	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a.1 Third Party Bodily Injury	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a.2 Third Party Property Damage	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a.3 Loss and Damage	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a.4 Acts of Nature	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a.5 Auto Personal Accident	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
a.6 Others	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b. Buses/Tourist Buses	1	x	x	x	x	344.11	-	-	-	344.11	-	-	-	-	-	344.11	-	263.64	80.47	
b.1 Third Party Bodily Injury	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b.2 Third Party Property Damage	1	x	x	x	x	344.11	-	-	-	344.11	-	-	-	-	-	344.11	-	263.64	80.47	
b.3 Loss and Damage	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b.4 Acts of Nature	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b.5 Auto Personal Accident	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
b.6 Others	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
c. Taxis/Tourist Cars	1,500	x	x	x	x	2,671,443.16	-	-	-	2,671,443.16	-	-	-	-	-	2,671,443.16	(36,472.14)	2,046,730.49	588,240.53	
c.1 Third Party Bodily Injury	386	x	x	x	x	420,696.50	-	-	-	420,696.50	-	-	-	-	-	420,696.50	(31,314.22)	322,317.30	67,064.98	
c.2 Third Party Property Damage	523	x	x	x	x	1,672,928.03	-	-	-	1,672,928.03	-	-	-	-	-	1,672,928.03	378,022.34	1,281,716.51	769,233.96	
c.3 Loss and Damage	77	x	x	x	x	416,103.33	-	-	-	416,103.33	-	-	-	-	-	416,103.33	(250,014.27)	216,798.24	(152,709.18)	
c.4 Acts of Nature	9	x	x	x	x	25,032.26	-	-	-	25,032.26	-	-	-	-	-	25,032.26	(64,076.30)	19,175.50	(58,222.55)	
c.5 Auto Personal Accident	505	x	x	x	x	136,683.05	-	-	-	136,683.05	-	-	-	-	-	136,683.05	(69,089.69)	104,719.94	(37,126.59)	
c.6 Others	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d. Tricycles	370	x	x	x	x	100,271.78	-	-	-	100,271.78	-	-	-	-	-	100,271.78	40,975.00	76,823.39	64,423.39	
d.1 Third Party Bodily Injury	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d.2 Third Party Property Damage	185	x	x	x	x	91,156.16	-	-	-	91,156.16	-	-	-	-	-	91,156.16	37,300.00	69,839.44	58,616.72	
d.3 Loss and Damage	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d.4 Acts of Nature	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
d.5 Auto Personal Accident	185	x	x	x	x	9,115.62	-	-	-	9,115.62	-	-	-	-	-	9,115.62	3,675.00	6,983.95	5,806.67	
d.6 Others	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13 OT-CMVL-NON-LTO	68,491	x	x	x	x	194,176,614.04	3,214,178.55	-	-	190,962,435.49	545,749.85	-	-	-	-	191,508,185.34	89,683,243.24	90,321,214.26	190,870,214.32	
a. Private	35,233	x	x	x	x	90,493,169.64	167,661.16	-	-	90,325,508.48	215,236.03	-	-	-	-	90,540,744.51	45,412,704.45	44,331,488.11	91,621,960.85	
a.1 Third Party Bodily Injury	7,503	x	x	x	x	3,818,525.78	2,620.12	-	-	3,815,905.66	2,620.12	-	-	-	-	3,820,147.86	1,807,697.07	2,741,614.91	2,886,230.02	
a.2 Third Party Property Damage	7,541	x	x	x	x	9,708,586.65	2,138.30	-	-	9,706,448.35	2,138.30	-	-	-	-	9,711,590.99	4,584,380.70	5,076,020.72	9,219,950.97	
a.3 Loss and Damage	4,543	x	x	x	x	56,050,852.29	87,091.42	-	-	55,973,760.87	162,209.87	-	-	-	-	56,135,970.74	26,864,105.72	20,246,998.24	62,753,079.62	
a.4 Acts of Nature	4,831	x	x	x	x	17,699,474.24	77,411.32	-	-											



15	Accident	1,697	614	1,085	1,699	x	13,825,704.18	5,767,632.72			8,058,071.46	3,189,809.31					11,247,880.77	12,956,789.60	7,606,847.32	16,597,823.05
16	Engineering	288	x	x	x	x	13,450,599.16	7,319,445.25			6,131,153.91	502,237.08					6,633,390.99	5,226,023.42	5,279,109.40	6,580,305.01
17	Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Sea-based																			
	b. Land-based																			
18	Micro Insurance *	12	595,415	396,944	992,359	x	4,026,783.02	-	-	-	4,026,783.02	-	-	-	-	-	4,026,783.02	(9,442,950.82)	1,545,142.49	(6,961,310.29)
	a. Health	-	-	-	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Accident	12	595,415	396,944	992,359	x	4,026,783.02	-	-	-	4,026,783.02	-	-	-	-	-	4,026,783.02	(9,442,950.82)	1,545,142.49	(6,961,310.29)
	c. Fire and Allied Perils	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	d. Flood/Typhoon/Earthquake	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	e. Agricultural Insurance	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	f. Others	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Bonds	1,781	x	x	x	x	26,790,662.78	-	-	26,790,662.78	1,449,757.26	-	-	-	-	-	28,240,420.04	14,393,334.72	13,574,544.66	29,059,210.10
	a. Class 1	14	x	x	x	x	60,156.83	-	-	60,156.83	-	-	-	-	-	-	60,156.83	636,834.56	21,307.71	675,683.68
	b. Class 2	-	x	x	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	c. Class 3	634	x	x	x	x	9,290,311.28	-	-	9,290,311.28	485,408.00	-	-	-	-	-	9,775,719.28	11,725,729.66	4,928,371.39	16,573,077.55
	d. Class 4	143	x	x	x	x	4,222,473.37	-	-	4,222,473.37	-	-	-	-	-	-	4,222,473.37	1,162,358.11	1,472,540.91	3,912,290.57
	e. Class 5	990	x	x	x	x	13,217,721.30	-	-	13,217,721.30	964,349.26	-	-	-	-	-	14,182,070.56	868,412.39	7,152,324.65	7,898,158.30
20	General Liability	688	x	x	x	x	11,433,011.25	7,474,927.12		3,958,094.13	545,159.24						4,503,243.37	7,147,259.18	5,313,702.42	6,336,800.13
21	Prof. Indemnity Insurance		x	x	x	x														
22	Crime Insurance		x	x	x	x														
23	Special Risks		x	x	x	x														
24	Agricultural Insurance		x	x	x	x														
25	Miscellaneous **		x	x	x	x														
26	Life (for Professional Reinsurer only)		x	x	x	x														
	Total Others	4,446	596,029	398,029	994,058	-	69,526,760	20,562,005	-	-	48,964,755	5,686,963	-	-	-	-	54,651,718	30,280,456	33,319,346	51,612,828
	GRAND TOTAL	108,511	596,029	398,029	994,058	-	720,749,565.86	276,756,207.19	-	-	443,993,358.67	30,800,299.39	-	-	-	-	474,793,658.06	286,294,839.66	358,470,904.41	402,617,593.31

\* Enumerate Breakdown of Miscellaneous

1			x	x	x	x														
2			x	x	x	x														
3			x	x	x	x														
4			x	x	x	x														
5			x	x	x	x														
6			x	x	x	x														
7			x	x	x	x														
8			x	x	x	x														
9			x	x	x	x														
10			x	x	x	x														
11			x	x	x	x														
	Total Miscellaneous		x	x	x	x														

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on Item 25 of the Recapitulation

NOTES AND INSTRUCTIONS:

- 1 If applicable, please provide information/data for rows in Columns 3 and 4 that are not grayed out/arked with X.
- 2 Put numeric values only on "white" cells. Do not alter/delete/replace the formulas in colored cells
- 3 Do not alter/revise the template.
- 4 \* For Microinsurance: (a) If a policy covers both health and accident, data should be put in either of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not endorsement from Fire Insurance Policy
- 5 \*\* The totals for Miscellaneous should be reflected on item 25 of the Recapitulation



c.	Motorcycles	22	175,595.07	-	-	-	175,595.07	-	-	-	-	175,595.07	22,380.00	58,934.99	139,040.08	2,122,705.60	6.55	-
c.1	Third Party Bodily Injury		-	-	-	-	-	-	-	-	-	-	-	-	-	169,181.29	-	-
c.2	Third Party Property Damage	4	(1,588.16)	-	-	-	(1,588.16)	-	-	-	-	(1,588.16)	2,380.00	47,934.99	(47,143.15)	868,094.54	(5.43)	-
c.3	Loss and Damage	16	157,577.23	-	-	-	157,577.23	-	-	-	-	157,577.23	20,000.00	11,000.00	166,577.23	873,046.40	19.08	-
c.4	Acts of Nature	1	18,250.00	-	-	-	18,250.00	-	-	-	-	18,250.00	-	-	18,250.00	42,163.48	43.28	-
c.5	Auto Personal Accident	1	1,356.00	-	-	-	1,356.00	-	-	-	-	1,356.00	-	-	1,356.00	169,541.76	0.80	-
c.6	Others		-	-	-	-	-	-	-	-	-	-	-	-	-	678.13	-	-
	<b>Total Motor</b>	<b>1,656</b>	<b>54,815,850.87</b>	<b>470,427.36</b>	<b>-</b>	<b>-</b>	<b>54,345,423.51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,345,423.51</b>	<b>24,177,168.95</b>	<b>26,306,034.84</b>	<b>52,216,557.62</b>	<b>202,648,340.97</b>	<b>25.77</b>	<b>43,082.93</b>
14	Health																	
15	Accident	188	2,804,108.76	543,833.78			2,260,274.98					2,260,274.98	310,302.39	312,389.96	2,258,187.41	16,597,823.05	13.61	26,141.98
16	Engineering	4	47,001,654.51	44,009,932.08			2,991,722.43					2,991,722.43		12,157.78	2,979,564.65	6,580,305.01	45.28	70,874.41
17	Insurance for Migrant Workers																	
a.	Sea-based																	
b.	Land-based																	
18	Micro Insurance	86	1,593,000	-	-	-	1,593,000	-	-	-	-	1,593,000	-	21,000	1,572,000	(6,961,310)	(22.58)	-
a.	Health																	
b.	Accident	86	1,593,000.00				1,593,000.00					1,593,000.00		21,000.00	1,572,000.00	(6,961,310.29)	(22.58)	
c.	Fire and Allied Perils																	
d.	Flood/Typhoon/Earthquake																	
e.	Agricultural Insurance																	
f.	Others																	
19	Bonds	1	1,190,000.00	-	-	-	1,190,000.00	-	-	-	-	1,190,000.00	-	-	1,190,000.00	29,059,210.10	4.10	-
a.	Class 1															675,683.68	-	-
b.	Class 2																	-
c.	Class 3															16,573,077.55	-	-
d.	Class 4															3,912,290.57	-	-
e.	Class 5	1	1,190,000.00				1,190,000.00					1,190,000.00			1,190,000.00	7,898,158.30	15.07	-
20	General Liability	28	1,695,049.13	54,286.02			1,641,763.11					1,641,763.11	104,129.62	244,578.47	1,501,314.26	6,336,800.13	23.69	3,091.07
21	Prof. Indemnity Insurance																	
22	Crime Insurance																	
23	Special Risks																	
24	Agricultural Insurance																	
25	Miscellaneous *																	
26	Life (for Professional Reinsurer only)																	
	<b>Total Others</b>	<b>307</b>	<b>54,284,812</b>	<b>44,608,052</b>	<b>-</b>	<b>-</b>	<b>9,676,761</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,676,761</b>	<b>414,432</b>	<b>590,126</b>	<b>9,501,066</b>	<b>51,612,828</b>	<b>64</b>	<b>100,107</b>
	<b>GRAND TOTAL</b>	<b>2,437</b>	<b>677,011,232</b>	<b>324,486,214</b>	<b>-</b>	<b>-</b>	<b>352,525,018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>352,525,018</b>	<b>38,301,052</b>	<b>42,387,952</b>	<b>348,438,118</b>	<b>402,617,593</b>	<b>474</b>	<b>4,824,930</b>

Note: Number of Claims indicated in Column 2 refers to Column 3 (Losses on Direct Business)

\* Enumerate Breakdown of Miscellaneous

1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
	<b>Total Miscellaneous</b>																		

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on Item 25 of the Recapitulation

NOTES AND INSTRUCTIONS:

- Put numeric values only on "white" cells. Do not alter/delete/replace the formulas on colored cells
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- \*\* The totals for Miscellaneous should be reflected on item 25 of the Recapitulation



c.3	Loss and Damage	200,987.54				200,987.54						200,987.54
c.4	Acts of Nature	6,598.68				6,598.68						6,598.68
c.5	Auto Personal Accident	32,928.67				32,928.67						32,928.67
c.6	Others					-						-
d.	Tricycles	2,587.92	-	-	-	2,587.92	-	-	-	-	-	2,587.92
d.1	Third Party Bodily Injury					-						-
d.2	Third Party Property Damage					-						-
d.3	Loss and Damage					-						-
d.4	Acts of Nature					-						-
d.5	Auto Personal Accident	2,587.92				2,587.92						2,587.92
d.6	Others					-						-
13	OT-CMVL-NON-LTO	51,496,099.99	504,957.20	-	-	50,991,142.79	133,234.27	-	-	-	-	51,124,377.06
a.	Private	21,182,364.12	416,734.67	-	-	20,765,629.45	75,103.99	-	-	-	-	20,840,733.44
a.1	Third Party Bodily Injury	877,565.13	355.89			877,209.24	424.21					877,633.45
a.2	Third Party Property Damage	2,678,928.71	887.99			2,678,040.72	1,271.81					2,679,312.53
a.3	Loss and Damage	13,366,701.57	53,108.24			13,313,593.33	27,246.88					13,340,840.21
a.4	Acts of Nature	3,336,640.66	362,160.96			2,974,479.70	45,923.71					3,020,403.41
a.5	Auto Personal Accident	921,454.66	221.59			921,233.07	237.38					921,470.45
a.6	Others	1,073.39				1,073.39						1,073.39
b.	Commercial	29,788,704.85	88,222.53	-	-	29,700,482.32	58,130.28	-	-	-	-	29,758,612.60
b.1	Third Party Bodily Injury	1,703,582.25	1,088.09			1,702,494.16	404.69					1,702,898.85
b.2	Third Party Property Damage	3,630,933.80	1,913.28			3,629,020.52	1,078.75					3,630,099.27
b.3	Loss and Damage	21,342,649.30	73,498.51			21,269,150.79	47,833.23					21,316,984.02
b.4	Acts of Nature	2,229,720.57	11,390.81			2,218,329.76	8,615.49					2,226,945.25
b.5	Auto Personal Accident	881,706.43	331.84			881,374.59	198.12					881,572.71
b.6	Others	112.50				112.50						112.50
c.	Motorcycles	525,031.02	-	-	-	525,031.02	-	-	-	-	-	525,031.02
c.1	Third Party Bodily Injury	35,803.50				35,803.50						35,803.50
c.2	Third Party Property Damage	198,611.02				198,611.02						198,611.02
c.3	Loss and Damage	252,839.94				252,839.94						252,839.94
c.4	Acts of Nature	3,622.69				3,622.69						3,622.69
c.5	Auto Personal Accident	34,116.37				34,116.37						34,116.37
c.6	Others	37.50				37.50						37.50
<b>Total Motor</b>		<b>54,268,321</b>	<b>504,957.20</b>	<b>-</b>	<b>-</b>	<b>53,763,363.98</b>	<b>133,234.27</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,896,598.25</b>
14	Health					-						-
15	Accident	4,711,750.09	1,352,379.69			3,359,370.40	137,621.63					3,496,992.03
16	Engineering	3,592,017.81	4,393,490.26			(801,472.45)	101,778.31					(699,694.14)
17	Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-
a.	Sea-based					-						-
b.	Land-based					-						-
18	Micro Insurance	-	-	-	-	-	-	-	-	-	-	-
a.	Health					-						-
b.	Accident					-						-
c.	Fire and Allied Perils					-						-
d.	Flood/Typhoon/Earthquake					-						-
e.	Agricultural Insurance					-						-
f.	Others					-						-
19	Bonds	7,117,641.61	-	-	-	7,117,641.61	909,535.25	-	-	-	-	8,027,176.86
a.	Class 1	15,137.78				15,137.78						15,137.78
b.	Class 2	-				-						-
c.	Class 3	3,523,717.37				3,523,717.37	465,365.51					3,989,082.88
d.	Class 4	969,314.28				969,314.28						969,314.28
e.	Class 5	2,609,472.18				2,609,472.18	444,169.74					3,053,641.92
20	General Liability	2,532,313.17	2,136,236.94			396,076.23						396,076.23
21	Prof. Indemnity Insurance					-						-
22	Crime Insurance					-						-
23	Special Risks					-						-
24	Agricultural Insurance					-						-
25	Miscellaneous *					-						-
26	Life (for Professional Reinsurer only)					-						-
<b>Total Others</b>		<b>17,953,723</b>	<b>7,882,107</b>	<b>-</b>	<b>-</b>	<b>10,071,616</b>	<b>1,148,935</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,220,551</b>

<b>GRAND TOTAL</b>	127,424,293.44	74,985,975.93	-	-	52,438,317.51	3,286,773.45	-	-	-	-	-	55,725,090.96
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**Breakdown of Miscellaneous**

1					-							-
2					-							-
3					-							-
4					-							-
5					-							-
6					-							-
7					-							-
8					-							-
9					-							-
10					-							-
<b>Total Miscellaneous</b>	-	-	-	-	-	-	-	-	-	-	-	-

*Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 25 of the Recapitulation*

**NOTES AND INSTRUCTIONS:**

- 1 Put numeric values only on "white" cells. Do not alter/delete/replace the formulas on colored cells
- 2 Do not alter/revise the template.
- 3 \* For Microinsurance: (a) If a policy covers both health and accident, data should be put in either of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not endorsement from Fire Insurance Policy
- 4 \*\* The totals for Miscellaneous should be reflected on item 25 of the Recapitulation

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

RECAPITULATION IV: RISKS IN FORCE

Line of Business (1)	Risk Written on Direct Business (2)	Risks Ceded				Retained on Direct Business (2-3-4-5) (6)	Risks Assumed				Net Risks Written (6+7+8+9-10-11-12) (13)	Risks in Force (14)	
		Authorized Companies (3)	Unauthorized Companies		Authorized Companies (7)		Unauthorized Companies		Authorized Companies (10)	Risks Retroceded			
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)			Others (12)
1 Fire	165,724,820,458.23	113,250,235,303.26	-	-	52,474,585,154.97	5,429,156,375.45	-	-	-	-	-	57,903,741,530.42	-
a. Residential	36,652,271,697.78	14,278,541,037.98	-	-	22,373,730,659.80	826,504,289.43	-	-	-	-	-	23,200,234,949.23	-
b. Warehouse	17,124,860,477.00	12,248,787,540.63	-	-	4,876,072,936.37	935,257,187.47	-	-	-	-	-	5,811,330,123.84	-
c. Industrial	50,158,893,102.06	38,274,175,097.13	-	-	11,884,718,004.93	1,731,853,509.80	-	-	-	-	-	13,616,571,514.73	-
d. General	61,788,795,181.39	48,448,731,627.52	-	-	13,340,063,553.87	1,935,541,388.75	-	-	-	-	-	15,275,604,942.62	-
2 Earthquake Fire/Shock	99,066,339,003.74	27,406,471,970.76	-	-	71,659,867,032.98	1,611,913,788.09	-	-	-	-	-	73,271,780,821.07	-
3 Typhoon	100,592,447,323.40	72,966,666,386.23	-	-	27,625,780,937.17	1,701,752,442.16	-	-	-	-	-	29,327,533,379.33	-
4 Flood	99,716,811,755.03	42,074,932,308.04	-	-	57,641,879,446.99	1,894,200,476.13	-	-	-	-	-	59,536,079,923.12	-
5 Extended Coverage	139,587,743,070.71	134,849,375,326.10	-	-	4,738,367,744.61	1,515,085,963.07	-	-	-	-	-	6,253,453,707.68	-
<b>Total Fire</b>	<b>604,688,161,611</b>	<b>390,547,681,294</b>	<b>-</b>	<b>-</b>	<b>214,140,480,317</b>	<b>12,152,109,045</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>226,292,589,362</b>	<b>-</b>
6 Marine Cargo	19,982,287,659.39	16,805,031,386.81	-	-	3,177,256,272.58	40,510,643.34	-	-	-	-	-	3,217,766,915.92	-
7 Marine Hull	24,305,296,689.85	23,036,384,707.83	-	-	1,268,911,982.02	24,000,000.00	-	-	-	-	-	1,292,911,982.02	-
8 Aviation	53,000,000.00	30,000,000.00	-	-	23,000,000.00	23,000,000.00	-	-	-	-	-	23,000,000.00	-
<b>Total Marine</b>	<b>44,340,584,349</b>	<b>39,871,416,095</b>	<b>-</b>	<b>-</b>	<b>4,469,168,255</b>	<b>64,510,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,533,678,898</b>	<b>-</b>
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV	-	-	-	-	-	-	-	-	-	-	-	-	-
b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Buses	-	-	-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-	-
e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-	-
10 CMVL-LTO	22,700,000.00	-	-	-	22,700,000.00	-	-	-	-	-	-	22,700,000.00	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	22,700,000.00	-	-	-	22,700,000.00	-	-	-	-	-	-	22,700,000.00	-
11 CMVL-NON-LTO	1,974,750,000.00	-	-	-	1,974,750,000.00	-	-	-	-	-	-	1,974,750,000.00	-
a. Private	757,200,000.00	-	-	-	757,200,000.00	-	-	-	-	-	-	757,200,000.00	-
b. Commercial	945,450,000.00	-	-	-	945,450,000.00	-	-	-	-	-	-	945,450,000.00	-
c. Motorcycle	272,100,000.00	-	-	-	272,100,000.00	-	-	-	-	-	-	272,100,000.00	-
12 OT-CMVL-LTO	184,790,783.52	-	-	-	184,790,783.52	-	-	-	-	-	-	184,790,783.52	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-
a.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
a.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
a.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-
a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses	700,000.00	-	-	-	700,000.00	-	-	-	-	-	-	700,000.00	-
b.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-
b.2 Third Party Property Damage	700,000.00	-	-	-	700,000.00	-	-	-	-	-	-	700,000.00	-
b.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
b.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-
b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-
b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis/Tourist Cars	181,960,783.52	-	-	-	181,960,783.52	-	-	-	-	-	-	181,960,783.52	-
c.1 Third Party Bodily Injury	44,025,000.00	-	-	-	44,025,000.00	-	-	-	-	-	-	44,025,000.00	-
c.2 Third Party Property Damage	45,425,000.00	-	-	-	45,425,000.00	-	-	-	-	-	-	45,425,000.00	-
c.3 Loss and Damage	20,393,808.30	-	-	-	20,393,808.30	-	-	-	-	-	-	20,393,808.30	-
c.4 Acts of Nature	6,226,975.22	-	-	-	6,226,975.22	-	-	-	-	-	-	6,226,975.22	-
c.5 Auto Personal Accident	65,890,000.00	-	-	-	65,890,000.00	-	-	-	-	-	-	65,890,000.00	-
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	2,130,000.00	-	-	-	2,130,000.00	-	-	-	-	-	-	2,130,000.00	-
d.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-
d.2 Third Party Property Damage	1,200,000.00	-	-	-	1,200,000.00	-	-	-	-	-	-	1,200,000.00	-
d.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-
d.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-
d.5 Auto Personal Accident	930,000.00	-	-	-	930,000.00	-	-	-	-	-	-	930,000.00	-
d.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-
13 OT-CMVL-NON-LTO	29,689,745,865.03	39,989,339.69	-	-	29,649,756,525.34	141,989,408.98	-	-	-	-	-	29,791,745,934.32	-
a. Private	16,836,871,515.00	13,303,880.86	-	-	16,823,567,634.14	82,032,758.98	-	-	-	-	-	16,905,600,393.12	-
a.1 Third Party Bodily Injury	1,595,857,500.00	401,468.22	-	-	1,595,456,031.78	26,858,057.95	-	-	-	-	-	1,622,314,089.73	-
a.2 Third Party Property Damage	1,600,805,000.00	1,154,470.14	-	-	1,599,650,529.86	9,581,860.77	-	-	-	-	-	1,609,232,390.63	-
a.3 Loss and Damage	7,694,927,018.14	5,773,247.40	-	-	7,689,153,770.74	19,462,721.54	-	-	-	-	-	7,708,616,492.28	-
a.4 Acts of Nature	4,297,340,395.26	5,773,247.40	-	-	4,291,567,147.86	13,073,609.36	-	-	-	-	-	4,304,640,757.22	-
a.5 Auto Personal Accident	1,633,703,000.00	201,447.70	-	-	1,633,501,552.30	13,056,509.36	-	-	-	-	-	1,646,558,061.66	-
a.6 Others	14,238,601.60	-	-	-	14,238,601.60	-	-	-	-	-	-	14,238,601.60	-
b. Commercial	12,539,492,787.47	26,685,458.83	-	-	12,512,807,328.64	59,956,650.00	-	-	-	-	-	12,572,763,978.64	-

b.1	Third Party Bodily Injury	1,995,695,000.00	2,001,473.10			1,993,693,526.90	8,786,230.00							2,002,479,756.90	
b.2	Third Party Property Damage	2,008,915,000.00	2,201,457.80			2,006,713,542.20	8,786,230.00							2,015,499,772.20	
b.3	Loss and Damage	5,524,862,448.87	12,817,710.41			5,512,044,738.46	23,794,160.00							5,535,838,898.46	
b.4	Acts of Nature	2,057,590,277.17	8,663,319.20			2,048,926,957.97	11,019,310.00							2,059,946,267.97	
b.5	Auto Personal Accident	834,122,500.00	1,001,498.32			833,121,001.68	7,570,720.00							840,691,721.68	
b.6	Others	118,307,561.43	-			118,307,561.43	-							118,307,561.43	
c.	Motorcycles	313,381,562.56	-			313,381,562.56	-							313,381,562.56	
c.1	Third Party Bodily Injury	103,000,000.00	-			103,000,000.00	-							103,000,000.00	
c.2	Third Party Property Damage	104,700,000.00	-			104,700,000.00	-							104,700,000.00	
c.3	Loss and Damage	47,544,883.92	-			47,544,883.92	-							47,544,883.92	
c.4	Acts of Nature	13,708,666.42	-			13,708,666.42	-							13,708,666.42	
c.5	Auto Personal Accident	44,428,012.22	-			44,428,012.22	-							44,428,012.22	
c.6	Others	-	-			-	-							-	
<b>Total Motor</b>		<b>31,871,986,649</b>	<b>39,989,340</b>			<b>31,831,997,309</b>	<b>141,989,409</b>							<b>31,973,986,718</b>	
14	Health														
15	Accident	15,929,893,150.00	7,436,251,807.08			8,493,641,342.92	2,739,914.55							8,496,381,257.47	
16	Engineering	6,710,421,521.27	3,137,737,418.71			3,572,684,102.56	241,587,110.90							3,814,271,213.46	
17	Insurance for Migrant Workers														
a.	Sea-based														
b.	Land-based														
18	Micro Insurance	8,279,072,000.00	-			8,279,072,000.00	-							8,279,072,000.00	
a.	Health														
b.	Accident	8,279,072,000.00				8,279,072,000.00								8,279,072,000.00	
c.	Fire and Allied Perils														
d.	Flood/Typhoon/Earthquake														
e.	Agricultural Insurance														
f.	Others														
19	Bonds	3,824,529,457.13	-			3,824,529,457.13	140,000,000.00							3,964,529,457.13	
a.	Class 1	11,990,269.73	-			11,990,269.73	-							11,990,269.73	
b.	Class 2														
c.	Class 3	1,406,531,447.44	-			1,406,531,447.44	-							1,406,531,447.44	
d.	Class 4	650,422,795.84	-			650,422,795.84	-							650,422,795.84	
e.	Class 5	1,755,584,944.12	-			1,755,584,944.12	140,000,000.00							1,895,584,944.12	
20	General Liability	1,961,767,106.82	1,053,814,474.96			907,952,631.86	3,868,500.00							911,821,131.86	
21	Prof. Indemnity Insurance														
22	Crime Insurance														
23	Special Risks														
24	Agricultural Insurance														
25	Miscellaneous *														
26	Life (for Professional Reinsurer only)														
<b>Total Others</b>		<b>36,705,683,235</b>	<b>11,627,803,701</b>			<b>25,077,879,534</b>	<b>388,195,525</b>							<b>25,466,075,060</b>	
<b>GRAND TOTAL</b>		<b>717,606,415,844.12</b>	<b>442,086,890,429.47</b>			<b>275,519,525,414.65</b>	<b>12,746,804,622.67</b>							<b>288,266,330,037.32</b>	

\* Enumerate Breakdown of Miscellaneous

1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
<b>Total Miscellaneous</b>															

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on Item 25 of the Recapitulation

NOTES AND INSTRUCTIONS:

- Put numeric values only on "white" cells. Do not alter/delete/replace the formulas on colored cells
- Do not alter/revise the template.
- \* For Microinsurance: (a) If a policy covers both health and accident, data should be put in either of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not endorsement from Fire Insurance Policy
- \*\* The totals for Miscellaneous should be reflected on item 25 of the Recapitulation



**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**RECAPITULATION V: LOSSES AND CLAIMS PAYABLE**

Line of Business	Losses and Claims Payable on Direct Business	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Business (2-3-4-5)	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13)
		Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies		
			ASEAN	Others			ASEAN	Others		ASEAN	Others	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1 Fire	19,496,248.56	15,913,908.53	-	-	3,582,340.03	10,273.11	-	-	7,361.23	-	-	3,585,251.91
a. Residential	900,223.86				900,223.86							900,223.86
b. Warehouse	433,767.86	341,190.78			92,577.08	10,273.11			7,361.23			95,488.96
c. Industrial	17,365,576.06	14,983,311.93			2,382,264.13							2,382,264.13
d. General	796,680.78	589,405.82			207,274.96							207,274.96
2 Earthquake Fire/Shock					-							-
3 Typhoon					-							-
4 Flood					-							-
5 Extended Coverage					-							-
<b>Total Fire</b>	<b>19,496,248.56</b>	<b>15,913,908.53</b>	<b>-</b>	<b>-</b>	<b>3,582,340.03</b>	<b>10,273.11</b>	<b>-</b>	<b>-</b>	<b>7,361.23</b>	<b>-</b>	<b>-</b>	<b>3,585,251.91</b>
6 Marine Cargo	2,803,924.36	2,435,664.34			368,260.02							368,260.02
7 Marine Hull	66,439,559.05	56,683,620.33			9,755,938.72							9,755,938.72
8 Aviation					-							-
<b>Total Marine</b>	<b>69,243,483.41</b>	<b>59,119,284.67</b>	<b>-</b>	<b>-</b>	<b>10,124,198.74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,124,198.74</b>
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV					-							-
b. PUJ					-							-
c. Taxis					-							-
d. Trucks					-							-
e. Buses					-							-
e.1 Metro Manila					-							-
e.2 Provincial					-							-
10 CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV					-							-
b. Buses					-							-
c. Taxis					-							-
d. Tricycles					-							-
11 CMVL-NON-LTO	92,145	-	-	-	92,145.00	-	-	-	-	-	-	92,145.00
a. Private					-							-
b. Commercial	92,145.00				92,145.00							92,145.00
c. Motorcycle					-							-
12 OT-CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV					-							-
a.1 Third Party Bodily Injury					-							-
a.2 Third Party Property Damage					-							-
a.3 Loss and Damage					-							-
a.4 Acts of Nature					-							-
a.5 Auto Personal Accident					-							-
a.6 Others					-							-
b. Buses/Tourist Buses					-							-
b.1 Third Party Bodily Injury					-							-
b.2 Third Party Property Damage					-							-
b.3 Loss and Damage					-							-
b.4 Acts of Nature					-							-
b.5 Auto Personal Accident					-							-
b.6 Others					-							-
c. Taxis/Tourist Cars					-							-
c.1 Third Party Bodily Injury					-							-



<b>GRAND TOTAL</b>	<b>114,087,507.85</b>	<b>75,810,006.86</b>	<b>-</b>	<b>-</b>	<b>38,277,500.99</b>	<b>30,911.85</b>	<b>-</b>	<b>-</b>	<b>7,361.23</b>	<b>-</b>	<b>-</b>	<b>38,301,051.61</b>
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**Breakdown of Miscellaneous**

1						-							-
2						-							-
3						-							-
4						-							-
5						-							-
6						-							-
7						-							-
8						-							-
9						-							-
10						-							-
Total Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-

*Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 25 of the Recapitulation*

**NOTES AND INSTRUCTIONS:**

- 1 Put numeric values only on "white" cells. Do not alter/delete/replace the formulas on colored cells
- 2 Do not alter/revise the template.
- 3 \* For Microinsurance: (a) If a policy covers both health and accident, data should be put in either of the two to avoid duplication; (b) For Flood/Typhoon/Earthquake sub-line, it refers to insurance cover not endorsement from Fire Insurance Policy
- 4 \*\* The totals for Miscellaneous should be reflected on item 25 of the Recapitulation





ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**RECAPITULATION VII - DISTRIBUTION METHOD BY LINE OF BUSINESS**  
*(Premiums on Direct Business)*

Line of Business	Ordinary Agents	General Agents	Brokers	Bancassurance		Direct Marketing	Electronic Commerce/ Online/ Digital **	Mobile Phone **	Others	Totals (2+3+4+5+6+7+8+9+10)
				Commercial Banks	Cooperative, Rural and Thrift Banks					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>Total Fire</b>	<b>118,637,322</b>	-	<b>109,539,771</b>	-	-	<b>3,414,064</b>	-	-	-	<b>231,591,156.48</b>
Fire *	112,895,553	-	101,439,425	-	-	3,414,063.94	-	-	-	217,749,041.99
Earthquake/Fire/shock	743,102	-	2,114,615	-	-	-	-	-	-	2,857,716.66
Typhoon	718,873	-	1,116,982	-	-	-	-	-	-	1,835,855.71
Flood	433,164	-	853,728	-	-	-	-	-	-	1,286,891.89
Extended Coverage	3,846,630	-	4,015,020	-	-	-	-	-	-	7,861,650.23
<b>Total Marine</b>	<b>111,652,411</b>	-	<b>91,871,286</b>	-	-	<b>6,579,564</b>	-	-	-	<b>210,103,260.67</b>
Marine Cargo	6,325,038	-	18,256,292	-	-	6,057,957	-	-	-	30,639,286.19
Marine Hull	105,327,373	-	72,634,994	-	-	-	-	-	-	177,962,367.34
Aviation	-	-	980,000	-	-	521,607	-	-	-	1,501,607.14
<b>Total Motor</b>	<b>146,392,617.92</b>	-	<b>58,458,301</b>	-	-	<b>4,677,469.41</b>	-	-	-	<b>209,528,388.32</b>
Passenger Personal Accident Insurance	-	-	-	-	-	-	-	-	-	-
CMVL-LTO	43,862.47	-	-	-	-	-	-	-	-	43,862.47
CMVL-NON-LTO	9,476,663.92	-	2,613,277	-	-	445,912.13	-	-	-	12,535,852.76
OT-CMVL-LTO	2,562,856.72	-	195,728	-	-	13,474.55	-	-	-	2,772,059.05
OT-CMVL-NON-LTO	134,309,234.81	-	55,649,297	-	-	4,218,082.73	-	-	-	194,176,614.04
<b>Total Others</b>	<b>45,961,603.67</b>	-	<b>21,722,529.57</b>	-	-	<b>1,842,627.15</b>	-	-	-	<b>69,526,760.39</b>
Health	-	-	-	-	-	-	-	-	-	-
Accident	10,837,402.11	-	3,418,611	-	-	120,273.61	-	-	-	14,376,286.33
Engineering	11,004,191.08	-	2,341,488	-	-	104,920.51	-	-	-	13,450,599.16
Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-
Microinsurance	3,476,200.87	-	-	-	-	-	-	-	-	3,476,200.87
Bonds	13,045,143.36	-	12,309,086	-	-	1,436,433.03	-	-	-	26,790,662.78
General Liability	7,598,666.25	-	3,653,345	-	-	181,000.00	-	-	-	11,433,011.25
Professional Indemnity Insurance	-	-	-	-	-	-	-	-	-	-
Crime Insurance	-	-	-	-	-	-	-	-	-	-
Agricultural Insurance	-	-	-	-	-	-	-	-	-	-
Special Risks	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Life (for Professional Reinsurer only)	-	-	-	-	-	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>422,643,954.25</b>	<b>-</b>	<b>281,591,887</b>	<b>-</b>	<b>-</b>	<b>16,513,724.75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>720,749,565.86</b>

**NOTES AND INSTRUCTIONS:**

- Put numeric values only on "white" cells. Do not alter/delete/replace the formulas on colored cells
- Do not alter/revise the template.
- Totals should tally with **Column 5** of Recapitulation I: Premiums Written and Premiums Earned
- \* Fire refers to total of sublines of Fire such as Residential, Warehouse, Industrial and General
- \*\* Electronic/Digital/Online refers to use of internet application and services
- \*\*\* Mobile Phones refers to transactions using SMS services only



ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 1 - CASH ON HAND AND IN BANKS

Name of the Bank or Trust Company	Rating* (for RBC)	Rating Agency	Branch	Account Number (last 4 digits)	January (Pesos)	February (Pesos)	March (Pesos)	April (Pesos)	May (Pesos)	June (Pesos)	July (Pesos)	August (Pesos)	September (Pesos)	October (Pesos)	November (Pesos)	December (Pesos)	Interest	Incumbrance (if any)	Remarks
																	Accrued Current Year		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1 Banco De Oro	BBB-	Fitch	Cebu-Ayala	5159	14,371,959.60	14,436,017.89	17,308,939.99	14,463,499.70	19,408,534.08	24,741,868.46	27,999,010.12	28,191,725.63	29,500,509.32	26,413,415.88	24,707,636.97	8,200,204.10		NIL	
2 Metrobank	BBB-	Fitch	Dasmarinas	5536	1,957,502.33	1,957,502.33	1,957,502.33	1,957,502.33	1,957,502.33	1,957,502.33	1,957,502.33	1,957,502.33	1,957,539.31	1,957,539.31	1,957,539.31	1,957,752.16		NIL	
3																			
4																			
5																			
<b>Sub-total</b>					<b>16,329,461.93</b>	<b>16,393,520.22</b>	<b>19,266,442.32</b>	<b>16,421,002.03</b>	<b>21,366,036.41</b>	<b>26,699,370.79</b>	<b>29,956,512.45</b>	<b>30,149,227.96</b>	<b>31,458,048.63</b>	<b>28,370,955.19</b>	<b>26,665,176.28</b>	<b>10,157,956.26</b>	-		
e. Special Savings - Peso																			
1 NONE																			
2																			
3																			
4																			
5																			
<b>Sub-total</b>					-	-	-	-	-	-	-	-	-	-	-	-	-		
f. Special Savings - Foreign																			
1 NONE																			
2																			
3																			
4																			
5																			
<b>Sub-total</b>					-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Cash in Banks</b>					#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	300,015,811.96	-		
<b>TOTAL CASH ON HAND AND IN BANKS</b>					#####	#####	#####	#####	#####	#####	39,356,576.92	64,280,608.52	#####	92,703,703.67	#####	310,797,735.56	-		



**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 2 - TIME DEPOSITS**

Description			DATE		Principal	Interest Rate	Term	Maturity Value	Interest	Incumbrance (if any)	Where Kept	Remarks
			Acquired	Maturity					Accrued Current Year			
(1)	(2)	(3)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
<b>A. Peso Currency</b>												
1 PBCom	Unrated	Magallanes St., Cebu City	12-Oct-22	11-Jan-23	1,587,935.33	2%	91	1,594,357.65	5,645.99	NIL	Office	
2 PBCom	Unrated	Juan Luna St., Binondo, Manila	7-Dec-22	9-Mar-23	4,595,847.87	4%	92	4,628,733.71	8,578.92	NIL	Office	
3 PBCom	Unrated	Juan Luna St., Binondo, Manila	7-Dec-22	9-Mar-23	5,589,855.10	4%	92	5,629,853.62	10,434.40	NIL	Office	
4 PBCom	Unrated	Juan Luna St., Binondo, Manila	3-Nov-22	7-Feb-23	5,884,431.28	3%	96	5,915,814.91	18,960.95	NIL	Office	
5 Chinabank	Fitch, BB+	Cebu Business Park, Cebu City	7-Dec-22	6-Jan-23	2,750,677.32	2%	30	2,753,886.44	2,567.30	NIL	Office	
6 DBP	Fitch, BBB	Osmeña Blvd., Cebu City		9-Jan-23	1,000,000.00			1,006,025.72	-	NIL	Office	
7 Metrobank	Fitch, BBB-	Colon St., Cebu City	29-Dec-22	30-Jan-23	313,000,000.00	5%	32	314,196,355.56	74,772.22	NIL	Office	
8 Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	22,977.09	1%	30	22,984.75	-	NIL	Office	
9 Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	20,668.17	1%	30	20,675.06	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	15,433.41	1%	30	15,438.55	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	69,439.46	1%	30	69,462.61	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	57,559.08	1%	32	57,579.55	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	96,556.49	1%	30	96,588.68	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	151,598.86	1%	30	151,669.61	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	32,987.41	1%	30	32,998.41	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	71,996.84	1%	30	72,020.84	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	65,819.10	1%	30	65,841.04	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	82,612.17	1%	32	82,641.54	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	81,063.19	1%	30	81,090.21	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	137,201.40	1%	30	137,265.43	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	32,973.38	1%	30	32,984.37	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	191,314.05	1%	30	191,403.33	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	184,315.33	1%	30	184,401.34	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	135,919.78	1%	32	135,987.44	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	313,407.76	1%	30	313,554.02	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	77,951.85	1%	30	77,977.83	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	51,328.12	1%	30	51,345.23	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	699,475.87	1%	32	699,923.53	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	207,904.91	1%	30	208,001.93	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	30,726.07	1%	30	30,736.31	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	103,395.32	1%	30	103,443.57	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	109,446.66	1%	30	109,497.74	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	268,858.75	1%	30	268,984.22	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	100,578.36	1%	32	100,628.43	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	96,988.32	1%	30	97,020.65	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	57,857.23	1%	30	57,876.52	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	30,493.12	1%	30	30,503.28	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	45,328.53	1%	30	45,343.64	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	117,447.22	1%	30	117,502.03	-	NIL	Office	

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 2 - TIME DEPOSITS**

Description			DATE		Principal	Interest Rate	Term	Maturity Value	Interest	Incumbrance (if any)	Where Kept	Remarks
			Acquired	Maturity					Accrued Current Year			
Name of the Bank	Bank Rating (For RBC)	Branch	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	83,019.48	1%	32	83,049.00	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	215,948.97	1%	32	216,056.46	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	20,325.15	1%	32	20,332.38	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	1,032,086.11	1%	32	1,032,812.70	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	160,614.99	1%	30	160,689.94	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	841,915.36	1%	32	842,454.19	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	102,412.90	1%	30	102,460.69	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	2,899,344.18	1%	30	2,901,257.75	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	32,373.88	1%	30	32,384.67	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	589,094.89	1%	30	589,448.35	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	106,980.68	1%	30	107,030.60	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	2,042,494.70	1%	30	2,043,842.75	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	37,975.93	1%	32	37,989.43	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	756,605.08	1%	30	757,059.04	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	1,026,503.78	1%	32	1,027,226.44	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	610,444.59	1%	30	610,810.86	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	940,448.10	1%	30	941,012.37	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	97,581.73	1%	30	97,614.26	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	122,255.69	1%	32	122,316.55	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	1,021,863.34	1%	32	1,022,582.73	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	5,039.66	1%	30	5,041.34	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	5-Dec-22	4-Jan-23	52,969.91	1%	30	52,987.57	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	237,574.94	1%	30	237,685.81	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	506,360.44	1%	30	506,664.26	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	107,634.86	1%	32	107,688.44	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	2,163,417.41	1%	30	2,164,845.27	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	23-Dec-22	23-Jan-23	182,147.30	1%	31	182,235.14	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	69,798.32	1%	30	69,821.59	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	52,933.13	1%	30	52,950.77	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	5-Dec-22	4-Jan-23	2,369,689.14	1%	30	2,371,253.13	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	457,070.17	1%	30	457,283.47	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	317,024.77	1%	30	317,172.71	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	12-Dec-22	11-Jan-23	712,999.15	1%	30	713,426.95	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	27-Dec-22	26-Jan-23	176,460.89	1%	30	176,543.24	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	5-Dec-22	4-Jan-23	209,621.77	1%	30	209,719.59	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	27-Dec-22	26-Jan-23	125,534.96	1%	30	125,593.54	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	28-Dec-22	27-Jan-23	126,226.00	1%	30	126,284.91	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	5-Dec-22	4-Jan-23	500,611.69	1%	30	500,912.06	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	19-Dec-22	18-Jan-23	9,914,266.68	1%	30	9,920,810.10	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	2-Dec-22	3-Jan-23	913,047.76	1%	32	913,632.11	-	NIL	Office	
# Aspac Bank	Unrated	Banilad, Cebu City	1-Dec-22	3-Jan-23	98,543.31	1%	33	98,579.44	-	NIL	Office	

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 2 - TIME DEPOSITS**

Description			DATE		Principal	Interest Rate	Term	Maturity Value	Interest	Incumbrance (if any)	Where Kept	Remarks
			Acquired	Maturity					Accrued Current Year			
(1)	(2)	(3)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
<b>Disposed/Matured - Peso Currency</b>												
1 EastWest Bank	Fitch, BBB	Banilad, Cebu City	6-May-22	20-Sep-22		1%	137	20,176,402.99				
2 Metrobank	Fitch, BBB-	Leon Kilat St., Cebu City	24-Dec-21	24-Jan-22		0%	31	32,458,621.93				
3 BDO	Fitch, BBB-	Binondo, Manila	16-Feb-22	15-Aug-22		1%	180	50,000,000.00				
4 BDO	Fitch, BBB-	Binondo, Manila	15-Aug-22	20-Oct-22		3%	66	50,100,000.00				
5 Aspac Bank	Unrated	Banilad, Cebu City	28-Dec-21	27-Jan-22		1%	30	345,249.52				
6 Aspac Bank	Unrated	Banilad, Cebu City	28-Dec-21	27-Jan-22		1%	30	230,834.92				
7 Aspac Bank	Unrated	Banilad, Cebu City	28-Dec-21	27-Jan-22		1%	30	131,815.77				
8 Aspac Bank	Unrated	Banilad, Cebu City	15-Dec-21	14-Jan-22		1%	30	684,466.90				
9 Aspac Bank	Unrated	Banilad, Cebu City	18-Dec-21	27-Jan-22		1%	40	155,143.34				
# Aspac Bank	Unrated	Banilad, Cebu City	15-Dec-21	14-Jan-22		1%	30	50,224.41				
# Aspac Bank	Unrated	Banilad, Cebu City	15-Dec-21	14-Jan-22		1%	30	492,612.84				
# Aspac Bank	Unrated	Banilad, Cebu City	3-Dec-21	4-Jan-22		1%	32	1,276,829.27				
# Aspac Bank	Unrated	Banilad, Cebu City	22-Dec-21	21-Jan-22		1%	30	1,722,030.71				
# Aspac Bank	Unrated	Banilad, Cebu City	22-Dec-21	21-Jan-22		1%	30	1,469,615.40				
# Aspac Bank	Unrated	Banilad, Cebu City	3-Dec-21	4-Jan-22		1%	32	1,004,655.86				
# Aspac Bank	Unrated	Banilad, Cebu City	15-Dec-21	14-Jan-22		1%	30	20,033.89				
# Aspac Bank	Unrated	Banilad, Cebu City	3-Dec-21	4-Jan-22		1%	32	657,127.83				
# Aspac Bank	Unrated	Banilad, Cebu City	3-Dec-21	4-Jan-22		1%	32	1,000,317.52				
<b>Sub-total</b>					<b>370,209,631.99</b>			<b>533,523,944.96</b>	<b>120,959.77</b>			
<b>B. Foreign Currency</b>												
1 NONE												
2												
3												
<b>Disposed/Matured - Foreign Currency</b>												
1 NONE												
2												
3												
<b>Sub-total</b>					-			-	-			
<b>TOTAL TIME DEPOSITS</b>					<b>370,209,631.99</b>			<b>533,523,944.96</b>	<b>120,959.77</b>			

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS**

Name of Intermediary (1)	Name of Insured (2)	Policy Number (3)	Issuance Date (4)	Inception Date (5)	Premiums (in pesos) (6)	Premium Tax (in pesos) (7)	VAT (in pesos) (8)	DST (in pesos) (9)	FST (in pesos) (10)	LGT (in pesos) (11)	Other Charges (in pesos) (12)	Total Amount Due (in pesos) (13)
<b>I. Premiums Receivable with in 90 days</b>												
<b>A. Direct</b>												
1. DIRECT					1,487,248.02	161.36	177,501.63	184,934.00		6,075.04	600.00	1,856,520.05
2.												
3.												
4.												
5.												
<b>Microinsurance</b>												
<b>OFW</b>												
<b>PPAI</b>												
<b>CTPL</b>												
					23,580.50	-	2,829.71	2,952.00	-	27.60	1,895.44	31,285.25
<b>B. Brokers</b>												
1. GUEVENT INSURANCE BROKER CORP.					85,000.00	-	10,200.00	10,625.00	-	637.50	-	106,462.50
2. HOWDEN INSURANCE & REINSURANCE BROKERS (PHILS) INC.					248,500.00		29,820.00	31,062.50		273.35	-	309,655.85
3. PHILPACIFIC INSURANCE BROKERS & MANAGERS, INC.					13,447,547.61	593.39	1,536,321.30	1,216,385.00	154,941.35	50,088.40	7,800.00	16,413,677.05
4. PN-X-UDENNA INSURANCE BROKERS, INC.					12,752,400.88	-	1,686,943.14	1,309,024.00	10,767.68	38,177.30	-	15,797,313.00
5. BDO INSURANCE BROKERS					1,083,329.85	-	129,999.58	135,417.00	2,708.34	1,191.66	-	1,352,646.43
6. MARSH PHILIPPINES INC.					6,036,426.97	250.00	722,871.26	753,026.00	22,902.96	30,182.15	-	7,565,659.34
7. RISKWISE INSURANCE AGENCY, INC.					2,119,342.25	-	254,321.07	264,951.50	40,886.85	10,597.18	-	2,690,098.85
<b>Microinsurance</b>												
<b>OFW</b>												
<b>PPAI</b>												
<b>CTPL</b>												
					70,398.67	-	8,447.83	8,801.00	-	352.04	7,516.40	95,515.94
					6,748.18	-	809.78	844.50	-	44.34	915.04	9,361.84
					6,682.62	-	801.91	837.00	-	33.42	522.88	8,877.83
<b>C. General Agents</b>												
1. NONE												
2.												
3.												
4.												
5.												
<b>Microinsurance</b>												
<b>OFW</b>												
<b>PPAI</b>												
<b>CTPL</b>												
<b>D. Ordinary Agents</b>												
1. ADRIAN DANIEL YU					131,196.55	-	15,743.59	16,400.00	2,230.00	655.98	-	166,226.12
2. ALAN EBAROLA					113,809.34	362.04	4,968.00	5,357.00	828.00	1,655.19	-	126,979.57
3. ALLYSON PATRICK LIM					5,253.29	-	630.39	657.00	-	26.27	-	6,566.95
4. ANITA UY					32,375.00	-	3,885.00	4,047.50	60.14	178.07	-	40,545.71
5. ANTONIO MANA					42,239.68	-	5,068.77	5,280.00	-	211.20	-	52,799.65
6. ARLENE MAY CALONZO					22,878.23	-	2,745.39	2,860.00	-	171.59	-	28,655.21
7. BASILIO BERANIO					157,574.18	-	20,315.60	21,168.00	146.20	855.24	-	200,059.22
8. BRENDA YU					15,285.00	-	1,834.20	1,911.00	240.00	76.41	-	19,346.61

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS**

Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
9	CANDICE JOY A. SIA				174,375.49	-	20,925.05	21,799.50	1,100.84	871.90	-	219,072.78
10	DWIGHT OLIVER LU				7,809,180.18	1,534.35	908,720.58	955,486.58	42,815.81	39,612.64	51,880.78	9,809,230.92
11	ELMER DELA RIASTE				627,269.06	-	42,590.20	44,371.00	9.38	2,661.92	-	716,901.56
12	ERWIN BAUTRO				2,659,750.00	-	199,170.00	367,625.00	-	14,705.00	-	3,241,250.00
13	ERWIN YU				3,623,091.34	702.02	429,885.33	447,817.00	24,186.62	18,247.48	-	4,543,929.79
14	EVELYN MADRID				208,994.99	-	25,079.41	26,142.00	1,561.04	1,045.07	-	262,822.51
15	FLORENDA JAMORA				8,943.02	-	1,073.16	1,118.00	-	44.72	-	11,178.90
16	HILBERTO B. YU				68,710.30	-	8,245.24	8,589.00	800.00	343.55	-	86,688.09
17	JACKSON CHEUNG				13,323.36	-	1,598.81	1,665.50	-	66.61	-	16,654.28
18	JADE PINTOR				3,712.38	-	445.49	464.50	-	27.84	1,200.00	5,850.21
19	JAMES GO				41,236.02	-	4,948.32	5,154.50	10.00	309.27	-	51,658.11
20	JEORGIA IRIZ KATRINA LATOZA				7,262.50	-	871.50	908.00	-	36.31	-	9,078.31
21	LAO ANITA SIY				35,015.00	-	4,201.80	4,377.50	303.00	175.07	-	44,072.37
22	LEA CONCEPCION DUQUE				11,200.00	-	1,344.00	1,400.00	224.00	22.40	-	14,190.40
23	LESTER RAYMOND LALUCES				22,587.51	-	2,710.50	2,823.50	-	112.94	-	28,234.45
24	LOURDES ROSARIO ORTONIO				37,500.00	-	4,500.00	4,687.50	75.00	206.25	-	46,968.75
25	MANFRE INSURANCE AGENCY				23,897,545.66	8,901.37	2,790,711.74	2,929,705.00	80,003.97	107,892.02	29,889.45	29,844,649.21
26	MANUEL TAGUD				1,033,633.97	-	124,036.08	129,231.00	280.07	5,476.91	-	1,292,658.03
27	MARSHALLIE CABAÑA				26,983.54	-	3,238.02	3,373.50	-	134.92	-	33,729.98
28	MARY JEAN BAYLA				27,631.40	-	3,315.77	3,454.50	-	207.18	-	34,608.85
29	MARY LI ARANDELA				210,290.79	2,685.43	9,022.37	9,841.00	9.60	1,577.20	-	233,426.39
30	PAUL TIU				570,549.10	-	68,465.89	71,322.50	2,454.28	2,852.72	3,000.00	718,644.49
31	RAMON PO				55,260.02	-	6,631.21	6,909.50	-	276.31	-	69,077.04
32	RAMONITA GALEON CENTINO				13,180.00	-	1,581.60	1,648.00	263.60	26.36	-	16,699.56
33	REY S.TAN				22,947.20	-	2,753.66	2,869.50	-	172.11	-	28,742.47
34	RICARDO HANNOVER CANETE				212,651.47	-	25,518.18	26,587.50	183.36	1,219.67	-	266,160.18
35	ROSELIN DEABILLE				103,662.87	-	12,439.55	12,960.00	200.00	518.30	-	129,780.72
36	SAUN EDWARD DY				365,208.04	-	43,824.97	45,654.00	3,676.00	1,826.00	-	460,189.01
37	SHIELA GO				17,713.00	-	2,125.56	2,214.50	-	88.57	-	22,141.63
38	YVONNE LANUZA				757,888.81	341.75	83,540.24	78,311.00	3,117.36	4,279.11	-	927,478.27
	<b>Microinsurance</b>											
	<b>OFW</b>											
	<b>PPAI</b>											
	<b>CTPL</b>											
	ADRIAN DANIEL YU				3,745.48	-	449.45	469.00	-	18.73	261.44	4,944.10
	ALLYSON PATRICK LIM				1,405.19	-	168.62	176.00	-	7.03	130.72	1,887.56
	ANITA UY				448.00	-	53.76	56.00	-	2.46	65.36	625.58
	ANTONIO MANA				5,173.64	-	620.83	648.00	-	25.87	326.80	6,795.14
	ARLENE MAY CALONZO				960.00	-	115.20	120.00	-	7.20	65.36	1,267.76
	BASILIO BERANIO				8,175.68	-	981.07	1,024.00	-	32.15	784.32	10,997.22
	BRENDA YU				14,601.83	-	1,752.17	1,829.00	-	73.04	1,045.76	19,301.80
	CANDICE JOY A. SIA				447.11	-	53.65	56.00	-	2.24	65.36	624.36
	DWIGHT OLIVER LU				264,515.82	-	31,741.56	33,127.42	-	1,319.68	19,673.36	350,377.83
	ELMER DELA RIASTE				7,928.00	-	951.36	992.00	-	59.48	588.24	10,519.08
	ERWIN YU				46,288.26	-	5,436.10	5,799.00	-	231.60	5,424.88	63,179.84
	EVELYN MADRID				5,134.16	-	616.08	643.00	-	25.71	718.96	7,137.91
	JACKSON CHEUNG				487.03	-	58.44	61.00	-	2.44	65.36	674.27
	LAO ANITA SIY				447.11	-	53.65	56.00	-	2.24	65.36	624.36
	MANFRE INSURANCE AGENCY				497,638.48	-	59,598.12	62,313.50	-	2,254.06	49,852.48	671,656.64

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS**

Name of Intermediary	Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
MANUEL TAGUD					115,890.33	-	13,906.84	14,486.50	-	858.19	7,973.92	153,115.78
MARY LI ARANDELA					447.11	-	53.65	56.00	-	3.35	65.36	625.47
PAUL TIU					4,736.58	-	568.39	593.50	-	23.69	522.88	6,445.04
RAMON PO					4,036.81	-	484.41	505.00	-	20.19	457.52	5,503.93
REY S.TAN					890.00	-	106.80	111.50	-	6.68	196.08	1,311.06
RICARDO HANNOVER CANETE					16,288.00	-	1,954.56	2,036.00	-	108.78	1,307.20	21,694.54
ROSELIN DEABILLE					7,610.48	-	913.24	953.00	-	38.09	1,045.76	10,560.57
SAUN EDWARD DY					5,828.58	-	699.40	730.00	-	29.19	784.32	8,071.49
YVONNE LANUZA					20,896.50	-	2,507.53	2,617.00	-	104.62	2,941.20	29,066.85

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS**

Name of Intermediary (1)	Name of Insured (2)	Policy Number (3)	Issuance Date (4)	Inception Date (5)	Premiums (in pesos) (6)	Premium Tax (in pesos) (7)	VAT (in pesos) (8)	DST (in pesos) (9)	FST (in pesos) (10)	LGT (in pesos) (11)	Other Charges (in pesos) (12)	Total Amount Due (in pesos) (13)
<b>Total Premiums Receivable - Within 90 days (Admitted)</b>					81,589,134.02	15,531.71	9,573,417.26	9,324,509.00	396,985.45	351,802.97	199,647.99	101,451,028.40
Less: Net Commission												
<b>Total Net Premiums Receivable - Within 90 Days (Admitted)</b>					<b>81,589,134.02</b>	<b>15,531.71</b>	<b>9,573,417.26</b>	<b>9,324,509.00</b>	<b>396,985.45</b>	<b>351,802.97</b>	<b>199,647.99</b>	<b>101,451,028.40</b>
<b>Total Premiums Receivable - Government Agencies (See Sch. 3-B, page 22)</b>												
<b>Total Premiums Receivable - Marine Hull (see Sch. 3-C, page 23)</b>					84,943,012.35	-	10,206,801.22	4,969,708.50	-	179,969.21	-	100,299,491.28
<b>Total Premiums Receivable - Jumbo Risks (see Sch. 3-D, page 24)</b>												
<b>Total Premiums Receivable - Beyond Ninety (90) days (Non-admitted):</b>					97,606,288.39	43,411.80	11,549,421.96	6,438,667.00	5,637.54	213,997.18	385,276.76	116,242,700.63
a. More than 3 months but less than 6 months					15,516,974.99	6,365.10	1,719,210.65	1,799,842.00	63,336.48	44,519.30	42,313.68	19,192,562.20
b. More than 6 months but less than 9 months					21,559,769.47	569.42	2,539,421.59	675,075.00	1,970.66	20,515.89	10,217.78	24,807,539.80
c. More than 9 months but less than 12 months					45,830,568.70	497.30	5,503,256.58	2,117,555.00	1,503.64	83,704.62	6,989.92	53,544,075.76
d. More than 12 months but less than 15 months					4,536,168.11	2,367.07	538,778.39	560,461.00	801.51	21,534.98	46,046.64	5,706,157.70
f. More than 15 months but less than 18 months					2,706,662.53	2,646.18	308,343.19	320,241.50	20.00	12,063.86	17,010.56	3,366,987.82
g. More than 18 months					22,973,119.58	37,331.84	2,659,622.21	2,765,334.50	1,341.73	76,177.83	305,011.86	28,817,939.55
<b>Total Premiums Receivable - Microinsurance - W/in 90 days</b>												
- With in 91 days to 180 days												
- Over 180 days												
<b>Totals</b>					#####	65,308.61	22,842,049.87	17,563,018.00	465,959.46	610,319.45	627,238.43	236,886,291.23
Less: Allowance for Impairment Losses												
<b>TOTAL PREMIUMS RECEIVABLE, NET</b>					#####	65,308.61	22,842,049.87	17,563,018.00	465,959.46	610,319.45	627,238.43	236,886,291.23

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 3.B - PREMIUMS RECEIVABLE FROM GOVERNMENT AGENCIES**

Name of Government Agency (1)	Assured (2)	Particulars of Policy/Bond											Non-admitted (in pesos) (14)	Admitted (in pesos) (15)	
		Policy No. (3)	Issuance Date (4)	Inception Date (5)	Premiums (in pesos) (6)	Premium Tax (in pesos) (7)	VAT (in pesos) (8)	DST (in pesos) (9)	FST (in pesos) (10)	LGT (in pesos) (11)	Other Charges (in pesos) (12)	Total Amount Due (13)			
<b>A. Fire</b>															
1.															
2.															
3.															
<b>B. Marine Cargo</b>															
1.															
2.															
<b>C. Marine Hull</b>															
1.															
2.															
<b>D. Surety and Fidelity</b>															
1.															
2.															
<b>E. Motor Car</b>															
1.															
2.															
<b>F. Health and Accident</b>															
1.															
2.															
<b>G. Others</b> <i>Specify particular line of business</i>															
1.															
2.															
<b>TOTAL PREMIUMS RECEIVABLE FROM GOVERNMENT AGENCIES</b>															

NONE



**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 3.C - PREMIUMS RECEIVABLE - MARINE HULL**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	Installment Payment Schedule (Paid & Unpaid)								(21)	(22)	(23)	(24)	
												1st Due Date	Amount	2nd Due Date	Amount	3rd Due Date	Amount	4th Due Date	Amount					
1.	STONEWORKS SPECIALIST INTL. CORP as th	12/7/2022	12/6/2022	55,000.00		6,600.00	6,750.00		412.50		68,887.50									-	68,887.50			
2.	STONEWORKS SPECIALIST INTL. CORP	12/7/2022	12/7/2022	30,000.00		3,600.00	3,750.00		225.00		37,575.00										37,575.00			
3.	JO & LOGISTICS, INC. and/or associated su	10/3/2022	10/9/2022	751,000.00		84,000.00	87,500.00		3,500.00		875,000.00	9-Oct-22	350,000.00	9-Jan-23	175,000.00	9-Apr-23	175,000.00	9-Jul-23	175,000.00	875,000.00	875,000.00			
4.	TRANS-ASIA SHIPPING LINES, INC.	10/28/2022	11/1/2022	3,536,551.33		424,396.18	440,104.50		-		4,401,042.01	1-Nov-22	2,112,500.00	1-Feb-23	1,056,250.00	1-May-23	1,056,250.00	1-Aug-23	1,056,250.00	5,281,250.00	4,401,042.01			
5.	STARLITE GALLANT FERRIES, INC. (Owner), T	10/28/2022	11/1/2022	2,985,920.79		428,399.18	-		-		3,414,319.97	1-Nov-22	2,447,541.40	1-Feb-23	1,223,770.60	1-May-23	1,223,770.60	1-Aug-23	1,223,770.60	6,118,853.20	3,414,319.97			
6.	HATTERAS ISLAND TIME	11/8/2022	11/4/2022	556,500.00		66,780.00	69,562.50		2,782.50		695,625.00										695,625.00			
7.	BLUE TIDE MARINE, LLC	11/22/2022	11/4/2022	789,203.02		94,704.36	98,650.50		3,946.02		986,503.90										986,503.90			
8.	OCEANIC CONTAINER LINES INC.	11/29/2022	12/2/2022	3,394,368.00		407,324.16	424,296.00		16,971.84		4,242,960.00	29-Nov-22	1,697,184.00	28-Feb-23	848,592.00	29-May-23	848,592.00	29-Aug-23	848,592.00	4,242,960.00	4,242,960.00			
9.	MAGIC LEAF MARINE LOGISTICS SOLUTIONS	10/18/2022	10/18/2022	1,000,000.00		-	125,000.00		5,000.00		1,130,000.00	18-Oct-22	380,000.00	18-Oct-22	250,000.00	18-Jan-23	250,000.00	18-Jul-23	250,000.00	1,130,000.00	1,130,000.00			
10.	CELESTIAL COCOPALM CARRIER CORP. as V	10/25/2022	10/20/2022	168,750.00		20,250.00	28,125.00		1,125.00		218,250.00	20-Oct-22	112,500.00	20-Jan-23	56,250.00	20-Apr-23	56,250.00	20-Jul-23	56,250.00	218,250.00	218,250.00			
11.	CELESTIAL COCOPALM CARRIER CORP. as V	10/25/2022	10/20/2022	675,000.00		81,000.00	112,500.00		4,500.00		873,000.00	20-Oct-22	450,000.00	20-Jan-23	225,000.00	20-Apr-23	225,000.00	20-Jul-23	225,000.00	1,125,000.00	873,000.00			
12.	TERRESTRIAL SEA-LINK RELIANCE CORP.	11/25/2022	11/25/2022	816,000.00		97,920.00	102,000.00		4,080.00		1,020,000.00	25-Nov-22	334,560.00	25-Feb-23	228,480.00	25-May-23	228,480.00	25-Aug-23	228,480.00	1,020,000.00	1,020,000.00			
13.	JP SHIPPING LINES INCORPORATED	11/22/2022	11/25/2022	740,000.00		88,800.00	92,500.00		3,700.00		925,000.00	25-Nov-22	370,000.00	25-Feb-23	245,000.00	25-May-23	245,000.00	25-Aug-23	245,000.00	925,000.00	925,000.00			
14.	SEDAR TUG SERVICES CORPORATION	10/10/2022	10/10/2022	800,000.00		96,000.00	100,000.00		4,000.00		1,000,000.00	10-Oct-22	400,000.00	10-Jan-23	200,000.00	10-Apr-23	200,000.00	10-Jul-23	200,000.00	1,000,000.00	1,000,000.00			
15.	SEDAR TUG SERVICES CORPORATION	10/18/2022	10/18/2022	1,590,960.00		190,915.20	198,870.00		7,954.80		1,988,700.00	18-Oct-22	795,480.00	18-Jan-23	397,740.00	18-Apr-23	397,740.00	18-Jul-23	397,740.00	1,988,700.00	1,988,700.00			
16.	SEDAR TUG SERVICES CORPORATION	11/14/2022	11/14/2022	1,123,200.00		134,784.00	140,400.00		5,616.00		1,404,000.00	14-Nov-22	561,600.00	14-Feb-23	280,800.00	14-May-23	280,800.00	14-Aug-23	280,800.00	1,404,000.00	1,404,000.00			
17.	SEDAR TUG SERVICES CORPORATION	11/18/2022	11/23/2022	960,000.00		115,200.00	120,000.00		4,800.00		1,200,000.00	23-Nov-22	480,000.00	23-Feb-23	240,000.00	23-May-23	240,000.00	23-Aug-23	240,000.00	1,200,000.00	1,200,000.00			
18.	HI-ENERGY MARINE SERVICES, INC.	12/5/2022	12/21/2022	624,000.00		74,880.00	78,000.00		3,120.00		780,000.00	21-Dec-22	312,000.00	21-Mar-23	156,000.00	21-Jun-23	156,000.00	21-Sep-23	156,000.00	780,000.00	780,000.00			
19.	SUMMIT KONGRETE PRODUCTS CORPORATI	12/5/2022	12/5/2022	687,500.00		82,500.00	85,937.50		3,437.50		859,375.00	5-Dec-22	343,750.00	5-Mar-23	171,875.00	5-Jun-23	171,875.00	5-Sep-23	171,875.00	859,375.00	859,375.00			
20.	SEDAR TUG SERVICES CORPORATION	12/2/2022	12/15/2022	672,000.00		80,640.00	84,000.00		3,360.00		840,000.00	15-Dec-22	336,000.00	15-Mar-23	168,000.00	15-Jun-23	168,000.00	15-Sep-23	168,000.00	840,000.00	840,000.00			
21.	MCRP CONSTRUCTION CORPORATION	6/9/2020	5/19/2020	31,666.34		48,384.00	50,400.00		2,217.60		132,667.94	19-May-20	201,801.60	19-Sep-20	100,800.00	19-Dec-20	100,800.00	19-Mar-21	100,800.00	504,201.60	132,667.94			
22.	MCRP CONSTRUCTION CORPORATION	4/29/2021	5/19/2021	306,617.28		58,335.60	61,391.50		2,701.22		429,645.60	19-May-21	204,883.32	19-Sep-21	136,425.00	19-Dec-21	136,425.00	19-Mar-22	136,425.00	614,158.32	429,645.60			
23.	MCRP CONSTRUCTION CORPORATION	6/8/2021	6/11/2021	80,276.78		43,156.60	44,995.00		1,978.02		137,366.60	11-Jun-21	179,999.82	11-Oct-21	89,910.00	11-Jan-22	89,910.00	11-Apr-22	89,910.00	449,729.82	137,366.60			
24.	ARNOLD BOLLANDAY LABADAN	10/14/2021	9/24/2021	178,147.15		21,377.66	22,268.50		195.96		221,989.27	14-Oct-21	311,525.00	14-Jan-22	311,525.00	14-Apr-22	311,525.00	14-Jul-22	311,525.00	1,246,100.00	221,989.27			
25.	ARNOLD BOLLANDAY LABADAN	10/14/2021	9/24/2021	178,147.17		21,377.66	22,268.50		195.96		221,989.29	14-Oct-21	311,525.00	14-Jan-22	311,525.00	14-Apr-22	311,525.00	14-Jul-22	311,525.00	1,246,100.00	221,989.29			
26.	MCRP CONSTRUCTION CORPORATION	12/14/2021	12/9/2021	86,670.00		10,400.40	10,834.00		476.69		108,381.09	9-Dec-21	43,378.59	9-Mar-22	21,667.50	9-Jun-22	21,667.50	9-Sep-22	21,667.50	108,381.09	108,381.09			
27.	Chelsea Shipping Corp. et. al. and Glory Intern	3/5/2022	2/8/2022	2,200,000.00		264,000.00	275,000.00		11,000.00		2,750,000.00	8-Feb-22	1,100,000.00	8-May-22	550,000.00	8-Aug-22	550,000.00	8-Nov-22	550,000.00	2,750,000.00	2,750,000.00			
28.	CHELSEA SHIPPING CORPORATION / BUNKE	3/5/2022	2/8/2022	4,328,267.79		519,392.13	-		-		4,847,659.92	8-Feb-22	3,234,000.00	8-May-22	1,617,000.00	8-Aug-22	1,617,000.00	8-Nov-22	1,617,000.00	4,847,659.92	4,847,659.92			
29.	STARLITE FERRIES, INC. / STARLITE PREMIE	5/18/2022	2/8/2022	2,945,250.00		353,430.00	-		-		3,298,680.00	8-Feb-22	1,963,500.00	8-May-22	981,750.00	8-Aug-22	981,750.00	8-Nov-22	981,750.00	4,908,750.00	3,298,680.00			
30.	STARLITE FERRIES, INC. / STARLITE PREMIE	5/18/2022	2/8/2022	2,945,250.00		353,430.00	-		-		3,298,680.00	8-Feb-22	1,963,500.00	8-May-22	981,750.00	8-Aug-22	981,750.00	8-Nov-22	981,750.00	4,908,750.00	3,298,680.00			
31.	STARLITE FERRIES, INC. / STARLITE PREMIE	5/18/2022	2/8/2022	2,945,250.00		353,430.00	-		-		3,298,680.00	8-Feb-22	1,963,500.00	8-May-22	981,750.00	8-Aug-22	981,750.00	8-Nov-22	981,750.00	4,908,750.00	3,298,680.00			
32.	STARLITE FERRIES, INC. / STARLITE PREMIE	5/18/2022	2/8/2022	2,945,250.00		353,430.00	-		-		3,298,680.00	8-Feb-22	1,963,500.00	8-May-22	981,750.00	8-Aug-22	981,750.00	8-Nov-22	981,750.00	4,908,750.00	3,298,680.00			
33.	STARLITE FERRIES, INC. / STARLITE PREMIE	5/18/2022	2/8/2022	2,945,250.00		353,430.00	-		-		3,298,680.00	8-Feb-22	1,963,500.00	8-May-22	981,750.00	8-Aug-22	981,750.00	8-Nov-22	981,750.00	4,908,750.00	3,298,680.00			
34.	STARLITE FERRIES, INC. / STARLITE PREMIE	5/18/2022	2/8/2022	2,945,250.00		353,430.00	-		-		3,298,680.00	8-Feb-22	1,963,500.00	8-May-22	981,750.00	8-Aug-22	981,750.00	8-Nov-22	981,750.00	4,908,750.00	3,298,680.00			
35.	CHELSEA SHIPPING CORPORATION / BUNKE	5/23/2022	2/8/2022	3,711,600.00		450,139.20	468,895.00		18,755.80		4,689,950.00	8-Feb-22	1,875,580.00	8-May-22	937,790.00	8-Aug-22	937,790.00	8-Nov-22	937,790.00	4,689,950.00	4,689,950.00			
36.	CHELSEA SHIPPING CORPORATION / BUNKE	5/23/2022	2/8/2022	650,000.00		78,000.00	81,250.00		3,250.00		812,500.00	8-Feb-22	325,000.00	8-May-22	162,500.00	8-Aug-22	162,500.00	8-Nov-22	162,500.00	812,500.00	812,500.00			
37.	CHELSEA SHIPPING CORPORATION / BUNKE	5/23/2022	2/8/2022	370,000.00		44,400.00	46,250.00		1,850.00		462,500.00	8-Feb-22	185,000.00	8-May-22	92,500.00	8-Aug-22	92,500.00	8-Nov-22	92,500.00	462,500.00	462,500.00			
38.	CHELSEA SHIPPING CORPORATION / BUNKE	5/23/2022	2/8/2022	295,000.00		35,400.00	36,875.00		1,475.00		368,750.00	8-Feb-22	147,500.00	8-May-22	73,750.00	8-Aug-22	73,750.00	8-Nov-22	73,750.00	368,750.00	368,750.00			
39.	CHELSEA SHIPPING CORPORATION / BUNKE	5/23/2022	2/8/2022	412,800.00		49,536.00	51,600.00		2,064.00		516,000.00	8-Feb-22	206,400.00	8-May-22	103,200.00	8-Aug-22	103,200.00	8-Nov-22	103,200.00	516,000.00	516,000.00			
40.	CHELSEA SHIPPING CORPORATION / BUNKE	5/23/2022	2/8/2022	380,550.00		45,666.00	47,569.00		1,902.75		456,687.75	8-Feb-22	190,275.25	8-May-22	95,137.50									

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 3.C - PREMIUMS RECEIVABLE - MARINE HULL

Assured	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)	Installment Payment Schedule (Paid & Unpaid)								Balance Current Year	Non-admitted	Admitted	
											1st Due Date	Amount	2nd Due Date	Amount	3rd Due Date	Amount	4th Due Date	Amount				Total =14+16+18+20 =12
74 ROBLE SHIPPING, INC. / J DIAMOND R SHIPPI	5/31/2022	5/31/2022	677,678.57		81,321.43	-		-		759,000.00	31-May-22	506,000.00	31-Aug-22	253,000.00	1-Dec-22	253,000.00	3-Mar-23	253,000.00	1,265,000.00	759,000.00		
75 ROBLE SHIPPING, INC. / J DIAMOND R SHIPPI	5/31/2022	5/31/2022	847,098.22		101,651.78	-		-		948,750.00	31-May-22	632,500.00	31-Aug-22	316,250.00	1-Dec-22	316,250.00	3-Mar-23	316,250.00	1,581,250.00	948,750.00		
76 ROBLE SHIPPING, INC. / J DIAMOND R SHIPPI	5/31/2022	5/31/2022	338,839.28		40,660.72	-		-		379,500.00	31-May-22	253,000.00	31-Aug-22	126,500.00	1-Dec-22	126,500.00	3-Mar-23	126,500.00	632,500.00	379,500.00		
77 ROBLE SHIPPING, INC. / J DIAMOND R SHIPPI	5/31/2022	5/31/2022	211,774.55		25,412.95	-		-		237,187.50	31-May-22	189,750.00	31-Aug-22	94,875.00	1-Dec-22	94,875.00	3-Mar-23	94,875.00	474,375.00	237,187.50		
78 ROBLE SHIPPING, INC. / J DIAMOND R SHIPPI	5/31/2022	5/31/2022	254,129.47		30,495.62	-		-		284,625.09	31-May-22	189,750.00	31-Aug-22	94,875.00	1-Dec-22	94,875.00	3-Mar-23	94,875.00	474,375.00	284,625.09		
79 ROBLE SHIPPING, INC. / J DIAMOND R SHIPPI	5/31/2022	5/31/2022	338,839.28		40,660.72	-		-		379,500.00	31-May-22	253,000.00	31-Aug-22	126,500.00	1-Dec-22	126,500.00	3-Mar-23	126,500.00	632,500.00	379,500.00		
80 MCRP CONSTRUCTION CORPORATION	6/20/2022	6/11/2022	160,553.58		43,156.80	44,955.00		1,978.02		250,643.40	11-Jun-22	179,999.82	11-Nov-22	89,910.00	11-Jan-23	89,910.00	11-Apr-23	89,910.00	449,729.82	250,643.40		
81 TRANS-ASIA SHIPPING LINES, INC.	6/2/2023	6/2/2022	2,371,500.00		284,580.00	296,437.50		11,857.50		2,964,375.00	2-Jun-22	1,185,750.00	2-Sep-22	592,875.00	2-Dec-22	592,875.00	2-Mar-23	592,875.00	2,964,375.00	2,964,375.00		
15.																						
<b>TOTAL PREMIUMS RECEIVABLE - MARINE HULL</b>			<b>84,943,012.35</b>	<b>-</b>	<b>10,206,801.22</b>	<b>4,969,708.50</b>	<b>-</b>	<b>179,969.21</b>	<b>-</b>	<b>100,299,491.28</b>		<b>55,174,268.62</b>		<b>28,053,540.11</b>		<b>28,053,540.11</b>		<b>28,053,540.11</b>	<b>139,334,888.95</b>	<b>100,299,491.28</b>		



ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 4 - REINSURANCE ACCOUNTS**

Name of Company	Counterparty Rating (For RBC)	License No.	ASSETS										LIABILITIES						
			Treaty			Amount Recoverable from Reinsurers		Facultative			Other R/ Accounts Receivable	Treaty			Facultative		Other R/ Accounts Payable		
			Premium Due from Ceding Companies	Funds Held by Ceding Companies	Loss Reserve Withheld by Ceding Companies	Paid Losses	Unpaid Losses	Premium Due from Ceding Companies	Funds Held by Ceding Companies	Loss Reserve Withheld by Ceding Companies		Paid Losses	Unpaid Losses	Premiums Due to Reinsurer	Premium Reserve Withheld for	Loss Reserve Withheld for		Premiums Due to Reinsurer	Premium Reserve Withheld for
			(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)	(15)	(16)	(17)		(18)	(19)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<b>I. Authorized</b>																			
<b>A. Domestic - with Certificate of Authority</b>																			
1. AFP General Insurance Corporatio								21,874.41			(5,542,469.27)							28,650.45	
2. Asia Traders Insurance								-											
3. Asia United Insurance, Inc.								87,588.51											
4. Allied Bankers Insurance Corp.								424,451.83										(477,741.19)	
5. Alpha Insurance								488,548.73										(64,712.86)	
6. ALTURAS SUPERMARKET CORPORATION.								-										1,975.72	
7. AON Risk Solutions								-										10,561.37	
8. BPI-MS								-										-	
9. CBR ASIA REINSURANCE BROKERS INC.								194,814.00										5,304,943.14	
10. Charter Insurance Co., Inc.								-			22,271.85							-	
11. Charter Ping An Insurance								115,139.77			6,660.00							-	
12. Commonwealth Insurance								9,000.00			-							-	
13. Corporate Guarantee & Insurance Company								222,449.23			-							-	
14. CEDAR RAPIDS REINSURANCE BROKERS CORPORATION								763,536.73			36,905,612.78	16,492,463.57						87,679,716.17	
15. Eastern General Insurance								-			-							-	
16. Empire Insurance Corp.								62,391.67			-							-	
17. Federal Insurance Co.								-			-							-	
18. Fortune Guarantee & Ins.								305,977.50			-							-	
19. Genico								-			79,170.97							-	
20. Government Service Insurance								-			-							-	
21. Houder Insurance Brokers Far East Ltd.								-			-							13,910.35	
22. Intra Strata Assurance Corp.								-			27,719.87							76,243.23	
23. KRM REINSURERS BROKERS PHILS., INC.								603,027.69			-							2,894,191.50	
24. Lockton Phils.								-			9,835,977.01							50,395.79	
25. MAA General Insurance								2,315,873.84			27,566.62							17,521.84	
26. Mafre								-			1,766,602.44							41,320.00	
27. Malayan Insurance								17,555,097.08			5,392,552.83	6,492,463.57						5,640,307.01	
28. Manila Reinsurance								309,178.49			(34,715.10)							(27,579,967.18)	
29. Mega RE								1,580,580.26			71,161,718.33	26,361,811.25						25,188,884.88	
30. Metropolitan Insurance Co., Inc.								23,975.64			-							109,375.00	
31. National Reinsurance Corp.			167,946.35	23,752.49	2,454,545.45	9,750,160.04	21,410,255.14	(59,808.92)			46,329,560.19	16,869,347.68	44,001,105.64	103,628,348.65				(4,335,238.04)	
32. Oriental Assurance								8,923.50			-							-	
33. Pag-ibig Non-life Ins. Pool								(36,000.00)			-							-	
34. Pacific Union Insurance Co.								314,957.61			-							88,100.00	
35. Philippine Charter								-			-							-	
36. Philippine Fire & Marine Insurance Corp.								29,307.38			-							-	
37. Philippine First Insurance								460,562.11			398,173.79							(110,273.01)	
38. Philippine Machinery								-			3,301,296.96							2,041,882.65	
39. Philippine Pacific/Philinsure								-			12,241,401.34	15,072.86						(3,549,894.52)	
40. Plaridel Surety and Insurance Company								25,064.85			-							184,250.00	
41. PNB Gen								-			-							1,022,996.36	
42. Polaris								345,422.82			13,355,145.45							(9,649,681.50)	
43. Premier Insurance								875,791.17			-							-	
44. Prudential Guarantee & Assurance Inc.								0.04			-							-	
45. QBE Seaboard Insurance Philippines, Inc.								-			-							-	
46. Reliance Surety & Insurance Co.								3,138,302.53			1,084.80							192,294.14	
47. Republic Surety & Insurance Co., Inc.								100,000.00			-							-	
48. Solid Guaranty								-			-							-	
49. Sterling Insurance Company, Inc.								410,033.98			209,336.84							3,401,243.43	
50. Street Exchange								25,848.00			70,766.74							-	
51. Stronghold Insurance Co. Inc.								479,204.85			1,062.69							-	
52. The Mercantile Insurance Co., Inc.								912,584.14			1,179,609.67							(57,433.29)	
53. Travellers Ins. & Surety Corp.								(68,660.97)			-							-	
54. UCPB General Insurance Co., Inc.								(670,848.24)			37,386.55							1,236,971.21	
55. Western Guaranty Corp.								2,378.79			-							-	
56. FPG INSURANCE CO. INC.								188,467.58			-							342,818.76	
57. Sealnsure General Insurance Co., Inc.								84,969.82			-							-	
58. SGI Philippines General Insurance Company, Inc.								77,419.57			2,169.36							228,072.85	
59. COCOGEN INSURANCE INC								(737,628.30)			-							-	
60. THE NEW INDIA ASSURANCE COMPANY, LTD.								-			-							-	
61. PHILIPPINE BRITISH ASSURANCE CO., INC.								-			-							(137,110.86)	
3.								-			-							-	
<b>Total Authorized Reinsurance Accounts</b>			<b>167,946.35</b>	<b>23,752.49</b>	<b>2,454,545.45</b>	<b>9,750,160.04</b>	<b>21,410,255.14</b>	<b>30,989,597.69</b>	<b>-</b>	<b>-</b>	<b>196,775,662.71</b>	<b>66,231,158.93</b>	<b>44,001,105.64</b>	<b>103,628,348.65</b>	<b>-</b>	<b>-</b>	<b>89,834,573.40</b>	<b>-</b>	
<b>II. Unauthorized</b>																			
<b>A. Domestic - With Servicing Licence/ No License</b>																			
1.																			

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 4 - REINSURANCE ACCOUNTS

Name of Company	Counterparty Rating (For RBC)	License No.	ASSETS										LIABILITIES								
			Treaty			Amount Recoverable from Reinsurers		Premium Due from Ceding Companies	Funds Held by Ceding Companies	Facultative		Amount Recoverable from Reinsurers	Other R/I Accounts Receivable	Treaty			Facultative		Other R/I Accounts Payable		
			Premium Due from Ceding Companies	Funds Held by Ceding Companies	Loss Reserve Withheld by Ceding Companies	Paid Losses	Unpaid Losses			Paid Losses	Unpaid Losses			Premiums Due to Reinsurer	Premium Reserve Withheld for	Loss Reserve Withheld for	Premiums Due to Reinsurer	Premium Reserve Withheld for			
2.																					
3.																					
<b>B. Foreign - With Resident Agent (RA) - indicate name of RA</b>																					
ASEAN																					
1.																					
2.																					
3.																					
Others																					
1.																					
2.																					
3.																					
<b>C. Foreign - Without Resident Agent</b>																					
ASEAN																					
1.																					
2.																					
3.																					
Others																					
1.																					
2.																					
3.																					
<b>Total Unauthorized Reinsurance Accounts</b>																					
<b>Totals</b>																					
Add: RI share on IBNR													70,160,206.10								
MFAD																					
<b>TOTAL REINSURANCE ACCOUNTS</b>													<b>70,160,206.10</b>								
Less: Allowance for Impairment Losses																					
<b>TOTAL REINSURANCE ACCOUNTS, NET</b>			167,946.35	23,752.49	2,454,545.45	9,750,160.04	21,410,255.14	30,989,597.69	-	-	196,775,662.71	66,231,158.93	44,001,105.64	103,628,348.65	-	-	-	89,834,573.40	-	-	-

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 5 - SURETY LOSSES RECOVERABLE**

Principal	Kind of Bond	Counterparty Rating* (For RBC)	Date of Confiscation of Bond	Description of Securities	Asset Value of Securities	Market Value of Securities	Surety Losses Recoverable				Non-admitted Asset	Admitted Asset	Remarks
							Amount of Bond	Covered by Securities	Not Covered by Securities	Total Ledger Asset			
(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1. Dispo Philippines	Surety Bond	Unrated	5/16/2008	NIL	NIL	NIL	1,280,564.91	-	1,280,564.91	1,280,564.91			
2. Grandteq Industrial Steel Product	Surety Bond	Unrated	2/21/2014	NIL	NIL	NIL	210,672.33	-	210,672.33	210,672.33			
3. Newfield Staff Solutions, Inc.	Surety Bond	Unrated	7/23/2014	NIL	NIL	NIL	592,379.48	-	592,379.48	592,379.48			
4. Ever Ample Textile Mfg. Corp.	Surety Bond	Unrated	7/3/2014	NIL	NIL	NIL	1,012,458.30	-	1,012,458.30	1,012,458.30			
5. Malinta Food Trading Industries	Surety Bond	Unrated	9/4/2014	NIL	NIL	NIL	110,831.88	-	110,831.88	110,831.88			
6. White Wings Manpower Exponent	Surety Bond	Unrated	5/26/2015	NIL	NIL	NIL	228,250.00	-	228,250.00	228,250.00			
7. Gardillo A. Caayon	Bail Bond	Unrated	9/6/2019	NIL	NIL	NIL	24,000.00	-	24,000.00	24,000.00			
8.													
9.													
10.													
<b>Total</b>							3,459,156.90	-	3,459,156.90	3,459,156.90	-	-	
Less: Allowance for Impairment Losses													
<b>GRAND TOTALS</b>							3,459,156.90	-	3,459,156.90	3,459,156.90	-	-	

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 6.A - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DEBT SECURITIES**

Description (1)	Counterparty Rating (For RBC) (2)	Date			Certificates		Acquisition Cost (Pesos) (9)	Market Value (Pesos) (10)	Change in Fair Value (11)	Interest			(Premium)/ Discount Amortization (in pesos) (15)	Incumbrances, if any (16)	Where Kept (17)	
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Face Value				Annual Rate (Coupon Rate) (12)	Payment Date (13)	Accrued Current Year (in pesos) (14)				
						Per Cert (Pesos) (7)										Total (Pesos) (8)
<b>A. Trading Debt Securities - Government</b>																
1.																
2.																
3.																
<b>Disposed/Matured</b>																
1.																
2.																
3.																
<b>Total Trading Debt Securities - Government</b>																
<b>B. Trading Debt Securities - Private</b>																
1.																
2.																
3.																
<b>Disposed/Matured</b>																
1.																
2.																
3.																
<b>Total Trading Debt Securities - Private</b>																
<b>C. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL) - Debt Securities (Government)</b>																
1.																
2.																
3.																
<b>Disposed/Matured</b>																
1.																
2.																
3.																
<b>Total Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL) - Debt Securities (Government)</b>																
<b>D. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL) - Debt Securities (Private)</b>																
1.																
2.																
3.																
<b>Disposed/Matured</b>																
1.																
2.																
3.																
<b>Total Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL) - Debt Securities (Private)</b>																

NONE

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 6.B - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - EQUITY SECURITIES**

Description (1)	Stock Symbol (2)	State if "Listed" or "Unlisted"* (For RBC) (3)	Date Acquired (5)	How Acquired (6)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (11)	Acquisition (in pesos) (12)	Market Value (in pesos) (13)	Change in Fair Value (14)	Dividend	Incumbrances, if any (16)	Where Kept (17)
					CY (7)	PY (8)	Per Share (in pesos) (9)	Total (in pesos) (10)					Accrued Current Year (in pesos) (15)		
<b>A. Trading Equity Securities</b>															
1. NONE															
2.															
3.															
<b>Disposed/Matured</b>															
1. NONE															
2.															
3.															
<b>Total Trading Securities</b>															
<b>B. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL) - Equity Securities</b>															
1. AYALA LAND, INC.	ALI	Listed	23-Nov-16	Purchased	####	####	1.00	290,000		9,831,000	10,643,000	9,831,000	-	NIL	Office
2. BENGUET CORP A	BC	Listed	1984-1990	Stock Dividend	5,165	5,165	3.00	15,495		22,468		22,468	-	NIL	Office
3. BENGUET CORP B	BCB	Listed	1988-1990	Stock Dividend	2,995	2,995	3.00	8,985		-		-	-	NIL	Office
4. JOLLIBEE FOODS CORP	JFC	Listed	23-Nov-16	Purchased	####	####	1.00	46,000		9,776,840	9,954,400	9,776,840	-	NIL	Office
5. LEISURE & RESORTS WORLD	LR	Listed	10-Aug-04	Purchased	####	####	1.00	449,453		188,452	669,685	188,452	-	NIL	Office
6. LEPANTO CONSOLIDATED A	LC	Listed	1975-2000	Stock Dividend	####	####	0.10	65,645		125,075	919,023	125,075	-	NIL	Office
7. LEPANTO CONSOLIDATED B	LCB	Listed	1975-2000	Stock Dividend	####	####	0.10	55,595		-	-	-	-	NIL	Office
8. MBTC	MBT	Listed	2016-2018	Purchased	####	####	20.00	2,500,000		9,590,150	6,962,500	9,590,150	-	NIL	Office
9. NRCP	NRCP	Listed	1978-2004	Stock Dividend	####	####	1.00	3,745,700		3,056,568	2,247,420	3,056,568	-	NIL	Office
10. ORIENTAL PETROLEUM A	OPM	Listed	1973-1995	Stock Dividend	####	####	0.01	33,336		32,949	36,669	32,949	-	NIL	Office
11. EXPORT & INDUSTRY BANK	EIB	Listed	23-Jun-05	Purchased	####	####	1.00	225,000		225,000	225,000	225,000	-	NIL	Office
12. INTERCONTINENTAL	-	Unlisted	27-May-05	Stock Dividend	760	760	0.50	380		-	-	-	-	NIL	Office
13. AYALA CORP PREF B1	ACPB1	Listed	12-Nov-13	Purchased	4,000	4,000	100.00	400,000		2,000,000	2,048,000	2,000,000	-	NIL	Office
14. GLOBE TELECOM PREF B	GLOPP	Listed	13-Aug-14	Purchased	4,000	4,000	50.00	200,000		2,000,000	2,000,000	2,000,000	-	NIL	Office
15. PLDT H	TEL	Listed	1985-1994	Purchased	980	980	10.00	9,800		9,800	9,800	9,800	-	NIL	Office
16. SMC PREF 2E	SMC2E	Listed	5-Oct-12	Purchased	####	####	5.00	350,000		5,250,000	5,250,000	5,250,000	-	NIL	Office
17. SMC PREF 2F	SMC2F	Listed	21-Sep-15	Purchased	####	####	5.00	240,500		3,607,500	3,766,230	3,607,500	-	NIL	Office
18. SMC PREF 2H	SMC2H	Listed	30-Mar-16	Purchased	####	####	5.00	354,500		5,317,500	5,388,400	5,317,500	-	NIL	Office
3.															
<b>Disposed/Matured</b>															
1. NONE															
2.															
3.															
<b>Total (FVTPL) - Equity Securities</b>															
										<b>51,033,302</b>	<b>50,120,127</b>	<b>51,033,302</b>	<b>-</b>		



**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 6.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS -  
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC) (2)	No. of units/share (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount (7)	Accrued Interest Current (8)
				at time of Purchase (5)	As of Dec. ( C.Y.) (6)		
<b>I. Securities Held for Trading</b>							
A. Investment in Mutual Funds							
a.							
b.							
<b>Sub-total</b>							
B. Investment in Unit Investment Trust Funds							
a.							
b.							
<b>Sub-total</b>							
C. Real Estate Investment Trust Funds							
a.							
b.							
<b>Sub-total</b>							
D. Other Funds							
D.1 Investment Management Account (IMA)							
a.							
b.							
<b>Sub-total</b>							
D.2 Others							
a.							
b.							
<b>Sub-total</b>							
<b>TOTAL OTHER FUNDS</b>							
<b>Total Securities Held for Trading</b>							

NONE

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 6.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS -  
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC) (2)	No. of units/share (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount (7)	Accrued Interest Current (8)
				at time of Purchase (5)	As of Dec. ( C.Y.) (6)		
<b>2. Financial Assets Designated at Fair Value Through Profit or Loss (FVTPL)</b>							
A. Investment in Mutual Funds							
a.							
b.							
<b>Sub-total</b>							
B. Investment in Unit Investment Trust Funds							
a.							
b.							
<b>Sub-total</b>							
C. Real Estate Investment Trust Funds							
a.							
b.							
<b>Sub-total</b>							
D. Other Funds							
D.1 Investment Management Account (IMA)							
a.							
b.							
<b>Sub-total</b>							
D.2 Others							
a.							
b.							
<b>Sub-total</b>							
<b>TOTAL OTHER FUNDS</b>		-				-	-

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 6.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS -  
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description	Category* (For RBC)	No. of units/share	Date Purchased	Net Asset Value per Unit/Share		Amount	Accrued Interest Current
				at time of Purchase	As of Dec. ( C.Y.)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>Total Financial Assets Designated at FVTPL</b>							

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 6.D - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS**

Derivative (1)	Counterparty Ratings* (For RBC) (2)	Asset to Hedge (3)	Counterparty (4)	Notional Amount (5)	Date		Market Value (8)	Change in Market Value (9)	Remarks (10)
					Start (6)	Maturity (7)			
<i>Itemize the accounts</i>									
1.									
2.									
3.									
4.									
5.									
6.									
7.									
<b>NONE</b>									
<b>TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS</b>									

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 7- HELD-TO-MATURITY INVESTMENTS**

Description (1)	Counterparty Ratings* (For RBC) (2)	Date			Certificates		Acquisition Cost (Pesos) (9)	Book Value (Pesos) (10)	(Premium)/ Discount Amortization (in pesos) (11)	Interest Accrued Current Year (in pesos) (12)	Incumbrances, if any (13)	Where Kept (14)	
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Face Value							
						Per Cert (Pesos) (7)							Total (Pesos) (8)
<b>A. Government</b>													
1. Treasury Notes	Fitch, BBB-	09/25/14	08/20/14	08/20/24	PIBD1024H595	2,200,000	2,188,911	2,198,167	(1,119)	26,822	NIL	BTr NRoSS	
2. Treasury Notes	Fitch, BBB-	07/21/11	07/19/11	07/19/31	PIBD2031G171	7,000,000	7,000,000	7,000,000	-	205,333	NIL	BTr NRoSS	
3. Treasury Notes	Fitch, BBB-	07/21/11	07/19/11	07/19/31	PIBD2031G171	2,576,192	2,576,192	2,576,192	-	75,568	NIL	BTr NRoSS	
4. Treasury Notes	Fitch, BBB-	07/29/11	07/19/11	07/19/31	PIBD2031G171	3,119,223	3,119,223	3,119,223	-	91,497	NIL	BTr NRoSS	
5. Treasury Notes	Fitch, BBB-	08/26/11	07/19/11	07/19/31	PIBD2031G171	1,891,600	1,891,600	1,891,600	-	55,487	NIL	BTr NRoSS	
6. Treasury Notes	Fitch, BBB-	03/21/13	03/21/13	03/21/33	PIBD2033C206	10,000,000	10,000,000	10,000,000	-	81,361	NIL	BTr NRoSS	
7. Retail Treasury Bonds	Fitch, BBB-	08/15/13	08/15/13	08/15/23	PIID1023H046	4,000,000	4,000,000	4,000,000	-	13,289	NIL	BTr NRoSS	
8. Retail Treasury Bonds	Fitch, BBB-	08/15/13	08/15/13	08/15/23	PIID1023H046	5,000,000	5,000,000	5,000,000	-	16,611	NIL	BTr NRoSS	
9. Retail Treasury Bonds	Fitch, BBB-	08/15/13	08/15/13	08/15/23	PIID1023H046	10,000,000	10,000,000	10,000,000	-	33,222	NIL	BTr NRoSS	
10. Retail Treasury Bonds	Fitch, BBB-	03/01/12	03/01/12	03/01/32	PIID2032C014	11,500,000	11,500,000	11,500,000	-	45,042	NIL	BTr NRoSS	
11. Retail Treasury Bonds	Fitch, BBB-	03/01/12	03/01/12	03/01/32	PIID2032C014	2,500,000	2,500,000	2,500,000	-	9,792	NIL	BTr NRoSS	
12. Retail Treasury Bonds	Fitch, BBB-	10/24/12	10/24/12	10/24/37	PIID2537J015	9,000,000	9,000,000	9,000,000	-	83,300	NIL	BTr NRoSS	
13. Retail Treasury Bonds	Fitch, BBB-	03/30/16	08/15/13	08/15/23	PIID1023H046	7,000,000	6,760,980	6,979,860	(32,384)	23,256	NIL	BTr NRoSS	
14. Retail Treasury Bonds	Fitch, BBB-	09/28/16	09/20/16	09/20/26	PIID1026I057	10,000,000	9,930,817	9,974,199	(6,930)	8,556	NIL	BTr NRoSS	
15. Treasury Notes	Fitch, BBB-	10/01/18	04/21/16	04/21/23	PIBD0723D588	5,540,000	4,927,002	5,499,084	(134,543)	30,593	NIL	BTr NRoSS	
16. Retail Treasury Bonds	Fitch, BBB-	03/12/19	03/12/19	03/12/24	PIID1527C023	50,000,000	50,000,000	50,000,000	-	131,944	NIL	BTr NRoSS	
17. Retail Treasury Bonds	Fitch, BBB-	03/12/19	03/12/19	03/12/24	PIID0524C129	2,000,000	2,000,000	2,000,000	-	5,278	NIL	BTr NRoSS	
18. Retail Treasury Bonds	Fitch, BBB-	08/12/20	08/12/20	08/12/25	PIID0525H130	2,000,000	2,000,000	2,000,000	-	5,717	NIL	BTr NRoSS	
19. Retail Treasury Bonds	Fitch, BBB-	12/02/21	12/02/21	06/02/27	PIID0527L140	10,130,000	10,130,000	10,130,000	-	30,193	NIL	BTr NRoSS	
20. Retail Treasury Bonds	Fitch, BBB-	12/02/21	12/02/21	06/02/27	PIID0527L140	16,200,000	16,200,000	16,200,000	-	48,285	NIL	BTr NRoSS	
21. Retail Treasury Bonds	Fitch, BBB-	12/02/21	12/02/21	06/02/27	PIID0527L140	15,000,000	15,000,000	15,000,000	-	44,708	NIL	BTr NRoSS	
22. Retail Treasury Bonds	Fitch, BBB-	03/04/22	03/04/22	03/04/27	PIID0527C159	10,000,000	10,000,000	10,000,000	-	28,167	NIL	BTr NRoSS	
23. Treasury Bills	Fitch, BBB-	07/21/22	07/13/22	07/12/23	PIBL1222G286	15,350,000	14,998,387	15,159,379	(160,991)	-	NIL	BTr NRoSS	
24. Treasury Bills	Fitch, BBB-	12/07/22	06/08/22	06/07/23	PIBL1222F232	15,280,000	14,997,297	15,034,576	(37,280)	-	NIL	BTr NRoSS	
25. Retail Treasury Bonds	Fitch, BBB-	12/29/22	03/12/19	03/12/24	PIID0524C129	8,000,000	8,038,017	8,037,844	173	21,111	NIL	BTr NRoSS	
<b>Disposed/Matured</b>													
1. Treasury Notes		02/16/12	07/19/11	01/19/22	PIBD1022G545	3,635,000	3,984,760	-	1,833	-			
2. Treasury Bills		07/22/21	07/21/21	07/20/22	PIBL1221G297	30,340,000	29,954,629	-	(191,789)	-			
3. Treasury Notes		12/07/12	08/02/12	08/02/22	PIBD1022H562	4,061,000	4,260,989	-	12,141	-			
4. Retail Treasury Bonds		12/04/17	12/04/17	12/04/22	PIID0522L114	5,000,000	5,000,000	-	-	-			
5. Retail Treasury Bonds		12/04/17	12/04/17	12/04/22	PIID0522L114	5,000,000	5,000,000	-	-	-			
6. Retail Treasury Bonds		12/04/17	12/04/17	12/04/22	PIID0522L114	5,000,000	5,000,000	-	-	-			
7. Retail Treasury Bonds		12/04/17	12/04/17	12/04/22	PIID0522L114	5,000,000	5,000,000	-	-	-			
<b>Sub-total</b>							<b>291,958,805</b>	<b>234,801,124</b>	<b>(550,887)</b>	<b>1,115,131</b>			
<b>B. Private</b>													
1. ALI Bonds	Unrated	05/02/17	05/02/17	05/02/27	ALIFXBND2027	5,000,000	5,000,000	5,000,000	-	34,498	NIL	PDTC	

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 7- HELD-TO-MATURITY INVESTMENTS**

Description (1)	Counterparty Ratings* (For RBC) (2)	Date			Certificates			Acquisition Cost (Pesos) (9)	Book Value (Pesos) (10)	(Premium)/ Discount Amortization (in pesos) (11)	Interest Accrued Current Year (in pesos) (12)	Incumbrances, if any (13)	Where Kept (14)
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Face Value							
						Per Cert (Pesos) (7)	Total (Pesos) (8)						
2. SMPH G	Unrated	04/24/17	05/18/17	05/18/24	SMPHFBD2024	5,000,000	5,000,000	5,000,000	-	23,200	NIL	PDTC	
3. MBTC LTNCD	Fitch- BBB	10/04/18	10/04/18	04/04/24	MBTCLTNCD24	5,000,000	5,000,000	5,000,000	-	52,556	NIL	PDTC	
<b>Disposed/Matured</b>													
1. NONE													
2.													
3.													
<b>Sub-total</b>								<b>15,000,000</b>	<b>15,000,000</b>	<b>-</b>	<b>110,253</b>		
<b>Total Held-to-Maturity Investments</b>								<b>306,958,805</b>	<b>249,800,124</b>	<b>(550,887)</b>	<b>1,225,385</b>		
<b>Allowance for Impairment Losses</b>													
<b>TOTAL HELD-TO-MATURITY INVESTMENTS (NET)</b>								<b>306,958,805</b>	<b>249,800,124</b>	<b>(550,887)</b>	<b>1,225,385</b>		

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 8 - LOANS RECEIVABLE - REAL ESTATE MORTGAGE LOANS**

Name of Mortgagor  (1)	Counterparty Ratings* (For RBC)  (2)	Record of Mortgage a. Registry No. b. Entry Date c. City/Province d. Amt. of Notation of Incumbrance  (3)	TERM		Amount Original Loan  (6)	PRINCIPAL				INTEREST		Market Value of Land Mortgage  (13)	Sound Value of Building  (14)	Title Number, Location, and Description of Property Mortgaged: State if mortgage is being foreclosed, any prior liens, if real estate is agricultural or improved.  (15)	Remarks  (16)
			Date Given  (4)	Date Due  (5)		Amount Unpaid in Previous Year  (7)	Loaned During the Year  (8)	Paid During the Year  (9)	Amount Unpaid as of Dec. 31 Current Year  (10)	Annual Rate  (11)	Accrued Current Year  (12)				
<i>Itemize the accounts</i>															
1. Ricardo Delfin King	Unrated	a. 8204-V.20.D.B. b. June 13, 2008 c. Mandaue City d. Php20,000,000.00	06/23/20	2024	#####	18,097,530.94	15,600,000.00	13,764,197.49	19,933,333.45	10%	-	32,970,000.00	5,921,000.00	TCT No. 111-2016002231 & 32, area of 504 & 438 sq.m., respectively, Mandaue North Cental Complex, Brgy. Cabanalan, Mandaue City, Cebu	
2. Albert Tan/Fresh Cuts Agri-Cebu Corp.	Unrated	a. 2018008897 & 98 b. July 30, 2018 c. Cebu City d. Php93,000,000.00	06/01/17	2025	#####	86,055,662.04	-	696,949.97	85,358,712.07	6%	-	61,500,000.00	55,020,000.00	TCT No. 102-2014002175, area of 15,000 sq.m.. Upper Soton, Brgy. Pangdan, Naga City, Cebu	
3. Matag-ob Agri Ventures Inc.	Unrated	a. 2018005985 b. September 10, 2018 c. Mandaue City d. Php30,000,000.00	09/19/17	2025	#####	15,750,000.00	-	6,750,000.00	9,000,000.00	7%	-	53,499,000.00	8,972,000.00	TCT No. 38624, area of 1,049 sq.m. North Town Homes Subdivision, Brgy. Canbancalan, Mandaue City, Cebu	
4. Agusan Lending Corporation	Unrated		3/30/2022	3/30/2027	#####	-	15,000,000.00	2,250,000.00	12,750,000.00	7%	-	31,200,000.00	-	TCT No. RT-33660, area of 4,000 sq.m.. T. Calo Street, Brgy. Limaha, Butuan City, Agusan del Norte	
<b>Total Loans Receivable - Real Estate Mortgage Loans</b>						<b>158,000,000</b>	<b>119,903,193</b>	<b>30,600,000</b>	<b>23,461,147</b>	<b>127,042,046</b>		<b>-</b>			
<b>Less: Allowance for Impairment Losses</b>															
<b>TOTAL LOANS RECEIVABLE - REAL ESTATE MORTGAGE LOANS (NET)</b>						<b>158,000,000</b>	<b>119,903,193</b>	<b>30,600,000</b>	<b>23,461,147</b>	<b>127,042,046</b>		<b>-</b>			

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 9 - LOANS RECEIVABLE - COLLATERAL LOANS**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST		Collateral Details			Description of Securities Held As Collateral December 31 of Current Year (Number of shares of stock, rate of interest, year of maturity of each bond held as collateral)	Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Current Year	Par or Face Value	Rate Used to Obtain Market Value	Market Value December of Current Year		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<i>Itemize the accounts</i>																
1.																
2.																
3.																
4.																
<b>Total Loans Receivable- Collateral Loans</b>																
<b>Less: Allowance of Impairment Losses</b>																
<b>TOTAL LOANS RECEIVABLE - COLLATERAL LOANS (NET)</b>																

NONE





**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 11 - LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL			INTEREST		Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<i>Itemize the accounts</i>												
1. Chelsea Logistics & Infrastructure Holdings Corp.	Unrated	4/5/2021	10/29/19	05/28/25	150,000,000	150,000,000	-	30,595,772	119,404,228	8%	-	
2.												
3.												
<b>Total Loans Receivable - Chattel Mortgage Loans</b>					150,000,000	150,000,000	-	30,595,772	119,404,228			
<b>Less: Allowance for Impairment Losses</b>												
<b>TOTAL LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS (NET)</b>					<b>150,000,000</b>	<b>150,000,000</b>	<b>-</b>	<b>30,595,772</b>	<b>119,404,228</b>		<b>-</b>	

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 12 - LOANS RECEIVABLE - NOTES RECEIVABLE**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Aging Period* (For RBC)	Promissory Note No.	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST		Remarks
				Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<i>Itemize the accounts</i>													
1.													
2.													
3.													
4.													
<b>Total Loans Receivable - Notes Receivable</b>													
<b>Less: Allowance for Impairment Losses</b>													
<b>TOTAL LOANS RECEIVABLE - NOTES RECEIVABLE (NET)</b>													

NONE

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 13 - LOANS RECEIVABLE - HOUSING LOANS**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC)	TCT NO.	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST		Remarks
				Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
<i>Itemize the accounts</i>													
1													
2													
3													
4													
<b>Total Loans Receivable - Notes Receivable</b>													
<b>Less: Allowance for Impairment Losses</b>													
<b>TOTAL LOANS RECEIVABLE - HOUSING</b>													

NONE

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 14 - LOANS RECEIVABLE - CAR LOANS**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC)	Registration		Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST		Remarks
		Official Receipt (OR) No.	Car Registration (CR) No.		Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
<i>Itemize the accounts</i>														
1														
2														
3														
4														
<b>Total Loans Receivable - Car Loans</b>														
<b>Less: Allowance for Impairment Losses</b>														
<b>TOTAL LOANS RECEIVABLE - CAR LOANS (NET)</b>														

NONE

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 15 - LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES**

Name of Mortgagor	Counterparty Ratings* (For RBC)	Title No., Location and Description of Property (State if mortgage is being foreclosed or have prior liens)	Record of Mortgage				Terms							Market Value of Land Mortgage	Sound Value of Building	Amount of Fire Insurance Held by Company on Building	PRINCIPAL			INTEREST	
			Entry Date	Registry No.	City/ Province	Amount of Notation of Encumbrance	Date Granted	Years to Pay	Amount of Principal	Down payment	Annual Rate of Interest	Mode of Amortization payments (M, Q, S, or A)	Amount of Amortization Payments				Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
NONE																					
<i>Itemize the accounts</i>																					
1.																					
2.																					
3.																					
4.																					
<b>Total Loans Receivable - Purchase Money Mortgages</b>																					
<b>Less: Allowance for Impairment Losses</b>																					
<b>TOTAL LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES (NET)</b>																					

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 16 - LOANS RECEIVABLE - SALES CONTRACT RECEIVABLES**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Aging Period* (For RBC)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST		Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<i>Itemize the accounts</i>												
1.												
2.												
3.												
4.												
<b>Total Loans Receivable - Sales Contract Receivables</b>												
<b>Less: Allowance for Impairment Losses</b>												
<b>TOTAL LOANS RECEIVABLE - LOANS RECEIVABLE - SALES CONTRACT RECEIVABLES (NET)</b>												

NONE

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 17 - LOANS RECEIVABLE - UNQUOTED DEBT SECURITIES**

Description (1)	Counterparty Ratings* (for RBC) (2)	Date			Certificates		(Premium)/ Discount (Pesos) (9)	Acquisition Cost (Pesos) (10)	Book Value (Pesos) (11)	Unamortized (Discount)/ Premium (Pesos) (12)	INTEREST	(Premium)/ Discount Amortization (Pesos) (14)	Incumbrances, if any (Pesos) (15)	Where Kept (16)	
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Face Value					Accrued Current Year (13)				
						Per Cert (Pesos) (7)									Total (Pesos) (8)
<i>Itemize the accounts</i>															
1.															
2.															
3.															
4.															
<b>Total Loans Receivable - Unquoted Debt Securities</b>															
<b>Less: Allowance for Impairment Losses</b>															
<b>TOTAL LOANS RECEIVABLE - LOANS RECEIVABLE - UNQUOTED DEBT SECURITIES (NET)</b>															

NONE



**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 18 - LOANS RECEIVABLE - SALARY LOANS**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST		Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(15)	(16)
<i>Itemize the accounts</i>												
1. Alberto Acquiatan, Jr.	Unrated		06/29/22	06/30/24	96,000	-	96,000	24,000	72,000	8%		
2. Anacleto Javier	Unrated		12/06/22	05/31/23	21,500	17,916	21,500	21,500	17,916	8%		
3. Angelica Pallega	Unrated		11/29/21	08/31/22	12,500	12,222		12,222	-	8%		
4. Arnel Cañazares	Unrated		08/16/22	08/15/23	12,500	6,769	12,500	10,937	8,332	8%		
5. Arnie Jabilles	Unrated		12/29/22	12/31/23	16,500	15,125	16,500	15,125	16,500	8%		
6. Bella Dacusin	Unrated		11/10/22	04/15/23	11,500	11,500	11,500	14,950	8,050	8%		
7. Charlene Mae Aba	Unrated		09/08/21	08/31/22	13,250	8,830	13,250	19,328	2,753	8%		
8. Charles Crampatanta	Unrated		03/25/22	03/31/23	19,750	7,500	19,750	22,314	4,936	8%		
9. Christopher Mutya	Unrated		12/28/22	12/31/23	12,750	-	12,750	-	12,750	8%		
10. Crisanta Aguirre	Unrated		08/02/22	07/31/23	19,500	13,000	19,500	21,125	11,375	8%		
11. Daisy Jane Raz	Unrated		03/15/22	02/28/23	14,750	4,500	14,750	16,800	2,450	8%		
12. Danieza Grace Osio	Unrated		12/28/21	12/31/22	12,500	13,750		13,750	-	8%		
13. Deah Rezare	Unrated		05/04/22	04/30/23	12,750	6,375	12,750	14,875	4,250	8%		
14. Devine Grace Dean	Unrated		10/12/21	08/15/22	12,500	7,969		7,969	-	8%		
15. Edcille Go	Unrated		08/02/22	07/31/23	12,500	7,811	12,500	13,021	7,290	8%		
16. Edgar Ranolo, Jr.	Unrated		05/11/21	05/15/23	75,000	51,563	-	37,500	14,063	8%		
17. Editha Suarez	Unrated		12/31/21	12/31/22	150,000	87,498			119,976	8%		
18. Eduvides Sanchez	Unrated		11/10/22	11/15/23	21,700	19,891	21,700	22,605	18,987	8%		
19. Edwin Quimora	Unrated		04/20/22	04/15/24	100,000	7,500	100,000	42,920	64,581	8%		
20. Eljane Cuambot	Unrated		07/19/22	07/15/23	12,500	12,500	12,500	18,231	6,769	8%		
21. Engelbert Torre Franca	Unrated		09/13/22	09/15/23	14,250	12,469	14,250	16,625	10,094	8%		
22. Ernesto Loria	Unrated		12/06/22	11/30/23	19,500	17,063	19,500	18,688	17,875	8%		
23. Eula Ibarra	Unrated		11/15/22	11/15/24	100,000	-	100,000	6,252	93,748	8%		
24. Era Faye Sarcon	Unrated		11/10/22	11/15/23	19,500	-	19,500	2,438	17,063	8%		
25. Eva Mae Toriño	Unrated		09/15/21	09/15/22	14,000	10,978		10,978	-	8%		
26. Fhrel Christine Grace Ungria	Unrated		05/31/22	05/15/23	12,500	-	12,500	7,815	4,685	8%		
27. Gina Cajes	Unrated		11/24/21	11/30/22	12,500	12,604		12,604	-	8%		
28. Glenda Torres	Unrated		03/07/22	02/28/24	196,000	410,826	196,000	492,496	114,330	8%		
29. Grebert Rallos	Unrated		08/11/22	08/15/24	100,000	-	100,000	18,752	81,249	8%		
30. Hannah Lou Villarante	Unrated		11/22/22	11/30/23	18,250	7,790	18,250	9,312	16,728	8%		
31. Heide Bienes	Unrated		06/09/22	06/15/24	91,000	72,040	91,000	96,688	66,352	8%		
32. Helton Jay Lerio	Unrated		12/21/22	12/31/23	11,500	11,500	11,500	11,500	11,500	8%		
33. Ian Simbajon	Unrated		05/19/22	05/15/23	14,750	-	14,750	9,225	5,525			

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 18 - LOANS RECEIVABLE - SALARY LOANS**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST		Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(15)	(16)
34 Jackosalem Lamanilao	Unrated		11/23/22	11/30/23	13,350	10,013	13,350	11,125	12,238	8%		
35 Jasseth Catalan	Unrated		07/06/22	06/15/23	14,500	-	14,500	7,859	6,642	8%		
36 Jecelyn Casquejo	Unrated		01/29/16	01/31/21	397,445	218,970			218,970	8%		
37 Jefferson Cruz	Unrated		07/28/22	07/31/23	22,000	9,750	22,000	18,920	12,830	8%		
38 Jenny Apura	Unrated		01/19/21	01/15/22	13,000	534		534	-	8%		
39 Jerson Niala	Unrated		09/13/22	09/15/23	16,750	14,656	16,750	19,542	11,864	8%		
40 Jessie Obeda	Unrated		03/02/22	02/28/23	14,750	13,520	14,750	25,820	2,450	8%		
41 Jester Alquizalas	Unrated		02/10/22	02/15/23	13,000	-	13,000	11,382	1,618			
42 Joanabelle Cabrera	Unrated		11/03/21	10/31/22	18,000	15,000		15,000	-	8%		
43 Jose delos Reyes	Unrated		12/28/22	12/31/23	16,500	13,750	16,500	13,750	16,500	8%		
44 Joycharity Oberes	Unrated		06/28/21	06/30/22	15,500	7,748		7,748	-	8%		
45 Judith Eva Cabrido	Unrated		08/05/20	07/31/22	56,000	16,322		16,322	-	8%		
46 Junrich Sabado	Unrated		08/18/21	02/15/22	12,000	3,249		3,249	-	8%		
47 Kobe Bryan Arenas	Unrated		10/03/22	09/30/23	12,500	9,374	12,500	12,500	9,374	8%		
48 Liza Acero	Unrated		08/15/22	08/15/24	54,000	45,125	54,000	55,250	43,875	8%		
49 Louie Jay Riconalla	Unrated		06/09/22	06/15/23	17,500	10,935	17,500	20,418	8,017	8%		
50 Lovely Veronica Tan	Unrated		12/28/22	12/31/23	17,500	12,394	17,500	12,394	17,500	8%		
51 Lucky Rose Lapid	Unrated		10/04/22	03/31/23	19,860	-	19,860	9,930	9,930			
52 Ma. Florabel Birondo	Unrated		08/15/22	02/15/23	28,000	10,999	28,000	32,001	6,999	8%		
53 Ma. Magdalena Bantilan	Unrated		10/25/22	10/31/23	24,500	15,311	24,500	19,395	20,416	8%		
54 Mae Robeth Pastoriza	Unrated		12/23/21	12/31/22	11,500	11,500		11,500	-	8%		
55 Maria Christine Ba-ay Gantuangko	Unrated		04/04/22	03/31/23	29,000	20,541	29,000	42,294	7,247	8%		
56 Maria Imelda Bautista	Unrated		12/29/22	12/31/23	60,000	79,541	60,000	79,541	60,000	8%		
57 Mariel Arevalo	Unrated		10/10/22	04/15/23	17,000	-	17,000	7,083	9,917			
58 Marielle Gesta	Unrated		12/29/22	12/31/23	21,000	14,875	21,000	14,875	21,000	8%		
59 Mariza Patiño	Unrated		08/16/22	08/15/23	18,500	10,019	18,500	16,958	11,561	8%		
60 Mary Ann Luceño	Unrated		09/01/22	08/31/23	12,500	8,332	12,500	12,500	8,332	8%		
61 Mary Jane Mañego	Unrated		04/28/22	04/30/23	14,250	7,125	14,250	16,625	4,750	8%		
62 Mary Jean Tamayo	Unrated		10/13/22	10/31/24	70,000	-	70,000	5,836	64,164			
63 Melvin Ortega	Unrated		11/10/22	11/30/24	80,000	-	80,000	5,001	74,999			
64 Meryl Iñigo	Unrated		09/16/22	09/15/23	25,000	10,767	25,000	18,061	17,706	8%		
65 Michelle Delos Santos	Unrated		09/19/22	09/15/23	15,450	9,013	15,450	13,519	10,944	8%		
66 Milagros Juatas	Unrated		06/17/22	06/15/23	17,500	17,500	17,500	26,984	8,017	8%		
67 Monica Kate Alvarado	Unrated		12/06/22	05/31/23	18,500	15,416	18,500	18,500	15,416	8%		
68 Nathaniel Esperas	Unrated		06/22/22	06/15/23	18,250	-	18,250	9,893	8,357	8%		

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 18 - LOANS RECEIVABLE - SALARY LOANS**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST		Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(15)	(16)
69 Peter Fernandez	Unrated		09/14/22	09/15/23	11,000	-	11,000	3,210	7,791			
70 Primitivo Pahamutang, Jr.	Unrated		12/21/22	12/31/23	21,500	15,228	21,500	15,228	21,500	8%		
71 Queencel Paragoso	Unrated		10/12/22	10/15/23	14,250	7,125	14,250	10,094	11,281	8%		
72 Rachel Lacuesta	Unrated		08/24/22	08/31/24	156,000	51,000	156,000	77,000	130,000	8%		
73 Rachelle Padilla	Unrated		03/01/21	02/28/22	14,750	2,450	-	2,450	-	8%		
74 Ralph Jomerson Lorenzo	Unrated		11/15/22	11/15/23	15,000	10,000	15,000	11,875	13,125	8%		
75 Ramie Curato	Unrated		06/14/22	06/15/24	44,000	14,664	44,000	26,585	32,079	8%		
76 Renald John Villarmia	Unrated		06/17/22	06/15/23	12,750	12,750	12,750	19,656	5,844	8%		
77 Rick Harvey Gulayan	Unrated		11/20/22	11/15/23	12,500	6,769	12,500	8,332	10,937	8%		
78 Rolinda Ursal	Unrated		12/29/22	12/31/23	22,500	17,813	22,500	17,813	22,500	8%		
79 Rommel Kurby Ybanez	Unrated		10/24/22	10/31/23	21,750	-	21,750	3,625	18,125	8%		
80 Rowena Fulgar	Unrated		05/18/21	05/15/22	152,701	56,633			144,131	8%		
81 Ruby Flor Abuda	Unrated		07/22/22	07/31/24	48,000	38,000	48,000	48,000	38,000	8%		
82 Theresa Jucdong	Unrated		10/13/22	10/15/23	22,000	19,249	22,000	23,834	17,415	8%		
83 Vaneza Limana	Unrated		10/03/22	09/30/23	13,750	10,885	13,750	14,323	10,312	8%		
84 Vanessa Tundag	Unrated		12/29/22	12/31/23	11,102	-	11,102	-	11,102	8%		
7.												
<b>Total Loans Receivable - Salary Loans</b>					<b>3,102,357</b>	<b>1,762,328</b>	<b>2,122,462</b>	<b>1,956,871</b>	<b>2,047,895</b>		<b>-</b>	
<b>Less: Allowance for Impairment Losses</b>												
<b>TOTAL LOANS RECEIVABLE - SALARY LOANS (NET)</b>					<b>3,102,357</b>	<b>1,762,328</b>	<b>2,122,462</b>	<b>1,956,871</b>	<b>2,047,895</b>		<b>-</b>	

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 19 - LOANS RECEIVABLE - OTHERS**

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings (For RBC)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST		Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
<i>Itemize the accounts</i>												
1. Mark Alain Aznar Namoc	Unrated	NIL	04/15/19	04/15/24	400,000	165,078	-	83,018	82,060	6%	-	
2. Manila Branch	Unrated	NIL	2021	2023	100,000	105,800	-	72,000	33,800		-	
3.												
4.												
5.												
6.												
7.												
<b>Total Loans Receivable - Others</b>					500,000	270,878	-	155,018	115,860		-	
<b>Less: Allowance for Impairment Losses</b>												
<b>TOTAL LOANS RECEIVABLE - OTHERS (NET)</b>					<b>500,000</b>	<b>270,878</b>	<b>-</b>	<b>155,018</b>	<b>115,860</b>		<b>-</b>	

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 20.A - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - DEBT SECURITIES**

Description (1)	Counterparty Ratings* (For RBC) (2)	Date			Certificate Face Value		Acquisition Cost (Pesos) (10)	Book Value per Amortization (Pesos) (11)	Market Value (Pesos) (12)	Reserve for AFS Securities (13)	Interest Accrued Current Year (14)	(Premium)/Discount Amortization (in pesos) (15)	Incumbrances, if any (16)	Where Kept (17)	
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Per Cert (Pesos) (7)									Total (Pesos) (9)
A. Government															
1.															
2.															
3.															
<b>Disposed/Matured</b>															
1.															
2.															
3.															
<b>Subtotal</b>															
B. Private															
1.															
2.															
3.															
<b>Disposed/Matured</b>															
1.															
2.															
3.															
<b>Subtotal</b>															
<b>Total AFS Financial Assets - Debt Securities</b>															
<b>Less: Allowance of Impairment Losses</b>															
<b>TOTAL AVAILABLE-FOR-SALE (AFS)</b>															

NONE

Fluctuation Reserve-Securities before deferred Income tax \_\_\_\_\_ -  
 Add: Deferred Income Tax on Market Value of Securities \_\_\_\_\_  
 Fluctuation Reserve- Securities after deferred Income tax \_\_\_\_\_

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 20.B - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES**

DESCRIPTION	Stock Symbol	Category* (For RBC)	Date Acquired	How Acquired	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV	Market Value (in pesos)	Acquisition (in pesos)	Reserve for AFS Securities	Dividend	In(De)crease Adjustment in BV During the Year (in pesos)	Incumbrances, if any	Where Kept
					CY	PY	Per Share (in pesos)	Total (in pesos)					Accrued Current Year			
													0			
1. BENGUET CONSOLIDATED	-	Listed	5/26/1905	Purchased	####	####	1.00	1,500	34,732.05	34,732	34,732	-	-	-	NIL	Office
2. CEBU SHIPYARD & ENG'G WORKS (KEPP)	KEP	Listed	1992-1998	h., Stock Divi	####	####	1.00	1,597,083	500,000.00	500,000	500,000	-	-	-	NIL	Office
3. PHIL MACHINERY MGT SVS	-	Unlisted	10/2/2013	Purchased	20	20	1,000.00	20,000	20,000.00	20,000	20,000	-	-	-	NIL	Office
4. FILAM RESOURCES	-	Unlisted	5/27/1905	Purchased	####	####	0.01	10,000	-	-	18,685	(18,685)	-	-	NIL	Office
5. MARINDUQUE MINING	-	Unlisted	1973-1975	Purchased	####	####	10.00	32,020	-	-	44,945	(44,945)	-	-	NIL	Office
6.																
7.																
<b>Disposed / Matured</b>																
1. NONE																
2.																
3.																
<b>TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES</b>								<b>1,012</b>	<b>1,660,603</b>	<b>554,732</b>	<b>554,732</b>	<b>618,362</b>	<b>(63,630)</b>	<b>-</b>	<b>-</b>	

**Fluctuation Reserve-Securities before deferred Income tax** \_\_\_\_\_ (63,630)  
**Add: Deferred Income Tax on Market Value of Securities** \_\_\_\_\_  
**Fluctuation Reserve- Securities after deferred Income tax** \_\_\_\_\_

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 20.C - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS -  
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description	Category* (For RBC)	Date Purchased	Amount of Investment	Reserve for AFS Securities	Accrued Interest Current
(1)	(2)	(4)	(7)	(8)	(9)
<b>A. Investment in Mutual Funds</b>					
1. NONE					
2.					
3.					
<b>Total Investment in Mutual Funds</b>					
<b>B. Investment in Unit Investment Trust Funds</b>					
1. Metro Bank Money Market Fund	Money M	12/2/2014	1,850,823	254,275	-
2. Metro Bank Money Market Fund	Money M	1/23/2015	971,849	121,462	-
3. Security Bank Peso Money Market Fund	Money M	12/19/2014	3,550,988	532,238	-
<b>Total Investment in Unit Investment Trust Funds</b>			<b>6,373,661</b>	<b>907,974</b>	<b>-</b>
<b>C. Real Estate Investment Trust Funds</b>					
1. NONE					
2.					
3.					
<b>Total Real Estate Investment Trust Funds</b>					
<b>D. Other Funds</b>					
<b>D.1 Investment Management Account (IMA)</b>					
1. NONE					
2.					
3.					
<b>Sub-total</b>					

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 20.C - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS -  
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description	Category* (For RBC)	Date Purchased	Amount of Investment	Reserve for AFS Securities	Accrued Interest Current
<b>D.2 Others</b>					
1. MBTC Unsecured Subordinated Notes (T	Fitch, BBB-	10/3/2013	2,000,000	-	-
2. DBP Unsecured Subordinated Notes (Ti	Fitch, BBB	11/20/2013	3,000,000	-	-
3. AUB Trust Account	PRS, Aa	11/27/2014	993,888	(6,112)	-
<b>Sub-total</b>			<b>5,993,888</b>	<b>(6,112)</b>	-
<b>Total Other Funds</b>			<b>12,367,549</b>	<b>901,862</b>	-



**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 21 - INVESTMENT INCOME DUE AND ACCRUED**

Particulars	GROSS					Net Earned
	Accrued Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year	Final Tax	
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Accrued Interest Income - Cash in Banks		274,909.10	274,909.10		54,981.82	219,927.28
2. Accrued Interest Income - Time Deposits	22,481.63	871,134.47	772,656.33	120,959.77	154,531.27	716,603.20
3. Accrued Interest Income - Financial Assets at FVTPL						
3.1 Securities Held for Trading						
3.1.1 Debt Securities - Government						
3.1.2 Debt Securities - Private						
3.2 Financial Assets Designated at FVTPL						
3.2.1 Debt Securities - Government						
3.2.2 Debt Securities - Private						
4. Accrued Interest Income - AFS Financial Assets	-	276,525.00	276,525.00	-	55,305.00	221,220.00
4.1 AFS Debt Securities - Government						
4.2 AFS Debt Securities - Private		276,525.00	276,525.00		55,305.00	221,220.00
5. Accrued Interest Income - HTM Investments	1,383,006.34	12,201,974.44	12,359,595.99	1,225,384.80	2,471,919.20	9,730,055.25
5.1 HTM Debt Securities - Government	1,272,752.90	11,427,314.45	11,584,935.99	1,115,131.36	2,316,987.20	9,110,327.25
5.2 HTM Debt Securities - Private	110,253.44	774,660.00	774,660.00	110,253.44	154,932.00	619,728.00
6. Accrued Interest Income - Loans and Receivables	7,000,000.00	31,253,672.72	38,253,672.72	-	-	31,253,672.72
6.1 Real Estate Mortgage Loans	-	8,205,324.06	8,205,324.06	-	-	8,205,324.06
6.2 Collateral Loans						
6.3 Guaranteed Loans						
6.4 Chattel Mortgage Loans	7,000,000.00	23,039,432.63	30,039,432.63	-	-	23,039,432.63
6.5 Notes Receivable						
6.6 Housing Loans						
6.7 Car Loans						
6.8 Purchase Money Mortgages						
6.9 Sales Contract Receivable						
6.10 Unquoted Debt Securities						
6.11 Salary Loans	-	-	-	-	-	-
6.12 Others	-	8,916.03	8,916.03	-	-	8,916.03
6.13 Accrued Dividends Receivable						
6.13.1 FVTPL Equity Securities						
6.13.2 DVPL Equity Securities						
6.13.3 AFS Equity Securities						
7. Accrued Interest Income - Security Fund						
8. Accrued Investment Income - Others						
<b>TOTAL INVESTMENT INCOME DUE AND ACCRUED</b>	<b>8,405,487.97</b>	<b>44,878,215.73</b>	<b>51,937,359.13</b>	<b>1,346,344.57</b>	<b>2,736,737.28</b>	<b>42,141,478.45</b>

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 22 - ACCOUNTS RECEIVABLE**

Name of Debtor or Maker of Note	Aging Period* (for Operating Lease Rec. - RBC purpose)	Date Granted/ Issued	PRINCIPAL REPAYMENT				Balance as of CY	Balance as of PY	Remarks
			Original Amount of Receivable	Additional Receivable Granted During the Year	Date of Last Payment	Amount Paid During the Year			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
<b>A Advances to Agents (Agents Accounts) / Employees</b>									
<i>Itemize</i>									
1. Ramonita Centino		6/21/2012	63,704.32				63,704.32	63,704.32	
2. Ramon Teng		1/9/2013	500,000.00				500,000.00	500,000.00	
Jennifer Fontanoza		7/17/2013	92,539.61				62,975.00	62,975.00	
Delfin Tan		3/17/2015	20,000.00				10,500.00	10,500.00	
Yvonne Lanuza		1/30/2018	23,295.68				-	-	
JAYA Insurance Agency		7/6/2018	4,823.18				184,214.40	184,214.40	
Simeon Mendoza		1/10/2018	1,593,761.17				520,237.17	520,237.17	
William Mellana/Matag-ob Agri Ventures		8/23/2018	478,193.21				490,345.21	490,345.21	
Ma. Beatriz tan		6/21/2018	54,311.99				36,631.67	36,631.67	
Allyson Patrick Lim		12/2/2019	16,200.00				-	-	
Erwin Bautro		12/19/2019	269,473.50				791,163.67	791,163.67	
Allan Ebarola		12/16/2020	125,915.91				125,915.91	125,915.91	
James Luban Atil		10/27/2020	73,774.66				73,774.66	73,774.66	
Guevent Insurance Broker Corp.		2/18/2020	34,425.00				34,425.00	34,425.00	
PNX Udenna Insurance Broker, Inc.		1/7/2020	313,950.81				229,075.81	229,075.81	
Chelsea Logistics & Infrastructure Holdings Corp.		11/12/2020	146,157.50				147,157.50	147,157.50	
Fresh Cuts Agri-Cebu Corp.		12/22/2020	45,000.00				45,000.00	45,000.00	
Manila Extension Office		12/27/2020	930,315.71				1,062,208.60	1,062,208.60	
Caqayan Branch		12/27/2020	1,298,998.31				1,300,611.78	1,300,611.78	
Manila Branch		12/27/2019	1,089,093.84				1,089,093.84	1,089,093.84	
Employees		12/29/2020	3,286,769.29	742,116.07			5,881,583.86	5,139,467.79	
3.									
<b>Total Advances to Agents (Agents Accounts) / Employees</b>			<b>10,460,703.69</b>	<b>742,116.07</b>	<b>-</b>	<b>-</b>	<b>12,648,618.40</b>	<b>11,906,502.33</b>	
<b>B Operating Lease Receivables</b>									
<i>Itemize</i>									
1.									
2.									
3.									
<b>Total Operating Lease Receivables</b>									
<b>Total Accounts Receivable</b>									
<b>Less: Allowance for Impairment Losses</b>									
<b>TOTAL ACCOUNTS RECEIVABLE (NET)</b>			<b>10,460,703.69</b>	<b>742,116.07</b>	<b>-</b>	<b>-</b>	<b>12,648,618.40</b>	<b>11,906,502.33</b>	

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 23 - INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Description (1)	Category* (for RBC) (2)	Cert. No. (3)	Date Acquired (4)	How Acquired (5)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (10)	Market Value (in pesos) (11)	Acquisition (in pesos) (12)	Dividend Earned During the Year (in pesos) (13)	In(De)crease Adjustment in BV During the Year (in pesos) (14)	Incumbrances, if any (15)	Where Kept (16)
					CY (6)	PY (7)	Per Share (in pesos) (8)	Total (in pesos) (9)							
<b>A Investment in Subsidiaries</b>															
1. ASPAC Rural Bank Inc.	Unlisted		10/31/2019	Assignment of	771,446	771,446	100.00	77,144,600	151,708,258.67	151,708,259	150,000,000	-	-	NIL	
2. Cebu University Nurses Abode, Inc.	Unlisted		10/31/2019	Assignment of	2,499,990	2,499,990	1.00	2,499,990	127,191,809.75	127,191,810	115,000,000	-	-	NIL	
3.															
<b>Total Investment in Subsidiaries</b>									<b>278,900,068.42</b>	<b>278,900,068</b>	<b>265,000,000</b>	<b>-</b>	<b>-</b>		
<b>B Investment in Associates</b>															
1. NONE															
2.															
3.															
<b>Total Investment in Associates</b>															
<b>C Investment in Joint Ventures</b>															
1. NONE															
2.															
3.															
<b>Total Investment in Joint Ventures</b>															
<b>TOTAL INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES</b>									<b>278,900,068</b>	<b>278,900,068</b>	<b>265,000,000</b>	<b>-</b>	<b>-</b>		

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 24.A- PROPERTY AND EQUIPMENT  
LAND, BUILDING & BUILDING IMPROVEMENTS AND LEASEHOLD IMPROVEMENT

Particulars - Description of Property (excluding location)	Location	Title No.	Type of Ownership (Legal or Beneficial)	How Acquired	Date		Name of Vendor	Amount of Incumbrances, if any	Amount of Insurance on Building	Date Acquired or Date Transferred to Company's name in case of a Foreclosed Property	Acquisition Cost	Accumulated Depreciation (if any)	Book Value Current Year	Book Value Previous Year	Revaluation Method Used (Market, Income, cost or replacement approach)	For Revaluation Model				Accumulated Impairment Loss	Admitted Asset	Non-Admitted Assets	Remarks		
					IC Approved	Acquired										Name of SEC Accredited Appraiser	No. of Years as Property Appraiser	Appraised Value	Increment					Accumulated Depreciation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(19)	(20)	(21)	(22)	
<b>I. Property Used for Administrative Purposes</b>																									
<b>A Land</b>																									
1.																									
2.																									
3.																									
<b>Total Land</b>																									
<b>B Building and Building Improvements</b>																									
<b>B.1 Building</b>																									
1.																									
2.																									
3.																									
<b>Total Building</b>																									
<b>B.2 Building Improvements</b>																									
1.																									
2.																									
3.																									
<b>Total Building Improvements</b>																									
<b>Total Building and Building Improvements</b>																									
<b>C. Foreclosed Properties</b>																									
1.																									
2.																									
3.																									
<b>Total Foreclosed Properties</b>																									
<b>II. Property Use in the Company's Business Operations</b>																									
<b>A Land</b>																									
1.																									
2.																									
3.																									
<b>Total Land</b>																									
<b>B Building and Building Improvements</b>																									
<b>B.1 Building</b>																									
1. Condominium unit no. 1403, 14th Flr. Keppel Center, Cebu City. 163.49 sq.m.	Cebu City	CCT-4167	Lease	Purchased	9/9/2014	9/25/2005	B.I.R./Manuel A. Cantos Dev. Corp.	NIL		Not Applicable	6,902,587.48	5,241,099.25	1,661,488.23	2,040,953.43											
2. Condominium unit no. 1404, 14th Keppel Center, Cebu City. 206.27 sq.m.	Cebu City	CCT-2487	Lease	Purchased	9/9/2014	5/12/2011	Kepwealth Property Phils., Inc.	NIL		Not Applicable	14,434,462.92	6,322,508.64	8,111,954.28	8,701,731.72											
3. Condominium unit no. 1405, 14th Flr. Keppel Center, Cebu City. 118.38 sq.m.	Cebu City	CCT-4326	Lease	Purchased	9/9/2014	2/13/2013	Everstar Logistics & Shipping Inc.	NIL		Not Applicable	8,201,565.73	3,188,443.60	5,013,122.13	5,344,594.53											
4. 1 unit of Land and Building for MLE	Sta. Cruz, Manila	AD-02345-00305	Lease	Purchased				NIL		Not Applicable	30,100,050.00	401,334.00	29,698,716												
<b>Total Building</b>																									
											<b>59,638,666.13</b>	<b>15,153,385.49</b>	<b>44,485,280.64</b>	<b>16,087,279.68</b>											
<b>B.2 Building Improvements</b>																									
1. office renovation/improvements	Manila Branch office										141,857	141,857													
2. office renovation/improvements	Head Office										2,584,941	1,457,855	1,127,085												
3. office renovation/improvements	Manila Extension Office										923,204	199,547	723,656												
office renovation/improvements	CDO Office										76,300	76,300	-												
office renovation/improvements	Davao Office										385,572	300,264	85,308												
office renovation/improvements	Dumaguete										34,309	34,309	-												
office renovation/improvements	Bohol										32,797	32,797	-												
office renovation/improvements	Butuan										12,051	12,051	-												
office renovation/improvements	Bacolod										14,203	14,203	-												
office renovation/improvements	Zamboanga										5,032	5,032	-												
office renovation/improvements	cabanatuan city										14,500	1,208	13,292												
<b>3.</b>																									
<b>Total Building Improvements</b>																									
											<b>4,224,766</b>	<b>2,275,423</b>	<b>1,949,341</b>	<b>0</b>											
<b>Total Building and Building Improvements</b>																									
											<b>63,863,432.13</b>	<b>17,428,808.49</b>	<b>46,434,621.64</b>	<b>16,087,279.68</b>											
<b>C. Foreclosed Properties</b>																									
1.																									
2.																									
3.																									
<b>Total Foreclosed Properties</b>																									
<b>III. Property Under Development (Add the Future Use and target Completion Date on Remarks)</b>																									
<b>A Land</b>																									
1.																									
2.																									
3.																									
<b>Total Land</b>																									
<b>B Building and Building Improvements</b>																									
<b>B.1 Building</b>																									
1.																									
2.																									
3.																									
<b>Total Building</b>																									

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 24.A- PROPERTY AND EQUIPMENT  
 LAND, BUILDING & BUILDING IMPROVEMENTS AND LEASEHOLD IMPROVEMENT

Particulars - Description of Property (excluding location)	Location	Title No.	Type of Ownership (Legal or Beneficial)	How Acquired	Date		Name of Vendor	Amount of Incumbrances, if any	Amount of Insurance on Building	Date Acquired or Date Transferred to Company's name in case of a Foreclosed Property	Acquisition Cost	Accumulated Depreciation (if any)	Book Value Current Year	Book Value Previous Year	Revaluation Method Used (Market, Income, cost or replacement approach)	For Revaluation Model			Accumulated Impairment Loss	Admitted Asset	Non-Admitted Assets	Remarks
					IC Approved	Acquired										No. of Years as Property Appraiser	Appraised Value	Increment				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	
B.2 Building Improvements																						
1.																						
2.																						
3.																						
Total Building Improvements																						
Total Building and Building Improvements									-		-	-	-					-	-	-	-	
C. Foreclosed Properties																						
1.																						
2.																						
3.																						
Total Foreclosed Properties																						
<b>TOTAL</b>											63,863,432.13	17,428,808.40	46,434,623.73	16,087,279.68								



ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 24.B - PROPERTY AND EQUIPMENT**  
**IT EQUIPMENT**

Particulars/ Description (1)	OR/ Invoice Number	Date of Approval (2)	Date of Purchase (3)	Acquisition Cost (4)	Estimated Life (5)	Accumulated Depreciation (6)	Net Book Value (7)	Non- Admitted Asset (8)	Admitted Asset (9)	Remarks (10)
4.										
5.										
Subtotal 2020										
1.										
2.										
3.										
4.										
5.										
Subtotal 2021										
1.										
2.										
3.										
4.										
5.										
Subtotal 2022										
1.										
2.										
3.										
4.										
5.										
Subtotal										
Total Peripherals										
Disposal										
1.										
2.										
3.										
4.										
5.										
Subtotal										
<b>Total IT Equipment</b>				<b>26,877,443.54</b>		<b>10,774,354.88</b>	<b>16,103,087.31</b>			

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 24.C - PROPERTY AND EQUIPMENT  
TRANSPORTATION EQUIPMENT/ OFFICE FURNITURE, FIXTURES and EQUIPMENT**

Particulars/ Description (1)	Date of Approval (2)	Date of Purchase (3)	Acquisition Cost (4)	Estimated Life (5)	Accumulated Depreciation (6)	Net Book Value (7)	Non-Admitted Asset (8)	Admitted Asset (9)	Remarks (10)
<b>A Transportation Equipment</b>									
Balance Forwarded, Previous Year			5,508,918		3,194,563	2,314,355			
Provision for Depreciation of Previous Years Acquisitions, Current Year					724,488	(724,488)			
<b>Acquisition/ (Disposal)</b>									
1. Scooter for W. Yao		12/29/2022	16,875	3 yrs		16,875			
2.									
3.									
4.									
<b>Total Transportation Equipment</b>			<b>5,525,792.70</b>		<b>3,919,051.00</b>	<b>1,606,741.80</b>			
<b>B Office Furniture, Fixtures and Equipment</b>									
Balance Forwarded, Previous Year			5,392,950		4,642,669	750,281			
Provision for Depreciation of Previous Years Acquisitions, Current Year					453,984	(453,984)			
<b>Acquisition/ (Disposal)</b>									
1.		8/3/2022	6,286	3 yrs	698	5,587			
2. VARIOUS OFFICE CHARIS		11/3/2022	47,313	2 yrs	1,971	45,342			
3. PURCHASE OF 2 PCS. MOBILE PEDESTAL , 2 PCS MANAGERIAL CHAIR AND 2 PCS OFFICE TABLE		5/18/2022	31,500	2 yrs	9,188	22,313			
4 EXCESS OF LIQUIDATION OF CA FOR CABANATUAN BRANCH AS PER MLE-CK-22-0000000391.		9/8/2022	21,838	2 yrs	2,730	19,109			
5 1 children cabinet		10/18/2022	3,568	2 yrs	297	3,271			
6 PURCHASE OF 1 UNIT OFFICE DESK - LIGHT WENGE FOR SIR MARLON CENTINO, REIMBURSEME		9/12/2022	2,469	2 yrs	309	2,160			
7 CHAIR EXEC A701 HI BACK		9/13/2022	4,906	2 yrs	613	4,293			
8 TABLE WIRTINWG OZ1331 16F		9/13/2022	6,246	2 yrs	781	5,465			
9 VISITOR CHAIR BITI CF 304n FAB		9/13/2022	3,027	2 yrs	378	2,648			
10 PEDESTAL MOBILE NA-FM001		9/13/2022	3,567	2 yrs	446	3,121			
11 CHAIR SECT STM 100 5WF no arm		9/13/2022	3,384	2 yrs	423	2,961			
12 hh jarlie office TABLE		9/13/2022	4,857	2 yrs	607	4,250			
13 JIT-FFV3 VERTICAL 3 LAYER		9/13/2022	7,607	2 yrs	951	6,656			
14 CRIS F BULKY 211 SOFA SET		9/13/2022	5,286	2 yrs	661	4,625			
15 HF-J23 SIDE TABLE		9/13/2022	3,696	2 yrs	462	3,234			
16 ARM FO50 RELAX CHAIR ORANGE		9/13/2022	3,246	2 yrs	406	2,840			
17 PYMNT OF EPSON LQ-310 DOT MATRIX PRINTER		1/17/2022	12,143	2 yrs	5,565	6,577			
18 PYMNT OF EPSON L-3210 ink tank printer/ 18.5" AOC led monitor (VGA)port		1/27/2022	29,487	2 yrs	13,515	15,972			
19 PAYMENT FOR 1 UNIT 2405C003AC DR-M260 - CANON PER PO NO. 2022/0017		3/10/2022	73,473	2 yrs	27,552	45,921			
20 PAYMENT FOR 1 UNIT PRINTER (PIXA G2020 INK TANK ALL in ONE)		3/15/2022	8,348	2 yrs	3,131	5,218			
21 PAYMENT FOR 3 UNIT PRINTER (PIXA G2020 INK TANK ALL in ONE)		4/4/2022	25,045	2 yrs	8,348	16,696			
22 PAYMENT FOR 1 UNIT PRINTER (PIXA G2020 INK TANK ALL in ONE)		4/20/2022	8,348	2 yrs	2,783	5,565			
23 3 PCS OF MIGEN 18.5 INC 2019 VGA & HDMI LCD COMPUTER MONITOR AND		6/17/2022	10,982	2 yrs	2,746	8,237			
24 50% DOWNPAYMENT FOR A/C INSTALLATION - HEAD OFFICE		12/6/2022	268,125	5 yrs	-	268,125			
25 , 1 UNIT DAIKIN FLOOR MOUNTED INVERTER 3.0 TR (4.0HP) FOR MLE'S NEW BUILDING.		6/29/2022	110,714	3 yrs	18,452	92,262			
26 , PURCHASE OF 2 ADDITIONAL DAIKIN FLOOR MOUNTED INVERTER 3.0 TR (4.0 HP) FOR MLE ' S		7/1/2022	221,429	3 yrs	30,754	190,675			
27 2 UNITS OF UNION WATER DISPENSER		9/8/2022	10,964	3 yrs	914	10,051			
28 PURCHASE OF 1 UNIT KYOWA WATER DISPENSER - CDO BRANCH		2/18/2022	5,071	2 yrs	2,113	2,958			



**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 24.C - PROPERTY AND EQUIPMENT  
TRANSPORTATION EQUIPMENT/ OFFICE FURNITURE, FIXTURES and EQUIPMENT**

Particulars/ Description (1)	Date of Approval (2)	Date of Purchase (3)	Acquisition Cost (4)	Estimated Life (5)	Accumulated Depreciation (6)	Net Book Value (7)	Non-Admitted Asset (8)	Admitted Asset (9)	Remarks (10)
29 PURCHASE OF 1 UNIT AIR-CONDITIONER MODEL CS/CU-XPU18WKQ(2 HP INVERTER)		1/14/2022	37,175	2 yrs	17,038	20,137			
30 , PURCHASE OF 1 UNIT ACER X1126AH PROJECTOR AND MEKI 70X70 TRIPOD SCREEN		6/1/2022	20,536	2 yrs	5,134	15,402			
31 , PURCHASE OF OFFICE EQUIPMENT (CARRIER A/C SPLIT TYPE 42GCVBS013303P)		3/8/2022	30,066	2 yrs	11,275	18,791			
32 AIRCON WCO NITO/9eev		9/13/2022	36,607	2 yrs	4,576	32,031			
33 WATER DISPENSER MED132		9/13/2022	4,018	2 yrs	502	3,516			
4.									
<b>Total Office Furniture, Fixtures and Equipment</b>			<b>6,464,277.38</b>		<b>5,271,972.44</b>	<b>1,192,305.42</b>			

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 25 - INVESTMENT PROPERTY

Particulars - Description of Property (excluding location)	Location	Title No.	Type of Ownership (Legal or Beneficial)	How Acquired	Date		Name of Vendor	Amount of Incumbrances, if any	Amount of Insurance on Building	Acquisition Cost	Accumulated Depreciation	Book Value Current Year	Book Value Previous Year	For Revaluation Model						Income Accrued Current Year	Admitted Asset	Non-admitted Asset	Remarks	
					IC Approved	Acquired								Revaluation Method Used (Market, Income, cost or replacement approach)	Name of SEC Accredited Appraiser	No. of Years as Property Appraiser	Appraised Value	Increment	Accumulated Depreciation					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
<b>I. Income Producing Real Properties</b>																								
<b>A Land</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Land</b>																								
<b>B Building and Building Improvements</b>																								
<b>B.1 Building</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Building</b>																								
<b>B.2 Building Improvements</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Building Improvements</b>																								
<b>Total Building and Building Improvements</b>																								
<b>C. Foreclosed Properties</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Foreclosed Properties</b>																								
<b>II. Capital Appreciation</b>																								
<b>A Land</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Land</b>																								
<b>B Building and Building Improvements</b>																								
<b>B.1 Building</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Building</b>																								
<b>B.2 Building Improvements</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Building Improvements</b>																								
<b>Total Building and Building Improvements</b>																								
<b>C. Foreclosed Properties</b>																								
1. 240 sq. m.	Lot 20, Block 12, Pasonq Ba Pamplona, Las Pinas, Metro Manila	TCT-362076	Legal	Foreclosure	2/7/1972		Ponciana, Felipe Nicero & Alejo Nicero	-	-	-	-	5,000.00	5,000.00	NIL	NIL	NIL	-	-	-	-	-	-	5,000.00	
2.																								
3.																								
<b>Total Foreclosed Properties</b>																								
<b>II. Property Under Development (Add the Future Use and target Completion Date on Remarks)</b>																								
<b>A Land</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Land</b>																								
<b>B Building and Building Improvements</b>																								
<b>B.1 Building</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Building</b>																								
<b>B.2 Building Improvements</b>																								
1. NONE																								
2.																								
3.																								
<b>Total Building Improvements</b>																								

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 25 - INVESTMENT PROPERTY

Particulars - Description of Property (excluding location)	Location	Title No.	Type of Ownership (Legal or Beneficial)	How Acquired	Date		Name of Vendor	Amount of Incumbrances, if any	Amount of Insurance on Building	Acquisition Cost	Accumulated Depreciation	Book Value Current Year	Book Value Previous Year	For Revaluation Model					Income Accrued Current Year	Admitted Asset	Non-admitted Asset	Remarks	
					IC Approved	Acquired								Revaluation Method Used (Market, Income, cost or replacement approach)	Name of SEC Accredited Appraiser	No. of Years as Property Appraiser	Appraised Value	Increment					Accumulated Depreciation
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total Building and Building Improvements								-	-	-	-	-	-				-	-	-	-	-	-	
C. Foreclosed Properties																							
1. NONE																							
2.																							
3.																							
Total Foreclosed Properties																							
<b>TOTAL INVESTMENT PROPERTY</b>								-	-	-	-	5,000.00	5,000.00				-	-	-	-	-	5,000.00	

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 26 - RIGHT OF USE ASSET / LEASE LIABILITY**

Right of Use Asset (1)	Term of Lease Agreement		Present Value of Right of Use Asset (4)	Accumulated Depreciation (5)	Carrying Amount (6)	Non-Admitted Asset (7)	Admitted Asset (8)	Lease Liability - Beginning Balance (9)	Lease Liability - Movement During the Year (10)	Lease Liability - Ending Balance (11)
	Start (2)	End (3)								
<b>A. Land</b>										
1.										
2.										
3.										
<b>Total Land</b>										
<b>B. Building</b>										
1.										
2.										
3.										
<b>Total Building</b>										
<b>C. Equipment</b>										
1.										
2.										
3.										
<b>Total Equipment</b>										
<b>TOTAL</b>										

NONE

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 27 - NON-CURRENT ASSETS HELD FOR SALE**

Lot No., Area and Location of Lands, Size and Description of Buildings/ Equipments	Title No.	How Acquired	Date		Name of Vendor	Amount of Incumbrances, if any	Amount of Insurance on Building	Acquisition Cost	Accumulated Depreciation	Book Value Current Year	Book Value Previous Year	Market Value	Remarks
			IC Approved	Acquired									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1.													
2.													
3.													
4.													
5.													
<b>NONE</b>													
<b>TOTAL NON-CURRENT ASSET HELD FOR SALE</b>													

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 28 - SUBSCRIPTION RECEIVABLE**

Name of Shareholder/Subscriber (1)	Number of Shares Subscribed (2)	Selling Price Per Share (3)	Total Amount of Subscription (4)	Amount Paid (5)	Outstanding Receivable (6)	Remarks (7)
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
NONE						
<b>TOTAL SUBSCRIPTION RECEIVABLE</b>						

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 29 - DERIVATIVE ASSETS & LIABILITITES HELD FOR HEDGING**

Counterparty (1)	Type of Derivative Contract (2)	Net Asset Position		Net Liability Position		Remarks (8)
		Principal Amount (4)	Fair Value (5)	Principal Amount (6)	Fair Value (7)	
<b>A. Fair Value Hedge</b>						
1.						
2.						
3.						
<b>Total Fair Value Hedge</b>						
<b>B. Cash Flow Hedge</b>						
1.						
2.						
3.						
<b>Total Cash Flow Hedge</b>						
<b>C. Hedges of a Net Investment in Foreign Operation</b>						
1.						
2.						
3.						
<b>Total Hedges of Net Investments in Foreign Operation</b>						
<b>TOTAL</b>						

NONE

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 30 - OTHER ASSETS**

Particulars/Payee (1)	Nature (2)	Ledger Asset (3)	Non-admitted Asset (4)	Admitted Asset (5)	Remarks (6)
<b>A. Deposits</b>					
1. Mactan Doctors Hospital	contract agreement	8,996			
2. Jackabeem Development Inc.	Security Deposit	38,000			
3 Davao Rogienald Corporation	Security Deposit	37,568			
4 Joseph Humbert Michael Real Estate	Security Deposit	58,949			
5 State Center	Security Deposit	428,627			
6 Sheridan Marketing, Inc.	Security Deposit	77,625			
7 Federation Center	Security Deposit	53,634			
8 Rita Consuelo Y. Apostol	Security Deposit	27,000			
9 RD Realty Development Corporation	Security Deposit	108,000			
# P and C Fernandez Realty Development Corp	Security Deposit	1,600			
# Alejandro and Virgilio Realty and Developmer	Security Deposit	8,925			
# Keppel Center Condominium Corporation	Deposit/construction bond	105,528			
# El Court	Security Deposit	35,400			
# Goldsburg Properties Inc.	Security Deposit	32,525			
# ASPAC Rural Bank	Seedfund Deposit	20,000			
# Apple Guzman	Security Deposit	20,000			
# Annie Fe Quisay	Security Deposit	27,000			
# SLK Corporation	Security Deposit	36,000			
# Jerry R. Santiago	Security Deposit	24,043			
# Roxanne Cabrera Pimentel	Security Deposit	22,800			
# Iloilo AA Manpower Agency and General Serv	Security Deposit	21,000			
# Eduhome Real State Corporation	Security Deposit	34,040			
3.					
<b>Total Deposits</b>		<b>1,227,259</b>			
<b>B. Prepayment</b>					
<i>Itemize</i>					
1.					
2.					
3.					
<b>Total Prepayments</b>					



**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 30 - OTHER ASSETS**

Particulars/Payee (1)	Nature (2)	Ledger Asset (3)	Non-admitted Asset (4)	Admitted Asset (5)	Remarks (6)
<b>C. Others</b>					
<i>Itemize</i>					
1. Documentary Stamps on Hand		1,055,957			
2. Input VAT		2,729,683			
3.					
<b>Total - Others</b>		<b>3,785,640</b>			
<b>TOTAL - OTHER ASSETS</b>		<b>5,012,899</b>	<b>-</b>	<b>-</b>	

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 31.A - CLAIMS LIABILITIES (UNDISCOUNTED)**

		Gross of Reinsurance												
Class of Business		Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	in col. E only includ	AVIATION	F only includes MO	o OFW) in col. G on	ENGINEERING	OTHERS	OFW	Total
<b>Claims Liabilities (Gross of RI)</b>														
1	<b>Outstanding Claims Reserve</b>	<b>18,921,612.36</b>	<b>2,782,634.09</b>	<b>24,471,900.02</b>	<b>434,310.35</b>	-	<b>65,812,559.05</b>	-	<b>82,000.00</b>	-	-	<b>218,259.21</b>	-	<b>112,723,275.08</b>
	(a) Direct Business	18,911,339.25	2,782,634.09	24,451,261.28	434,310.35	-	65,812,559.05	-	82,000.00	-	-	218,259.21	-	<b>112,692,363.23</b>
	(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Assumed - Facultative	10,273.11	-	20,638.74	-	-	-	-	-	-	-	-	-	<b>30,911.85</b>
2	<b>Claims Handling Expense</b>	<b>115,163.03</b>	<b>23,290.27</b>	<b>153,800.00</b>	<b>2,000.00</b>	-	<b>686,000.00</b>	-	<b>11,145.00</b>	-	-	<b>1,000.00</b>	-	<b>992,398.30</b>
3	<b>IBNR</b>	<b>49,725,000.00</b>	<b>6,035,000.00</b>	<b>26,669,000.00</b>	<b>1,274,000.00</b>	<b>1,324,000.00</b>	<b>16,204,000.00</b>	<b>79,000.00</b>	<b>1,038,000.00</b>	-	<b>3,155,000.00</b>	<b>7,352,000.00</b>	-	<b>112,855,000.00</b>
4	<b>MfAD (percentage)</b>	<b>18.38%</b>	<b>11.81%</b>	<b>15.65%</b>	<b>33.46%</b>	<b>0.00%</b>	<b>11.81%</b>	<b>0.00%</b>	<b>13.23%</b>	<b>0.00%</b>	<b>9.00%</b>	<b>23.02%</b>	-	<b>15.11%</b>
<b>Total Claims Liability (Gross of RI)</b>		<b>81,400,935.53</b>	<b>9,885,246.75</b>	<b>59,324,021.76</b>	<b>2,282,661.24</b>	<b>1,324,000.00</b>	<b>92,471,688.44</b>	<b>79,000.00</b>	<b>1,280,751.07</b>	<b>-</b>	<b>3,438,950.00</b>	<b>9,314,359.25</b>	<b>-</b>	<b>260,801,614.05</b>

		Net of Reinsurance												
Class of Business		Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	in col. E only includ	AVIATION	F only includes MO	o OFW) in col. G on	ENGINEERING	OTHERS	OFW	Total
<b>Claims Liabilities (Net of RI)</b>														
1	<b>Outstanding Claims Reserve</b>	<b>3,020,387.98</b>	<b>364,001.97</b>	<b>23,933,223.95</b>	<b>310,302.39</b>	-	<b>9,712,328.42</b>	-	<b>82,000.00</b>	-	-	<b>104,129.62</b>	-	<b>37,526,374.33</b>
	(a) Direct Business	3,017,476.10	364,001.97	23,912,585.21	310,302.39	-	9,712,328.42	-	82,000.00	-	-	104,129.62	-	<b>37,502,823.71</b>
	(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Assumed - Facultative	2,911.88	-	20,638.74	-	-	-	-	-	-	-	-	-	<b>23,550.62</b>
2	<b>Claims Handling Expense</b>	<b>18,184.86</b>	<b>6,258.05</b>	<b>153,800.00</b>	<b>2,000.00</b>	-	<b>102,610.30</b>	-	<b>11,145.00</b>	-	-	<b>1,000.00</b>	-	<b>294,998.21</b>
3	<b>IBNR</b>	<b>16,327,000.00</b>	<b>3,242,000.00</b>	<b>22,549,000.00</b>	<b>838,000.00</b>	<b>1,065,000.00</b>	<b>3,172,000.00</b>	<b>46,000.00</b>	<b>995,000.00</b>	-	<b>740,000.00</b>	<b>5,486,000.00</b>	-	<b>54,460,000.00</b>
4	<b>MfAD (percentage)</b>	<b>12.42%</b>	<b>7.84%</b>	<b>11.24%</b>	<b>27.66%</b>	<b>0.00%</b>	<b>7.84%</b>	<b>0.00%</b>	<b>9.69%</b>	<b>0.00%</b>	<b>8.19%</b>	<b>23.02%</b>	-	<b>11.62%</b>
<b>Total Claims Liability (Net of RI)</b>		<b>21,771,175.26</b>	<b>3,895,464.93</b>	<b>51,876,219.84</b>	<b>1,468,467.55</b>	<b>1,065,000.00</b>	<b>14,005,128.11</b>	<b>46,000.00</b>	<b>1,193,580.04</b>	<b>-</b>	<b>800,605.61</b>	<b>6,878,352.53</b>	<b>-</b>	<b>102,999,993.87</b>

The following lines of business shall be grouped together and presented under the following classifications :

Marine - Ocean Marine, Inland Marine, Marine Hull and Aviation

Fire - Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave

Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO

Others - Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims, except loss adjustment expenses)

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 31.B - CLAIMS LIABILITIES (DISCOUNTED)

Class of Business		Gross of Reinsurance										
		Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
<b>Claims Liabilities (Gross of RI)</b>												
1	<b>Outstanding Claims Reserve</b>	-	-	-	-	-	-	-	-	-	-	-
	(a) Direct Business											
	(b) Assumed - Treaty											
	(c) Assumed - Facultative											
2	<b>Claims Handling Expense</b>											
3	<b>IBNR</b>											
4	<b>MfAD (percentage)</b>											
<b>Total Claims Liability (Gross of RI)</b>		-	-	-	-	-	-	-	-	-	-	-

NONE

Class of Business		Net of Reinsurance										
		Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
<b>Claims Liabilities (Net of RI)</b>												
1	<b>Outstanding Claims Reserve</b>	-	-	-	-	-	-	-	-	-	-	-
	(a) Direct Business											
	(b) Assumed - Treaty											
	(c) Assumed - Facultative											
2	<b>Claims Handling Expense</b>											
3	<b>IBNR</b>											
4	<b>MfAD (percentage)</b>											
<b>Total Claims Liability (Net of RI)</b>		-	-	-	-	-	-	-	-	-	-	-

NONE

The following lines of business shall be grouped together and presented under the following classifications :

- Marine, - Ocean Marine, Inland Marine, Marine Hull and Aviation
- Fire - Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
- Motor - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
- Others - Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims, except loss adjustment expenses)

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 32.A - PREMIUM LIABILITIES (UNDISCOUNTED)

Class of Business	Gross of Reinsurance										
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)											-
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	-	-	-	-	-	-	-	-	-	-	-
(4) Unexpired Risk Reserve (URR)	-	-	-	-	-	-	-	-	-	-	-
4.1 Ultimate Loss Ratio											
4.2 Best Estimate of Future Obligation (Discounted)	-	-	-	-	-	-	-	-	-	-	
4.3 Maintenance Expense											
4.4 Claims Handling Expense											
4.5 MfAD (Amount)											
(5) Premium Liability											

NONE

Class of Business	Net of Reinsurance										
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)											-
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	-	-	-	-	-	-	-	-	-	-	-
(4) Unexpired Risk Reserve (URR)	-	-	-	-	-	-	-	-	-	-	-
4.1 Ultimate Loss Ratio											
4.2 Best Estimate of Future Obligation (Discounted)	-	-	-	-	-	-	-	-	-	-	
4.3 Maintenance Expense											
4.4 Claims Handling Expense											
4.5 MfAD (Amount)											
(5) Premium Liability											

NONE

The following lines of business shall be grouped together and presented under the following classifications :

- Mar - Ocean Marine, Inland Marine, Marine Hull and Aviation
- Fin - Fire, Earthquake/Fire Shock, Typhoon/Flood/Tidal Wave
- Mot - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
- Oth - Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 32.B - PREMIUM LIABILITIES (DISCOUNTED)**

Class of Business	Gross of Reinsurance											Total
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Life in col. E only include	AVIATION	I. F only includes MOT (w/o OFW) in col. G only	ENGINEERING	OTHERS	OFW	
(1) Unearned Premium Reserve (UPR)	129,524,995.98	18,603,901.28	94,721,422.85	7,606,847.32	13,574,544.66	74,008,521.56	931,138.39	7,361,578.07	-	5,279,109.40	6,858,844.91	358,470,904.42
(2) Deferred Acquisition Cost (DAC)	16,559,368.22	3,781,121.18	28,895,347.70	2,378,102.34	4,232,046.97	12,654,941.17	125,456.25	1,089,965.63	-	1,556,671.08	1,992,138.86	73,265,159.40
(3) UPR net of DAC	112,965,627.76	14,822,780.10	65,826,075.15	5,228,744.99	9,342,497.69	61,353,580.38	805,682.14	6,271,612.44	-	3,722,438.32	4,866,706.06	285,205,745.02
(4) Unexpired Risk Reserve (URR)	64,696,250.00	10,631,400.00	55,507,500.00	2,793,730.53	2,272,216.00	28,174,900.00	250,000.00	1,850,053.97	-	2,096,420.86	3,113,961.13	171,386,432.49
4.1 Ultimate Loss Ratio	0.40	0.42	0.43	0.23	0.10	0.28	0.24	0.17	-	0.28	0.32	
4.2 Best Estimate of Future Obligation (Discounted)	51,221,000.00	7,801,000.00	40,450,000.00	1,777,000.00	1,350,000.00	20,406,000.00	224,000.00	1,254,000.00	-	1,484,000.00	2,207,000.00	128,174,000.00
4.3 Maintenance Expense	475,000.00	332,000.00	3,480,000.00	170,000.00	499,000.00	1,160,000.00	24,000.00	271,000.00	-	47,000.00	122,000.00	6,580,000.00
4.4 Claims Handling Expense	61,000.00	45,000.00	476,000.00	13,000.00	15,000.00	107,000.00	2,000.00	14,000.00	-	4,000.00	13,000.00	750,000.00
4.5 MfAD (Amount)	12,939,250.00	2,453,400.00	11,101,500.00	833,730.53	408,216.00	6,501,900.00	-	311,053.97	-	561,420.86	771,961.13	35,882,432.49
(5) Premium Liability												358,470,904.42

Class of Business	Net of Reinsurance											Total
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Life in col. E only include	AVIATION	I. F only includes MOT (w/o OFW) in col. G only	ENGINEERING	OTHERS	OFW	
(1) Unearned Premium Reserve (UPR)	12,906,954.36	9,032,332.99	94,613,810.59	4,612,332.57	13,574,544.66	31,542,113.19	(663,709.07)	7,361,578.07	-	(1,287,016.55)	3,325,406.33	175,018,347.15
(2) Deferred Acquisition Cost (DAC)	(1,348,128.29)	163,545.70	28,667,651.03	1,515,787.87	4,232,046.97	(10,972,185.11)	(34,224.23)	1,089,965.63	-	(181,413.13)	628,152.12	23,761,198.55
(3) UPR net of DAC	14,255,082.65	8,868,787.29	65,946,159.56	3,096,544.71	9,342,497.69	42,514,298.30	(629,484.83)	6,271,612.44	-	(1,105,603.42)	2,697,254.21	151,257,148.60
(4) Unexpired Risk Reserve (URR)	6,747,600.00	5,097,500.00	54,134,980.46	1,588,181.34	2,133,859.79	12,657,500.00	186,000.00	1,694,301.77	-	487,651.79	1,560,171.56	86,287,746.70
4.1 Ultimate Loss Ratio	0.39	0.41	0.42	0.23	0.09	0.28	(0.24)	0.16	-	(0.28)	0.31	
4.2 Best Estimate of Future Obligation (Discounted)	5,087,000.00	3,701,000.00	39,562,000.00	1,039,000.00	1,237,000.00	8,859,000.00	160,000.00	1,168,000.00	-	365,000.00	1,046,000.00	62,224,000.00
4.3 Maintenance Expense	475,000.00	332,000.00	3,480,000.00	170,000.00	499,000.00	1,160,000.00	24,000.00	271,000.00	-	47,000.00	122,000.00	6,580,000.00
4.4 Claims Handling Expense	61,000.00	45,000.00	476,000.00	13,000.00	15,000.00	107,000.00	2,000.00	14,000.00	-	4,000.00	13,000.00	750,000.00
4.5 MfAD (Amount)	1,124,600.00	1,019,500.00	10,616,980.46	366,181.34	382,859.79	2,531,500.00	-	241,301.77	-	71,651.79	379,171.56	16,733,746.70
(5) Premium Liability												175,018,347.15

The following lines of business shall be grouped together and presented under the following classifications :

- Mar - Ocean Marine, Inland Marine, Marine Hull and Aviation
- Fire - Fire, Earthquake / Fire Shock, Typhoon/Flood/Tidal Wave
- Mot - CMVL-LTO, CMVL-Non-LTO, Other than CMVL-LTO, Other than CMVL-Non-LTO
- Other - Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

**MARINE**

Earned Premiums											
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	10,943,957.29	8,151,996.59	11,259,653.49	16,441,883.26	17,765,392.45	21,318,096.96	19,294,845.25	38,934,277.36	49,633,645.08	22,760,614.87	35,625,503.49
Net	3,978,825.46	1,019,774.82	1,732,242.22	2,708,000.21	2,997,283.22	6,425,024.41	6,160,886.50	3,135,522.57	2,499,692.53	10,325,056.55	18,965,884.65

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	2,927,338.98	4,589,336.98	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34
2013	7,189,269.23	8,120,394.23	8,177,565.29	8,177,565.29	8,177,565.29	8,182,971.46	8,182,971.46	8,182,971.46	8,182,971.46	8,182,971.46	
2014	2,077,320.34	4,114,602.00	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	
2015	2,702,524.53	3,686,578.33	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	
2016	2,443,814.09	3,822,812.19	3,822,812.19	3,848,258.62	3,848,258.62	3,848,258.62	3,848,258.62	3,848,258.62			
2017	(350,092.72)	3,446,916.57	3,547,595.84	4,180,322.31	4,180,322.31	4,180,322.31					
2018	1,146,876.22	1,936,849.40	2,093,276.18	2,093,276.18	2,093,276.18						
2019	2,596,856.03	3,510,140.53	3,563,141.10	4,561,972.68							
2020	358,199.45	1,052,216.35	1,052,216.35								
2021	1,306,805.19	14,079,385.17									
2022	3,797,144.65										

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	1,547,786.90	2,215,850.16	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85
2013	6,918,189.00	7,661,402.00	7,684,802.31	7,684,802.31	7,684,802.31	7,690,208.48	7,690,208.48	7,690,208.48	7,690,208.48	7,690,208.48	
2014	1,182,936.85	1,293,739.19	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	
2015	78,407.89	551,748.06	566,530.35	566,530.35	566,530.35	566,530.35	566,530.35	566,530.35	566,530.35	566,530.35	
2016	835,619.89	1,131,533.68	1,131,533.68	1,156,980.11	1,156,980.11	1,156,980.11	1,156,980.11	1,156,980.11			
2017	117,171.76	759,182.43	779,318.29	902,148.72	902,148.72	902,148.72					
2018	305,119.69	505,313.41	577,662.24	577,662.24	577,662.24						
2019	1,226,035.34	1,576,178.28	1,596,208.85	1,920,829.11							
2020	256,932.81	404,996.88	404,996.88								
2021	478,736.97	5,695,900.37									
2022	1,461,427.02										

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	3,577,259.38	4,589,336.98	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34	5,806,415.34
2013	7,189,269.23	8,714,576.05	8,177,565.29	8,177,565.29	8,177,565.29	8,182,971.46	8,182,971.46	8,182,971.46	8,182,971.46	8,182,971.46	
2014	2,077,320.34	4,147,602.00	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	
2015	3,104,131.67	3,686,578.33	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	
2016	2,466,357.09	3,822,812.19	3,822,812.19	3,848,258.62	3,848,258.62	3,848,258.62	3,848,258.62	3,848,258.62			
2017	(350,092.72)	6,805,082.77	6,805,082.77	7,382,236.77	7,382,236.77	7,382,236.77	7,382,236.77	7,382,236.77			
2018	3,539,677.51	1,936,849.40	2,254,855.00	2,141,321.18	2,141,321.18						
2019	2,596,856.03	3,533,240.53	3,664,941.10	4,577,522.68							
2020	359,229.45	1,114,416.35	1,212,086.25								
2021	1,328,305.19	14,082,657.17									
2022	3,797,144.65										

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	1,612,777.87	2,215,850.16	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85	2,484,862.85
2013	6,918,189.00	7,665,363.21	7,684,802.31	7,684,802.31	7,684,802.31	7,690,208.48	7,690,208.48	7,690,208.48	7,690,208.48	7,690,208.48	
2014	1,182,936.85	1,297,039.19	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	
2015	98,536.47	551,748.06	566,530.35	566,530.35	566,530.35	566,530.35	566,530.35	566,530.35	566,530.35	566,530.35	
2016	839,669.61	1,131,533.68	1,131,533.68	1,156,980.11	1,156,980.11	1,156,980.11	1,156,980.11	1,156,980.11			
2017	117,171.76	1,222,806.12	779,318.29	1,303,937.34	1,303,937.34	1,193,613.47	1,193,613.47				
2018	1,344,413.66	505,313.41	642,697.49	601,667.94	601,667.94						
2019	1,226,035.34	1,587,728.28	1,621,648.85	1,925,494.11							
2020	257,447.81	423,656.88	452,957.85								
2021	485,186.97	5,696,063.97									
2022	1,461,427.02										

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

**FIRE**

Earned Premiums											
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	40,982,759.44	32,897,115.62	47,296,674.16	63,006,445.82	70,810,086.80	73,015,396.59	78,783,397.46	87,132,570.66	85,571,869.59	146,065,836.96	226,393,337.15
Net	22,834,527.07	10,716,919.27	14,294,653.97	18,389,934.09	20,189,925.12	27,165,972.33	23,766,837.05	30,441,582.64	19,756,835.90	47,186,235.56	56,682,672.68

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	7,295,697.69	9,259,104.24	10,826,990.66	31,361,762.41	63,744,673.42	63,744,673.42	63,744,673.42	80,744,673.42	80,744,673.42	80,744,673.42	80,744,673.42
2013	25,517,032.66	49,173,167.66	54,289,247.55	58,300,110.80	58,366,713.38	58,420,068.10	58,420,068.10	58,420,068.10	58,425,318.10	58,425,318.10	
2014	45,209,522.20	49,935,413.93	51,933,209.24	51,933,209.24	51,937,937.45	51,937,937.45	51,937,937.45	51,937,937.45	51,937,937.45		
2015	5,414,010.64	5,397,784.41	6,090,675.72	6,158,610.87	7,368,610.87	7,374,233.87	7,456,306.13	7,456,306.13			
2016	12,245,513.59	11,482,981.08	11,669,973.78	11,730,518.07	11,730,518.07	11,778,619.43	11,778,619.43	11,778,619.43			
2017	9,022,364.55	15,542,384.31	16,965,370.04	17,097,997.48	17,208,465.49	17,219,017.18					
2018	4,026,487.40	11,932,298.68	24,413,948.75	24,444,159.85	24,444,159.85						
2019	18,488,966.83	99,494,414.03	117,357,283.88	117,390,124.95							
2020	2,795,302.37	8,534,054.36	8,969,162.00								
2021	3,055,662.85	433,711,440.59									
2022	2,829,113.32										

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	2,234,027.07	3,549,932.04	4,028,510.24	6,511,197.48	7,055,185.84	7,055,185.84	7,055,185.84	7,976,368.11	7,976,368.11	7,976,368.11	7,976,368.11
2013	23,426,586.38	23,777,911.38	26,951,917.02	30,916,418.94	30,930,779.62	30,947,786.95	30,947,786.95	30,947,786.95	30,953,036.95	30,953,036.95	
2014	2,512,672.44	6,867,558.84	7,026,525.10	7,026,525.10	7,031,253.31	7,031,253.31	7,031,253.31	7,031,253.31	7,031,253.31		
2015	3,185,067.19	2,969,060.76	3,309,852.74	3,371,969.35	4,364,215.09	4,369,838.09	4,380,764.67	4,380,764.67			
2016	1,704,230.38	1,861,301.59	1,896,809.26	1,951,535.01	1,951,535.01	1,951,535.01	1,953,246.44				
2017	5,424,000.58	9,241,050.92	9,873,003.80	9,950,500.33	10,035,336.61	10,045,888.30					
2018	3,534,108.09	11,064,456.02	22,540,854.08	22,545,918.23	22,545,918.23						
2019	5,130,305.58	83,185,082.71	93,519,100.73	93,527,246.29							
2020	765,028.59	2,801,565.06	2,894,383.00								
2021	2,709,338.48	128,251,549.80									
2022	1,838,259.81										

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	15,281,163.33	44,290,507.62	10,826,990.66	31,361,762.41	63,744,673.42	63,744,673.42	99,164,673.42	80,744,673.42	80,744,673.42	80,744,673.42	80,744,673.42
2013	55,648,919.72	56,900,149.64	59,323,837.77	58,300,110.80	58,366,713.38	58,420,068.10	58,420,068.10	58,420,068.10	58,425,318.10	58,425,318.10	
2014	47,572,134.20	65,464,927.29	51,933,209.24	51,933,209.24	51,937,937.45	51,937,937.45	51,937,937.45	51,937,937.45	51,937,937.45		
2015	5,764,010.64	5,397,784.41	6,090,675.72	6,158,610.87	7,368,610.87	7,374,233.87	7,456,306.13	7,456,306.13			
2016	12,465,513.59	11,482,981.08	11,669,973.78	11,730,518.07	11,778,619.43	11,778,619.43	11,778,619.43	11,778,619.43			
2017	15,548,576.68	15,542,384.31	18,240,210.58	20,563,316.51	17,694,422.04	17,219,017.18					
2018	7,228,112.52	13,197,491.29	27,086,492.01	24,571,401.40	24,444,159.85						
2019	19,606,826.03	100,035,377.16	124,245,636.03	117,442,104.95							
2020	2,795,302.37	10,131,203.52	10,366,311.16								
2021	3,061,122.85	450,495,587.83									
2022	3,614,612.31										

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	4,850,687.67	4,142,452.50	4,028,510.24	6,511,197.48	7,055,185.84	7,055,185.84	8,974,496.18	7,976,368.11	7,976,368.11	7,976,368.11	7,976,368.11
2013	24,451,592.47	26,469,871.55	30,660,117.34	30,916,418.94	30,930,779.62	30,947,786.95	30,947,786.95	30,947,786.95	30,953,036.95	30,953,036.95	
2014	2,576,764.39	7,598,333.31	7,026,525.10	7,026,525.10	7,031,253.31	7,031,253.31	7,031,253.31	7,031,253.31	7,031,253.31		
2015	3,501,067.19	2,969,060.76	3,309,852.74	3,371,969.35	4,364,215.09	4,369,838.09	4,380,764.67	4,380,764.67			
2016	1,924,230.38	1,861,301.59	1,896,809.26	1,951,535.01	1,953,347.71	1,953,312.90	1,953,246.44				
2017	9,716,511.28	9,241,050.92	9,881,595.53	11,170,404.10	10,461,091.39	10,045,888.30					
2018	6,612,241.00	11,515,408.52	23,675,394.81	22,673,159.78	22,545,918.23						
2019	6,159,953.85	83,654,119.67	98,860,919.90	93,559,312.97							
2020	765,028.59	4,005,513.66	3,890,280.68								
2021	2,709,670.45	130,089,324.57									
2022	1,993,093.52										

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a cumulative basis.

**CASUALTY**

Earned Premiums											
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	9,255,355.91	5,302,033.77	6,682,814.01	9,305,850.02	13,042,203.80	30,531,851.87	31,011,481.62	19,022,575.24	22,340,344.29	19,282,083.40	16,046,940.23
Net	6,875,855.73	3,045,984.82	3,937,583.51	5,577,835.42	6,685,506.53	24,114,905.36	25,416,582.03	14,208,272.91	17,208,742.22	13,899,031.74	10,641,890.95

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	2,745,508.79	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02
2013	769,526.44	1,235,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44
2014	1,336,713.94	1,654,311.53	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44
2015	1,127,094.28	1,335,336.79	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50
2016	3,363,112.68	6,006,679.83	6,021,233.98	6,040,835.59	6,040,835.59	6,049,578.09	6,049,578.09	6,049,578.09	6,049,578.09	6,049,578.09	6,049,578.09
2017	15,268,707.40	16,356,408.89	16,696,242.37	16,701,423.35	16,701,423.35	16,701,423.35	16,701,423.35	16,701,423.35	16,701,423.35	16,701,423.35	16,701,423.35
2018	2,843,484.68	4,512,766.14	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87
2019	2,953,537.26	4,057,932.93	4,103,261.30	4,109,180.51	4,109,180.51	4,109,180.51	4,109,180.51	4,109,180.51	4,109,180.51	4,109,180.51	4,109,180.51
2020	1,722,701.48	2,913,321.46	2,952,840.46	2,952,840.46	2,952,840.46	2,952,840.46	2,952,840.46	2,952,840.46	2,952,840.46	2,952,840.46	2,952,840.46
2021	1,553,221.83	2,076,002.47	2,076,002.47	2,076,002.47	2,076,002.47	2,076,002.47	2,076,002.47	2,076,002.47	2,076,002.47	2,076,002.47	2,076,002.47
2022	2,324,813.55	2,324,813.55	2,324,813.55	2,324,813.55	2,324,813.55	2,324,813.55	2,324,813.55	2,324,813.55	2,324,813.55	2,324,813.55	2,324,813.55

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	2,130,565.70	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93
2013	466,948.54	702,914.56	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42
2014	593,894.67	801,933.94	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85
2015	739,896.50	937,363.47	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18
2016	3,135,288.41	5,281,458.93	5,292,013.08	5,308,470.69	5,308,470.69	5,317,213.19	5,317,213.19	5,317,213.19	5,317,213.19	5,317,213.19	5,317,213.19
2017	13,656,134.91	14,351,743.14	14,511,627.46	14,516,527.75	14,516,527.75	14,516,527.75	14,516,527.75	14,516,527.75	14,516,527.75	14,516,527.75	14,516,527.75
2018	2,183,649.58	3,299,462.43	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32
2019	2,062,938.59	2,891,973.00	2,933,789.64	2,939,152.43	2,939,152.43	2,939,152.43	2,939,152.43	2,939,152.43	2,939,152.43	2,939,152.43	2,939,152.43
2020	1,484,977.48	2,261,389.53	2,267,468.71	2,267,468.71	2,267,468.71	2,267,468.71	2,267,468.71	2,267,468.71	2,267,468.71	2,267,468.71	2,267,468.71
2021	1,148,974.99	1,596,871.80	1,596,871.80	1,596,871.80	1,596,871.80	1,596,871.80	1,596,871.80	1,596,871.80	1,596,871.80	1,596,871.80	1,596,871.80
2022	1,821,758.33	1,821,758.33	1,821,758.33	1,821,758.33	1,821,758.33	1,821,758.33	1,821,758.33	1,821,758.33	1,821,758.33	1,821,758.33	1,821,758.33

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	2,767,421.30	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02	3,002,045.02
2013	806,275.80	1,235,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44
2014	1,358,236.76	1,654,311.53	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44
2015	1,144,406.07	1,335,336.79	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50
2016	3,421,825.31	6,018,523.38	6,025,163.98	6,040,835.59	6,040,835.59	6,049,578.09	6,049,578.09	6,049,578.09	6,049,578.09	6,049,578.09	6,049,578.09
2017	15,560,287.15	16,600,351.34	16,696,242.37	16,729,226.81	16,701,423.35	16,701,423.35	16,701,423.35	16,701,423.35	16,701,423.35	16,701,423.35	16,701,423.35
2018	4,088,950.93	4,512,766.14	4,869,807.01	4,608,588.87	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87	4,602,588.87
2019	2,953,537.26	4,075,801.83	4,530,391.50	4,536,310.71	4,536,310.71	4,536,310.71	4,536,310.71	4,536,310.71	4,536,310.71	4,536,310.71	4,536,310.71
2020	1,800,146.48	2,915,421.46	2,954,940.46	2,954,940.46	2,954,940.46	2,954,940.46	2,954,940.46	2,954,940.46	2,954,940.46	2,954,940.46	2,954,940.46
2021	1,553,921.83	2,077,082.62	2,077,082.62	2,077,082.62	2,077,082.62	2,077,082.62	2,077,082.62	2,077,082.62	2,077,082.62	2,077,082.62	2,077,082.62
2022	2,328,813.55	2,328,813.55	2,328,813.55	2,328,813.55	2,328,813.55	2,328,813.55	2,328,813.55	2,328,813.55	2,328,813.55	2,328,813.55	2,328,813.55

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	2,147,613.43	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93	2,289,891.93
2013	487,634.51	702,914.56	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42
2014	598,897.38	801,933.94	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85
2015	750,696.61	937,363.47	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18	958,205.18
2016	3,147,030.94	5,283,827.64	5,292,799.08	5,308,470.69	5,308,470.69	5,317,213.19	5,317,213.19	5,317,213.19	5,317,213.19	5,317,213.19	5,317,213.19
2017	13,816,406.64	14,583,881.89	14,511,627.46	14,538,449.43	14,516,527.75	14,516,527.75	14,516,527.75	14,516,527.75	14,516,527.75	14,516,527.75	14,516,527.75
2018	3,097,244.39	3,299,462.43	3,499,649.14	3,352,948.12	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32	3,347,068.32
2019	2,062,938.59	2,907,033.48	3,237,715.05	3,237,715.05	3,237,715.05	3,237,715.05	3,237,715.05	3,237,715.05	3,237,715.05	3,237,715.05	3,237,715.05
2020	1,528,214.94	2,263,274.28	2,269,353.46	2,269,353.46	2,269,353.46	2,269,353.46	2,269,353.46	2,269,353.46	2,269,353.46	2,269,353.46	2,269,353.46
2021	1,149,674.99	1,597,411.88	1,597,411.88	1,597,411.88	1,597,411.88	1,597,411.88	1,597,411.88	1,597,411.88	1,597,411.88	1,597,411.88	1,597,411.88
2022	1,825,710.48	1,825,710.48	1,825,710.48	1,825,710.48	1,825,710.48	1,825,710.48	1,825,710.48	1,825,710.48	1,825,710.48	1,825,710.48	1,825,710.48



**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a cumulative basis.

**MOTOR CAR**

Earned Premiums											
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	117,821,434.55	101,771,047.62	129,615,052.80	146,572,732.72	160,101,077.67	170,270,588.10	183,998,177.08	186,909,730.77	182,560,857.65	213,755,113.26	192,015,692.09
Net	91,370,191.67	94,654,169.51	123,828,332.56	140,800,380.28	159,322,144.77	169,990,379.24	180,832,930.52	183,132,246.00	170,013,596.36	205,045,571.54	189,601,947.52

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	69,418,249.17	92,040,310.48	109,382,557.75	110,869,903.69	111,011,379.14	110,981,922.34	111,400,715.96	111,400,715.96	111,400,715.96	111,400,715.96	111,400,715.96
2013	17,355,150.97	26,879,010.20	29,478,227.20	29,463,709.20	29,532,147.18	30,122,626.64	30,138,640.26	30,138,640.26	30,160,838.26	30,160,838.26	
2014	70,588,818.84	92,898,014.27	95,068,820.21	96,346,939.79	96,466,933.04	96,838,279.35	96,839,434.06	96,861,514.06	96,861,514.06		
2015	36,434,033.86	43,131,314.87	44,732,732.76	45,024,804.33	45,044,953.33	45,044,953.33	45,197,617.33	45,197,617.33			
2016	64,252,549.19	88,866,523.09	89,931,853.51	90,187,439.08	90,621,846.79	90,621,846.79	90,634,892.79				
2017	47,920,185.27	72,404,402.56	73,719,192.45	73,871,931.62	74,141,737.62	74,341,737.62					
2018	52,060,877.82	90,200,205.85	93,589,535.01	94,895,827.87	95,101,321.71						
2019	37,328,820.37	74,735,470.36	79,680,103.42	81,084,180.05							
2020	26,178,750.33	56,983,131.05	61,456,018.68								
2021	43,868,911.93	79,048,589.17									
2022	44,187,394.76										

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	65,106,515.44	86,762,864.12	100,982,034.47	102,452,581.93	102,594,057.38	102,560,970.58	102,979,764.20	102,979,764.20	102,979,764.20	102,979,764.20	102,979,764.20
2013	16,667,418.64	24,899,055.16	27,256,916.51	27,242,398.51	27,303,636.49	27,894,115.95	27,910,129.57	27,910,129.57	27,932,327.57	27,932,327.57	
2014	39,087,316.79	61,341,694.84	63,512,500.78	64,789,691.86	64,909,685.11	65,281,031.42	65,282,186.13	65,304,266.13	65,304,266.13		
2015	35,310,214.97	41,657,134.55	43,240,993.79	43,533,065.36	43,553,214.36	43,553,214.36	43,705,878.36	43,705,878.36			
2016	64,081,052.62	88,442,138.38	89,507,468.80	89,763,054.37	89,507,462.08	90,197,462.08	90,210,508.08				
2017	47,696,877.27	72,181,094.56	73,495,884.45	73,648,623.62	73,918,429.62	74,118,429.62					
2018	51,621,659.53	89,718,175.30	93,090,041.05	94,378,870.50	94,579,492.43						
2019	37,207,920.75	74,400,449.24	79,345,082.30	80,744,800.62							
2020	25,542,394.85	54,992,680.28	59,460,262.31								
2021	43,082,837.33	78,024,812.46									
2022	43,974,624.08										

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	70,450,206.32	92,524,615.21	109,382,557.75	110,924,605.23	111,024,959.14	110,981,922.34	111,400,715.96	111,400,715.96	111,400,715.96	111,400,715.96	111,400,715.96
2013	28,483,525.45	29,040,866.98	29,795,234.65	29,519,949.20	29,550,763.25	30,122,626.64	30,138,640.26	30,138,640.26	30,160,838.26	30,160,838.26	
2014	86,359,182.50	94,877,496.68	95,287,500.21	96,346,939.79	96,466,933.04	96,838,279.35	96,839,434.06	96,861,514.06	96,861,514.06		
2015	53,229,028.09	43,794,842.95	44,868,971.69	45,024,804.33	45,044,953.33	45,044,953.33	45,197,617.33	45,197,617.33			
2016	86,022,186.28	89,936,900.80	90,077,347.31	90,187,439.08	90,621,846.79	90,621,846.79	90,634,892.79				
2017	70,195,777.05	73,653,982.31	74,304,718.56	73,871,931.62	74,141,737.62	74,341,737.62					
2018	73,669,015.79	91,896,104.54	95,543,628.61	95,857,388.14	95,121,960.45						
2019	40,605,225.22	82,006,846.76	83,818,437.66	81,084,180.05							
2020	37,614,169.22	61,999,332.53	62,325,859.47								
2021	59,921,938.34	81,997,802.34									
2022	64,829,402.08										

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	66,067,116.91	87,247,168.85	100,982,034.47	102,507,283.47	102,607,637.38	102,560,970.58	102,979,764.20	102,979,764.20	102,979,764.20	102,979,764.20	102,979,764.20
2013	27,717,101.09	27,036,544.26	27,573,923.96	27,298,638.51	27,322,252.56	27,894,115.95	27,910,129.57	27,910,129.57	27,932,327.57	27,932,327.57	
2014	54,688,116.84	63,321,177.25	63,731,180.78	64,789,691.86	64,909,685.11	65,281,031.42	65,282,186.13	65,304,266.13	65,304,266.13		
2015	51,954,127.94	42,320,662.63	43,377,232.72	43,533,065.36	43,553,214.36	43,553,214.36	43,705,878.36	43,705,878.36			
2016	85,832,036.07	89,512,516.09	89,652,962.60	89,763,054.37	90,197,462.08	90,197,462.08	90,210,508.08				
2017	69,972,469.05	73,430,674.31	74,081,410.56	73,648,623.62	74,081,410.56	74,118,429.62					
2018	73,174,105.83	91,414,073.99	95,025,283.39	95,321,579.51	94,600,131.17						
2019	40,484,325.60	81,671,825.64	83,483,416.54	80,744,800.62							
2020	36,380,795.32	59,970,769.99	60,283,773.02								
2021	59,056,123.21	80,515,852.46									
2022	64,582,458.58										

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

**SURETYSHIP**

	Earned Premiums										
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	12,147,287.80	7,694,084.39	9,737,569.50	16,455,759.81	17,268,486.72	16,526,629.02	25,804,369.40	31,177,002.18	39,319,138.47	26,161,239.33	27,938,511.50
Net	7,519,704.97	7,694,084.39	9,725,536.26	16,410,033.52	17,268,486.72	16,526,629.02	25,118,574.30	28,803,908.07	38,722,961.65	25,770,623.92	25,204,203.64

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	-
2014	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	-
2015	-	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	680,000.00	880,000.00	880,000.00	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-
2022	1,190,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	-
2014	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	-
2015	-	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	680,000.00	880,000.00	880,000.00	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-
2022	1,190,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	-
2014	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	-
2015	-	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	680,000.00	880,000.00	880,000.00	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-
2022	1,190,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	-
2014	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	-
2015	-	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	680,000.00	880,000.00	880,000.00	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-
2022	1,190,000.00	-	-	-	-	-	-	-	-	-	-

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a cumulative basis.

**MARINE HULL (Marine in columns A to L only includes MARINE CARGO)**

	Earned Premiums										
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	-	-	-	-	-	-	-	-	18,899,595.58	79,616,465.70	130,350,278.74
Net	-	-	-	-	-	-	-	-	10,221,213.85	14,547,987.49	15,066,719.52

Accident year	End of	Cumulative Gross Paid Claims									
		One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	7,678,980.89	7,678,980.89	7,678,980.89	-	-	-	-	-	-	-
2020	19,538,000.00	19,952,000.00	28,358,352.06	-	-	-	-	-	-	-	-
2021	-	184,561,207.05	-	-	-	-	-	-	-	-	-
2022	21,750.00	-	-	-	-	-	-	-	-	-	-

Accident year	End of	Cumulative Net Paid Claims									
		One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	1,332,555.23	1,332,555.23	1,332,555.23	-	-	-	-	-	-	-
2020	1,953,800.00	1,995,200.00	2,835,835.21	-	-	-	-	-	-	-	-
2021	-	101,712,619.01	-	-	-	-	-	-	-	-	-
2022	3,045.00	-	-	-	-	-	-	-	-	-	-

Accident year	End of	Cumulative Gross Incurred Claims									
		One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	7,678,980.89	7,705,980.89	7,705,980.89	-	-	-	-	-	-	-
2020	19,538,000.00	19,952,000.00	28,358,352.06	-	-	-	-	-	-	-	-
2021	73,763,277.00	250,973,766.10	-	-	-	-	-	-	-	-	-
2022	21,750.00	-	-	-	-	-	-	-	-	-	-

Accident year	End of	Cumulative Net Incurred Claims									
		One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	1,332,555.23	1,335,555.23	1,335,555.23	-	-	-	-	-	-	-
2020	1,953,800.00	1,995,200.00	2,835,835.21	-	-	-	-	-	-	-	-
2021	8,021,896.71	111,465,557.73	-	-	-	-	-	-	-	-	-
2022	3,045.00	-	-	-	-	-	-	-	-	-	-

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

**AVIATION**

		Earned Premiums									
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	-	-	1,127,602.30	4,786,290.00	3,415,456.97	2,554,502.53	7,396,572.70	4,761,348.91	14,394,014.04	1,252,213.54	1,345,572.92
Net	-	-	12,200.60	486,250.20	1,746,627.36	103,284.45	241,313.21	3,472,675.20	5,908,949.02	762,962.56	773,604.91

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	130,153.78	130,153.78	130,153.78	130,153.78	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	4,331,533.00	4,331,533.00	4,331,533.00	4,331,533.00	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	130,153.78	130,153.78	130,153.78	130,153.78	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	129,945.99	129,945.99	129,945.99	129,945.99	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	130,153.78	130,153.78	130,153.78	130,153.78	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	4,331,533.00	4,331,533.00	4,331,533.00	4,331,533.00	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	130,153.78	130,153.78	130,153.78	130,153.78	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	129,945.99	129,945.99	129,945.99	129,945.99	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a cumulative basis.

**MOTOR CMVL (Motor Car in columns AQ to BB only includes MOTOR OD (OTHER THAN CMVL))**

Earned Premiums											
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	12,226,016.49	8,870,697.36	9,614,517.08	10,013,105.05	10,272,271.23	10,871,071.54	11,574,153.61	10,699,094.95	15,589,073.91	13,305,374.63	12,880,296.81
Net	11,031,599.68	8,870,697.36	9,614,517.08	10,013,105.05	10,272,271.23	10,871,071.54	11,574,153.61	10,699,094.95	15,581,619.49	13,296,285.10	12,880,296.81

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	3,832,948.76	4,867,258.44	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30
2013	1,011,527.93	1,110,762.93	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	
2014	1,448,153.06	1,708,173.26	1,711,596.91	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26		
2015	1,287,610.08	1,726,420.24	1,726,420.24	1,760,606.46	1,760,606.46	1,760,606.46	1,760,606.46	1,760,606.46			
2016	1,078,970.39	1,323,899.69	1,401,563.29	1,401,563.29	1,401,563.29	1,401,563.29	1,401,563.29				
2017	1,220,936.10	2,395,239.20	2,472,902.80	2,472,902.80	2,472,902.80	2,472,902.80					
2018	1,604,766.15	2,441,839.87	2,449,312.87	2,449,312.87	2,485,312.87						
2019	291,837.75	723,587.47	779,777.35	779,777.35							
2020	724,674.11	1,715,985.91	1,720,985.91								
2021	807,460.72	954,033.07									
2022	1,106,036.71										

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	3,832,948.76	4,867,258.44	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30
2013	1,011,527.93	1,110,762.93	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	
2014	1,448,153.06	1,708,173.26	1,711,596.91	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26		
2015	1,284,654.75	1,723,464.91	1,723,464.91	1,757,651.13	1,757,651.13	1,757,651.13	1,757,651.13	1,757,651.13			
2016	1,078,970.39	1,323,899.69	1,401,563.29	1,401,563.29	1,401,563.29	1,401,563.29	1,401,563.29				
2017	1,220,936.10	2,395,239.20	2,472,902.80	2,472,902.80	2,472,902.80	2,472,902.80					
2018	1,604,766.15	2,441,839.87	2,449,312.87	2,449,312.87	2,485,312.87						
2019	291,837.75	723,587.47	779,777.35	779,777.35							
2020	724,674.11	1,715,985.91	1,720,985.91								
2021	807,460.72	954,033.07									
2022	1,106,036.71										

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	4,447,948.76	4,877,591.09	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30
2013	1,256,688.48	1,110,762.93	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	
2014	1,562,234.26	1,758,582.26	1,711,596.91	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26		
2015	1,295,069.35	1,726,420.24	1,726,420.24	1,760,606.46	1,760,606.46	1,760,606.46	1,760,606.46	1,760,606.46			
2016	1,228,018.75	1,323,899.69	1,401,563.29	1,401,563.29	1,401,563.29	1,401,563.29	1,401,563.29				
2017	1,582,589.10	2,670,118.09	2,580,072.80	2,472,902.80	2,472,902.80	2,472,902.80					
2018	2,963,246.15	2,472,939.87	2,449,312.87	2,468,928.87	2,485,312.87						
2019	291,837.75	723,587.47	779,777.35	779,777.35							
2020	724,674.11	1,715,985.91	1,720,985.91								
2021	807,460.72	954,033.07									
2022	1,198,181.71										

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	4,447,948.76	4,877,591.09	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30	5,020,766.30
2013	1,256,688.48	1,110,762.93	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	
2014	1,562,234.26	1,758,582.26	1,711,596.91	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26		
2015	1,292,114.02	1,723,464.91	1,723,464.91	1,757,651.13	1,757,651.13	1,757,651.13	1,757,651.13	1,757,651.13			
2016	1,228,018.75	1,323,899.69	1,401,563.29	1,401,563.29	1,401,563.29	1,401,563.29	1,401,563.29				
2017	1,582,589.10	2,670,118.09	2,580,072.80	2,472,902.80	2,472,902.80	2,472,902.80					
2018	2,963,246.15	2,472,939.87	2,449,312.87	2,468,928.87	2,485,312.87						
2019	291,837.75	723,587.47	779,777.35	779,777.35							
2020	724,674.11	1,715,985.91	1,720,985.91								
2021	807,460.72	954,033.07									
2022	1,198,181.71										

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a cumulative basis.

**ENGINEERING**

Earned Premiums											
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	1,580,051.09	3,336,257.42	5,156,259.00	5,394,684.08	8,352,799.32	11,425,280.34	17,825,766.11	19,893,036.53	43,749,332.85	10,163,903.78	13,870,985.53
Net	304,457.85	170,589.28	307,502.11	417,233.74	60,308.53	1,604,396.94	5,607,541.86	14,861,500.61	36,483,343.01	1,582,303.41	1,619,516.17

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85
2013	4,019,141.16	4,019,141.16	4,019,141.16	4,019,141.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	
2014	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71		
2015	150,730.60	573,132.59	573,132.59	573,132.59	589,054.09	589,054.09	589,054.09	589,054.09			
2016	149,762.08	6,656,984.26	8,126,061.52	8,881,292.95	8,881,292.95	9,564,474.61	9,564,474.61				
2017	510,121.75	843,355.50	865,457.41	865,457.41	892,119.41	892,119.41					
2018	151,819.02	226,935.90	239,871.91	239,871.91	239,871.91						
2019	80,434.36	313,918.07	313,918.07	313,918.07							
2020	-	475,525.34	475,525.34								
2021	-	46,970,123.61									
2022	-										

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90
2013	234,727.33	234,727.33	234,727.33	234,727.33	243,227.33	243,227.33	243,227.33	243,227.33	243,227.33	243,227.33	
2014	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20		
2015	146,944.19	193,677.99	193,677.99	193,677.99	196,862.29	196,862.29	196,862.29	196,862.29			
2016	124,418.08	311,351.10	408,035.58	827,453.72	827,453.72	1,510,635.38	1,510,635.38				
2017	408,319.96	546,335.61	550,142.76	550,142.76	552,808.96	552,808.96					
2018	59,091.63	79,315.30	83,517.98	83,517.98	83,517.98						
2019	3,420.64	16,132.50	16,132.50	16,132.50							
2020	-	102,149.82	102,149.82								
2021	-	2,960,191.53									
2022	-										

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85	2,093,869.85
2013	4,114,141.16	4,019,141.16	4,019,141.16	4,104,141.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	
2014	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71		
2015	150,730.60	573,132.59	573,132.59	573,132.59	589,054.09	589,054.09	589,054.09	589,054.09			
2016	4,791,204.42	10,656,984.26	8,126,061.52	8,881,292.95	8,881,292.95	9,564,474.61	9,564,474.61				
2017	1,816,009.86	1,038,272.27	865,457.41	876,322.41	892,119.41	892,119.41					
2018	848,494.37	226,935.90	335,947.25	239,871.91	239,871.91						
2019	80,434.36	313,918.07	348,918.07	313,918.07							
2020	-	532,606.31	475,525.34								
2021	-	46,970,123.61									
2022	-										

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90	989,385.90
2013	244,227.33	234,727.33	234,727.33	251,727.33	243,227.33	243,227.33	243,227.33	243,227.33	243,227.33	243,227.33	
2014	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20		
2015	146,944.19	193,677.99	193,677.99	193,677.99	196,862.29	196,862.29	196,862.29	196,862.29			
2016	225,500.16	574,603.38	408,035.58	827,453.72	827,453.72	1,510,635.38	1,510,635.38				
2017	639,569.28	580,059.74	550,142.76	552,315.76	552,808.96	552,808.96					
2018	202,012.16	79,315.30	87,001.49	83,517.98	83,517.98						
2019	3,420.64	16,132.50	17,635.94	16,132.50							
2020	-	112,804.16	102,149.82								
2021	-	2,960,191.53									
2022	-										

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a cumulative basis.

**OTHERS**

	Earned Premiums										
	2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross	4,269,991.08	4,623,292.82	5,863,370.03	7,213,870.38	9,150,038.71	7,094,462.71	37,941,287.04	87,363,548.53	119,727,556.77	49,630,764.90	19,597,571.67
Net	1,745,422.22	1,507,675.44	2,275,878.29	3,019,853.20	3,524,826.07	2,641,833.92	33,927,862.37	82,751,464.07	112,710,095.24	44,981,589.28	12,736,057.74

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	4,016,542.56	4,546,674.63	4,847,358.05	4,858,191.66	4,975,964.70	4,986,579.00	4,986,579.00	4,986,579.00	4,986,579.00	4,986,579.00	4,995,852.20
2013	1,706,359.08	2,509,605.88	2,522,205.57	2,617,205.57	2,627,843.57	2,645,427.36	2,645,427.36	2,645,427.36	2,645,427.36	2,645,427.36	
2014	870,938.17	1,463,051.37	1,617,850.51	1,617,850.51	1,635,348.03	1,635,348.03	1,635,348.03	1,635,348.03	1,635,348.03		
2015	568,458.40	1,464,064.70	1,507,892.82	1,511,788.52	1,511,788.52	1,511,788.52	1,511,788.52	1,511,788.52			
2016	1,326,386.16	1,507,670.72	1,534,343.04	1,534,343.04	1,534,343.04	1,534,343.04					
2017	1,926,128.31	9,809,973.44	10,087,259.52	10,087,259.52	10,087,259.52	10,087,259.52					
2018	30,846,851.55	53,201,071.65	53,499,008.35	53,578,369.55	53,578,369.55						
2019	40,060,449.20	72,433,203.53	72,475,866.25	72,475,866.25							
2020	14,286,488.16	56,648,193.28	56,648,193.28								
2021	1,668,932.36	2,411,745.64									
2022	1,019,421.30										

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	1,626,614.86	1,881,982.76	2,026,065.26	2,036,898.87	2,060,453.48	2,060,453.48	2,060,453.48	2,060,453.48	2,060,453.48	2,060,453.48	2,063,544.55
2013	341,870.24	552,093.67	554,613.61	649,613.61	660,251.61	663,768.37	663,768.37	663,768.37	663,768.37	663,768.37	
2014	541,767.49	941,095.60	972,055.43	972,055.43	975,554.93	975,554.93	975,554.93	975,554.93	975,554.93		
2015	216,590.27	414,394.96	414,394.96	415,174.10	415,174.10	415,174.10	415,174.10	415,174.10			
2016	268,754.60	305,011.49	310,345.95	310,345.95	310,345.95	310,345.95	310,345.95				
2017	1,142,257.75	8,947,990.21	9,225,276.29	9,225,276.29	9,225,276.29	9,225,276.29					
2018	30,615,373.72	52,882,364.03	53,040,919.72	53,120,280.92	53,120,280.92						
2019	39,469,176.89	71,424,331.14	71,448,707.22	71,448,707.22							
2020	14,040,191.25	56,338,132.61	56,338,132.61								
2021	1,475,966.18	2,166,372.82									
2022	998,960.65										

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	4,089,742.44	4,546,674.63	4,847,358.05	4,858,191.66	4,975,964.70	4,986,579.00	4,986,579.00	4,986,579.00	4,986,579.00	4,986,579.00	4,995,852.20
2013	1,717,814.22	2,509,605.88	2,522,205.57	2,617,205.57	2,627,843.57	2,645,427.36	2,645,427.36	2,645,427.36	2,645,427.36	2,645,427.36	
2014	987,659.89	1,463,051.37	1,617,850.51	1,617,850.51	1,635,348.03	1,635,348.03	1,635,348.03	1,635,348.03	1,635,348.03		
2015	588,578.40	1,464,064.70	1,507,892.82	1,511,788.52	1,511,788.52	1,511,788.52	1,511,788.52	1,511,788.52			
2016	1,360,011.16	1,507,670.72	1,534,343.04	1,534,343.04	1,534,343.04	1,534,343.04					
2017	1,926,128.31	9,809,973.44	10,114,584.90	10,114,584.90	10,114,584.90	10,087,259.52					
2018	31,095,284.32	53,450,668.43	53,653,322.93	53,578,369.55	53,578,369.55						
2019	40,260,913.50	72,433,203.53	72,910,065.85	72,475,866.25							
2020	14,286,488.16	56,654,543.28	56,654,543.28								
2021	1,727,609.54	2,502,817.60									
2022	1,140,258.55										

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior	1,641,254.84	1,881,982.76	2,026,065.26	2,036,898.87	2,060,453.48	2,060,453.48	2,060,453.48	2,060,453.48	2,060,453.48	2,060,453.48	2,063,544.55
2013	343,473.96	552,093.67	554,613.61	649,613.61	660,251.61	663,768.37	663,768.37	663,768.37	663,768.37	663,768.37	
2014	565,111.83	941,095.60	972,055.43	972,055.43	975,554.93	975,554.93	975,554.93	975,554.93	975,554.93		
2015	220,614.27	414,394.96	414,394.96	415,174.10	415,174.10	415,174.10	415,174.10	415,174.10			
2016	275,479.60	305,011.49	310,345.95	310,345.95	310,345.95	310,345.95	310,345.95				
2017	1,142,257.75	8,947,990.21	9,230,741.37	9,230,741.37	9,230,741.37	9,225,276.29					
2018	30,707,468.36	52,975,040.67	53,089,856.46	53,120,280.92	53,120,280.92						
2019	39,567,184.04	71,424,331.14	71,665,807.02	71,448,707.22							
2020	14,040,191.25	56,341,307.61	56,341,307.61								
2021	1,515,804.77	2,211,908.81									
2022	1,054,379.28										

**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a cumulative basis.

**BUSINESS F**

		Earned Premiums										
		2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross												
Net												

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											
2021											
2022											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											
2021											
2022											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											
2021											
2022											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											
2021											
2022											



**ANNUAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022 OF THE VISAYAN SURETY AND INSURANCE CORPORATION**

**SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES**

**NOTE:**

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a cumulative basis.

OFW

		Earned Premiums										
		2012 and prior	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross												
Net												

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											
2021											
2022											

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											
2021											
2022											

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											
2021											
2022											

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2012 and prior											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											
2021											
2022											

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -  
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<b>A. Fire</b>															
1. DES APPLIANCE PLAZA and/or HO	5942	43795	FI-G-HO-005230	257,284,000.00	10/21/2019	51,980.00	-	19,913.32	-					32,066.68	-
2. BORROWERS OF RAFI MICRO-FIN	7559	44230	FI-R-HO-004959	10,880,000.00	5/1/2020	900,223.86	-							900,223.86	-
3. DIAMOND INTERIOR INDUSTRIES I	7918	44334	FI-W-HO-006161	7,320,460.00	12/12/2020	433,767.86	-	341,190.78	-					92,577.08	-
4 CONCEPCION CARRIER AIRCOND	10105	44755	FI-I-HO-0069401	1,032,257,201.02	4/20/2022	40,798.21	-			36,939.46				3,858.75	-
5 CANBERRY HOTEL and/or all assoc	10225	44867	FI-G-HO-006800	77,000,000.00	5/23/2022	621,745.54	-	561,185.91						60,559.63	-
6 Cebu Autocentrale Corp. and/or Auto	10338	44820	FI-G-HO-006802	121,000,000.00	8/5/2022	90,000.00	-							90,000.00	-
7 AWG DEVELOPMENT CORP. (ALIC	10516	44888	FI-G-HO-007384	816,000.00	10/30/2022	32,955.24	-	8,306.59						24,648.65	-
8 INSULAR RATTAN & NATIVE PROD	8845	44887	FI-I-HO-0068620	38,358,000.00	12/16/2021	15,540,630.61	-	13,162,225.23	-					2,378,405.38	-
9 CLEAR EXPORT INDUSTRIES INC.	9360	44672	FI-I-HO-0066291	4,500,000.00	12/16/2021	1,675,636.40	87,180.84	1,675,636.40	87,180.84					-	-
10 LUMINUSO MANUFACTURING CORP	9662	44711	FI-I-HO-0065614	15,000,000.00	12/16/2021	12,000.00	9,330.00	12,000.00	9,330.00					-	-
###															
<b>Total Fire</b>				<b>1,564,415,661.02</b>		<b>19,399,737.72</b>	<b>96,510.84</b>	<b>15,817,397.69</b>	<b>96,510.84</b>	-	-	-	-	<b>3,582,340.03</b>	-
<b>B. Marine</b>															
1. WARREN LLYOD GO	3169	43342	MN-MCP-HO-00	600,000.00	2/1/2017	-	21,290.27		17,032.22					-	4,258.05
2. GENERAL MILLING CORPORATION	2283	43192	MN-MCN-HO-00	44,495,779.68	12/2/2017	2,555,897.19	-	2,268,690.49						287,206.70	-
3. HYUNDAI CEBU, INC. and/or associ	4489	43552	MN-MCN-HO-00	8,427,000.00	6/22/2018	25,900.00	-	12,950.00						12,950.00	-
4 HYUNDAI CEBU, INC. and/or associ	4006	43476	MN-MCN-HO-00	10,070,000.00	9/12/2018	2,000.00	-	1,000.00						1,000.00	-
5 HYUNDAI CEBU, INC. and/or associ	3776	43441	MN-MCN-HO-00	17,837,000.00	9/26/2018	40.00	-	36.80						3.20	-
6 HYUNDAI CEBU, INC. and/or associ	3778	43441	MN-MCN-HO-00	4,510,000.00	10/2/2018	105.00	-	52.50						52.50	-
7 HYUNDAI CEBU, INC. and/or associ	3771	43441	MN-MCN-HO-00	5,914,000.00	11/7/2018	20,000.00	-	10,000.00						10,000.00	-
8 STARLITE FERRIES, INC.	6124	43853	MN-LIAB-HO-00	140,000,000.00	8/8/2019	15,550.00	-	10,885.00						4,665.00	-
9 STARLITE FERRIES, INC.	7591	44526	MN-LIAB-HO-00	120,000,000.00	3/7/2020	40,000.00	-	28,000.00						12,000.00	-
10 STARLITE FERRIES, INC.	7589	44526	MN-LIAB-HO-00	120,000,000.00	6/25/2020	11,000.00	-	7,700.00						3,300.00	-
11 VIRGINIA FOOD INCORPORATED	7479	44209	MN-MCN-HO-00	1,159,640.36	10/26/2020	108,869.90	-	76,208.93						32,660.97	-
12 TRANS-ASIA SHIPPING LINES, INC	8467	44509	MN-LIAB-HO-00	200,000,000.00	1/21/2021	3,272.00	-	3,108.40						163.60	-
13 CHASEANN SHIPPING, INC.	4403	43858	MN-MHP-HO-00	27,000,000.00	1/9/2019	-	27,000.00	-	24,000.00					-	3,000.00
14 THE SUPERCAT FAST FERRY CORP	8677	44589	MN-MHP-HO-00	73,872,893.00	12/17/2021	4,500,000.00	600,000.00	4,195,422.79	559,389.70					304,577.21	40,610.30
15 ROBLE SHIPPING, INC. / J DIAMON	8686	44589	MN-MHP-HO-00	70,000,000.00	12/16/2021	27,400,688.00	-	24,464,900.00	-					2,935,788.00	-
16 ROBLE SHIPPING, INC. / J DIAMON	8687	44589	MN-MHP-HO-00	40,000,000.00	12/16/2021	24,832,880.00	-	20,176,715.00	-					4,656,165.00	-
17 MEDALLION TRANSPORT, INC.	8821	44589	MN-MHP-HO-00	25,000,000.00	12/16/2021	9,078,991.05	-	7,263,192.84	-					1,815,798.21	-
4.														-	-
<b>Total Marine</b>				<b>908,886,313.04</b>		<b>68,595,193.14</b>	<b>648,290.27</b>	<b>58,518,862.75</b>	<b>600,421.92</b>	-	-	-	-	<b>10,076,330.39</b>	<b>47,868.35</b>
<b>C. Motor Car</b>															
1. TOMAS C. SIA	8060	44747	MC-CV-HO-0116	100,000.00	4/17/2021	15,000.00	10,145.00							15,000.00	10,145.00
2. AP BLUE WHALE CORP.	8285	44435	MC-CV-HO-0119	100,000.00	6/7/2021	15,000.00	-							15,000.00	-
3. MEGA INTERNATIONAL LIQUID OX	8295	44447	MC-CV-HO-0125	100,000.00	8/4/2021	2,000.00	-							2,000.00	-
4 TOMAS C. SIA	10593	44900	MC-CV-HO-0120	100,000.00	9/18/2021	50,000.00	-							50,000.00	-
5 JELA CLAIRE EMDEN Z. ALMEDA	6928	44068	MC-PC-HO-0121	738,000.00	8/1/2020	38,000.00	-							38,000.00	-
6 LYN F. SONZA	7013	44091	MC-PC-HO-0120	670,000.00	8/13/2020	6,383.93	-							6,383.93	-
7 CHONA Y. ARITA	7019	44095	MC-PC-HO-0121	710,000.00	8/15/2020	53,816.97	-							53,816.97	-
8 SUAREZ, MARIVIC	7083	44104	MC-PC-HO-0126	456,448.77	8/15/2020	4,658.71	-							4,658.71	-
9 DABLO, CHICO G.	6942	44097	MC-PC-HO-0120	788,000.00	8/16/2020	15,000.00	-							15,000.00	-
10 SIMPLICIO REY T. TOMABIAO III	7203	44132	MC-PC-HO-0129	454,500.00	8/28/2020	17,000.00	-							17,000.00	-
11 TEODULO M. TANDAYAG	7417	44259	MC-PC-HO-0129	545,000.00	9/4/2020	30,000.00	-							30,000.00	-
12 PATRICK A. CALAMBA	7120	44118	MC-PC-HO-0129	748,000.00	9/9/2020	80,000.00	-							80,000.00	-
13 LUCY CHIONG SY	7153	44119	MC-PC-HO-0118	1,129,950.00	9/15/2020	14,000.00	-							14,000.00	-
14 ORIX RENTAL CORPORATION	7650	44253	MC-CV-HO-0103	300,000.00	9/18/2020	11,500.00	-							11,500.00	-
15 RONEL M CATUIRAN	7048	44096	MC-PC-HO-0125	630,000.00	9/22/2020	3,616.07	-							3,616.07	-
16 RENATO M. CANONIGO	7238	44140	MC-PC-HO-0123	888,000.00	9/27/2020	40,000.00	-							40,000.00	-
17 MARLO C. DELA PEÑA	7744	44286	MC-PC-HO-0129	545,400.00	9/28/2020	51,000.00	-							51,000.00	-
18 ORIX RENTAL CORPORATION	7330	44174	MC-CV-HO-0110	1,465,650.00	10/8/2020	80,000.00	-							80,000.00	-
19 ERIK TAN YU	7226	44144	MC-PC-HO-0129	420,000.00	10/22/2020	12,000.00	-							12,000.00	-
20 TITO P. PURGATORIO	7395	44181	MC-PC-HO-0133	660,000.00	11/4/2020	78,125.00	-							78,125.00	-
21 SHEILA IRIS SY	6457	43878	MC-PC-HO-0117	5,025,000.00	2/7/2020	21,940.00	-	4,457.93	-					17,482.07	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -  
DIRECT BUSINESS

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic	Foreign	Loss	Loss Adjustment Expenses				
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
22 FELIX TAGUIAM	7489	44215	MC-PC-HO-0124	100,000.00	8/14/2020	21,000.00	-	1,408.62	-	-	-	-	-	19,591.38	-
23 WILLIAM P. MELLANA	7259	44182	MC-PC-HO-0130	1,547,910.00	10/17/2020	78,980.91	-	6,802.32	-	-	-	-	-	72,178.59	-
24 BDO RENTAL INC.	7967	44363	MC-CV-HO-0106	1,771,470.00	4/14/2020	87,000.00	-	27,440.94	-	-	-	-	-	59,559.06	-
25 PETER D. BLANCO	7271	44151	MC-PC-HO-0133	1,785,000.00	11/5/2020	34,819.20	-	6,220.27	-	-	-	-	-	28,598.93	-
26 TABOTABO, JUBIE RUTH MARIE A	7391	44210	MC-PC-HO-0128	603,900.00	11/15/2020	22,000.00	-	-	-	-	-	-	-	22,000.00	-
27 VIRGINIA FOOD INCORPORATED	7457	44210	MC-PC-HO-0132	423,382.00	12/5/2020	60,000.00	-	-	-	-	-	-	-	60,000.00	-
28 LUCIA M. DIANA	7446	44202	MC-PC-HO-0135	798,000.00	12/13/2020	9,000.00	-	-	-	-	-	-	-	9,000.00	-
29 CHERIE JANE B. ELUDO	10380	44832	MC-PC-HO-0149	840,000.00	12/16/2021	120,000.00	-	-	-	-	-	-	-	120,000.00	-
30 VIRGINIA FOOD INCORPORATED	10584	44893	MC-PC-HO-0137	951,345.00	12/16/2021	100,000.00	-	-	-	-	-	-	-	100,000.00	-
31 P & I RESORTS INC.	9229	44629	MC-CV-HO-0128	974,964.60	12/16/2021	100,000.00	-	-	-	-	-	-	-	100,000.00	-
32 RENATO C. PIANO	9428	44627	MC-CV-HO-0131	160,000.00	12/16/2021	40,000.00	-	-	-	-	-	-	-	40,000.00	-
33 NENITA D. KHO	8806	44588	MC-PC-HO-0139	720,000.00	12/16/2021	165,000.00	-	-	-	-	-	-	-	165,000.00	-
34 SHIRLEY N. YU	9622	44657	MC-PC-HO-0146	873,335.00	12/16/2021	83,000.00	-	-	-	-	-	-	-	83,000.00	-
35 GRACIA S. LOPEZ	9786	44677	MC-PC-HO-0145	850,305.60	12/16/2021	25,000.00	-	-	-	-	-	-	-	25,000.00	-
36 RHODORA P. GOMEZ	10314	44818	MC-PC-HO-0153	720,000.00	12/16/2021	50,000.00	-	-	-	-	-	-	-	50,000.00	-
37 LIBERTY PONO TELERON	10358	44826	MC-PC-HO-0139	265,720.50	12/16/2021	46,246.51	-	-	-	-	-	-	-	46,246.51	-
38 GLOBAL PACIFIC DISTRIBUTION N	10460	44854	MC-PC-HO-0147	379,080.00	12/16/2021	68,041.26	-	-	-	-	-	-	-	68,041.26	-
39 COLLEGE OF TECHNOLOGICAL S	9481	44634	MC-CV-HO-0130	785,700.00	12/16/2021	16,000.00	-	-	-	-	-	-	-	16,000.00	-
40 GENERAL MILLING CORPORATION	10061	44741	MC-CV-HO-0129	1,591,520.00	12/16/2021	4,502.14	-	-	-	-	-	-	-	4,502.14	-
41 MARCELA FARMS INC.	10124	44763	MC-CV-HO-0129	3,601,260.00	12/16/2021	97,734.37	-	15,453.57	-	-	-	-	-	82,280.80	-
42 ANA AZNAR ALFONSO	9436	44628	MC-PC-HO-0148	4,585,000.00	12/16/2021	1,000,000.00	-	314,481.58	-	-	-	-	-	685,518.42	-
43 CAYAMA LAND DEVELOPMENT IN	9083	44634	MC-PC-HO-0138	739,971.90	12/16/2021	260,000.00	-	43,870.90	-	-	-	-	-	216,129.10	-
44 CAYAMA LAND DEVELOPMENT IN	10323	44827	MC-PC-HO-0138	770,967.00	12/17/2021	500,000.00	-	84,367.12	-	-	-	-	-	415,632.88	-
45 ALCHEON MEDICAL CORPORATIO	9813	44691	MC-PC-HO-0146	774,000.00	12/17/2021	37,000.00	-	-	-	-	-	-	-	37,000.00	-
46 CLAIRE C. SALINAS	9283	44609	MC-PC-HO-0143	888,000.00	12/18/2021	51,236.61	-	-	-	-	-	-	-	51,236.61	-
47 JEFFREY S. SINCO	8803	44638	MC-PC-HO-0141	200,000.00	12/18/2021	50,000.00	-	-	-	-	-	-	-	50,000.00	-
48 BDO RENTAL INC. LEASED TO VIF	9104	44601	MC-CV-HO-0124	500,000.00	12/20/2021	34,000.00	-	-	-	-	-	-	-	34,000.00	-
49 8990 HOUSING DEVELOPMENT CO	8834	44588	MC-PC-HO-0133	1,720,000.00	12/27/2021	36,452.28	-	-	-	-	-	-	-	36,452.28	-
50 FELIX O. TIUKINHOY JR.	9376	44614	MC-PC-HO-0137	303,770.00	12/31/2021	65,000.00	-	-	-	-	-	-	-	65,000.00	-
51 HAUTH, HELEN N. & ESTROSO, JO	9938	44712	MC-PC-HO-0151	277,651.36	5/8/2022	25,000.00	-	-	-	-	-	-	-	25,000.00	-
52 ROBIN G. ROBINS III	10165	44769	MC-PC-HO-0155	540,000.00	5/9/2022	70,000.00	-	-	-	-	-	-	-	70,000.00	-
53 HENRY Y. CHUA	9891	44706	MC-PC-HO-0151	504,869.40	5/12/2022	45,000.00	-	-	-	-	-	-	-	45,000.00	-
54 MARIO F. CIRUJALES	9908	44714	MC-PC-HO-0152	1,521,000.00	5/15/2022	314,583.87	-	-	-	-	-	-	-	314,583.87	-
55 VIC ONG ENTERPRISES INCORPO	9996	44727	MC-CV-HO-0134	300,000.00	5/17/2022	-	7,000.00	-	-	-	-	-	-	-	7,000.00
56 MIGUEL JOSEPH M. ORTIZ	9953	44718	MC-CV-HO-0131	2,925,000.00	5/19/2022	23,236.61	-	-	-	-	-	-	-	23,236.61	-
57 AMELIA L. CABARON	9985	44727	MC-PC-HO-0153	789,000.00	5/22/2022	60,000.00	-	-	-	-	-	-	-	60,000.00	-
58 MICHAEL DAVE O. DE LA CRUZ	9948	44715	MC-PC-HO-0143	783,000.00	5/25/2022	28,000.00	-	-	-	-	-	-	-	28,000.00	-
59 GDS SECURITY AGENCY INC.	10244	44814	MC-CV-HO-0129	1,425,600.00	5/25/2022	800,000.00	-	-	-	-	-	-	-	800,000.00	-
60 MONTANO P. TY	9943	44713	MC-PC-HO-0145	1,770,000.00	5/26/2022	23,000.00	-	-	-	-	-	-	-	23,000.00	-
61 GLYNDA L. CORDERO	10039	44742	MC-PC-HO-0144	1,320,000.00	5/27/2022	22,263.39	-	-	-	-	-	-	-	22,263.39	-
62 FELIX O. TIUKINHOY JR.	10072	44747	MC-PC-HO-0149	273,393.00	5/27/2022	45,000.00	-	-	-	-	-	-	-	45,000.00	-
63 MYRNA D. JAYME	10141	44763	MC-PC-HO-0148	560,000.00	5/29/2022	30,000.00	-	-	-	-	-	-	-	30,000.00	-
64 JADE D. BUTALID	9945	44714	MC-PC-HO-0145	200,000.00	6/1/2022	35,000.00	-	-	-	-	-	-	-	35,000.00	-
65 DIANNE LOURE V. VICENTUAN	10028	44733	MC-PC-HO-0149	789,000.00	6/1/2022	100,000.00	-	-	-	-	-	-	-	100,000.00	-
66 JULIET S. THOMAS	10058	44771	MC-PC-HO-0143	200,000.00	6/2/2022	50,268.03	-	-	-	-	-	-	-	50,268.03	-
67 BOHOLST, RAINERA CARILLO	10020	44733	MC-PC-HO-0154	393,660.00	6/8/2022	15,000.00	-	-	-	-	-	-	-	15,000.00	-
68 CALL N HAUL SERVICES CORP.	10046	44742	MC-CV-HO-0130	500,000.00	6/8/2022	70,000.00	-	-	-	-	-	-	-	70,000.00	-
69 HERITAGE MUEBLES MIRABILE EX	10031	44740	MC-PC-HO-0154	1,762,200.00	6/9/2022	221,276.55	-	-	-	-	-	-	-	221,276.55	-
70 PAUL EDGAR A. GAMBONG	9991	44725	MC-PC-HO-0153	229,635.00	6/10/2022	10,952.30	-	-	-	-	-	-	-	10,952.30	-
71 EVERLINK DISTRIBUTION GROUP	10524	44872	MC-PC-HO-0143	236,196.00	6/10/2022	70,000.00	-	-	-	-	-	-	-	70,000.00	-
72 GANV BAKED INNOVATIONS INC.	10286	44805	MC-CV-HO-0135	730,000.00	6/10/2022	45,000.00	-	-	-	-	-	-	-	45,000.00	-
73 JOSE R. ANDOY / HEIDE BIENES	9999	44848	MC-PC-HO-0146	180,000.00	6/12/2022	56,000.00	-	-	-	-	-	-	-	56,000.00	-
74 MARIA CAMILLE V. ALDEGUER	10111	44768	MC-PC-HO-0155	1,854,000.00	6/12/2022	1,400,000.00	127,000.00	-	-	-	-	-	-	1,400,000.00	127,000.00
75 ALMA ROSE S. GABUTAN	10027	44734	MC-PC-HO-0148	1,619,000.00	6/14/2022	35,000.00	-	-	-	-	-	-	-	35,000.00	-
76 FAMCOR FRANCHISE MGT. & EXE	10082	44749	MC-PC-HO-0144	1,220,000.00	6/15/2022	90,000.00	-	-	-	-	-	-	-	90,000.00	-
77 GLOBAL PACIFIC DISTRIBUTION N	10178	44775	MC-PC-HO-0153	650,000.00	6/15/2022	12,564.11	-	-	-	-	-	-	-	12,564.11	-
78 VLC FAMILY APPLIANCE INC.	10133	44763	MC-CV-HO-0134	984,150.00	6/16/2022	5,000.00	-	-	-	-	-	-	-	5,000.00	-
79 JOCELYN O. PARKER	10059	44741	MC-PC-HO-0149	560,000.00	6/18/2022	40,000.00	-	-	-	-	-	-	-	40,000.00	-

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -  
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic	Foreign	Loss	Loss Adjustment Expenses				
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
80 CESAR JR C. LINDIO	10169	44805	MC-PC-HO-0151	835,000.00	6/19/2022	90,000.00	-							90,000.00	-
81 ARNEL S. CAROLIPIO	10079	44747	MC-PC-HO-0155	490,000.00	6/21/2022	45,000.00	-							45,000.00	-
82 SANCHEZ, JAN MICHAEL S.	10157	44862	MC-PC-HO-0138	387,000.00	6/21/2022	70,000.00	-							70,000.00	-
83 VIRGILIO F. BEQUILLA JR..	10083	44749	MC-PC-HO-0153	190,000.00	6/23/2022	25,000.00	-							25,000.00	-
84 ARIES DISTRIBUTORS INC.	10172	44774	MC-CV-HO-0138	945,965.00	6/23/2022	6,546.43	-							6,546.43	-
85 JESSIE J. DE GUZMAN	10127	44763	MC-PC-HO-0149	550,000.00	6/25/2022	30,000.00	-							30,000.00	-
86 MANICEL Y. PESONS	10132	44761	MC-PC-HO-0149	710,000.00	6/27/2022	60,000.00	-							60,000.00	-
87 ROSANA M. MELICOR	10056	44741	MC-PC-HO-0153	660,000.00	6/28/2022	35,000.00	-							35,000.00	-
88 CALL AND HAUL SERVICES CORP	10378	44844	MC-PC-HO-0147	350,000.00	6/28/2022	13,000.00	-							13,000.00	-
89 JERSHWIN D. PO	10238	44799	MC-PC-HO-0150	1,310,000.00	6/30/2022	150,000.00	-							150,000.00	-
90 AGNES S. NAVARRO	10090	44749	MC-PC-HO-0146	560,000.00	7/1/2022	86,000.00	-							86,000.00	-
91 ARTHUR E. DESPI	10153	44768	MC-PC-HO-0145	205,332.00	7/2/2022	22,321.43	-							22,321.43	-
92 MACARIO B. NAHINE JR.	10128	44761	MC-PC-HO-0148	540,000.00	7/3/2022	25,000.00	-							25,000.00	-
93 ANNIE R. NIEVES	10143	44763	MC-PC-HO-0148	888,000.00	7/4/2022	65,000.00	-							65,000.00	-
94 MARIA NINA A. AYING	10126	44763	MC-PC-HO-0146	888,000.00	7/5/2022	25,000.00	-							25,000.00	-
95 YULANDO L. URSAL	10131	44761	MC-PC-HO-0144	680,000.00	7/5/2022	50,000.00	-							50,000.00	-
96 EVANGELINE O. JIMENEZ	10144	44767	MC-PC-HO-0152	793,800.00	7/6/2022	36,076.79	-							36,076.79	-
97 MIGUELITO O. YU	10091	44761	MC-PC-HO-0147	100,000.00	7/6/2022	7,000.00	-							7,000.00	-
98 NIEVES THEDA PHOEBE P. SMITH	10163	44768	MC-PC-HO-0153	200,000.00	7/7/2022	60,000.00	-							60,000.00	-
99 TRANS UNITED SOLUTIONS SYST	10188	44908	MC-CV-HO-0131	885,735.00	7/8/2022	100,000.00	-							100,000.00	-
100 CORRALES, JOEZEN D.	10202	44782	MC-PC-HO-0151	574,452.00	7/10/2022	12,281.58	-							12,281.58	-
101 JONATHAN R. ALKUIÑO	10226	44789	MC-PC-HO-0151	250,000.00	7/10/2022	70,000.00	-							70,000.00	-
102 INFRASTR REALTY CORPORATIO	10168	44771	MC-PC-HO-0148	300,000.00	7/11/2022	50,000.00	-							50,000.00	-
103 MURAMI SUBIC TRDG. CORP.	10235	44823	MC-CV-HO-0135	630,000.00	7/12/2022	33,214.28	-							33,214.28	-
104 CLEMENTE CLARK TAN ONG JR	10114	44816	MC-CV-HO-0135	300,000.00	7/13/2022	15,000.00	-							15,000.00	-
105 VICENTE ONGCHANHOI JR.	10305	44819	MC-CV-HO-0128	300,000.00	7/15/2022	-	2,800.00							-	2,800.00
106 SIENES, HEIDI C.	10303	44812	MC-PC-HO-0151	465,306.12	7/16/2022	35,000.00	-							35,000.00	-
107 MARC ANDRE J. TAN	10346	44823	MC-PC-HO-0146	960,000.00	7/18/2022	25,000.00	-							25,000.00	-
108 PRISCILLA N. GUE	10151	44767	MC-PC-HO-0151	729,000.00	7/19/2022	60,000.00	-							60,000.00	-
109 SPS. PULVERA, MARIEBER T. & A	10184	44775	MC-PC-HO-0151	315,532.00	7/19/2022	25,000.00	-							25,000.00	-
110 GERALD N. CAMPOS	10279	44805	MC-PC-HO-0145	874,800.00	7/21/2022	50,000.00	-							50,000.00	-
111 MMPG AUTO FIN SVCS CORP. LEA	10394	44841	MC-PC-HO-0152	720,000.00	7/23/2022	55,000.00	-							55,000.00	-
112 WALTER C. ACUT	10190	44776	MC-PC-HO-0153	1,221,000.00	7/26/2022	24,000.00	-							24,000.00	-
113 RAMON J. SIO JR.	10322	44818	MC-PC-HO-0156	5,147,100.00	7/26/2022	36,315.00	-							36,315.00	-
114 AVANTE GLOBAL COMMODITIES C	10209	44789	MC-CV-HO-0136	500,000.00	7/26/2022	84,526.70	-							84,526.70	-
115 ROSITA D. BAGSIT	10258	44797	MC-PC-HO-0157	350,000.00	7/28/2022	100,000.00	-							100,000.00	-
116 EVANGELINE M. FIGER	10193	44782	MC-PC-HO-0147	272,646.00	8/1/2022	2,232.14	-							2,232.14	-
117 SARMAGO, MARIA ELENA P.	10294	44809	MC-PC-HO-0145	643,500.00	8/4/2022	200,000.00	-							200,000.00	-
118 JOHN DAVIDSON A. TAN	10293	44812	MC-PC-HO-0155	2,008,000.00	8/4/2022	350,000.00	-							350,000.00	-
119 STEPHEN LIM	10214	44789	MC-PC-HO-0155	2,056,676.00	8/5/2022	50,602.12	-							50,602.12	-
120 ANGELA B. DANA O	10242	44795	MC-PC-HO-0155	1,097,655.30	8/5/2022	23,660.71	-							23,660.71	-
121 CHARLEMAGNE A. PACLIBAR	10219	44789	MC-PC-HO-0148	1,058,000.00	8/6/2022	11,500.00	-							11,500.00	-
122 GDS SECURITY & DETECTIVE AGE	10245	44806	MC-PC-HO-0153	575,100.00	8/6/2022	18,861.16	-							18,861.16	-
123 ALJEM CARGO FORWARDER and/	10307	44814	MC-CV-HO-0130	300,000.00	8/6/2022	80,000.00	-							80,000.00	-
124 JEROME G. SALAR	10228	44789	MC-PC-HO-0157	1,241,000.00	8/8/2022	50,000.00	-							50,000.00	-
125 MARWEN T. CENIZA	10381	44837	MC-PC-HO-0155	953,641.35	8/8/2022	6,456.96	-							6,456.96	-
126 AUREN E. ACUNA	10231	44820	MC-PC-HO-0153	291,600.00	8/9/2022	163,349.11	-							163,349.11	-
127 CEBU TECHBOX TRADING AND SE	10302	44814	MC-PC-HO-0154	429,745.50	8/10/2022	15,492.21	-							15,492.21	-
128 JULIET S. THOMAS	10364	44830	MC-PC-HO-0155	200,000.00	8/10/2022	100,000.00	-							100,000.00	-
129 JAIME YAP	10375	44837	MC-CV-HO-0138	200,000.00	8/11/2022	17,000.00	-							17,000.00	-
130 REZA P. DELIGERO	10259	44797	MC-PC-HO-0157	1,241,000.00	8/12/2022	20,000.00	-							20,000.00	-
131 SPS. ROLINDA and LEONARDO U	10389	44839	MC-PC-HO-0148	500,000.00	8/12/2022	60,000.00	-							60,000.00	-
132 VIRGINIA FOOD INCORPORATED	10489	44862	MC-PC-HO-0153	841,449.00	8/16/2022	500,000.00	-							500,000.00	-
133 CEBU CUBE ICE CORP.	10250	44799	MC-CV-HO-0137	250,000.00	8/16/2022	80,000.00	-							80,000.00	-
134 METROTILES INC.	10252	44797	MC-PC-HO-0152	585,435.40	8/17/2022	50,000.00	-							50,000.00	-
135 MEN IN BLUE SECURITY SERVICE	10396	44876	MC-PC-HO-0153	513,000.00	8/17/2022	200,000.00	-							200,000.00	-
136 THERESA G. ENRIQUEZ	10248	44796	MC-PC-HO-0145	249,318.00	8/18/2022	49,860.00	-							49,860.00	-
137 MAHILUM, MARIO R.	10271	44803	MC-PC-HO-0145	412,929.66	8/18/2022	19,964.45	-							19,964.45	-

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -  
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic	Foreign	Loss	Loss Adjustment Expenses				
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
138 PETROSA DEVELOPMENT CORP	10273	44803	MC-PC-HO-0153	1,000,000.00	8/19/2022	20,000.00	-							20,000.00	-
139 VIRGINIA FOOD INCORPORATED	10260	44819	MC-PC-HO-0148	716,040.00	8/20/2022	164,330.17	-							164,330.17	-
140 NORIE V. SINADJAN	10275	44805	MC-PC-HO-0151	840,000.00	8/20/2022	250,000.00	-							250,000.00	-
141 SUPERIOR GAS & EQUIPMENT CO	10566	44887	MC-PC-HO-0155	585,000.00	8/20/2022	113,303.57	-							113,303.57	-
142 VIRGINIA FOOD INCORPORATED	10572	44893	MC-PC-HO-0151	281,957.00	8/20/2022	65,000.00	-							65,000.00	-
143 LEO FRANCIS AND SHARON ABE	10290	44806	MC-PC-HO-0149	437,400.00	8/21/2022	17,752.86	-							17,752.86	-
144 PRINCESS C. OBRADOR	10295	44809	MC-PC-HO-0153	1,041,000.00	8/22/2022	135,000.00	-							135,000.00	-
145 AP BLUE WHALE CORP.	10647	44922	MC-PC-HO-0151	606,893.00	8/22/2022	150,000.00	-							150,000.00	-
146 ANDREA CHERRY PINK L. GUTIER	10342	44823	MC-CV-HO-0130	1,385,000.00	8/22/2022	1,150.00	-							1,150.00	-
147 GODSPEED MEGAMERCHANTS CO	10441	44848	MC-CV-HO-0135	1,224,000.00	8/22/2022	213,477.67	-							213,477.67	-
148 AIRLAND TAXI CORP..	10287	44809	MC-LT-HO-0010	100,000.00	8/22/2022	100,000.00	-							100,000.00	-
149 STEPHEN LIM	10281	44805	MC-PC-HO-0147	286,979.00	8/23/2022	70,000.00	-							70,000.00	-
150 EDWIN LOMOTOS	10326	44819	MC-PC-HO-0155	132,861.00	8/23/2022	20,000.00	-							20,000.00	-
151 YANGSAN C. KU	10331	44819	MC-PC-HO-0147	1,712,421.00	8/24/2022	40,000.00	-							40,000.00	-
152 MARGARITA T. ASAYAS	10280	44805	MC-PC-HO-0149	250,958.70	8/25/2022	10,267.86	-							10,267.86	-
153 GDS SECURITY AGENCY INC.	10365	44847	MC-CV-HO-0132	1,285,000.00	8/25/2022	450,000.00	30,000.00							450,000.00	30,000.00
154 CUYOS, EDREW R.	10416	44844	MC-PC-HO-0151	368,465.76	8/26/2022	68,000.00	-							68,000.00	-
155 8990 HOUSING DEVELOPMENT CO	10297	44810	MC-PC-HO-0155	1,500,000.00	8/27/2022	15,000.00	-							15,000.00	-
156 LIZLEE S. VILLAMOR	10299	44810	MC-PC-HO-0126	748,000.00	8/28/2022	16,000.00	-							16,000.00	-
157 FAITH CAROLINE D. BAYABOS	10350	44827	MC-PC-HO-0152	1,549,332.00	8/29/2022	55,877.14	-							55,877.14	-
158 ROBERTO R. GANDIONCO	10393	44839	MC-PC-HO-0147	55,000.00	8/29/2022	35,000.00	-							35,000.00	-
159 VIC ENTERPRISES	10289	44809	MC-CV-HO-0126	300,000.00	8/29/2022	100,000.00	-							100,000.00	-
160 BUENA VISTA CAR RENTALS INC.	10438	44847	MC-LT-HO-0010	1,036,309.95	8/30/2022	100,000.00	-							100,000.00	-
161 ARLENE R. JIMENEZ	10285	44810	MC-PC-HO-0149	200,000.00	8/30/2022	60,000.00	-							60,000.00	-
162 WELD POWERTOOLS INDUSTRIAL	10355	44827	MC-CV-HO-0135	3,474,000.00	9/1/2022	45,000.00	-							45,000.00	-
163 RUBIA, ERIC V.	10298	44811	MC-PC-HO-0151	391,725.00	9/2/2022	39,285.71	-							39,285.71	-
164 TREND PERFORMANCE CENTRUM	10321	44869	MC-PC-HO-0151	817,290.00	9/2/2022	133,990.00	-							133,990.00	-
165 NFI NOMINATED FREIGHT INTERN	10356	44827	MC-PC-HO-0149	1,692,000.00	9/2/2022	39,570.32	-							39,570.32	-
166 ROBERTO R. GANDIONCO	10379	44837	MC-PC-HO-0157	325,000.00	9/2/2022	40,000.00	-							40,000.00	-
167 ARANETA, ANTHONY B.	10320	44818	MC-PC-HO-0151	465,306.12	9/3/2022	12,744.17	-							12,744.17	-
168 ARANETA, ANTHONY B.	10320	44818	MC-PC-HO-0151	100,000.00	9/3/2022	34,330.36	-							34,330.36	-
169 LEO C. SIBI	10343	44823	MC-PC-HO-0154	263,064.00	9/5/2022	15,178.57	-							15,178.57	-
170 LEAH NORA R. POLANCOS	10399	44841	MC-PC-HO-0152	300,000.00	9/5/2022	50,000.00	-							50,000.00	-
171 OBESO, CHIQUITO T.	10351	44825	MC-LT-HO-0011	100,000.00	9/5/2022	14,440.45	-							14,440.45	-
172 LOVELLA B. DERESAS/ MYLORA C	10347	44823	MC-PC-HO-0158	450,000.00	9/7/2022	15,000.00	-							15,000.00	-
173 MAE REMEDIOS C. VIRTUCIO C/O	10594	44897	MC-PC-HO-0152	290,000.00	9/7/2022	30,000.00	-							30,000.00	-
174 PHIL. MACRO DEVELOPMENT CO	10430	44860	MC-CV-HO-0136	100,000.00	9/7/2022	89,285.71	-							89,285.71	-
175 JENNIFER T. GUO	10420	44844	MC-PC-HO-0156	526,127.00	9/8/2022	116,854.47	-							116,854.47	-
176 ANN NOREEN C. SIMTOCO	10423	44845	MC-PC-HO-0152	346,500.00	9/9/2022	130,000.00	-							130,000.00	-
177 FARLEY Y. YUVALLOS	10333	44823	MC-PC-HO-0153	653,730.75	9/10/2022	9,903.62	-							9,903.62	-
178 MUNTUERTO, MONICA L.	10340	44823	MC-PC-HO-0151	467,340.03	9/10/2022	40,000.00	-							40,000.00	-
179 DIVINA A. AMPARO	10553	44880	MC-PC-HO-0158	470,000.00	9/11/2022	30,000.00	-							30,000.00	-
180 CALL N HAUL SERVICES CORP.	10429	44847	MC-PC-HO-0152	525,000.00	9/12/2022	60,000.00	-							60,000.00	-
181 AP BLUE WHALE CORP.	10439	44860	MC-PC-HO-0153	952,000.00	9/12/2022	25,721.96	-							25,721.96	-
182 CHRISTINE MASIGLAT &/OR IVAN	10382	44837	MC-MC-HO-0088	31,500.00	9/12/2022	20,000.00	-							20,000.00	-
183 SUGBU ACS FOOD MANUFACTUR	10435	44847	MC-CV-HO-0138	100,000.00	9/12/2022	35,000.00	-							35,000.00	-
184 VIRGINIA FOOD INCORPORATED	10398	44837	MC-PC-HO-0148	436,981.00	9/13/2022	31,031.41	-							31,031.41	-
185 HENRY SIA	10413	44860	MC-PC-HO-0152	377,908.00	9/13/2022	150,000.00	-							150,000.00	-
186 IVAN CLINT MASIGLAT	10327	44819	MC-PC-HO-0147	200,000.00	9/14/2022	26,000.00	-							26,000.00	-
187 ANABELLE S. FAJARDO AND EME	10370	44839	MC-PC-HO-0159	970,200.00	9/14/2022	25,000.00	-							25,000.00	-
188 ANABELLE S. FAJARDO AND EME	10370	44839	MC-PC-HO-0159	200,000.00	9/14/2022	85,000.00	-							85,000.00	-
189 SUN TRAVEL AND TOURS CORP.	10377	44837	MC-PC-HO-0153	885,078.90	9/15/2022	35,000.00	-							35,000.00	-
190 CYNTHIA ANN LA ROSA	10431	44847	MC-PC-HO-0148	178,565.00	9/15/2022	60,000.00	-							60,000.00	-
191 ROY A. GILBUELA	10359	44860	MC-CV-HO-0136	929,693.70	9/15/2022	41,335.64	-							41,335.64	-
192 VIRGINIA FOOD INCORPORATED	10616	44904	MC-PC-HO-0149	818,100.00	9/17/2022	7,302.68	-							7,302.68	-
193 PATRICIA ANGELIQUE A. ULEP	10362	44831	MC-PC-HO-0148	670,000.00	9/18/2022	50,000.00	-							50,000.00	-
194 VIRGINIA FOOD INCORPORATED	10388	44837	MC-PC-HO-0146	608,861.00	9/18/2022	34,000.00	-							34,000.00	-
195 TIGER CAR SURPLUS TRADING	10400	44844	MC-CV-HO-0130	150,000.00	9/19/2022	48,000.00	-							48,000.00	-

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -  
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic	Foreign	Loss	Loss Adjustment Expenses				
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
196 TEODORICO GO ADARNA	10409	44841	MC-PC-HO-0159	4,000,000.00	9/20/2022	150,000.00	-							150,000.00	-
197 BOHOLST, RAINERA CARILLO	10462	44855	MC-PC-HO-0154	393,660.00	9/22/2022	50,000.00	-							50,000.00	-
198 TYTANS PROPERTIES AND DEVEL	10571	44888	MC-PC-HO-0150	1,150,000.00	9/22/2022	80,000.00	-							80,000.00	-
199 ORIX RENTAL CORPORATION	10481	44880	MC-CV-HO-0138	1,020,600.00	9/24/2022	100,000.00	-							100,000.00	-
200 UNIPACE CORPORATION	10390	44841	MC-CV-HO-0135	200,000.00	9/24/2022	60,602.68	-							60,602.68	-
201 JOVANNIE RIVERA	10485	44872	MC-CV-HO-0135	200,000.00	9/24/2022	60,000.00	-							60,000.00	-
202 EMMELINE S. HWANG	10371	44832	MC-PC-HO-0158	2,010,000.00	9/25/2022	36,000.00	-							36,000.00	-
203 JEPAMA HOLDINGS INC.	10405	44839	MC-PC-HO-0153	429,176.00	9/26/2022	6,500.00	-							6,500.00	-
204 EVER DYNAMIC DISTRIBUTION NE	10436	44847	MC-PC-HO-0152	260,000.00	9/26/2022	8,000.00	-							8,000.00	-
205 ARNOZA, ROWENA R.	10518	44904	MC-PC-HO-0145	331,114.23	9/26/2022	90,000.00	-							90,000.00	-
206 MARCELA FARMS, INC.	10383	44837	MC-CV-HO-0134	500,000.00	9/26/2022	16,517.86	-							16,517.86	-
207 CLEAR EXPORT INDUSTRIES INC.	10408	44858	MC-PC-HO-0153	747,000.00	9/27/2022	198,160.71	-							198,160.71	-
208 FACTURAN, EDWIN A.	10443	44851	MC-PC-HO-0145	367,810.32	9/27/2022	16,000.00	-							16,000.00	-
209 ELENITA TAN	10515	44882	MC-PC-HO-0158	559,177.00	9/29/2022	92,766.11	-							92,766.11	-
210 ELENITA TAN	10515	44882	MC-PC-HO-0158	300,000.00	9/29/2022	41,170.00	-							41,170.00	-
211 AP BLUE WHALE CORP.	10407	44841	MC-PC-HO-0153	952,000.00	9/30/2022	10,000.00	-							10,000.00	-
212 NAVARRO PURISIMO ENCENDEN	10510	44872	MC-PC-HO-0149	972,000.00	9/30/2022	24,357.14	-							24,357.14	-
213 WYETH PHILIPPINES, INC.	10414	44844	MC-PC-HO-0159	900,000.00	10/1/2022	15,000.00	-							15,000.00	-
214 CALL N HAUL SERVICES CORP.	10432	44847	MC-CV-HO-0135	1,620,000.00	10/1/2022	34,000.00	-							34,000.00	-
215 LEONISA YU	10424	44846	MC-PC-HO-0159	490,254.00	10/2/2022	29,879.31	-							29,879.31	-
216 CORBOX CORPORATION	10434	44851	MC-PC-HO-0150	1,239,300.00	10/2/2022	27,962.93	-							27,962.93	-
217 KAREN DIXIE A. MARCES	10442	44858	MC-PC-HO-0155	612,000.00	10/2/2022	110,000.00	-							110,000.00	-
218 BAKRI, FLORITA R.	10473	44858	MC-PC-HO-0159	236,326.50	10/2/2022	19,000.00	-							19,000.00	-
219 CHRISTIE EVELYN LEYSON	10514	44872	MC-PC-HO-0150	473,121.00	10/2/2022	50,000.00	-							50,000.00	-
220 ANCAJAS, JOSE ARNEL R.	10421	44845	MC-PC-HO-0151	409,000.00	10/3/2022	12,906.25	-							12,906.25	-
221 VIRGINIA FOOD INCORPORATED	10480	44860	MC-PC-HO-0148	1,453,500.00	10/3/2022	44,000.00	-							44,000.00	-
222 CLEMENTE CLARK TAN ONG JR	10412	44905	MC-CV-HO-0135	300,000.00	10/3/2022	74,335.71	-							74,335.71	-
223 JACINTO C. RENTUZA	10415	44844	MC-PC-HO-0149	1,985,000.00	10/4/2022	92,000.00	-							92,000.00	-
224 JESIELIE T. BITOON	10426	44846	MC-PC-HO-0149	789,000.00	10/5/2022	45,000.00	-							45,000.00	-
225 MIGUELITO O. YU	10540	44880	MC-PC-HO-0159	1,180,980.00	10/5/2022	60,000.00	-							60,000.00	-
226 SOLID TREND TRADE SALES INC.	10570	44905	MC-PC-HO-0153	952,000.00	10/5/2022	16,624.11	-							16,624.11	-
227 HAMABAD BYRON S. ARANAS	10470	44855	MC-PC-HO-0153	860,000.00	10/8/2022	95,000.00	-							95,000.00	-
228 GEORGIOS DIAMANTIDIS	10465	44858	MC-PC-HO-0159	1,200,000.00	10/9/2022	8,035.71	-							8,035.71	-
229 CESAR JR C. LINDIO	10477	44859	MC-PC-HO-0155	750,000.00	10/9/2022	25,000.00	-							25,000.00	-
230 SANTOS, MARIE MAGDALENE B	10523	44872	MC-PC-HO-0157	368,465.76	10/9/2022	80,000.00	-							80,000.00	-
231 MIRAFLOR B. BUCAO	10456	44854	MC-PC-HO-0152	183,150.00	10/10/2022	9,821.43	-							9,821.43	-
232 FE D. ABELLA	10587	44893	MC-PC-HO-0154	767,637.00	10/10/2022	34,647.24	-							34,647.24	-
233 HANJOON LEE	10478	44858	MC-PC-HO-0160	640,000.00	10/12/2022	23,000.00	-							23,000.00	-
234 TRANS ONE PORT SOLUTION	10539	44880	MC-CV-HO-0135	797,161.50	10/14/2022	70,000.00	-							70,000.00	-
235 WEI CHEN SHI	10522	44872	MC-CV-HO-0140	200,000.00	10/14/2022	136,266.67	-							136,266.67	-
236 LEONCIO GO	10501	44861	MC-PC-HO-0155	313,810.00	10/16/2022	22,188.39	-							22,188.39	-
237 PANERIO, HAZEL T.	10582	44893	MC-PC-HO-0145	456,354.00	10/16/2022	50,000.00	-							50,000.00	-
238 THE FIRST FAMILY APPLIANCE C	10574	44889	MC-CV-HO-0130	500,000.00	10/17/2022	8,605.00	-							8,605.00	-
239 HAMABAD BYRON S. ARANAS	10471	44858	MC-PC-HO-0155	860,000.00	10/18/2022	15,000.00	-							15,000.00	-
240 DEMETRIO JR. PATALINGHUG CA	10475	44859	MC-PC-HO-0145	551,610.00	10/18/2022	10,699.91	-							10,699.91	-
241 JOCIEL L. RABUTIN	10486	44859	MC-PC-HO-0148	690,000.00	10/18/2022	112,000.00	-							112,000.00	-
242 JULIUS A. ALBORES	10466	44859	MC-PC-HO-0157	551,780.00	10/19/2022	35,000.00	-							35,000.00	-
243 UNIVERSITY OF CEBU BANILAD IN	10482	44860	MC-LT-HO-0011	50,000.00	10/19/2022	22,000.00	-							22,000.00	-
244 JC & V LOGISTIQUE INC.	10488	44860	MC-PC-HO-0152	1,864,000.00	10/20/2022	13,000.00	-							13,000.00	-
245 JOEL U. HUANG	10507	44872	MC-PC-HO-0155	687,921.00	10/20/2022	70,000.00	-							70,000.00	-
246 ARGEL M. CABAAERO	10567	44887	MC-PC-HO-0157	1,241,000.00	10/21/2022	15,000.00	-							15,000.00	-
247 KENNETH D. DESTAJO	10545	44880	MC-PC-HO-0149	324,000.00	10/22/2022	35,000.00	-							35,000.00	-
248 CENTRAL LUMBER CORP.	10620	44907	MC-CV-HO-0139	200,000.00	10/22/2022	3,065.00	-							3,065.00	-
249 TAN, ROLANDO A.	10504	44872	MC-CV-HO-0135	100,000.00	10/24/2022	81,179.46	-							81,179.46	-
250 PHILIP SY YAP	10497	44862	MC-PC-HO-0156	1,326,780.00	10/25/2022	47,105.60	-							47,105.60	-
251 MELANIE TAN CHUA	10498	44862	MC-PC-HO-0155	300,000.00	10/25/2022	40,000.00	-							40,000.00	-
252 JOFFREY ANTHONY E. GETALADA	10508	44872	MC-PC-HO-0153	1,010,000.00	10/25/2022	65,000.00	-							65,000.00	-
253 AGUSTIN MIGUEL GOITIA MORALE	10543	44881	MC-PC-HO-0152	1,215,243.00	10/25/2022	35,000.00	-							35,000.00	-

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -  
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic	Foreign	Loss	Loss Adjustment Expenses				
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
254 JOSEPH ALLAN HOYOHOY	10521	44872	MC-PC-HO-0149	888,000.00	10/26/2022	45,000.00	-							45,000.00	-
255 JOSEPH BAGUINBIN	10581	44923	MC-CV-HO-0136	1,000,000.00	10/26/2022	200,000.00	20,000.00							200,000.00	20,000.00
256 ARCHON SPECIAL MACHINERIE IN	10531	44875	MC-CV-HO-0139	2,790,000.00	10/27/2022	60,000.00	-							60,000.00	-
257 BHON DOLOSTRICO PENTICASE	10517	44872	MC-PC-HO-0153	2,018,000.00	10/29/2022	60,000.00	-							60,000.00	-
258 TYTANS PROPERTIES AND DEVEL	10559	44883	MC-PC-HO-0148	1,150,000.00	10/29/2022	60,000.00	-							60,000.00	-
259 ASSOCIATED EYE SPECIALISTS C	10575	44893	MC-PC-HO-0160	445,500.00	10/29/2022	30,000.00	-							30,000.00	-
260 LAWRENCE P. BACELONIA	10592	44896	MC-PC-HO-0153	789,000.00	10/29/2022	20,000.00	-							20,000.00	-
261 VIRGINIA FOOD INCORPORATED	10659	44923	MC-CV-HO-0130	637,729.00	10/29/2022	55,000.00	-							55,000.00	-
262 3E ENGINE SURPLUS CENTER	10560	44883	MC-PC-HO-0148	990,000.00	10/30/2022	80,000.00	-							80,000.00	-
263 R8 DISTRIBUTION & LOGISTIC, INC	10542	44880	MC-PC-HO-0155	340,000.00	11/1/2022	30,000.00	-							30,000.00	-
264 TEODULO K. SALAS JR.	10520	44872	MC-PC-HO-0159	979,200.00	11/2/2022	25,000.00	-							25,000.00	-
265 DAIRY MILK CORPORATION	10528	44874	MC-PC-HO-0148	1,480,500.00	11/2/2022	180,000.00	-							180,000.00	-
266 CEBUANO REALTY MANAGEMENT	10541	44910	MC-PC-HO-0148	890,000.00	11/2/2022	50,595.44	-							50,595.44	-
267 SIMEON MEONIK V. MENDOZA JR	10585	44893	MC-PC-HO-0162	527,400.00	11/2/2022	80,000.00	-							80,000.00	-
268 AIRLAND TAXI CORP..	10529	44874	MC-LT-HO-0010	100,000.00	11/2/2022	7,589.29	-							7,589.29	-
269 MARIA JUDITHA P. PUENTESPINA	10573	44889	MC-PC-HO-0161	200,000.00	11/3/2022	30,000.00	-							30,000.00	-
270 PARE SY SANTOS	10623	44917	MC-CV-HO-0141	3,450,000.00	11/4/2022	3,070,500.00	50,000.00							3,070,500.00	50,000.00
271 MONTANO TY	10538	44883	MC-PC-HO-0152	450,000.00	11/5/2022	80,000.00	-							80,000.00	-
272 GENARO GO	10595	44897	MC-PC-HO-0153	118,098.00	11/5/2022	40,000.00	-							40,000.00	-
273 AQUILES P. GIMENEZ	10610	44904	MC-PC-HO-0153	334,473.00	11/5/2022	16,071.43	-							16,071.43	-
274 JAN RICHKYLE B. DEL MAR	10556	44880	MC-PC-HO-0155	390,000.00	11/8/2022	30,000.00	-							30,000.00	-
275 AQUASOL WATER SOLUTION COR	10577	44893	MC-CV-HO-0130	1,155,000.00	11/8/2022	32,625.00	-							32,625.00	-
276 AQUASOL WATER SOLUTION COR	10577	44893	MC-CV-HO-0130	100,000.00	11/8/2022	88,000.00	-							88,000.00	-
277 JUNN LESLIE P. SEGARINO	10544	44880	MC-PC-HO-0149	840,000.00	11/9/2022	60,000.00	-							60,000.00	-
278 ANTONIO LLOYD LIM JR.	10558	44882	MC-PC-HO-0155	2,037,500.00	11/10/2022	180,000.00	-							180,000.00	-
279 CHELSEA SHIPPING CORP/ TRANS	10552	44883	MC-PC-HO-0153	913,000.00	11/11/2022	58,000.00	-							58,000.00	-
280 MARCELA FARMS, INC.	10660	44923	MC-CV-HO-0138	4,725,000.00	11/11/2022	44,459.82	-							44,459.82	-
281 SENOR SAN JOSE FRANCHISING I	10617	44907	MC-CV-HO-0132	200,000.00	11/11/2022	200,000.00	-							200,000.00	-
282 JEMWEL C. AGUILAR	10588	44894	MC-PC-HO-0161	395,000.00	11/12/2022	7,589.29	-							7,589.29	-
283 JC & V LOGISTIQUE INC.	10568	44888	MC-PC-HO-0151	852,300.00	11/18/2022	70,000.00	-							70,000.00	-
284 TOMAS C. SIA	10615	44905	MC-CV-HO-0141	300,000.00	11/19/2022	29,571.43	-							29,571.43	-
285 NORTH TREND MARKETING CORP	10631	44908	MC-CV-HO-0136	500,000.00	11/19/2022	137,904.79	-							137,904.79	-
286 ASIAN ROYAL COMMODITIES & LC	10644	44917	MC-MC-HO-0091	100,000.00	11/19/2022	2,380.00	-							2,380.00	-
287 ERIKSON T. KASAYAN	10607	44901	MC-PC-HO-0157	530,000.00	11/20/2022	15,000.00	-							15,000.00	-
288 AGNES JANE C. POCULAN	10589	44894	MC-PC-HO-0152	469,111.50	11/21/2022	12,000.00	-							12,000.00	-
289 NIKKI NOREEN A. ABAD	10648	44914	MC-PC-HO-0153	789,000.00	11/21/2022	50,000.00	-							50,000.00	-
290 AGNES JANE C. POCULAN	10589	44894	MC-PC-HO-0152	100,000.00	11/21/2022	19,000.00	-							19,000.00	-
291 JOEL B. TERO	10586	44893	MC-PC-HO-0154	1,080,000.00	11/22/2022	3,214.29	-							3,214.29	-
292 JOSHUA JOHN TIU	10590	44908	MC-PC-HO-0159	100,000.00	11/24/2022	20,000.00	-							20,000.00	-
293 TOYOTA DUMAGUETE CITY	10656	44923	MC-PC-HO-0161	583,200.00	11/25/2022	32,778.66	-							32,778.66	-
294 RUVS CARGO FORWARDER	10598	44896	MC-CV-HO-0135	150,000.00	11/25/2022	133,928.57	-							133,928.57	-
295 MS. MARY CHRISTINE L. CHUA	10603	44904	MC-PC-HO-0159	526,505.00	11/26/2022	24,107.14	-							24,107.14	-
296 EMMELINE S. HWANG	10612	44904	MC-PC-HO-0158	2,010,000.00	11/27/2022	11,741.04	-							11,741.04	-
297 CRUST AND PEPPER FOODLANE	10625	44910	MC-CV-HO-0138	2,637,000.00	11/30/2022	179,388.39	-							179,388.39	-
298 DENISE LEAVINA G. LUA	10602	44904	MC-PC-HO-0158	564,975.00	12/1/2022	55,000.00	-							55,000.00	-
299 ANGELA B. DANA O	10624	44908	MC-PC-HO-0155	1,097,655.30	12/6/2022	11,000.00	-							11,000.00	-
300 8990 HOUSING DEVELOPMENT CO	10646	44911	MC-PC-HO-0155	5,628,000.00	12/9/2022	23,061.79	-							23,061.79	-
301 VIC ENTERPRISES	10643	44915	MC-CV-HO-0139	300,000.00	12/9/2022	41,513.68	-							41,513.68	-
302 JUNN ROLAND C. COMEROS	10658	44923	MC-PC-HO-0160	303,718.90	12/10/2022	70,000.00	-							70,000.00	-
303 IVANA YARRA P. CHOU	9492	44637	MC-PC-HO-0141	5,686,200.00	3/11/2022	50,000.00	-	21,165.77						28,834.23	-
304 MARCELA FARMS, INC.	10376	44837	MC-CV-HO-0130	3,078,000.00	6/16/2022	241,200.89	-	13,007.05						228,193.84	-
305 SPS ALFREDO RAMON & CORAZO	10641	44917	MC-PC-HO-0159	536,689.80	12/12/2022	50,000.00	-							50,000.00	-
306 OFELIA G. MANA	10662	44923	MC-PC-HO-0161	1,370,000.00	12/12/2022	60,048.89	-							60,048.89	-
307 ADRIAN CENTINO FERNANDEZ	10657	44923	MC-PC-HO-0161	2,126,250.00	12/15/2022	75,000.00	-							75,000.00	-
4.															
<b>Total Motor Car</b>				<b>257,325,148.18</b>		<b>24,448,261.28</b>	<b>246,945.00</b>	<b>538,676.07</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,909,585.21</b>	<b>246,945.00</b>
<b>D. Casualty</b>															

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -  
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic	Foreign	Loss	Loss Adjustment Expenses				
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1. J. KING & SONS CO., INC./ CROWN	8206	44417	CA-CGL-HO-001	1,000,000.00	7/22/2021	37,677.18	-	18,838.59	-	-	-	-	-	18,838.59	-
2. UNO CAR SHOP AND TOWING SERVICE	9271	44628	CA-CGL-HO-001	500,000.00	12/16/2021	37,053.58	-	18,526.79	-	-	-	-	-	18,526.79	-
3. TYTANS PROPERTIES AND DEVELOPMENT	9596	44650	CA-CGL-HO-001	2,000,000.00	8/18/2021	16,341.22	-	8,170.61	-	-	-	-	-	8,170.61	-
4 ZAMBOANGA FIRST FOOD INDUSTRIES	9904	44706	CA-CGL-HO-001	500,000.00	4/8/2022	837.26	-	418.63	-	-	-	-	-	418.63	-
5 HYUNDAI CEBU, INC.	10467	44855	CA-CGL-HO-001	10,000,000.00	9/27/2022	50,000.00	-	30,000.00	-	-	-	-	-	20,000.00	-
6 HYUNDAI CEBU INC. (HYUNDAI CEBU)	10468	44855	CA-CGL-HO-001	5,000,000.00	8/30/2022	70,000.00	-	35,000.00	-	-	-	-	-	35,000.00	-
7 R.I.S.E. INC.	7540	44225	CA-PF-HO-0000	76,200.00	10/17/2020	6,350.00	-	3,175.00	-	-	-	-	-	3,175.00	-
8															
<b>Total Casualty</b>				<b>19,076,200.00</b>		<b>218,259.24</b>	<b>-</b>	<b>114,129.62</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>104,129.62</b>	<b>-</b>
<b>E. Surety</b>															
1. NONE															
2.															
3.															
<b>Total Surety</b>															
<b>F. Accident</b>															
1. TABANG SA KABUS - BRGY. MAMBAYAN	4243	43518	PA-GPA-HO-000	500,000.00	1/20/2019	5,000.00	-	2,500.00	-	-	-	-	-	2,500.00	-
2. PROJECT WORKERS ASSIGNED AT	4377	43537	PA-GPA-HO-000	13,500,000.00	3/1/2019	220,000.00	-	110,000.00	-	-	-	-	-	110,000.00	-
3 BONAFIDE STUDENTS, TEACHERS	4559	43578	PA-SPA-HO-000	2,180,000,000.00	2/17/2019	40,000.00	-	65.14	-	-	-	-	-	39,934.86	-
4 BONAFIDE STUDENTS, TEACHERS	4733	43619	PA-SPA-HO-000	2,180,000,000.00	4/27/2019	40,000.00	-	65.14	-	-	-	-	-	39,934.86	-
5 BONAFIDE COLLEGE STUDENTS (	4862	43643	PA-SPA-HO-000	18,234,000.00	2/23/2019	62,000.00	-	5,513.90	-	-	-	-	-	56,486.10	-
6 Bonafide Students, Teachers, Non-Te	4870	43648	PA-SPA-HO-000	44,600,000.00	3/8/2019	25,000.00	-	1,038.03	-	-	-	-	-	23,961.97	-
7 BONAFIDE COLLEGE STUDENTS (	4885	43619	PA-SPA-HO-000	18,234,000.00	5/4/2019	12,000.00	-	1,067.21	-	-	-	-	-	10,932.79	-
8 BONAFIDE STUDENTS, TEACHERS	5097	43657	PA-SPA-HO-000	956,960,000.00	6/21/2019	1,182.20	-	1.93	-	-	-	-	-	1,180.27	-
9 BONAFIDE STUDENTS OF UC MAI	5196	43692	PA-SPA-HO-000	1,608,000.00	4/18/2019	6,000.00	-	1,119.40	-	-	-	-	-	4,880.60	-
10 BONAFIDE STUDENTS OF UC MAI	5248	43678	PA-SPA-HO-000	12,000,000.00	4/10/2019	6,000.00	-	638.30	-	-	-	-	-	5,361.70	-
11 BONAFIDE COLLEGE STUDENTS (	5255	43682	PA-SPA-HO-000	83,868,000.00	7/16/2019	3,948.00	-	76.34	-	-	-	-	-	3,871.66	-
12 BONAFIDE STUDENTS OF UC MAI	5262	43682	PA-SPA-HO-000	1,608,000.00	4/10/2019	6,000.00	-	1,119.40	-	-	-	-	-	4,880.60	-
13 EMPLOYEES OF GANV BUSINESS	8132	44389	PA-GPA-HO-000	2,900,000.00	7/10/2020	2,100.00	-	215.25	-	-	-	-	-	1,884.75	-
14 NORTHERN PANAY FOOD NETWO	8621	44533	PA-GPA-HO-000	360,000.00	10/13/2021	1,080.16	-	540.08	-	-	-	-	-	540.08	-
15 DON BOSCO TECHNICAL COLLEG	10583	44890	PA-SPA-HO-000	131,400,000.00	11/10/2022	4,000.00	-	47.85	-	-	-	-	-	3,952.15	-
3.															
<b>Total Line of Business F</b>				<b>5,645,772,000.00</b>		<b>434,310.36</b>	<b>-</b>	<b>124,007.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>310,302.39</b>	<b>-</b>
<b>G. Line of Business G</b>															
1.															
2.															
3.															
<b>Total Line of Business G</b>															
<b>H. Line of Business H</b>															
1.															
2.															
3.															
<b>Total Line of Business H</b>															
<b>TOTAL</b>				<b>2,749,703,322.24</b>		<b>112,661,451.38</b>	<b>991,746.11</b>	<b>74,989,066.13</b>	<b>696,932.76</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,672,385.25</b>	<b>294,813.35</b>



ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -  
ASSUMED - TREATY**

Name of Insurance Company (1)	Line of Business (2)	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos) (7)	(Pesos) (8)	(Pesos) (9)	(Pesos) (10)	(Pesos) (11)	(Pesos) (12)
<b>1. Authorized - with Certificate of Authority</b>							
A. Domestic							
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
<b>Sub-total</b>							
B. Foreign							
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
<b>Sub-total</b>							
<b>2. Unauthorized</b>							
A. Domestic - with Servicing license/No License							
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
<b>Sub-total</b>							
B. Foreign - With Resident Agent							
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
<b>Sub-total</b>							
b.							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
<b>Sub-total</b>							
C. Foreign - without Resident Agent							
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
<b>Sub-total</b>							

NONE

NONE

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -  
ASSUMED - TREATY**

Name of Insurance Company (1)	Line of Business (2)	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos) (7)	(Pesos) (8)	(Pesos) (9)	(Pesos) (10)	(Pesos) (11)	(Pesos) (12)
b.							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
<b>TOTAL</b>		-	-	-	-	-	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 34.C - LOSSES AND CLAIMS PAYABLE -  
ASSUMED - FACULTATIVE**

Name of Insurance Company (1)	Name of Claimant (2)	Line of Business (3)	Amount of		Amount Recoverable		Net Claims Payable	
			Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
			(Pesos) (4)	(Pesos) (5)	(Pesos) (6)	(Pesos) (7)	(Pesos) (8)	(Pesos) (9)
<b>1. Authorized - with Certificate of Authority</b>								
<b>A. Domestic</b>								
a.	MAA GENERAL ASSURANCE PH	Toyota Balintawak, Inc.	10,273.11		7,361.23		2,911.88	-
		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
b.	CORPORATE GUARANTEE AND I	LGC Car Carriers, Inc.	9,170.31				9,170.31	
		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
c.	POLARIS REINSURANCE BROKE	Autocirculo Corporation	11,468.43				11,468.43	
		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
<b>Sub-total</b>			<b>30,911.85</b>	<b>-</b>	<b>7,361.23</b>	<b>-</b>	<b>23,550.62</b>	<b>-</b>
<b>B. Foreign</b>								
a.		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
b.		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
<b>Sub-total</b>								
<b>2. Unauthorized</b>								
<b>A. Domestic - with Servicing License/No License</b>								
a.		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
b.		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
<b>Sub-total</b>								
<b>B. Foreign - with Resident Agent</b>								
a.		Fire						
a.1		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
a.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
<b>Sub-total</b>								
b.		Fire						
b.1		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
b.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
<b>Sub-total</b>								
<b>C. Foreign - without Resident Agent</b>								
a.		Fire						
a.1		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
a.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
<b>Sub-total</b>								
b.		Fire						
a.1		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
a.2		Fire						
		Marine						
		Motor Car						
		Casualty (w/o OFW)						
		Microinsurance						
		Business A						
<b>Sub-total</b>								
<b>TOTAL</b>			<b>30,911.85</b>	<b>-</b>	<b>7,361.23</b>	<b>-</b>	<b>23,550.62</b>	<b>-</b>

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE 35 - COMMISSIONS PAYABLE

LINE OF BUSINESS (1)	RATE (2)	AMOUNT (3)
<b>1. FIRE</b>		
a. Residential		
b. Warehouse		
c. Industrial		
d. General		
<b>2. EARTHQUAKE/FIRE/SHOCK</b>		
<b>3. TYPHOON</b>		
<b>4. FLOOD</b>		
<b>5. EXTENDED COVERAGE</b>		
<b>6. MARINE CARGO</b>		
<b>7. MARINE HULL</b>		
<b>8. AVIATION</b>	<b>NONE</b>	
<b>9. BONDS</b>		
a. Class 1		
b. Class 2		
c. Class 3		
d. Class 4		
e. Class 5		
<b>10. COMPULSORY MOTOR</b>		
COMPULSORY MOTOR VEHICLE LIABILITY (CMVL)		
LAND TRANSPORTATION		
OPERATOR (CMVL - LTO)		
a. AC/PUJ/UV		
b. Buses/Tourist Buses		
c. Taxis/Tourist Cars		
d. Tricycles		
<b>11. CMVL - NON-LTO</b>		
a. Private Cars		
b. Commercial Vehicles		
c. Motorcycle		
<b>12. OTHER THAN CMVL-LTO</b>		
<b>13. OTHER THAN CMVL-NON-LTO</b>		
a. Third Party Bodily Injury		
b. Property Damage		
c. Loss and Damage		
d. Auto Personal Accident		
e. NPEC		
<b>14. HEALTH AND ACCIDENT</b>		
<b>15. ENGINEERING</b>		
<b>16. MICROINSURANCE</b>		
<b>17. OTHERS</b>		
a. Comprehensive General Liability		
b. Sports Liability		
c. Property Floater		
d. Errors & Omission		
e. MSPR		
f. Fidelity Guarantee		
g. Homeowners		
h. Golfers Comprehensive Liability		
i. Hole In One		
j. Commercial All Risk (CAR)		
k. Industrial All Risk (IAR)		
l. Bank Bankers Blanket		
m. Terrorism & Sabotage		
<b>TOTAL COMMISSIONS PAYABLE</b>		

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 36 - RETURN PREMIUMS PAYABLE**

Name of Assured (1)	Line of Business (2)	Policy No. (3)	Inception Date (4)	Total Premiums (Pesos) (5)	Return Premiums (Pesos) (6)	Remarks (7)
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
<b>TOTAL RETURN PREMIUMS PAYABLE</b>				-	-	

NONE

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 37 - TAXES PAYABLE**

PARTICULARS	TOTAL	PREMIUM TAX	DOC STAMPS TAX	OUTPUT VAT	FIRE SERVICE TAX	OTHER TAXES	REMARKS
<b>Beginning balances per Company</b>	<b>91,709,919.00</b>	1,135,862.00	33,713,706.00	54,173,909.00	2,686,442.00		
<b>Add: Incurred during the Year</b>							
	<b>TAX BASE</b>	<b>RATE</b>					
PT	19,222,328.82	2.00%	384,446.58				
DST (other than H&A and Indem)	701,527,237.04	12.50%		87,690,904.63			
DST - HEALTH & ACCIDENT	19,222,328.82	<i>*various rates based on sum insured</i>		48,055.82			
DST - INDEMNITY BOND		7.50%					
VAT				-			
Zero rated							
Exempt							
VARIABLE	701,527,237.04	12.00%		84,183,268.44			
RI COMMISSION	94,856,558.04	12.00%		11,382,786.96			
Fire					-		<b>OTHER TAXES:</b>
Collection not subject to FST							
FST	231,561,558.78	2.00%			4,631,231.18		
<b>Total Taxes Incurred - Current Year</b>	<b>188,320,693.61</b>	<b>384,446.58</b>	<b>87,738,960.45</b>	<b>95,566,055.41</b>	<b>4,631,231.18</b>		
<b>TOTAL TAXES DUE FOR THE YEAR</b>	<b>280,030,612.61</b>	<b>1,520,308.58</b>	<b>121,452,666.45</b>	<b>149,739,964.41</b>	<b>7,317,673.18</b>		
<b>Less: Payments During the Year</b>							
Input Vat			445,118.00	87,933,426.00	85,325,579.00	4,526,967.00	
BIR Tax Assessment/Settlements - Taxable Year Covered				22,024,118.84			
Example: 2019							
2018							
<b>TOTAL PAYMENTS MADE DURING THE YEAR</b>	<b>200,255,208.84</b>	<b>445,118.00</b>	<b>87,933,426.00</b>	<b>107,349,697.84</b>	<b>4,526,967.00</b>	-	
<b>TAXES PAYABLE FOR THE YEAR</b>	<b>79,775,403.77</b>	<b>1,075,190.58</b>	<b>33,519,240.45</b>	<b>42,390,266.57</b>	<b>2,790,706.18</b>	-	
<b>Balances per Statement of Financial Position</b>		996,969.00	50,633,203.00	51,066,299.00	3,224,645.00		
<b>Difference</b>	<b>(26,145,712.23)</b>	78,221.58	(17,113,962.55)	(8,676,032.43)	(433,938.82)		
<b>Reconciliation:</b>							

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 38 - ACCOUNTS PAYABLE**

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1. SSS Premiums Payable			
2. SSS Loans Payable			
3. Pag-ibig Premiums Payable			
4. Pag-ibig Loans Payable			
5. Rent Payable			
6. Other Accounts Payable <i>*Itemize the Other Accounts payable</i>	Overpayments of Assureds, Employee A	3,332,581.19	329,076.91
<b>TOTAL ACCOUNTS PAYABLE</b>		<b>3,332,581.19</b>	<b>329,076.91</b>

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022

**SCHEDULE 39 - DIVIDENDS PAYABLE**

Name of Stockholder	Type of Dividend	Date of Declaration	Date of IC Approval	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
<b>NONE</b>					
<b>TOTAL DIVIDENDS PAYABLE</b>					



**SCHEDULE 40 - NOTES PAYABLE**

Name of Creditor	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
<i>*Itemize the accounts</i>			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
<b>TOTAL NOTES PAYABLE</b>			

NONE

**SCHEDULE 41 - PROVISIONS**

Name of Obligee	Nature and Description of the Provision	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)	
<i>*Itemize the accounts</i>				
1.				
2.				
3.				
4.				
5.	<b>NONE</b>			
6.				
7.				
8.				
9.				
10.				
<b>TOTAL PROVISIONS</b>				

STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEM

**SCHEDULE 42 - ACCRUED EXPENSES**

Name of Creditor	Nature/Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
<b>A Accrued Utilities</b>			
<i>Itemize the accounts</i>			
1. General Expenses	Light ,Water, Communication, Re	7,959,937.96	8,439,532.63
2.			
3.			
<b>B Accrued Services</b>			
<i>Itemize the accounts</i>			
1.			
2.			
3.			
<b>C Accrual for Unused Compensated Absences</b>			
<i>Itemize the accounts</i>			
1.			
2.			
3.			
<b>TOTAL ACCRUED EXPENSES</b>		<b>7,959,937.96</b>	<b>8,439,532.63</b>

AL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER

**SCHEDULE 43 - OTHER LIABILITIES**

Name of Creditor	Nature and Description of the Provision	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1. Miscellaneous Deposit		67,552,126.70	75,243,161.08
2. Agent's Deposit		1,185.59	1,185.59
3. Other Charges Payable	Charges related to issuance of policies	72,911.76	(1,001,584.94)
4. Notarial Fee Payable		174,925.58	368,431.24
5.			
6.			
7.			
8.			
9.			
10.			
<b>TOTAL OTHER LIABILITIES</b>		<b>67,801,149.63</b>	<b>74,611,192.97</b>

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 44 - NET WORTH ACCOUNTS**

Authorized Capital Stock : Number of Shares 3,000,000.00 , Amount P300,000,000.00

Name of Stockholders	Citizenship	Position (Director/ Officer)	Par Value Per Share	Number of Shares	Percentage of Ownership	Capital Stock Paid- up	Capital Stock Subscribed	Capital Paid In Excess of Par	Subscription Receivable	Dividends Paid During the Year	Dividends Payable Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(12)	(13)	(14)	(15)
<b>A Preferred Stocks</b>											
1. NONE											
2.											
3.											
4.											
5.											
<b>Total Preferred Stocks</b>											
<b>B Common Stock</b>											
1. Augusto W. Go	Filipino	Chairman	100.00	553,972	0.18466	55,397,200		1,500.00			
2. University of Cebu	Filipino		100.00	506,914	0.16897	50,691,400					
3. Candice Gotianuy	Filipino		100.00	263,851	0.08795	26,385,100					
4. Kenneth L. Go	Filipino	President	100.00	216,047	0.07202	21,604,700					
Jepama Holdings, Inc.	Filipino		100.00	179,872	0.05996	17,987,200					
Patrick James Go	Filipino		100.00	157,963	0.05265	15,796,300					
Michael Ronald Go	Filipino		100.00	157,632	0.05254	15,763,200					
Jonathan Go	Filipino		100.00	157,524	0.05251	15,752,400					
Elizabeth Gan Go	Filipino		100.00	128,717	0.04291	12,871,700					
Others				677,508	0.22584	67,750,800					
5.											
<b>Total Common Stocks</b>				3,000,000	1	300,000,000	-	1,500.00	-	-	
<b>TOTAL NET WORTH ACCOUNTS</b>				<b>3,000,000.00</b>	<b>1.00</b>	<b>300,000,000.00</b>	<b>-</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	

**ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE 44 - NET WORTH ACCOUNTS**

Authorized Capital Stock : Number of Shares 3,000,000.00 , Amount P300,000,000.00

Name of Stockholders	Citizenship	Position (Director/ Officer)	Par Value Per Share	Number of Shares	Percentage of Ownership	Capital Stock Paid- up	Capital Stock Subscribed	Capital Paid In Excess of Par	Subscription Receivable	Dividends Paid During the Year	Dividends Payable Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(12)	(13)	(14)	(15)
<b>A Preferred Stocks</b>											
1. NONE											
2.											
3.											
4.											
5.											
<b>Total Preferred Stocks</b>											
<b>B Common Stock</b>											
1. Augusto W. Go	Filipino	Chairman	100.00	553,972	0.18466	55,397,200		1,500.00			
2. University of Cebu	Filipino		100.00	506,914	0.16897	50,691,400					
3. Candice Gotianuy	Filipino		100.00	263,851	0.08795	26,385,100					
4. Kenneth L. Go	Filipino	President	100.00	216,047	0.07202	21,604,700					
Jepama Holdings, Inc.	Filipino		100.00	179,872	0.05996	17,987,200					
Patrick James Go	Filipino		100.00	157,963	0.05265	15,796,300					
Michael Ronald Go	Filipino		100.00	157,632	0.05254	15,763,200					
Jonathan Go	Filipino		100.00	157,524	0.05251	15,752,400					
Elizabeth Gan Go	Filipino		100.00	128,717	0.04291	12,871,700					
Others				677,508	0.22584	67,750,800					
5.											
<b>Total Common Stocks</b>				3,000,000	1	300,000,000	-	1,500.00	-	-	
<b>TOTAL NET WORTH ACCOUNTS</b>				<b>3,000,000.00</b>	<b>1.00</b>	<b>300,000,000.00</b>	<b>-</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	

UAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED 31 DECEMBER :

**SCHEDULE 45 - COMMISSIONS PAID - DIRECT AGENTS**

Name of Agent	C. A. No.	Date Issued	Date Expired	Amount Paid
1. ABUCEJO, JOYCE	RA-049	01-Jan-16	31-Dec-24	49,372.96
2. ADORACION PENALES	RA-BHL-003	09-Aug-22	31-Dec-24	10,187.52
3. ADRIAN DANIEL YU YU	RA-191	17-Aug-22	31-Dec-24	519,061.37
4. ALICIA CENIZA	RA-DUM-011	24-Oct-22	31-Dec-24	3,030.00
5. ALLYSON PATRICK T. LIM	RA-070	05-Feb-21	31-Dec-25	208,080.95
6. ANGELITO LANGOMEZ CERNA	RA-GEN-008	03-Oct-22	31-Dec-24	59,122.00
7. ANICETUS PAQUERA ALO	RA-GEN-006	09-Aug-22	31-Dec-24	21,570.40
8. ANITA Y. UY	RA-DVO-502/RA-GSC-60	01-Jan-16	31-Dec-24	468,568.22
9. ANTONIO CANDO MANA	RA-060	01-Jan-16	31-Dec-24	592,735.43
10. ARLEME ,AY GALLENERO CALONZO	RA-CDO-304	05-Feb-21	31-Dec-25	506,745.08
11. BASILIO BERANIO	RA-DUM-185	09-Aug-22	31-Dec-24	227,114.99
12. CANDICE JOY A. SIA	RA-205	27-Nov-20	31-Dec-25	285,086.23
13. CENTINO, RAMONITA GALEON	RA-001	01-Jan-16	31-Dec-24	23,071.97
14. CHARLITA CHATTO	RA-048	01-Jan-16	31-Dec-24	71,162.34
15. CLYDE U SALISID	RA-212	30-Aug-22	31-Dec-24	33,413.63
16. DAVID ONG	MLE-T-010	01-Jan-16	31-Dec-24	177,621.65
17. DWIGHT OLIVER LU	RA-037	01-Jan-16	31-Dec-24	67,637,339.39
18. EBAROLA, ALAN VILLARIN	RA-046	01-Jan-16	31-Dec-24	1,028,858.74
19. EDGAR MONICIT MENDOZA	RA-227	30-Aug-22	31-Dec-24	23,186.53
20 ELMER B. DE LA RIARTE	RA-CDO-290	06-Oct-22	31-Dec-24	408,924.42
21 ENTE, JULIUS AUGUIS	RA-045	01-Jan-16	31-Dec-24	178,773.81
22 ERNESTO M. TORRES	RA-DUM-006	09-Aug-22	31-Dec-24	10,402.50
23 ERNESTO ROLDAN, JR.	RA-029	01-Jan-16	31-Dec-24	414,266.47
24 ERWIN BAUTRO	RA-213	08-Aug-22	31-Dec-24	3,564,377.43
25 ERWIN UY YU	RA-221	05-Feb-21	31-Dec-25	9,725,153.51
26 EVELYN MADRID	RA-003	01-Jan-16	31-Dec-24	285,608.80
27 EVELYN LEYSON	RA-047	01-Jan-16	31-Dec-24	540,762.10
28 FLORENDA AMAR JAMORA	RA-BCD-001	09-Aug-22	31-Dec-24	52,075.81
29 FRANCIS PAUL BUTAL	RA-BHL-004	09-Aug-22	31-Dec-24	1,237.50
30 GEORGE G. GABUNADA	RA-148	09-Aug-22	31-Dec-24	6,104.13
31 HILBERTO YU	RA-156	27-Nov-20	31-Dec-25	224,339.77
32 JACKSON CHEUNG	RA-103	01-Jan-16	31-Dec-24	275,026.81
33 JADE PUTRIDO PINTOR	RA-199	09-Aug-22	31-Dec-24	385,080.30
34 JAMES C. GO	RA-CDO-298	09-Aug-22	31-Dec-24	273,542.85
35 JEORGIA IRIZ KATRINA WEE LATOZA	RA-DUM-002	09-Aug-22	31-Dec-24	222,612.20
36 JONABELLE LUZ T. MONTECILLO	RA-109	27-Nov-20	31-Dec-25	96,389.33
37 KIM E TORREQUEMADA	RA-216	30-Aug-22	31-Dec-24	8,150.50
38 LAO ANITA LIM SIY	RA-006	01-Jan-16	31-Dec-24	299,906.40
39 LEA CONCEPTION REGNER DUQUE	RA-GEN-011	03-Oct-22	31-Dec-24	151,065.32
40 LEONIDES B. ASTUDILLO	RA-121	08-Aug-22	31-Dec-24	80,662.14
41 LESTER RAYMOND LALUCE	RA-DUM-009	30-Aug-22	31-Dec-24	14,029.44
42 LOURDES ROSARIO G. ORTONIO	RA-DVO-503	09-Aug-22	31-Dec-24	498,695.89
43 MANFRE INSURANCE AGENCY	B-018	24-Oct-22	31-Dec-24	27,400,402.45
44 MANSUETA NARVASA	T-027	01-Jan-16	31-Dec-24	40,236.88
45 MANUEL S. TAGUD	RA-DVO-1001	05-Feb-21	31-Dec-25	4,248,854.53
46 MARK YAP YU	RA-226	30-Aug-22	31-Dec-24	0.50
47 MARSHALLIE C. CABANA	RA-DUM-001	09-Aug-22	31-Dec-24	40,960.03
48 MARY JEAN BAYLA	RA-ILO-004	24-Oct-22	31-Dec-24	190,325.81
49 MARY LI GARVILLES ARANDELA	RA-ILO-002	09-Aug-22	31-Dec-24	1,113,614.98
50 MELINDA LACUNA	B-018	24-Oct-22	31-Dec-24	9,490,197.50
51 MICHAEL TAGUD	RA-DVO-565	09-Aug-22	31-Dec-24	24,947.71
52 NANCY CALAO AMORES	RA-0018	01-Jan-16	31-Dec-24	9,644.00
53 PAUL TIU	RA-101	17-Aug-22	31-Dec-24	628,064.63
54 RAMIL J MONTEALTO	RA-DUM-010	24-Oct-22	31-Dec-24	24,017.47
55 RAMON A. PO	RA-001	01-Jan-16	31-Dec-24	157,830.78
56 REY C. TAN	RA-CDO-277	05-Feb-21	31-Dec-25	165,686.92
57 RICARDO HANNOVER CAÑETE	RA-DVO-507	01-Jan-16	31-Dec-24	857,733.92
58 ROSELIN DESABILLE	RA-021	01-Jan-16	31-Dec-24	796,152.58
59 RUSSELLA PINO	RA-225	27-Nov-20	31-Dec-25	16,717.08
60 SHAUN EDWARD B DY	RA-222	09-Aug-22	31-Dec-24	791,280.37
61 YU, BRENDA YAP	RA-008	01-Jan-16	31-Dec-24	1,125,138.40
62 YVONNE LANUZA OR ROLAND LANUZA	RA-012	01-Jan-16	31-Dec-24	3,658,705.22
<b>TOTAL COMMISSIONS PAID</b>				<b>140,443,029</b>