

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS
OF
VISAYAN SURETY AND INSURANCE CORPORATION**
Via Zoom Videoconferencing
on 1 December 2022 at 4:00 P.M.

Present:

**AUGUSTO W. GO
KENNETH GO
GABRIEL LEYSON
BALDOMERO ESTENZO
PIO GO
ALBERT TAN
MARTIN QUA**

Others Present:

MA. IOLANDA B. ABELLA

I. CALL TO ORDER

The meeting was called to order at 4:00 P.M.. Atty. Augusto W. Go presided as Chairman of the meeting. The Corporate Secretary, Atty. Ma. Iolanda Abella recorded the minutes of the proceedings.

II. DETERMINATION OF QUORUM

Certifying to the existence of a quorum, the Corporate Secretary stated that majority of the Directors were present via videoconferencing. The Chairman declared the body duly constituted to transact business.

III. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

The Board reviewed the minutes of the previous meeting. Upon motion made and duly seconded, the minutes of the previous meeting was approved.

IV. CORPORATION'S AUTHORIZED REPRESENTATIVE TO PROCESS THE BUSINESS PERMIT FOR BRANCH OFFICE

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

RESOLUTION NO. 2022

“RESOLVED, as it is hereby resolved, that the Corporation apply for business permits for the following Branch Offices and authorize the following persons listed opposite the branch location, as follows:

Cagayan de Oro
Davao
Dumaguete
Tacloban

Allan Archival
Jackosalem M. Lamanilao
Junrich Sabado
Venus J. Labicane/Raymond Labicane

Dagupan
Bohol
Gensan
Butuan
Bacolod
Iloilo
Tandag
Zamboanga
Valencia
Cabanatuan

Peter F. Fernandez
Victoriana C. Ente
Joan Jayoma
Christian Jean G. Atenta
Rodolfo B. Jamora, Sr.
Jenelyn Venus Talamor
Junard Johm Maquiling
Nanette Toledo
Ramie Curato
Rick C. Bulawit

RESOLVED, as it is hereby resolved, that the Corporation apply for registration with the Bureau of Internal Revenue ("BIR") and authorize, as it hereby authorizes the above persons listed opposite the branch location, to sign, execute and deliver, for and in behalf of the Corporation, all documents, instruments, and deeds necessary for or in connection with the Corporation's application for business permit and BIR registration of its Branch Office with the appropriate government entities or agencies.

APPROVED."

V. **CORPORATION'S APPLICATION FOR BOOK OF ACCOUNTS FOR BRANCH OFFICES**

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

RESOLUTION 2022

"RESOLVED, AS IT IS HEREBY RESOLVED, that the following officers be authorized, as he/she is hereby authorized, to process the renewal of 2023 book of accounts with the Bureau of Interval Revenue ("BIR"):

Cagayan de Oro
Davao
Dumaguete
Tacloban
Dagupan
Bohol
Gensan
Butuan
Bacolod
Iloilo
Tandag
Zamboanga
Valencia
Cabanatuan

Allan Archival
Jackosalem M. Lamanilao
Junrich Sabado
Venus J. Labicane/Raymond Labicane
Peter F. Fernandez
Victoriana C. Ente
Joan Jayoma
Christian Jean G. Atenta
Rodolfo B. Jamora, Sr.
Jenelyn Venus Talamor
Junard Johm Maquiling
Nanette Toledo
Ramie Curato
Rick C. Bulawit

RESOLVED FURTHER, that the above officers are hereby authorized to do the following:

1. To process, follow-up, transact and negotiate for 2023 Book of Accounts before the Bureau of Internal Revenue (BIR) and to get, collect, and receive any papers/documents in relation thereto;
2. To update the Certificate of Registration address of Visayan Surety & Insurance Corporate;
3. To make, sign and/or execute such papers/documents and make payments relative to the aforementioned authority.
4. For this purpose, he is further authorized for and in behalf of the Corporation, to execute, sign and deliver any and all documents, and to exercise such other powers and authorities, which may be required or necessary to consummate the said transaction.

APPROVED."

VI. CORPORATION'S AUTHORIZED REPRESENTATIVE TO SIGN THE DEED OF ASSIGNMENT

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

RESOLUTION 2022

"RESOLVED, that MR. KENNETH L. GO, President of VISAYAN SURETY & INSURANCE CORPORATION ("VSIC"), be authorized to sign for VSIC as assignee of bank deposits the Deed of Assignment and to perform the following acts:

- i. certify on behalf of the assignee that the assignor has defaulted in its obligations,
- ii. withdraw the assigned deposit
- iii. approve the withdrawal by the assignor of the assigned deposit for any reason, and
- iv. do such acts and execute documents such as the Notarized Cancellation of Deed of Assignment, necessary to implement the foregoing powers.

APPROVED."

VII. ADJOURNMENT

There being no other matters to discuss, the meeting was thereupon adjourned.



AUGUSTO W. GO
Director



KENNETH GO
Director



GABRIEL LEYSON
Director

ALBERT TAN
Director

MARTIN QUA
Director



BALDOMERO ESTENZO
Director

PIO Y. GO
Director

Attested By:



MA. IOLANDA B. ABELLA
Corporate Secretary

IBA/kaa/minutes
Visayan Minutes to process business permits,
Authorized to sign the Deed of Assignment and
For book of accounts for Visayan Branches/21.182/12.9.2022