

MINUTES OF THE ORGANIZATIONAL MEETING OF THE  
BOARD OF DIRECTORS OF  
VISAYAN SURETY AND INSURANCE CORPORATION  
Held at the Conference Room

Unit 1403, 14/F Keppel Center, Samar Loop cor Cardinal Rosales Avenue, Cebu City  
on 29 May 2023 at 5:00 P.M.

Present:

AUGUSTO W. GO  
KENNETH GO  
GABRIEL LEYSON  
BALDOMERO ESTENZO  
PIO Y. GO  
ALBERT TAN  
MARTIN QUA

Others Present:

MA. IOLANDA B. ABELLA

1. CALL TO ORDER

The meeting was called to order at 5:00 P.M. by the Chairman, Augusto W. Go. The Corporate Secretary, Atty. Ma. Iolanda B. Abella recorded the minutes of the proceedings.

2. CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary certified that all directors were duly notified of the meeting and that a majority of the members of the Board were present in person. The Chairman declared the body duly constituted to transact business.

3. APPROVAL OF MINUTES OF PREVIOUS MEETING

The Chairman requested the members of the board to go over the minutes of the previous meeting. Upon motion duly made and seconded, the minutes of the previous meeting was approved, confirmed and ratified.

4. CERTIFICATION OF DIRECTORS

The Corporate Secretary certified that at the just concluded annual meeting of the stockholders of the Corporation held prior to the organizational meeting of the Board of Directors, the following were unanimously elected as Directors of the Corporation for the ensuing year and until their successors shall have been duly elected and qualified:

1. AUGUSTO W. GO
2. KENNETH GO
3. ALBERT TAN
4. GABRIEL LEYSON
5. MARTIN QUA
6. BALDOMERO ESTENZO - Independent Director
7. PIO GO - Independent Director

Atty. Baldomero Estenzo and Atty Pio Go were elected as the independent directors of the Corporation.

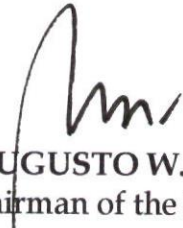
5. ELECTION OF OFFICERS

The Chairman informed the directors present of the need to elect the officers of the Corporation for the ensuing year effective immediately and until their successors shall have been duly elected and qualified. Upon nominations duly made and seconded, the following persons were elected officers of the Corporation:

Chairman of the Board	- AUGUSTO W. GO
President	- KENNETH GO
Treasurer	- MARTIN QUA
Corporate Secretary	- MA. IOLANDA B. ABELLA
Assistant Corporate Secretary	- FELICE SUZANNE D. SORIA

6. ADJOURNMENT


There being no other matters to discuss, the meeting was thereupon adjourned.

  
AUGUSTO W. GO  
Chairman of the Board

  
KENNETH GO  
Director

ALBERT TAN  
Director

GABRIEL LEYSON  
Director

  
BALDOMERO ESTENZO  
Director

PIO Y. GO  
Director

  
MARTIN QUA  
Director

Attested by:

  
MA. IOLANDA B. ABELLA  
Corporate Secretary