

INSTRUCTIONS

In Printing

- 1 Only paper in size 8.5 x 14
- 2 Content tab should not be included during print
- 3 When printing in landscape page orientation, the upper portion should be attached on the left side of the book

In Filling-up the Annual Statement

If the company has no particular for the tab, insert "NONE" or "NIL" in the middle of the worksheet.

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**ANNUAL STATEMENT
OF
VISAYAN SURETY AND INSURANCE
CORPORATION**
Cebu City, Cebu, Philippines

Submitted to the
INSURANCE COMMISSION
Manila, Philippines

For the Year Ended
DECEMBER 31, 2020

NON-LIFE

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

Annex A to Page 1

Provinces by Region	Number Of									
	Domestic	Foreign	Total	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
NCR	2	-	2	1	1	-	-	22	1	-
1. Manila	2	-	2	1	1	-	-	22	1	-
2. Mandaluyong			-							
3. Marikina			-							
4. Pasig			-							
5. San Juan			-							
6. Quezon City			-							
7. Caloocan City			-							
8. Malabon			-							
9. Navotas			-							
10. Valenzuela			-							
11. Las Pinas			-							
12. Makati			-							
13. Muntinlupa			-							
14. Pasay City			-							
15. Taguig City			-							
16. Pateros			-							
17. Parañaque			-							
CAR	-	-	-	-	-	-	-	-	-	-
1. Abra			-							
2. Apayao			-							
3. Benguet			-							
4. Baguio City			-							
5. Ifugao			-							
6. Kalinga			-							
7. Mountain Province			-							
Region I	1	-	1	-	1	-	-	4	-	-
1. Ilocos Norte			-							
2. Ilocos Sur			-							
3. La Union			-							
4. Pangasinan			-							
5. Dagupan City	1		1		1			4		
Region II	-	-	-	-	-	-	-	-	-	-
1. Batanes			-							
2. Cagayan			-							
3. Isabela			-							
4. Nueva Vizcaya			-							
5. Quirino			-							
6. Santiago			-							
Region III	-	-	-	-	-	-	-	-	-	-
1. Aurora			-							
2. Bataan			-							
3. Bulacan			-							
4. Nueva Ecija			-							
5. Pampanga			-							
6. Angeles City			-							
7. Tarlac			-							
8. Zambales			-							
9. Olongapo City			-							
Region IV - A	-	-	-	-	-	-	-	-	-	-
1. Batangas			-							
2. Cavite			-							
3. Laguna			-							
4. Quezon			-							
5. Lucena City			-							
6. Rizal			-							
MIMAROPA	-	-	-	-	-	-	-	-	-	-
1. Marinduque			-							
2. Occidental Mindoro			-							
3. Oriental Mindoro			-							
4. Palawan			-							
5. Puerto Princesa City			-							
6. Romblon			-							
Region V	-	-	-	-	-	-	-	-	-	-
1. Albay			-							
2. Camarines Norte			-							
3. Camarines Sur			-							
4. Catanduanes			-							
5. Masbate			-							
6. Naga City			-							
7. Sorsogon			-							

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

Annex A to Page 1

Provinces by Region	Number Of									
	Domestic	Foreign	Total	Extension Office	Service Office	Satellite Office	Salaried Officers	Salaried Employees	Insurance Agents	General Agents
Region VI	-	-	-	-	-	-	-	-	-	-
1. Aklan			-							
2. Antique			-							
3. Capiz			-							
4. Negros Occidental			-							
5. Bacolod City			-							
6. Guimaras			-							
7. Iloilo			-							
8. Iloilo City			-							
Region VII	3	-	3	-	2	1	2	64	21	-
1. Bohol	1		1		1			2	3	
2. Cebu			-							
3. Cebu City	1		1		1		2	60	18	
4. Lapu-Lapu			-							
5. Mandaue City			-							
6. Negros Oriental	1		1			1		2		
7. Siquijor			-							
Region VIII	1	-	1	-	1	-	-	2	-	-
1. Biliran			-							
2. Eastern Samar			-							
3. Leyte			-							
4. Tacloban City	1		1		1			2		
5. Northern Samar			-							
6. Southern Leyte			-							
7. Samar (Western Samar)			-							
8. Ormoc City			-							
Region IX	-	-	-	-	-	-	-	-	-	-
1. Zamboanga del Norte			-							
2. Zamboanga del Sur			-							
3. Zamboanga City			-							
4. Zamboanga Sibugay			-							
5. City of Isabela			-							
Region X	1	-	1	-	1	-	-	5	-	-
1. Bukidnon			-							
2. Camiguin			-							
3. Lanao del Norte			-							
4. Iligan City			-							
5. Misamis Occidental			-							
6. Misamis Oriental			-							
7. Cagayan de Oro City	1		1		1			5		
Region XI	1	-	1	-	1	-	-	6	3	-
1. Davao del Norte			-							
2. Davao del Sur			-							
3. Davao City	1		1		1			6	3	
4. Davao Oriental			-							
5. Davao de Oro (former Compostela Valley)			-							
6. Davao Occidental			-							
Region XII	1	-	1	-	1	-	-	2	-	-
1. North Cotabato			-							
2. Sarangani			-							
3. South Cotabato			-							
4. General Santos City	1		1		1			2		
5. Sultan Kudarat			-							
Region XIII	1	-	1	-	1	-	-	1	-	-
1. Agusan del Norte			-							
2. Butuan City	1		1		1			1		
3. Agusan del Sur			-							
4. Surigao del Norte			-							
5. Surigao del Sur			-							
6. Dinagat Islands			-							
BARMM	-	-	-	-	-	-	-	-	-	-
1. Basilan			-							
2. Lanao del Sur			-							
3. Maguindanao			-							
4. Sulu			-							
5. Tawi-tawi			-							
6. Cotabato City			-							
GRAND TOTAL	11	-	11	1	9	1	2	106	25	-

Rate of Exchange	Denomination	Amount
	PHP	1.000

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF VISAYAN SURETY AND INSURANCE CORPORATION

COMPANY PROFILE

Certificate of Authority No... 2019/77-R Administrative Order: 32 Tax Account Number: 000-566-255
 Date of Issue : 1/8/2019 Date of Issue : 2/18/1946 Date of Issue : 10/26/1991
 Date of Original Issue.....

Incorporated on..... 14-Jul-31 Telephone no.: (032) 231-1627, 415-8287
 Commenced business on..... 15-Aug-31 Fax no.: (032) 415-8286
 Incorporated in the Philippines as: Domestic: SEC Certificate of Registration No.: PW00000302
 (please put a ✓ in the box) Domestically Incorporated: Registered Trade Name: Visayan Surety & Insurance Corporation
 Branch:
 Home Office address..... Unit 1403 14F, Keppel Center, Samar Loop cor. Cardinal Rosales Ave., Cebu Business Park, Cebu City, Cebu 6000 Mail address Unit 1403 14F, Keppel Center, Samar Loop cor. Cardinal Rosales Ave., Cebu Business Park, Cebu City, Cebu 6000
 Corporate Residence Certificate No.....48307
 Issued at Cebu City on 20-Jan-21 Website www.visavansurety.com
 Email Address visavansuretyandinsurancecorp@gmail.com

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

POSITION	NAME	TERM OF OFFICE		NATIONALITY	# SHARES OWNED	AMOUNT
		TO	FROM			
Chairman	Augusto W. Go	5/29/2021	5/28/2020	Filipino	559,945	55,994,500
Vice-Chairman	n/a					
Directors (Note 1)						
Member	Kenneth L. Go	5/29/2021	5/28/2020	Filipino	216,050	21,605,000
Member	Albert Tan	5/29/2021	5/28/2020	Filipino	6,001	600,100
Member	Candice Gotianuy	5/29/2021	5/28/2020	Filipino	251,024	25,102,400
Member	Gabriel V. Leyson	5/29/2021	5/28/2020	Filipino	608	60,800
Member	Pio Go	5/29/2021	5/28/2020	Filipino	1	100
Member	Baldomero Estenzo	5/29/2021	5/28/2020	Filipino	8	800
President	Kenneth L. Go			Filipino		
Vice President - Sales and Marketing	Antonio F. Sabuga			Filipino		
Vice President - Reinsurance, Underwriting	Editha I. Suarez			Filipino		
Vice President - Claims	Glenn Joseph B. Aquino			Filipino		
Vice President - Luzon Operations	Glenda B. Torres			Filipino		
Regional Manager - Mindanao	Ma. Imelda Bautista			Filipino		
Head Office Manager	Rachel M. Lacuesta			Filipino		
Executive Assistant	Judith Eva L. Cabrido			Filipino		
Training and Development Officer	Naome "Blue" R. Tejam			Filipino		
Secretary	Ma. Iolanda B. Abella			Filipino		
Treasurer	Martin Stephen L. Qua	5/29/2021	5/28/2020	Filipino	50,761	5,076,100
Department Heads:						
Reinsurance, Underwriting, Bonds	Editha I. Suarez			Filipino		
Sales, Policy	Rachel M. Lacuesta			Filipino		
Claims	Ely M. Go			Filipino		
Treasury, Credit and Collection	Heide M. Bienes			Filipino		
General Accounting - Supervisor	Ma. Magdalena I. Bantilan			Filipino		
Tax Accounting - Supervisor	Ma. Florabel Birondo			Filipino		
Information Technology	Rommel Kurby B. Ybanez			Filipino		
Human Resources	Judith Eva L. Cabrido			Filipino		
Underwriters:						
Fire	Anthony T. Wongaiham			Filipino		
Fire	Editha I. Suarez			Filipino		
Marine	Editha I. Suarez			Filipino		
Casualty	Editha I. Suarez			Filipino		
Bonds	Anthony T. Wongaiham			Filipino		
Bonds	Editha I. Suarez			Filipino		
Miscellaneous	Editha I. Suarez			Filipino		
Actuary	AMI Actuarial Consultants Phils.			Filipino		
Chief Accountant	Ruby Flor Abuda			Filipino		
Auditor: Internal	Eduvides R. Sanchez			Filipino		
Auditor: External	2015	2016	2017	2018	2019	2020
Auditing Firm	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.	Sta. Ana, Rivera & Co.
Signing Partner	Cheryl R. Bacharo	Cheryl R. Bacharo	Cheryl R. Bacharo	Elton G. Montecillo	Elton G. Montecillo	Elton G. Montecillo
Opinion	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified	Unqualified
Basis for not unqualified opinion on current year Audited Financial Statement	N/A					
Other Officers (Note 2)						
AML Compliance Officer	Marielle R. Gesta			Filipino		
Corp. Governance Compliance Officer	Anthony T. Wongaiham			Filipino		

Number of Salaried Officers 2 Number of Salaried Employees 106
 Number of Insurance Agents 25 Number of General Agents 0

Name	Address	City/Mun	Province	Zip code	C/A No.	Date Issued/Rene
Pacific Insurance Brokers and Managers, Inc.	Suite 111-112 Centro Maximo Bldg., Jakosalem St.	Cebu	Cebu	6000	IB-02-2019-R	1/1/2019
Trinity Insurance Brokers, Cebu, Inc.	Unit 402, PDI Condominium, Banilad	Cebu	Cebu	6000	IB-07-2019-R	1/1/2019
BDO Insurance Brokers, Inc.	43/F to 45/F BDO Corporate Center Ortigas, 12 ADB Ave.	Mandaluyong	NCR	1550	IB-32-2019-R	1/1/2019
PNX-Udenna Insurance Brokers, Inc.	GSTD Compound, Carmen St., Toyozu Road, Bo. Obrero	Davao	Davao del Sur	8000	IB-14-2019-R	1/1/2019
Intertrade Insurance Brokers	Room 402, IDC Centre, Kalayaan Ave., cor Zapote Street	Makati	NCR	1550	IB-13-2019-R	1/1/2019

Number of Branches: (Note 4) Total 10 Domestic/Local 10 Foreign 0

Domestic/ Foreign	Branch Office Address	City/Mun	Province	Zip code	Name of Manager
Manila Branch	Suite 315, Federation Center, Muelle de Binondo	Manila	NCR	1006	Anthony T. Wongaiham
Manila Extension Office	701A State Center Condo Bldg., 333-J. Luna St., Binondo	Manila	NCR	1006	Glenda B. Torres
Davao Branch	Unit 211-212, 2/F, Ordoern City, C.M. Recto Ave.	Davao	Davao del Sur	8000	Romeo Jayoma
Cagayan de Oro Branch	Suite 209-210, P&J Lim Building, Tiano Bros. St.	Cagayan De	Misamis Orient	9000	Edgar R. Ranolo, Jr.
Dumaguete Branch	204, 2/F, EBT Bldg., Rizal Blvd.	Dumaguete	Negros Orient	6200	Naome "Blue" R. Tejam
Tacloban Branch	Rm 203 2F, RR Apostol Arcade Bldg., cor P. Zamora and	Tacloban	Leyte	6500	Roberto A. Gorgonia
Dagupan Branch	Rm 318 3/F, P&C Realty Development Corp., Perez Blvd.,	Dagupan	Pangasinan	2400	Edwin S. Quimora
Bohol Branch	Sheridan Bldg., CPG North Avenue, Taloto	Tagbilaran	Bohol	6300	Victoriana C. Ente
General Santos Branch	RD - 2F No. 06 RDRDC Bldg., National Highway	General Santos	South Cotabat	9500	Joan D. Jayoma
Butuan Branch	2F Laurente Bldg., K.C. Aquino Avenue	Butuan	Agusan del N	8600	Mary Jean D. Tamayo

Subsidiaries & Affiliates (Note 5)	NUMBER OF SHARES		Company Owned	Percentage of Ownership
	Authorized	Paid-Up		
1. Subsidiaries				
a. ASPAC Bank Inc.		1,362,257	771,446	56.63%
b. Cebu University Nurses Abode Inc.		2,499,990	2,499,990	100%
(add rows if necessary)				
2. Affiliates				
a.				
b.				
(add rows if necessary)				

STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER

EXHIBIT I. STATEMENT OF INCREASE OF LEDGER ASSETS DURING THE YEAR

	Current Year
A. Increase in Ledger Assets:	
1. Increase in Paid-Up Capital Stock during the year	-
2. Increase in Contributed Surplus during the year	-
3. Deposit Premiums received, if any	-
4a. Gross Interests/Dividends/Other Income Earned during the year: per schedule 21, Page 47, Column 5	47,098,765.41
4b. Other Income Earned during the year	15,773.90
5. Underwriting income:	
5.1 Net Premiums Earned, per Recapitulation I pages 12, col. 19 (disclosed prems collected for MI during the year _____)	429,229,160.58
5.2 Commission Income-Treaty	16,432,122.68
5.3 Commission Income-Facultative	15,436,318.99
5.4 Other Underwriting Income	-
6. Total underwriting Income	461,097,602.25
7. Remittances Received From Home or Branch Office	
8. Borrowed Money P_____, less Amount repaid P_____	
9. Amount Collected from Receivables previously written off.	
10. Other Receipts not included elsewhere:	
10.1 Receipts arising from Microinsurance	
10.2	
11. Gross Profit on Sales or Maturity of Investments:	-
11.1 Financial Assets and Liabilities Held for Trading	
11.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
11.3 Available-for-Sale Financial Assets	
11.4 Investment Property	
11.5 Property and Equipment	
11.6 Others	
12. Gross increase by Adjustment in Book Value of Ledger Assets	6,203,468.84
12.1 Financial Assets and Liabilities Held for Trading	
12.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	5,964,770.12
12.3 Available-for-Sale Financial Assets	238,698.72
12.4 Investment Property	
12.5 Property & Equipment	
12.6 Foreign Deposits	
12.7 Others	
13. Increase in Liabilities Tending to Increase in Ledger Assets (Attach Computation or Analysis)	133,983,513.93
14. Total increase in Ledger Assets Brought Forward to line 1, page 2.b	648,399,124.33

STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER

EXHIBIT I. STATEMENT OF DECREASE OF LEDGER ASSETS DURING THE YEAR

	Current Year
1. Amount carried forward from line 14, page 2.a	648,399,124.33
B. Decrease in Ledger Assets:	
2. Decrease in Paid-up Capital (Treasury Stock)	-
3. Decrease in Contributed Surplus	-
4. Investment Expenses: Incurred	1,597,106.41
4.1 Taxes on Property & Equipment	15,452.34
4.2 Repairs on Building and other Improvements	1,581,654.07
4.3 Maintenance on Property & Equipment	
4.4 Brokerage Fee on Purchase/Sale of Investment	
4.5 Other Investment Expenses	
5. Underwriting Deductions: As incurred	391,541,162.82
5.1 Net Losses Incurred, per Recapitulation II, page 13, Column 17 (refer to Recap II for MI)	262,176,997.37
5.2 Loss Adjustment Expenses Incurred	945,140.66
5.3 Commission Expenses, Recapitulation III, page.14 (refer to Recap III for MI)	118,599,551.15
5.4 Premium Tax	
5.5 Fire Service Tax	
5.6 Other Underwriting Expenses	9,819,473.64
6. Operating, General and Administrative Expenses Incurred	72,148,229.95
6.1 Salaries and Wages	21,993,177.15
6.2 Allowances and Bonuses	
6.3 SSS Contributions	1,556,000.06
6.4 PAG-IBIG Fund Contributions	195,245.02
6.5 Other Employees Benefits	5,439,231.67
6.6 Christmas & Anniv. Expenses	
6.7 Freight Charges	
6.8 Rental Expense	2,663,959.54
6.9 Light and Water	985,032.20
6.10 Advertising and Promotions	583,905.50
6.11 Representation and Entertainment	2,012,507.82
6.12 Professional and Technical Development	119,065.00
6.13 Professional Fees	5,496,764.09
6.14 Periodicals & Magazines	6,958.50
6.15 Printing, Stationery and Office Supplies	3,643,412.38
6.16 Communications and Postages	2,517,479.25
6.17 Lease Charges	
6.18 Bank Charges	228,825.64
6.19 Depreciations and Amortization	3,827,350.84
6.20 Transportation and Travel Expenses	2,420,570.45
6.21 Registration Fee	
6.22 General Office Maintenance and Related Expenses	814,699.80
6.23 Furniture and Equipment including rent, depreciation and Repairs of Same	
6.24 Other Operating Expenses	
6.24.1 Microinsurance	
6.24.2 Non-microinsurance	16,664,319.53
6.25 Taxes, Licenses and Fees	
6.25.1 Licenses and Fees	979,725.51
6.25.2 Corporate Residence Certificate	
6.25.3 Documentary Stamp Tax	
6.25.4 Deferred Income Tax Charge	
6.25.5 Others	
7. Deposit Premiums Returned	
8. Premiums Balances Charged Off	
9. Income Taxes Paid During the year	7,663,092.00
10. Remittances paid to Home/Branch Office	
11. Borrowed Money Paid P_____ less Amount Borrowed P_____	
12. Interest Paid on Borrowed Money	
13. Dividends paid to Stockholders	-
14. Gross Loss on Sale/Maturity of Ledger Assets:	-

STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER

EXHIBIT I. STATEMENT OF DECREASE OF LEDGER ASSETS DURING THE YEAR

	Current Year
14.1 Financial Assets and Liabilities Held for Trading	
14.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
14.3 Available-for-Sale Financial Assets	
14.4 Investment Property	
14.5 Property and Equipment	
14.6 Others	
15. Gross Decrease by Adjustment in Book Value of Ledger Assets:	-
15.1 Financial Assets and Liabilities Held for Trading	
15.2 Financial Assets and Liabilities Designated at Fair Value Through Profit or Loss	
15.3 Available-for-Sale Financial Assets	
15.4 Investment Property	
15.5 Property and Equipment	
15.6 Others	
16. Decrease in Liabilities Tending to Decrease Ledger Assets (Attach Computations or Analysis)	
17. Total Decrease in Ledger Assets	472,949,591.18
18. Net Increase (Decrease) in Ledger Assets During the Year (Line 1 Less Line 17)	175,449,533.15
19. Add: Amount of Ledger Assets December 31, Previous Year	1,712,643,799.51
20. Total Ledger Assets, December 31, Current Year, Exhibit II Page 3 Column 1	1,888,093,332.66

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT II. STATEMENT OF FINANCIAL POSITION
ASSETS

Account	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (December 31, 2020)	Ledger Balances (Previous Year)
ASSETS					
1. Cash on Hand	Schedule 1	1,271,718.00	-	1,271,718.00	5,773,769.64
1.1. Undeposited Collections		791,905.23		791,905.23	5,392,157.36
1.2. Petty Cash Fund		50,000.00		50,000.00	50,000.00
1.3. Commission Fund		428,812.77		428,812.77	330,612.28
1.4. Documentary Stamps Fund					
1.5. Claims Fund					
1.6. Revolving Fund					
1.7. Other Funds (Specify)		1,000.00		1,000.00	1,000.00
2. Cash in Banks	Schedule 1	226,609,516.23	-	226,609,516.23	217,000,631.04
2.1. Current - Peso		5,806,202.92		5,806,202.92	4,638,185.92
2.2. Current - Foreign					
2.3. Savings - Peso		220,803,313.31		220,803,313.31	212,362,445.12
2.4. Savings - Foreign					
3. Time Deposits	Schedule 2	96,633,406.39	-	96,633,406.39	114,821,243.20
3.1. Peso Currency		96,633,406.39		96,633,406.39	114,821,243.20
3.2. Foreign Currency					
4. Premiums Receivable, net	Schedule 3	298,744,788.11	153,896,690.74	144,848,097.37	176,704,831.15
Premium Receivable		310,512,757.41	153,896,690.74	156,616,066.67	184,305,478.23
4.1. Allowance for Impairment Losses		(11,767,969.30)		(11,767,969.30)	(7,600,647.08)
5. Due from Ceding Companies, net	Schedule 4	15,525,872.42	-	15,525,872.42	10,468,735.56
5.1. Premiums Due from Ceding Companies - Treaty		173,463.30		173,463.30	173,463.30
5.2. Premiums Due from Ceding Companies - Facultative		15,352,409.12		15,352,409.12	10,295,272.26
5.3. Allowance for Impairment Losses					
6. Funds Held by Ceding Companies, net	Schedule 4	-	-	-	-
Funds Held by Ceding Companies					
6.1. Allowance for Impairment Losses					
7. Loss Reserve Withheld by Ceding Companies, net	Schedule 4	2,454,545.45	-	2,454,545.45	2,454,545.45
7.1. Loss Reserve Withheld by Ceding Companies - Treaty		2,454,545.45		2,454,545.45	2,454,545.45
7.2. Loss Reserve Withheld by Ceding Companies - Facultative					
7.3. Allowance for Impairment Losses					
8. Amounts Recoverable from Reinsurers, net	Schedule 4	155,895,752.60	-	155,895,752.60	113,347,232.06
8.1. Reinsurance Recoverable on Paid Losses - Treaty		17,643,485.74		17,643,485.74	22,701,726.35
8.2. Reinsurance Recoverable on Paid Losses - Facultative		91,888,018.30		91,888,018.30	72,489,204.19
8.3. Reinsurance Recoverable on Unpaid Losses - Treaty		9,343,438.41		9,343,438.41	18,156,301.52
8.4. Reinsurance Recoverable on Unpaid Losses - Facultative					
8.5. RI Share on IBNR		37,020,810.15		37,020,810.15	
8.6. Allowance for Impairment Losses					
9. Other Reinsurance Accounts Receivable, net	Schedule 4	8,404,391.25	-	8,404,391.25	24,583,138.09
9.1. Other Reinsurance Accounts Receivable		8,404,391.25		8,404,391.25	24,583,138.09
9.2. Allowance for Impairment Losses					
10. Surety Losses Recoverable	Schedule 5	2,722,346.06	-	2,722,346.06	2,722,346.06
Surety Losses Recoverable		2,722,346.06		2,722,346.06	2,722,346.06
10.1. Allowance for Impairment Losses					
11. Financial Assets at Fair Value Through Profit or Loss		49,288,241.27	-	49,288,241.27	43,323,471.14
11.1. Securities Held for Trading					
11.1.1. Trading Debt Securities - Government	Schedule 6.A				
11.1.2. Trading Debt Securities - Private	Schedule 6.A				
11.1.3. Trading Equity Securities	Schedule 6.B				
11.1.4. Mutual Funds and Unit Investment Trusts	Schedule 6.C				
11.1.5. Real Estate Investment Trusts	Schedule 6.C				
11.1.6. Other Funds	Schedule 6.C				
11.2. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL)		49,288,241.27		49,288,241.27	43,323,471.14
11.2.1. Debt Securities - Government	Schedule 6.A				
11.2.2. Debt Securities - Private	Schedule 6.A				
11.2.3. Equity Securities	Schedule 6.B	49,288,241.27		49,288,241.27	43,323,471.14
11.2.4. Mutual Funds and Unit Investment Trusts	Schedule 6.C				
11.2.5. Real Estate Investment Trusts	Schedule 6.C				
11.2.6. Other Funds	Schedule 6.C				
11.3. Derivative Assets	Schedule 6.D				
12. Held-to-Maturity (HTM) Investments	Schedule 7	247,187,988.66	-	247,187,988.66	246,088,026.50
12.1. HTM Debt Securities - Government		230,653,015.00		230,653,015.00	227,633,015.00
12.1.a. Unamortized (Discount)/Premium		(715,026.34)		(715,026.34)	(794,988.50)
12.2. HTM Debt Securities - Private		17,250,000.00		17,250,000.00	19,250,000.00
12.2.a. Unamortized (Discount)/Premium					
12.3. Allowance for Impairment Losses					
13. Loans and Receivables		278,796,175.08	-	278,796,175.08	281,990,532.80
13.1. Real Estate Mortgage Loans	Schedule 8	126,433,439.83		126,433,439.83	129,642,096.76
13.2. Collateral Loans	Schedule 9				
13.3. Guaranteed Loans	Schedule 10				
13.4. Chattel Mortgage Loans	Schedule 11	150,000,000.00		150,000,000.00	150,000,000.00
13.5. Notes Receivable	Schedule 12				
13.6. Housing Loans	Schedule 13				
13.7. Car Loans	Schedule 14				
13.8. Purchase Money Mortgages	Schedule 15				
13.9. Sales Contract Receivables	Schedule 16				
13.10. Unquoted Debt Securities	Schedule 17				
13.11. Salary Loans	Schedule 18	2,041,727.72		2,041,727.72	1,973,193.76
13.12. Other Loans Receivables	Schedule 19	321,007.53		321,007.53	375,242.28
13.13. Allowance for Impairment Losses					
14. Available-for-Sale (AFS) Financial Assets		12,971,363.30	-	12,971,363.30	12,732,664.57
14.1. AFS Debt Securities - Government	Schedule 20.A				
14.2. AFS Debt Securities - Private	Schedule 20.A				
14.3. AFS Equity Securities	Schedule 20.B	554,732.05		554,732.05	554,732.05
14.4. Mutual Funds and Unit Investment Trusts	Schedule 20.C	6,222,848.15		6,222,848.15	6,103,837.84
14.5. Real Estate Investment Trusts	Schedule 20.C				
14.6. Other Funds	Schedule 20.C	6,193,783.10		6,193,783.10	6,074,094.68
14.7. Allowance for Impairment Losses					
15. Investments Income Due and Accrued	Schedule 21	8,371,694.88	-	8,371,694.88	4,480,518.55
15.1. Accrued Interest Income - Cash In Banks					
15.2. Accrued Interest Income - Time Deposits		41,109.91		41,109.91	167,287.78
15.3. Accrued Interest Income - Financial Assets at FVPL					
15.3.1. Securities Held for Trading					
15.3.1.a. Debt Securities - Government					
15.3.1.b. Debt Securities - Private					
15.3.2. Financial Assets Designated at FVPL					
15.3.2.a. Debt Securities - Government					
15.3.2.b. Debt Securities - Private					
15.4. Accrued Interest Income - AFS Financial Assets					
15.4.1. AFS Debt Securities - Government					
15.4.2. AFS Debt Securities - Private					
15.5. Accrued Interest Income - HTM Investments		1,330,584.97		1,330,584.97	2,077,248.42
15.5.1. HTM Debt Securities - Government		1,202,731.03		1,202,731.03	1,867,118.66
15.5.2. HTM Debt Securities - Private		127,853.93		127,853.93	210,129.76
15.6. Accrued Interest Income - Loans and Receivables		7,000,000.00		7,000,000.00	2,235,982.35
15.6.1. Real Estate Mortgage Loans					
15.6.2. Collateral Loans					
15.6.3. Guaranteed Loans					
15.6.4. Chattel Mortgage Loans		7,000,000.00		7,000,000.00	2,235,982.35
15.6.5. Notes Receivable					
15.6.6. Housing Loans					

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION
ASSETS**

Account	Reference	Ledger Balances	Non-admitted Assets	Amounts for Net Worth Requirements (December 31, 2020)	Ledger Balances (Previous Year)
15.6.7. Car Loans				-	
15.6.8. Purchase Money Mortgages				-	
15.6.9. Sales Contract Receivable				-	
15.6.10. Unquoted Debt Securities				-	
15.6.11. Salary Loans				-	
15.6.12. Others				-	
15.7. Accrued Dividends Receivable		-	-	-	-
15.7.1. FVPL Equity Securities				-	
15.7.2. DVPL Equity Securities				-	
15.7.3. AFS Equity Securities				-	
15.8. Accrued Interest Income - Security Fund				-	
15.9. Accrued Investment Income - Investment Properties				-	
15.10. Accrued Investment Income - Others				-	
16. Accounts Receivable	Schedule 22.	6,880,142.80	-	6,880,142.80	9,536,543.76
16.1. Advances to Agents (Agents Accounts) / Employees		6,880,142.80		6,880,142.80	9,536,543.76
16.2. Lease Receivables				-	
16.3. Allowance for Impairment Losses				-	
17. Investments in Subsidiaries, Associates and Joint Ventures	Schedule 23.	265,000,000.00	-	265,000,000.00	265,000,000.00
17.1. Investment in Subsidiaries		265,000,000.00		265,000,000.00	265,000,000.00
17.2. Investment in Associates				-	
17.3. Investment in Joint Ventures				-	
18. Property and Equipment		14,103,204.33	4,114,148.94	9,989,055.39	4,716,530.82
18.1. Land - At Cost	Schedule 24.A.			-	
18.2. Building and Building Improvements - At Cost	Schedule 24.A.			-	
18.2.a. Accumulate Depreciation - Building and Building				-	
18.3. Leasehold Improvements - At Cost	Schedule 24.A.	1,234,407.22	1,234,407.22	-	1,203,122.49
18.3.a. Accumulated Depreciation - Leasehold Improvements		(972,181.28)	(972,181.28)	-	(877,635.69)
18.4. IT Equipment - At Cost	Schedule 24.B.	19,367,583.71		19,367,583.71	10,852,234.06
18.4.a. Accumulated Depreciation - IT Equipment		(9,378,528.32)		(9,378,528.32)	(8,338,187.32)
18.5. Transportation Equipment - At Cost	Schedule 24.C.	5,782,640.50	5,782,640.50	-	3,574,031.00
18.5.a. Accumulated Depreciation - Transportation Equipment		(2,660,230.25)	(2,660,230.25)	-	(2,248,995.94)
18.6. Office Furniture, Fixtures and Equipment - At Cost	Schedule 24.C.	4,925,433.83	4,925,433.83	-	4,486,167.54
18.6.a. Accumulated Depreciation - Office Furniture, Fixtures		(4,195,921.08)	(4,195,921.08)	-	(3,934,205.32)
18.7. Revaluation Increment				-	
18.8.a. Accumulated Depreciation - Revaluation Increment				-	
18.8. Accumulated Impairment Losses				-	
19. Investment Property	Schedule 25.	17,392,994.72		17,392,994.72	18,693,709.76
20. Right of Use Asset	Schedule 26.			-	
21. Non-current Assets Held for Sale	Schedule 27.			-	
22. Subscription Receivable	Schedule 28.			-	
23. Security Fund Contribution		48,439.00		48,439.00	48,439.00
24. Pension Asset				-	
25. Derivative Assets Held for Hedging	Schedule 29.			-	
25.1. Fair Value Hedge					
25.2. Cash Flow Hedge					
25.3. Hedges of a Net Investment in Foreign Operation					
26. Deferred Acquisition Costs		63,902,631.42		63,902,631.42	65,171,205.07
27. Deferred Reinsurance Premiums		100,118,516.68		100,118,516.68	75,486,890.91
28. Deferred Tax Asset		10,406,593.87		10,406,593.87	10,105,541.07
29. Other Assets	Schedule 30.	5,363,010.14		5,363,010.14	7,393,253.32
TOTAL ASSETS		#####	158,010,839.68	1,730,082,492.98	1,712,643,799.51

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**EXHIBIT II. STATEMENT OF FINANCIAL POSITION
LIABILITIES & NET WORTH**

Account	Reference	Ledger Balances	Non-ledger Liabilities	Amounts for Net Worth Requirements (_ December 20XX)	Ledger Balances (Balances as of 31 December 20XX)
LIABILITIES					
30. Claims Liabilities	Schedule 31	139,817,918.42	-	139,817,918.42	76,607,897.04
30.1. Outstanding Claims Reserves		35,967,810.46		35,967,810.46	11,239,452.25
30.2. Claims Handling Expenses		725,171.40		725,171.40	415,344.79
30.3. IBNR Reserves		103,124,936.56		103,124,936.56	64,953,100.00
31. Premium Liabilities	Schedule 32	284,826,669.05	-	284,826,669.05	288,693,263.35
32. Due to Reinsurers	Schedule 4	143,131,210.24	-	143,131,210.24	119,595,946.88
32.1. Premiums Due to Reinsurers - Treaty		75,313,499.68		75,313,499.68	64,194,024.60
32.2. Premiums Due to Reinsurers - Facultative		67,817,710.56		67,817,710.56	55,401,922.28
33. Funds Held for Reinsurers	Schedule 4	-	-	-	-
33.1. Premiums Reserve Withheld for Reinsurers - Treaty					
33.2. Premiums Reserve Withheld for Reinsurers - Facultative					
34. Other RI Accounts Payable					
35. Commissions Payable	Schedule 35				
36. Deferred Reinsurance Commissions		18,700,144.32		18,700,144.32	14,422,789.91
37. Return Premiums Payable	Schedule 36				
38. Taxes Payable	Schedule 37	104,454,065.80	-	104,454,065.80	71,225,403.49
38.1. Premiums Tax Payable		1,780,207.72		1,780,207.72	1,856,928.43
38.2. Documentary Stamps Tax Payable		28,329,182.45		28,329,182.45	22,838,924.86
38.3. Value-Added Tax (VAT) Payable		49,985,797.99		49,985,797.99	33,395,822.74
38.4. Deferred Output VAT					
38.5. Income Tax Payable		6,101,483.00		6,101,483.00	
38.6. Withholding Tax Payable		3,406,418.44		3,406,418.44	2,774,590.23
38.7. Fire Service Tax Payable		2,017,039.11		2,017,039.11	1,327,111.83
38.8. Other Taxes and Licenses Payable		12,833,937.09		12,833,937.09	9,032,025.40
39. Deposit for Real Estate Under Contract to Sell					
40. Cash Collaterals					
41. Accounts Payable	Schedule 38	2,550,387.85	-	2,550,387.85	832,734.00
41.1. SSS Premiums Payable					
41.2. SSS Loans Payable					
41.3. Pag-ibig Premiums Payable					
41.4. Pag-ibig Loans Payable					
41.5. Rent Payable					
41.6. Others (Specify on another sheet)		2,550,387.85		2,550,387.85	832,734.00
42. Dividends Payable	Schedule 39				
43. Financial Liabilities at Fair Value Through Profit or Loss		-	-	-	-
43.1. Financial Liabilities Held for Trading					
43.2. Financial Liabilities Designated at Fair Value Through					
43.3. Derivative Liabilities					
44. Notes Payable	Schedule 40				
45. Lease Liability	Schedule 26				
46. Pension Obligation					
47. Accrual for Long-Term Employee Benefits		22,833,124.42		22,833,124.42	20,135,238.42
48. Deferred Tax Liability		16,574,060.60		16,574,060.60	24,164,628.98
49. Provisions	Schedule 41				
50. Cash-Settled Share-Based Payment					
51. Accrued Expenses	Schedule 42	8,297,856.09	-	8,297,856.09	8,188,107.25
51.1. Accrued Utilities		8,297,856.09		8,297,856.09	8,188,107.25
51.2. Accrued Services					
51.3. Accrual for Unused Compensated Absences					
52. Other Liabilities	Schedule 43	97,254,397.27	-	97,254,397.27	76,406,759.62
52.1. Deferred Income					
52.2. Others		97,254,397.27		97,254,397.27	76,406,759.62
53. Derivative Liabilities Held for Hedging		-	-	-	-
53.1. Fair Value Hedge					
53.2. Cash Flow Hedge					
53.3. Hedges of a Net Investment in Foreign Operation					
TOTAL LIABILITIES		#####	-	838,439,834.06	700,272,768.94
NET WORTH					
54. Capital Stock	Schedule 44	300,000,000.00	-	300,000,000.00	300,000,000.00
54.1. Preferred Stock					
54.2. Common Stock		300,000,000.00		300,000,000.00	300,000,000.00
55. Statutory Deposit					
56. Capital Stock Subscribed					
57. Deposit for Future Subscription		296,250,000.00		296,250,000.00	296,250,000.00
58. Contributed Surplus					
59. Contingency Surplus/ Home Office Inward		179,565,375.21		179,565,375.21	179,565,375.21
60. Capital Paid In Excess of Par		1,500.00		1,500.00	1,500.00
61. Cost of Share-Based Payment					
62. Reserve Accounts		621,101.36	-	621,101.36	454,012.25
62.1. Reserve for AFS Securities		621,101.36		621,101.36	454,012.25
62.2. Reserve for Cash Flow Hedge					
62.3. Reserve for Hedge of a Net Investment in Foreign					
62.4. Cumulative Foreign Currency Translation					
63. Reserve for Appraisal Increment		3,257,892.59	-	3,257,892.59	3,549,663.59
63.1. Reserve for Appraisal Increment - Property and Equipment					
63.2. Reserve for Appraisal Increment - Investment Property		3,257,892.59		3,257,892.59	3,549,663.59
64. Remeasurement Gains (Losses) on Retirement		(340,509.00)		(340,509.00)	(340,509.00)
65. Treasury Stock					
66. Retained Earnings / Home Office Account		270,298,138.44	158,010,839.68	112,287,298.76	232,890,988.52
TOTAL NET WORTH		1,049,653,498.60	158,010,839.68	891,642,658.92	1,012,371,030.57
TOTAL LIABILITIES AND NET WORTH		1,888,093,332.66	158,010,839.68	1,730,082,492.98	1,712,643,799.51

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT III. STATEMENT OF COMPREHENSIVE INCOME

Account		Current Year	Prior Year
INCOME			
67	Gross Premiums - Direct Business	576,970,027.27	574,407,525.85
68	Reinsurance Premiums Assumed - Treaty	5,707.18	
69	Reinsurance Premiums Assumed - Facultative	10,943,099.46	8,319,919.87
70	Returns and Cancellations		
Gross Premiums Written		587,918,833.91	582,727,445.72
71	Reinsurance Premiums Ceded - Treaty	(68,448,017.92)	(64,208,181.16)
72	Reinsurance Premiums Ceded - Facultative	(94,230,361.01)	(68,985,816.09)
73	Reinstatement Premiums		
Reinsurers' share on Gross Premiums Written		(162,678,378.93)	(133,193,997.25)
74	Increase/Decrease in Premium Liabilities	3,988,705.60	(71,455,728.27)
Net		429,229,160.58	378,077,720.20
75	Commission Income - Treaty	16,432,122.68	22,125,839.22
76	Commission Income - Facultative	15,436,318.99	7,489,312.67
77	Other Underwriting Income		
Total Underwriting Income		461,097,602.25	407,692,872.09
78	Interest Income, Schedule 21, Column 5, page 47	38,331,904.81	31,128,763.98
78.1	Interest Income - Cash in Banks	7,928,564.28	10,283,985.50
78.2	Interest Income - Financial Assets at FVPL	-	-
78.2.1	Securities Held for Trading	-	-
78.2.1.1	Debt Securities - Government		
78.2.1.2	Debt Securities - Private		
78.2.2	Financial Assets Designated at FVPL	-	-
78.2.2.1	Debt Securities - Government		
78.2.2.2	Debt Securities - Private		
78.3	Interest Income - Available for Sale Financial Assets	221,216.04	325,226.72
78.3.1	AFS Debt Securities - Government		
78.3.2	AFS Debt Securities - Private	221,216.04	325,226.72
78.4	Interest Income - Held-to-Maturity Investments	14,039,109.68	7,297,646.02
78.4.1	HTM Debt Securities - Government	13,130,733.90	6,548,570.42
78.4.2	HTM Debt Securities - Private	908,375.78	749,075.60
78.5	Interest Income - Loans and Receivables	16,143,014.81	13,221,905.74
78.5.1	Real Estate Mortgage Loans	4,251,153.85	11,208,115.92
78.5.2	Collateral Loans		
78.5.3	Guaranteed Loans		
78.5.4	Chattel Mortgage Loans	11,870,089.03	2,000,000.00
78.5.5	Notes Receivables		
78.5.6	Housing Loans		
78.5.7	Car Loans		
78.5.8	Sales Contracts Receivables		
78.5.9	Salary Loans		
78.5.10	Unquoted Debt Securities		
78.5.11	Others	21,771.93	13,789.82
79	Dividend Income	1,354,723.52	1,525,158.23
80	Gain/Loss on Sale of Investments	-	-
80.1	Financial Assets and Liabilities Held for Trading		
80.2	Financial Assets and Liabilities Designated at Available-for-Sale Financial Assets		
80.3	Investment Property		
80.4	Others		
80.5			
81	Gain on Sale of Property and Equipment	-	-
82	Unrealized Gain on Investments	5,964,770.12	(14,754,465.29)
82.1	Financial Assets and Liabilities Held for Trading		
82.2	Financial Assets and Liabilities Designated at Available-for-Sale Financial Assets	5,964,770.12	(14,754,465.29)
82.3	Derivative Assets/Liabilities		
82.4	Investment Property		
82.5			
83	Rental Income	468,711.90	562,454.28
84	Miscellaneous Income	994,428.96	1,550,059.68
Total Investment Income		47,114,539.31	20,011,970.88
TOTAL INCOME		508,212,141.56	427,704,842.97
EXPENSE			
85	Losses - Direct Business	264,070,351.00	173,092,325.42
86	Losses on Reinsurance Assumed - Treaty		
87	Losses on Reinsurance Assumed - Facultative	95,286.40	3,535,142.59
88	Salvage Recoveries / Loss Recoveries on Direct Business	(1,988,640.03)	(2,339,435.82)
89	Loss Adjustment Expenses - Direct	941,748.69	880,209.42
90	Loss Adjustment Expenses on Reinsurance Assumed - Treaty		
91	Loss Adjustment Expenses on Reinsurance Assumed - Facultative	3,391.97	
Gross Insurance Contract Benefits and Claims Paid		263,122,138.03	175,168,241.61
92	Loss Recoveries on Reinsurance Ceded - Treaty		
93	Loss Recoveries on Reinsurance Ceded - Facultative		
Reinsurers' Share of Insurance Contract Benefits and Claims Paid		-	-
Net Insurance Contract Benefits and Claims Paid		263,122,138.03	175,168,241.61
94	Retrocession Commission		
95	Commission Expense - Direct (Microinsurance: P26,055,499.83)	118,031,676.98	137,185,516.57
96	Commission Expense on Reinsurance Assumed - Treaty		
97	Commission Expense on Reinsurance Assumed - Facultative	567,874.17	1,605,583.49
98	Other Underwriting Expenses	9,128,173.64	7,369,620.54
99	Other Tax Expense		
100	Agency Expense	691,300.00	496,300.00
Total Underwriting Expense		391,541,162.82	321,825,262.21
101	Salaries and Wages	21,993,177.15	23,925,130.19
102	SSS Contributions	1,556,000.06	1,319,257.44
103	Philhealth Contributions	195,245.02	297,256.71
104	Pag-Ibig Contributions	302,869.24	461,758.29

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT III. STATEMENT OF COMPREHENSIVE INCOME

Account		Current Year	Prior Year
105	Employees Compensation and Maternity Contributions		
106	Hospitalization Contributions		
107	Medical Supplies	612,070.79	993.12
108	Employees' Welfare	12,555.00	400.00
109	Employee Benefits	5,123,807.43	10,149,459.90
110	Post-Employment Benefit Cost		
111	Professional and Technical Development	119,065.00	414,895.34
112	Representation and Entertainment	2,012,507.82	3,951,209.06
113	Transportation and Travel Expenses	2,420,570.45	3,182,313.38
114	Investment Management Fees		
115	Directors' Fees and Allowances		210,000.00
116	Corporate Secretary's Fees	96,000.00	96,000.00
117	Auditors' Fees	110,600.00	153,632.50
118	Actuarial Fees	507,150.00	568,000.00
119	Service Fees	4,621,241.36	3,715,018.20
120	Legal Fees	257,772.73	584,899.74
121	Association Dues	814,699.80	638,484.12
122	Light and Water	985,032.20	1,200,594.60
123	Communication and Postage	2,517,479.25	1,120,153.13
124	Printing, Stationery and Supplies	3,643,412.38	2,813,370.10
125	Books and Periodicals	6,958.50	66,361.00
126	Advertising and Promotions	583,905.50	312,676.70
127	Contributions and Donations	698,978.57	674,136.07
128	Rental Expense	2,663,959.54	2,715,426.75
129	Insurance Expenses	332,657.39	83,574.86
130	Taxes and Licences	995,177.85	675,584.36
131	Bank Charges	228,825.64	233,877.64
132	Interest Expenses		
133	Repairs and Maintenance - Materials	800,998.21	577,331.38
134	Repairs and Maintenance - Labor	780,655.86	439,451.92
135	Depreciation and Amortization	3,827,350.84	2,596,473.50
136	Share in Profit/Loss of Associates and Joint Ventures		
137	Provision for Impairment Losses	4,254,870.00	3,780,777.26
137.1	Due from Ceding Companies		
137.2	Amounts Recoverable from Ceding Companies		
137.3	AFS Financial Assets		
137.4	HTM Investments		
137.5	Loans and Receivables		
137.6	Accounts Receivables		
137.7	Property and Equipment		
137.8	Investment Property		
137.9	Intangible Assets		
137.10	Others	4,254,870.00	3,780,777.26
138	Miscellaneous Expense	10,669,742.78	5,512,976.98
139	Suspense	-	-
Total Administrative Expense		73,745,336.36	72,471,474.24
TOTAL EXPENSE		465,286,499.18	394,296,736.45
INCOME BEFORE INCOME TAX		42,925,642.38	33,408,106.52
140	Provision for Income Tax	(5,935,301.11)	(5,813,899.92)
140.1	Provision for Income Tax - Final		
140.2	Provision for Income Tax - Current	(5,935,301.11)	(5,813,899.92)
140.3	Provision for Income Tax - Deferred		
NET INCOME		36,990,341.27	27,594,206.60

IL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2018

EXHIBIT IV. INCOME STATEMENT, ACCRUAL BASIS

Premiums Earned			429,229,161	a
Plus: Commissions Earned			31,868,442	b
Other Underwriting Income (Pls. specify)				c
Total Underwriting Income Earned (a+b+c)			461,097,602	d
Less: Losses Incurred	262,176,997	e.1		
Loss Adjustment Expenses	945,141	e.2		
Commissions Expenses	118,599,551	e.3		
Other Underwriting Expenses (Profit Commission Expenses, Agency Expenses, etc.)	9,819,474	e.4	391,541,163	e
Underwriting Gain/ (Loss) (d-e)			69,556,439	f
Plus: Income Earned from the following investments :				
(Gross of Final Taxes)				
Cash in Banks	7,928,564	g.1		
Financial Assets at FVPL	5,964,770	g.2		
Available for Sale Financial Assets	221,216	g.3		
Held to Maturity Investments	14,039,110	g.4		
Loans and Receivables	16,143,015	g.5		
Dividend Income	1,354,724	g.6		
Rental Income	468,712	g.7		
Other Investments	978,655	g.8		
Security Fund		g.9	47,098,765	g
Underwriting Gain/(Loss & Investment Income) (f+g)			116,655,205	h
Other Income/Expense Items:				
Other Income (Gain on Foreign Currency Transactions)	15,774	i.1		
Capital Gains		i.2		
Capital Loss		i.3		
Other Expenses (Pls. Specify)		i.4		
Depreciation on Real Estate		i.5		
Investment Expenses		i.6	15,774	i
Sub - Total (h+i)			116,670,979	j
Less: Taxes other than Premium & Income Tax				
Taxes on Real Estate	15,452	k.1		
Documentary Stamp Tax		k.2		
Corporate Residence Certificate		k.3		
Assessment, Licenses & Fees	979,726	k.4		
VAT & Fringe Benefit Tax		k.5		
Final Taxes		k.6	995,178	k
Other General Expenses				
Salaries & Wages	21,993,177	l.1		
Pension, retirement, & other similar benefits (SSS, Medicare, etc.)	9,875,808	l.2		
Rent, light & water	3,648,992	l.3		
Other general expenses	37,232,182	l.4	72,750,159	l
Sub-Total (taxes & general expenses) (k+l)			73,745,336	m
Net Income/ (Loss) before Income Tax			42,925,642	n
Less: Income Tax			5,935,301	o
NET INCOME (LOSS) FOR THE YEAR			36,990,341	p

Note: Income Statement should tally with Exhibit III: Statement of Comprehensive Income

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT V: TAXES PAID - CURRENT YEAR

MONTH	Premium Tax			Documentary Stamp Tax			Output VAT			Fire Service Tax			Other Taxes
	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	Date Paid	Tax Base	Amount Paid	
1. January				1/6, 2020		79,274	1/20, 2/21, 1/20, 2	3,473,368	3,697,144				15,452
Regular													
Microinsurance													
2. February				2/6, 2/5, 2020		2,658,544	3/18, 3/20, 2020	3,189,792	3,103,325				
Regular													
Microinsurance													
3. March				3/24, 3/5, 2020		3,345,320	6/19, 4/20, 2020	490,504	578,656	6/29, 7/22, 7/21, 7/	24,862,764	497,255	1,014,928
Regular	6/11/2020	1,448,228	28,965										
Microinsurance	6/11/2020	3,725,619	74,512										
4. April				4/6, 2020		93,367							
Regular													
Microinsurance													
5. May													
Regular													
Microinsurance													
6. June				6/4, 6/5, 2020		3,586,673	7/24, 6/19, 7/20, 2	4,327,000	4,575,489	7/22, 7/21, 7/26, 7/	9,018,261	180,365	519,214
Regular	7/19/2020	1,243,878	24,878										
Microinsurance	7/19/2020	9,409,964	188,199										
7. July				7/5, 7/6, 2020		978,216	8/25, 8/19, 2020	5,367,012	5,528,846				
Regular													
Microinsurance													
8. August				8/5, 8/6, 2020		5,173,245	9/24, 9/18, 2020	824,664	971,330				
Regular													
Microinsurance													
9. September				9/4, 9/29, 2020		7,158,475	10/20, 10/19, 202	3,892,195	3,268,324	10/12, 10/23, 10/1/	32,466,820	649,336	1,788,338
Regular	10/19/2020	5,952,745	119,055										
Microinsurance	10/19/2020	52,431,606	1,048,632										
10. October				10/5, 2020		168,654	11/23, 11/20, 202	3,420,103	3,373,448				
Regular													
Microinsurance													
11. November				11/4, 11/5, 2020		3,118,397	12/22, 12/18, 202	5,323,254	5,257,205				
Regular													
Microinsurance													
12. December				12/4, 12/5, 12/7, 12/21, 12/22, 12/2		33,248,433	1/22, 2021	2,480,143	2,434,270	1/21, 1/12, 1/22, 1/	53,464,462	1,069,289	4,953,692
Regular	1/22/2021	7,990,644	159,813										
Microinsurance	1/22/2021	27,851,678	557,034										
GRAND TOTAL			2,201,087			59,608,597			32,788,036			2,396,246	8,291,623

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT VI : STATEMENT OF PREMIUMS AND LOSSES (ASEAN UFIS)

Classification	Regular Insurance							Microinsurance	Total (Pesos)
	Marine, Aviation & Transit (Pesos)	Fire (Pesos)	Motor (Pesos)			Others (Pesos)	OFW (Pesos)		
			PPAI	CTPL	Others				
Premiums									
1. Direct Business	83,507,821	126,515,812		11,627,473	209,203,011	58,859,891		87,256,020	576,970,027
2. Reinsurance accepted	50,000	3,684,227	-	-	217,621	6,996,958	-	-	10,948,807
a. domestically	50,000	3,684,227			217,621	6,996,958			10,948,807
b. from ASEAN									-
c. from other countries									-
3. Total acceptances (1 + 2)	83,557,821	130,200,039	-	11,627,473	209,420,632	65,856,849	-	87,256,020	587,918,834
4. Reinsurance ceded -									-
a. domestically	64,297,399	65,815,034			12,554,716	20,011,230			162,678,379
b. from ASEAN									-
c. to other countries									-
d. total (a+b+c)	64,297,399	65,815,034	-	-	12,554,716	20,011,230	-	-	162,678,379
5. Net Premiums Written (3-4d)	19,260,422	64,385,006	-	11,627,473	196,865,917	45,845,619	-	87,256,020	425,240,455
6. Reserves for unexpired risks									-
a. previous year	46,471,993	50,341,882		6,465,068	109,222,998	54,860,942		21,452,492	288,815,375
b. current year	61,546,071	70,564,706		7,886,318	110,793,852	31,758,143		2,277,580	284,826,669
7. Premiums earned (5+6a-6b)	4,186,344	44,162,181	-	10,206,222	195,295,063	68,948,418	-	106,430,932	429,229,161
CLAIMS									
1. Direct Business	31,649,992	118,553,555		1,074,939	69,928,256	7,966,602		51,217,752	280,391,095
2. Reinsurance accepted	-	-	-	-	93,895	1,391	-	-	95,286
a. domestically					93,895	1,391			95,286
b. from ASEAN									-
c. from other countries									-
3. Total (1 + 2)	31,649,992	118,553,555	-	1,074,939	70,022,151	7,967,993	-	51,217,752	280,486,382
4. Recoveries from Reinsurance ceded									-
a. domestically	26,827,854	4,210,296			1,070,530	970,350			33,079,031
b. from ASEAN									-
c. from other countries									-
d. total (a+b+c)	26,827,854	4,210,296	-	-	1,070,530	970,350	-	-	33,079,031
5. Net Claims Paid (3-4d)	4,822,138	114,343,258	-	1,074,939	68,951,621	6,997,642	-	51,217,752	247,407,351
6. Outstanding claims									-
a. previous year									-
b. current year									-
7. Loss reserves									-
a. previous year	102,275	2,284,129		10,054	4,631,176	16,141			7,043,775
b. current year	493,954	2,844,294		61,100	20,077,989	324,725			23,802,061
8. Claims incurred (5-6a+6b-7a+7b)	5,213,817	114,903,424	-	1,125,985	84,398,434	7,306,226	-	51,217,752	264,165,638
9. Loss adjustment expenses	81,470	394,161		107,516	340,602	18,000			941,749

The following lines of business shall be grouped together and presented under the following classifications :

Marine, Aviation & Transit	- Ocean Marine, Inland Marine, Marine Hull and Aviation
Fire	- Fire, Earthquake /Fire Shock, Typhoon/Flood/Tidal Wave
Motor	- CML-LTO, CML-Non-LTO, Other than CML-LTO, Other than CML-Non-LTO
Others	- Health and Accident, Burglary/Larceny/Theft, Miscellaneous, Judicial Criminal Bonds, Customs Bonds, Other Bonds and Life for Professional Reinsurers

(Loss Reserves shall consist of provisions set up by the company for claims reported but not yet settled, claims incurred but not yet reported, and all expenses associated with the settlement of such claims.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT VII: REINSURANCE, ASSUMED, CEDED AND RETROCEDED - CURRENT YEAR

Name of Company	License No.	Nationality in Case of Unauthorized Companies	Assumed Business (Current Year)						Ceded Business						Retroceded Business					
			Total			Facilities			Total			Facilities			Total			Facilities		
			Amount of Premiums	Commissions	Payment Received	Amount of Premiums	Commissions	Payment Received	Amount of Premiums	Commissions	Payments Made	Amount of Premiums	Commissions	Payments Made	Amount of Premiums	Commissions	Amount of Premiums	Commissions		
I. AUTHORIZED																				
A. Domestic																				
1) IMA GENERAL ASSURANCE PHILS. INC.						3,447,864						241,747	109,778	743,452						
2) ALLIANCE INSURANCE CORPORATION						129,991						12,241		41,176						
3) ORB ASIA REINSURANCE BROKERS INC.						29,439						655,043	143,263	1,272,779						
4) CEDAR HILLS REINSURANCE BROKERS CORPORATION						129,569						92,727	636,474							
5) EMPIRE INSURANCE COMPANY						64,114						848		1,056						
6) KORT LINE GENERAL INSURANCE CORPORATION (For Cigarette Insurance Corporation)						262,037						18,750		8,252						
7) KRM REINSURERS BROKERS PHILS. INC.						201,469						2,342,242	1,259,824	8,227,893						
8) MWLVAN INSURANCE CO. INC.						356,233						13,153		32,277						
9) MWA REINSURANCE BROKERS CORPORATION						231,469	62,421					31,646,587	8,128,287	37,184,337						
10) MEGA RE INTERNATIONAL INC.						4,449,772	105,862			68,448,016	16,432,123	40,886,420	3,615,324	15,436,318						
11) NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES (CM)		5,707																		
12) PHILIPPINE FIRST INSURANCE COMPANY, INC.						87,638	10,439					20,143	649,241	1,169,669						
13) POLARIS REINSURANCE BROKERS INC.						6,326						20,143	3,211,824	10,659,621						
14) RELIANCE SURETY & INSURANCE CO. INC.						247,710	50,926					4,169,272	121,413	4,080,182						
15) STERLING INSURANCE COMPANY, INC.						266,612	82,341					66,612		63,274						
16) STRONGHOLD INSURANCE CO. INCORPORATION						11,042						32,547	349,140	240,349						
17) THE MERCANTILE INSURANCE COMPANY, INC.						144,161						13,951,683	31,524	93,314						
18) UPRB GENERAL INSURANCE CO. INC.						222,987	243,430					1,888		3,255						
19) CORPORATE GUARANTEE AND INSURANCE COMPANY							4,694					622,282		11,710						
20) PHILIPPAC INSURANCE BROKERS AND MANAGERS, INC.												6,623,026	739,043	7,521,220						
21) PAMP GENERAL INSURANCE CORPORATION												2,696		28,528						
22) ALPHA INSURANCE & SURETY CO. INC.												175		13,640,488						
23) IMPRE INSTA AS INSURANCE CORPORATION (For Metro Atsnp Insurance Corporation)												1,687,879		13,640,488						
24) PHILIPPINE INVESTMENT MANAGEMENT SERVICES CORPORATION																				
Sub-total			5,707			16,343,099	567,874			68,448,016	16,432,123	40,886,420	84,239,361	15,436,318				67,532,596		
A.1 Microinsurance																				
A.2 OFW																				
Sub-total																				
B. Extran																				
Sub-total																				
B.1 Microinsurance																				
B.2 OFW																				
Sub-total																				
TOTAL AUTHORIZED			5,707			16,343,099	567,874			68,448,016	16,432,123	40,886,420	84,239,361	15,436,318				67,532,596		
II. UNAUTHORIZED																				
A. ASEAN																				
B. Other																				
TOTAL UNAUTHORIZED																				
GRAND TOTAL			5,707			16,343,099	567,874			68,448,016	16,432,123	40,886,420	84,239,361	15,436,318				67,532,596		

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ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT IX. MICROINSURANCE SCHEDULE OF CLAIMS FILED - CURRENT YEAR

Claim Number	Policy Number	Product/Plan	Nature of Claim	Name of Assured	Date of Loss	Date of Hospitalization	Date Filed (with complete documents)	Sum Insured	Amount of Claim	Amount Recoverable from Reinsurance	Net Claim	Amount Paid	Date Paid	Claims Status
MICRO-HO-2019/0155	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	9/1/2019		1/10/2020	42,567,201,600	833,849.10	-	833,849.10	833,849.10	2/5/2020	Settled & Paid
MICRO-HO-2019/0157	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	9/1/2019		1/10/2020		737,500.00	-	737,500.00	737,500.00	2/5/2020	Settled & Paid
MICRO-HO-2019/0158	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	9/1/2019		1/10/2020		790,379.40	-	790,379.40	790,379.40	2/5/2020	Settled & Paid
MICRO-HO-2019/0161	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	9/1/2019		1/10/2020		861,835.13	-	861,835.13	861,835.13	2/5/2020	Settled & Paid
MICRO-HO-2019/0163	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	9/1/2019		1/10/2020		738,890.28	-	738,890.28	738,890.28	2/5/2020	Settled & Paid
MICRO-HO-2019/0165	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	9/1/2019		1/10/2020		626,850.95	-	626,850.95	614,350.95	2/5/2020	Settled & Paid
MICRO-HO-2019/0167	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	9/1/2019		1/10/2020		941,567.50	-	941,567.50	933,407.50	2/5/2020	Settled & Paid
MICRO-HO-2019/0170	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	10/1/2019		1/24/2020	47,765,256,000	594,264.62	-	594,264.62	586,131.00	2/27/2020	Settled & Paid
MICRO-HO-2019/0172	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	10/1/2019		1/24/2020		755,379.28	-	755,379.28	695,665.82	2/27/2020	Settled & Paid
MICRO-HO-2019/0173	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	10/1/2019		1/24/2020		660,561.47	-	660,561.47	646,122.47	7/22/2020	Settled & Paid
MICRO-HO-2019/0176	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	10/1/2019		1/24/2020		951,424.00	-	951,424.00	950,000.00	7/22/2020	Settled & Paid
MICRO-HO-2019/0178	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	10/1/2019		1/24/2020		836,509.93	-	836,509.93	835,309.93	2/27/2020	Settled & Paid
MICRO-HO-2019/0180	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	10/1/2019		1/24/2020		847,529.33	-	847,529.33	845,729.33	2/27/2020	Settled & Paid
MICRO-HO-2019/0183	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	10/1/2019		1/24/2020		575,130.44	-	575,130.44	575,130.44	2/27/2020	Settled & Paid
MICRO-HO-2019/0185	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	10/1/2019		1/24/2020		767,028.60	-	767,028.60	767,028.60	2/27/2020	Settled & Paid
MICRO-HO-2019/0187	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	10/1/2019		1/24/2020		65,000.00	-	65,000.00	65,000.00	3/6/2020	Settled & Paid
MICRO-HO-2019/0188	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	11/1/2019		2/24/2020	48,198,981,600	795,000.00	-	795,000.00	795,000.00	3/12/2020	Settled & Paid
MICRO-HO-2019/0190	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	11/1/2019		2/24/2020		750,985.85	-	750,985.85	750,985.85	3/12/2020	Settled & Paid
MICRO-HO-2019/0192	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	11/1/2019		2/24/2020		730,000.00	-	730,000.00	730,000.00	3/12/2020	Settled & Paid
MICRO-HO-2019/0194	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	11/1/2019		2/24/2020		703,100.00	-	703,100.00	702,500.00	3/12/2020	Settled & Paid
MICRO-HO-2019/0196	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	11/1/2019		2/24/2020		734,216.20	-	734,216.20	733,016.20	3/12/2020	Settled & Paid
MICRO-HO-2019/0198	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	11/1/2019		2/24/2020		988,865.01	-	988,865.01	987,431.51	3/12/2020	Settled & Paid
MICRO-HO-2019/0201	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	11/1/2019		2/24/2020		626,974.28	-	626,974.28	623,610.28	3/12/2020	Settled & Paid
MICRO-HO-2019/0203	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	11/1/2019		2/24/2020		589,686.48	-	589,686.48	589,686.48	3/12/2020	Settled & Paid
MICRO-HO-2019/0205	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	12/1/2019		3/25/2020	47,647,538,400	471,550.00	-	471,550.00	470,250.00	6/17/2020	Settled & Paid
MICRO-HO-2019/0207	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	12/1/2019		3/25/2020		497,500.00	-	497,500.00	497,500.00	6/17/2020	Settled & Paid
MICRO-HO-2019/0209	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	12/1/2019		3/25/2020		609,930.70	-	609,930.70	609,930.70	6/17/2020	Settled & Paid
MICRO-HO-2019/0211	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	12/1/2019		3/25/2020		593,000.00	-	593,000.00	590,000.00	6/17/2020	Settled & Paid
MICRO-HO-2019/0213	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	12/1/2019		3/25/2020		639,306.78	-	639,306.78	639,306.78	6/17/2020	Settled & Paid
MICRO-HO-2020/0001	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	1/1/2020		7/21/2020	50,829,055,200	3,107,930.90	-	3,107,930.90	3,107,930.90	7/29/2020	Settled & Paid
MICRO-HO-2020/0010	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	1/1/2020		7/21/2020		1,510,700.00	-	1,510,700.00	1,500,700.00	8/3/2020	Settled & Paid
MICRO-HO-2020/0014	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	1/1/2020		7/21/2020		1,559,349.62	-	1,559,349.62	1,559,349.62	8/3/2020	Settled & Paid
MICRO-HO-2020/0019	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	1/1/2020		7/21/2020		522,950.00	-	522,950.00	521,750.00	8/3/2020	Settled & Paid
MICRO-HO-2020/0021	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	2/1/2020		7/21/2020	44,308,017,600	1,420,114.37	-	1,420,114.37	1,417,614.37	8/28/2020	Settled & Paid
MICRO-HO-2020/0026	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	2/1/2020		7/21/2020		1,700,000.00	-	1,700,000.00	1,697,500.00	8/28/2020	Settled & Paid
MICRO-HO-2020/0030	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	2/1/2020		7/21/2020		1,513,215.96	-	1,513,215.96	1,513,215.96	8/28/2020	Settled & Paid
MICRO-HO-2020/0032	M-MIGPA-HO-0003	GPA	client/spouse/child death	Borrowers of RAFI Micro	2/1/2020		7/21/2020		910,000.00	-	910,000.00	910,000.00	8/28/2020	Settled & Paid
GRAND TOTAL								281,316,050,400	32,558,076.18	-	32,558,076.18	32,423,608.60		

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT X. MICROINSURANCE SCHEDULE OF CLAIMS PAID - CURRENT YEAR

Claim Number	Policy Number	Product/Plan	Nature of Claim	Name of Assured	Date of Loss	Date of Hospitalization	Date Filed (with complete documents)	Sum Insured	Amount of Claim	Amount Recoverable from Reinsurance	Net Claim	Amount Paid	Date Paid	Claim Status
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	7/1/2019		10/31/2019	44,987,714,400	724,086.84	-	724,086.84	724,086.84	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	7/1/2019		10/31/2019		924,500.00	-	924,500.00	924,500.00	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	7/1/2019		10/31/2019		689,970.45	-	689,970.45	689,970.45	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	7/1/2019		10/31/2019		626,200.00	-	626,200.00	626,200.00	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	7/1/2019		10/31/2019		723,162.83	-	723,162.83	723,162.83	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	7/1/2019		10/31/2019		795,250.61	-	795,250.61	795,250.61	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	7/1/2019		10/31/2019		642,811.85	-	642,811.85	642,811.85	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	7/1/2019		10/31/2019		678,387.95	-	678,387.95	678,387.95	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	7/1/2019		10/31/2019		910,889.25	-	910,889.25	910,889.25	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	8/1/2019		11/19/2019	47,692,075,200	550,689.47	-	550,689.47	550,689.47	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	8/1/2019		11/19/2019		743,650.00	-	743,650.00	743,650.00	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	8/1/2019		11/19/2019		614,381.25	-	614,381.25	614,381.25	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	8/1/2019		11/19/2019		785,000.00	-	785,000.00	785,000.00	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	8/1/2019		11/19/2019		613,819.25	-	613,819.25	613,819.25	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	8/1/2019		11/19/2019		748,558.70	-	748,558.70	748,558.70	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	8/1/2019		11/19/2019		707,492.80	-	707,492.80	707,492.80	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	8/1/2019		11/19/2019		792,500.00	-	792,500.00	792,500.00	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	8/1/2019		11/19/2019		981,792.20	-	981,792.20	981,792.20	1/9/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	9/1/2019		1/10/2020	42,567,201,600	833,849.10	-	833,849.10	833,849.10	2/5/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	9/1/2019		1/10/2020		737,500.00	-	737,500.00	737,500.00	2/5/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	9/1/2019		1/10/2020		790,379.40	-	790,379.40	790,379.40	2/5/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	9/1/2019		1/10/2020		861,835.13	-	861,835.13	861,835.13	2/5/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	9/1/2019		1/10/2020		738,890.28	-	738,890.28	738,890.28	2/5/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	9/1/2019		1/10/2020		614,350.95	-	614,350.95	614,350.95	2/5/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	9/1/2019		1/10/2020		933,407.50	-	933,407.50	933,407.50	2/5/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	10/1/2019		1/24/2020	47,765,256,000	586,131.00	-	586,131.00	586,131.00	2/27/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	10/1/2019		1/24/2020		695,665.82	-	695,665.82	695,665.82	2/27/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	10/1/2019		1/24/2020		646,122.47	-	646,122.47	646,122.47	7/22/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	10/1/2019		1/24/2020		950,000.00	-	950,000.00	950,000.00	7/22/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	10/1/2019		1/24/2020		835,309.93	-	835,309.93	835,309.93	2/27/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	10/1/2019		1/24/2020		845,729.33	-	845,729.33	845,729.33	2/27/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	10/1/2019		1/24/2020		575,130.44	-	575,130.44	575,130.44	2/27/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	10/1/2019		1/24/2020		767,028.60	-	767,028.60	767,028.60	2/27/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	10/1/2019		1/24/2020		65,000.00	-	65,000.00	65,000.00	3/6/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	11/1/2019		2/24/2020	48,198,981,600	795,000.00	-	795,000.00	795,000.00	3/12/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	11/1/2019		2/24/2020		750,985.85	-	750,985.85	750,985.85	3/12/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	11/1/2019		2/24/2020		730,000.00	-	730,000.00	730,000.00	3/12/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	11/1/2019		2/24/2020		702,500.00	-	702,500.00	702,500.00	3/12/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	11/1/2019		2/24/2020		733,016.20	-	733,016.20	733,016.20	3/12/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	11/1/2019		2/24/2020		987,431.51	-	987,431.51	987,431.51	3/12/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	11/1/2019		2/24/2020		623,610.28	-	623,610.28	623,610.28	3/12/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	11/1/2019		2/24/2020		589,686.48	-	589,686.48	589,686.48	3/12/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	12/1/2019		3/25/2020	47,647,538,400	470,250.00	-	470,250.00	470,250.00	6/17/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	12/1/2019		3/25/2020		497,500.00	-	497,500.00	497,500.00	6/17/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	12/1/2019		3/25/2020		609,930.70	-	609,930.70	609,930.70	6/17/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	12/1/2019		3/25/2020		590,000.00	-	590,000.00	590,000.00	6/17/2020	Settled & Paid
MICRO-HO-2019	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	12/1/2019		3/25/2020		639,306.78	-	639,306.78	639,306.78	6/17/2020	Settled & Paid
MICRO-HO-2020	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	1/1/2020		7/21/2020	50,829,055,200	3,107,930.90	-	3,107,930.90	3,107,930.90	7/29/2020	Settled & Paid
MICRO-HO-2020	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	1/1/2020		7/21/2020		1,500,700.00	-	1,500,700.00	1,500,700.00	8/3/2020	Settled & Paid
MICRO-HO-2020	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	1/1/2020		7/21/2020		1,559,349.62	-	1,559,349.62	1,559,349.62	8/3/2020	Settled & Paid
MICRO-HO-2020	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	1/1/2020		7/21/2020		521,750.00	-	521,750.00	521,750.00	8/3/2020	Settled & Paid

MICRO-HO-2020	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	2/1/2020		7/21/2020	44,308,017,600	1,417,614.37	-	1,417,614.37	1,417,614.37	8/28/2020	Settled & Paid
MICRO-HO-2020	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	2/1/2020		7/21/2020		1,697,500.00	-	1,697,500.00	1,697,500.00	8/28/2020	Settled & Paid
MICRO-HO-2020	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	2/1/2020		7/21/2020		1,513,215.96	-	1,513,215.96	1,513,215.96	8/28/2020	Settled & Paid
MICRO-HO-2020	MI-MIGPA-HO-000	GPA	client/spouse/child	Borrowers of RAFI Mic	2/1/2020		7/21/2020		910,000.00	-	910,000.00	910,000.00	8/28/2020	Settled & Paid
IBNR Reserves									5,541,000.00		5,541,000.00			
GRAND TOTAL									373,995,840,000		51,217,752.05	45,676,752.05		

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

EXHIBIT XI. MICROINSURANCE SCHEDULE OF CLAIMS DENIED - CURRENT YEAR

Claim Number	Policy Number	Product/ Plan	Nature of Claim	Name of Assured	Date of Loss	Date of Hospitalization	Date Filed (<i>with</i> complete documents)	Sum Insured	Amount of Claim	Date Denied	Claims Status
MICRO-HC	MI-MIGPA-HO-000	GPA	Burial	Sammy Cueva	9/8/2019		1/10/2020	42,567,201,600	2,500.00	1/24/2020	Claim Denied
			Financial Assistance	Sammy Cueva	9/8/2019		1/10/2020		10,000.00	1/24/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Hospital Cash Ass	Analisa Amoren	9/25-27/2019		1/10/2020		900.00	1/24/2020	Claim Denied
			Accidental Medical	Analisa Amoren	9/25-27/2019		1/10/2020		1,160.00	1/24/2020	Claim Denied
			Hospital Cash Ass	Jennifer Abañes	9/10-13/2019		1/10/2020		750.00	1/24/2020	Claim Denied
			Accidental Medical	Jennifer Abañes	9/10-13/2019		1/10/2020		550.00	1/24/2020	Claim Denied
			Hospital Cash Ass	Mechie Villantes	9/19-23/19		1/10/2020		900.00	1/24/2020	Claim Denied
			Accidental Medical	Mechie Villantes	9/19-23/19		1/10/2020		1,500.00	1/24/2020	Claim Denied
			Hospital Cash Ass	Maricel Singson	9/22-29/2019		1/10/2020		2,400.00	1/24/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Hospital Cash Ass	Gilbert Poraso	10/23-26/2019		1/24/2020	47,765,256,000	450.00	2/14/2020	Claim Denied
			Accidental Medical	Jovelyn Hadlocon	10/31/2019		1/24/2020		1,332.32	2/14/2020	Claim Denied
			Accidental Medical	Rhodalyne Capioso	10/18-28/2019		1/24/2020		750.00	2/14/2020	Claim Denied
			Accidental Medical	Dolores Taghoy	10/18/2019		1/24/2020		4,926.30	2/14/2020	Claim Denied
			Accidental Medical	Imelda Mercader	9/22/2019-10/2/2019		1/24/2020		675.00	2/14/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Accidental Death	Alma Obrado	10/19/2019		1/24/2020		50,000.00	2/14/2020	Claim Denied
			Accidental Medical	Letecia Batuigas	10/5/2019		1/24/2020		1,244.86	2/14/2020	Claim Denied
			Hospital Cash Ass	Vioselinda Quiatchon	10/28/2019		1/24/2020		1,500.00	2/14/2020	Claim Denied
			Hospital Cash Ass	Merlinda Ibacitas	10/26/2019		1/24/2020		450.00	2/14/2020	Claim Denied
			Hospital Cash Ass	Rosielyn Dael	10/20-26/2019		1/24/2020		600.00	2/14/2020	Claim Denied
			Hospital Cash Ass	Samuel Jr Alonzo	10/4/2019		1/24/2020		1,200.00	2/14/2020	Claim Denied
			Accidental Medical	Jerry Panizales	10/12-16/2019		1/24/2020		443.10	2/14/2020	Claim Denied
			Accidental Medical	Annvel Genobiagon	10/20/2019		1/24/2020		805.00	2/14/2020	Claim Denied
			Hospital Cash Ass	Rodrigo Aluro	10/10/2019		1/24/2020		450.00	2/14/2020	Claim Denied
			Accidental Medical	Arsenio Bulfa	10/26/2019		1/24/2020		1,136.00	2/14/2020	Claim Denied
			Accidental Medical	Ricardita Alingasa	10/23-29/2019		1/24/2020		1,884.50	2/14/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Accidental Medical	Jamel Sagayap	10/24/2019		1/24/2020		345.00	2/14/2020	Claim Denied
			Hospital Cash Ass	Armando Pampang	10/2-5/2019		1/24/2020		900.00	2/14/2020	Claim Denied
			Accidental Medical	Severina Nacua	10/16/2019		1/24/2020		1,867.00	2/14/2020	Claim Denied
			Accidental Medical	Herminiana Jabagat	10/4/2019		1/24/2020		2,500.00	2/14/2020	Claim Denied
			Accidental Medical	Stella Mae Falsis	10/1-3/2019		1/24/2020		727.00	2/14/2020	Claim Denied
			Hospital Cash Ass	Joan Espanola	10/3-9/2019		1/24/2020		600.00	2/14/2020	Claim Denied
			Accidental Medical	Rosalinda Depaclaron	8/28/2019-10/2/2019		1/24/2020		5,000.00	2/14/2020	Claim Denied
			Accidental Medical	Wilfredo Amadeo	10/1/2019		1/24/2020		2,500.00	2/14/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Accidental Medical	Gloria Laurden	10/5-11/2019		1/24/2020		420.00	2/14/2020	Claim Denied

			Accidental Medical	Marifel Dondoyano	10/18-21/2019		1/24/2020		1,004.00	2/14/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Hospital Cash Ass	Kimberly Ibale	9/27/2019-10/6/2019		1/24/2020		1,200.00	2/14/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Hospital Cash Ass	Robelyn Guillano	10/13-15/2019		1/24/2020		900.00	2/14/2020	Claim Denied
			Hospital Cash Ass	Josie Gabayeron	10/5-17/2019		1/24/2020		900.00	2/14/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Hospital Cash Ass	Elvie Mae Omilde	11/2-8/19		2/24/2020	48,198,981,600	600.00	3/10/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Hospital Cash Ass	Jill Sotes	11/16/2019		2/24/2020		1,200.00	3/10/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Accidental Medical	Marlon onong	11/22/2019		2/24/2020		983.50	3/10/2020	Claim Denied
			Hospital Cash Ass	Melnaie Millamis	11/14-16/2019		2/24/2020		450.00	3/10/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Accidental Medical	Elizabeth Lagarto	11/26/2019		2/24/2020		1,783.00	3/10/2020	Claim Denied
			Accidental Medical	Leonardo Deroy	10/29/2019-11/1/2019		2/24/2020		1,581.00	3/10/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Hospital Cash Ass	Cresencia Temblor	12/25-28/2019		3/25/2020	47,647,538,400	1,300.00	6/10/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Hospital Cash Ass	Rosalia Tabat	12/11-13/2019		3/25/2020		2,100.00	6/10/2020	Claim Denied
			Hospital Cash Ass	Jacklyn Rivera	12/20-30/2019		3/25/2020		900.00	6/10/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Financial Assistance	Elenita Gumapac	1/5/2020		7/21/2020	50,829,055,200	10,000.00	7/30/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Hospital Cash Ass	Charmaine Marimon	1/1/2020		7/21/2020		1,200.00	7/30/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Accidental Medical	Melogen Pancho	2/2/2020		7/21/2020	44,308,017,600	2,500.00	8/20/2020	Claim Denied
MICRO-HC	MI-MIGPA-HO-000	GPA	Burial	Rogelia Perez	2/25/2020		7/21/2020		2,500.00	8/20/2020	Claim Denied
GRAND TOTAL								281,316,050,400	134,467.58		

STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2021

EXHIBIT XII : GENERAL INTERROGATORIES

- 1 Have all the transactions of the company of which documents were received at the home office on or before the close of the year?
Answer: Yes
- 2 Except as shown in the next succeeding question, does this statement show the condition of the company as shown by the balance sheet?
Answer: Yes
- 3 Have there been included in this statement proper reserves to cover liabilities which may have been actually incurred on or before the close of the year?
Answer: Yes
- 4 In all cases where the company has assumed risks from another company, there should be in this statement on account of such assumption.
Answer: Yes
- 5 Largest gross aggregate amount insured in any one hazard, without any deduction whatever for reinsurance, whether the same is or is not reinsured?
Answer: 5,000,000.00
- 6 Largest net aggregate amount insured in any one hazard.
Answer: 7,500,000.00
- 7 Total amount of the company's stock owned by the directors at par value.
Answer: 300,000,000.00
- 8 Total amount loaned during the year to directors or other officers, P0.00; to stockholders not officers P0.00. Total amount of such loans.
Answer: 0.00
- 9 Did any person while an officer, director or trustee of the company receive directly or indirectly, during the period covered by this statement, any remuneration?
Answer: No
- 10 What interest, direct or indirect, has this company in the capital stock of any other insurance company?
Answer: None
- 11 Is the company directly or indirectly owned or controlled by any other company, corporation, group of companies, partnership or individual?
Answer: No If so, give full particulars
- 12 If company has outstanding bonds, debentures, guaranty capital notes, etc., furnish pertinent information concerning such securities.
Answer: N/A
- 13 Does the company own any securities of a real estate holding or otherwise hold real estate indirectly?
Answer: No If so, explain Name of real estate holding company No. of parcels involved Total book value
- 14 Has this company guaranteed policies issued by any other company and now in force?
Answer: No If so, give full information
- 15 Has this company guaranteed any financed premium account?
Answer: No If so, give full information
- 16 Are all the stocks, bonds and other securities owned December 31 of the year of this statement, in the actual possession of the company?
Answer: Yes If not, give full and complete information relating thereto
- 17 Are all of the stocks, bonds or other assets of the company loaned during the year covered by this statement?
Answer: Yes If so, give full and complete information relating thereto
- 18 When was the last examination into the company's affairs, financial condition and methods of doing business conducted by the Insurance Commission?
Answer: January to April 2021
- 19 Has any change been made during the year of this statement in the charter, articles of incorporation or by-laws of the company?
Answer: No If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 20 What officials and heads of departments of the company supervised the making of this report? Answer:
Answer: General Accountant, Accounting Supervisor, President
- 21 In what states, territories, or foreign countries is the company authorized to transact business? Answer:
Answer: None
- 22 Is the purchase or sale of all Investments of the company passed upon either by the Board of Directors or a subordinate committee?
Answer: Yes
- 23 Does the company keep a complete permanent record of the proceeding of its Board of Directors and all subordinate committees?
Answer: Yes
- 24 Name and location of the company with which reinsurance of risks located in the Philippines are being affected?
Answer: National Reinsurance Corp. of the Phils, AFP General Ins, Intra Strata Assurance, Mega Re, Charter Ping An, Sterling Insurance, Reliance Surety, MAA Gen. Insurance, Malayan Insurance, Phil Pacific, Manila Reinsurance, MAPFRE, Phil. Machinery Management, Phils. First Insurance, PNB General, Street Exchange, Alpha Insurance, QBE Seaboard Insurance all of Manila and Makati City
- 25 Have the instructions printed on the inside front cover of the blank furnished by the Insurance Commission been followed in the preparation of this statement?
Answer: Yes
(Only Branches of foreign companies need answer interrogatories 27 and 28)
- 26 What changes have been made during the year in the Manager or Trustees of the company?
Answer: None
- 27 Does this statement contain all business transacted for the company through its Branch, on risks wherever located?
Answer: N/A
- 28 Is the company issuing microinsurance products? If yes, what insurance products in particular is it selling?
Answer: N/A
- 29 What portion (%) of the company's premium income is derived from microinsurance?
Answer: 15%
- 30 Has the company assumed business from Mutual Benefit Associations(MBAs)/Microinsurance MBAs (MI-MBAs)? If yes, since when? Under what form of reinsurance agreement?
Answer: No

EXHIBIT XIII : NOTES TO FINANCIAL STATEMENTS

- | | | |
|--|-------|----|
| 1 Has any of the company asset been pledged as security of loan? If yes, give details: | _____ | No |
| 2 Does the company hold deposits of reinsurers not recorded in the statement of assets and Liabilities?
If yes, amount of cash or securities | _____ | No |
| 3 Were there accounts written off during the period?
If so, attach copy of board resolution authorizing such action, together with the list of accounts written off, | _____ | No |
| 4 Does the company have any contingent assets/liabilities or contractual obligations that are material and that
If so, enumerate. | _____ | No |
| 5 Have there been any events subsequent to the statement date which:
a) will cause significant changes to reported assets and liabilities in the subsequent period?
or
b) will have a significant effect on the operations of the company?
If answers to either (a) or (b) is yes, give details. | _____ | No |
| 6 Itemize below extraordinary items of income/expense included in page 2 and 3 and any notes to the financial | | |

Republic of the Philippines **S.S.**
City of Cebu **S.S.**

Kenneth L. Go, President; Ma. Iolanda B. Abella, Secretary and Martin Stephen L. Qua, Treasurer, of Visayan Surety and Insurance Corporation being duly sworn, each for himself deposes and says that they are the above-described officers of the said company, and that on the 31st day of December 2020 ;

1. All the above-described assets were the absolute property of the said company;
2. Foregoing statement, with the schedules and explanations therein contained, annexed or referred to are full and correct, and
3. Exhibits of all the Assets, Liabilities, Income and Expenses and of the condition and affairs of the said company of the said thirty-first day of December 2020, and for the year ended on that date, according to the best of their information, knowledge and belief.

Further, I, Ruby Flor O. Abuda, *Accounting Head* and Preparer of the Annual Statement certify that I have prepared and fairly presented the financial report, corresponding exhibits, recaps, and schedules of **VISAYAN SURETY & INSURANCE CORPORATION** in accordance with the prudential standards on reporting imposed by the Insurance Commission and, noted and reviewed by the company's President, Secretary and Treasurer for submission to the Insurance Commission.

_____ *Kenneth L. Go* , **President**

_____ *Ma. Iolanda B. Abella* , **Secretary**

_____ *Martin Stephen L. Qua* , **Treasurer**

_____ *Ruby Flor O. Abuda* , **Preparer**

Subscribed and sworn to before me this _____ day of _____, 2021

Affiant	<u> Kenneth L. Go </u>	Exhibiting his/her Tax Identification No. 161-436-343
Issued at	<u> Cebu City </u>	
Affiant	<u> Ma. Iolanda B. Abella </u>	Exhibiting his/her Tax Identification No. 141-255-038
Issued at	<u> Cebu City </u>	
Affiant	<u> Martin Stephen L. Qua </u>	Exhibiting his/her Tax Identification No. 198-653-870
Issued at	<u> Cebu City </u>	
Affiant	<u> Ruby Flor O. Abuda </u>	Exhibiting his/her Tax Identification No. 344-366-163
Issued at	<u> Cebu City </u>	, respectively.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION I. Premiums Written and Premiums Earned

Line of Business (1)	No. of Policies (2)	No. of Insured (3)	Certificate of Coverages (4)	Premiums on Direct Business (5)	Premiums Ceded			Premiums Retained on Direct Business (5-6-7-8) (9)	Premiums Assumed			Premiums Retroceded		Net Premiums Written (9+10+11+12-13-14-15) (16)	Unearned Premiums Previous Year (17)	Unearned Premiums Current Year (18)	Premiums Earned (16+17-18) (19)
					Authorized Companies (6)	Unauthorized Companies (7)			Authorized Companies (10)	Unauthorized Companies (11)		Authorized Companies (13)	Unauthorized Companies (14)				
1 Fire	4,321	x	x	121,790,728.80	62,620,701.19	-	-	59,170,027.61	3,684,227.39	-	-	-	-	62,854,255.00	45,090,150.40	68,389,280.93	39,555,124.47
a. Residential	1,273	x	x	18,097,978.12	8,958,344.36	-	-	9,139,633.76	662,826.64	-	-	-	-	9,802,460.40	15,957,913.81	11,761,368.63	13,999,005.58
b. Warehouse	528	x	x	15,270,114.08	7,975,533.14	-	-	7,294,580.94	487,397.96	-	-	-	-	7,781,978.90	8,012,323.81	8,765,528.96	7,028,773.75
c. Industrial	358	x	x	26,117,005.01	14,605,504.13	-	-	11,511,500.88	634,614.23	-	-	-	-	12,126,115.11	10,986,177.78	13,494,719.59	9,637,573.30
d. General	2,162	x	x	62,305,631.59	31,081,319.56	-	-	31,224,312.03	1,899,388.56	-	-	-	-	33,123,700.59	10,133,735.00	34,367,663.75	8,889,774.84
2 Earthquake Fire/Shock	353	x	x	2,388,162.08	2,078,897.65	-	-	311,274.43	-	-	-	-	-	311,274.43	2,561,881.52	625,767.32	2,247,398.63
3 Typhoon	404	x	x	715,845.42	525,717.95	-	-	190,127.47	-	-	-	-	-	190,127.47	823,050.13	291,160.71	722,016.89
4 Flood	405	x	x	674,117.80	432,036.76	-	-	242,081.04	-	-	-	-	-	242,081.04	608,858.64	316,821.27	534,118.41
5 Extended Coverage	1,079	x	x	946,957.70	159,690.14	-	-	787,267.56	-	-	-	-	-	787,267.56	1,257,941.23	941,685.70	1,103,523.09
Total Fire	6,562	x	x	126,515,811.80	65,815,033.69	-	-	60,700,778.11	3,684,227.39	-	-	-	-	64,385,005.50	50,341,881.92	70,564,705.93	44,162,181.49
6 Marine Cargo	2,540	x	x	24,971,985.18	17,337,049.98	-	-	7,634,935.20	50,000.00	-	-	-	-	7,684,935.20	18,417,688.86	24,839,138.86	1,263,485.20
7 Marine Hull	48	x	x	50,425,170.92	39,912,805.67	-	-	10,512,365.25	-	-	-	-	-	10,512,365.25	27,125,411.33	35,776,926.61	1,860,849.97
8 Aviation	7	x	x	8,110,665.00	7,047,543.65	-	-	1,063,121.35	-	-	-	-	-	1,063,121.35	928,892.71	930,005.21	1,062,008.85
Total Marine	2,595	x	x	83,507,821.10	64,297,399.30	-	-	19,210,421.80	50,000.00	-	-	-	-	19,260,421.80	46,471,992.90	61,546,070.68	4,186,344.02
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. ACUL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Buses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 CMV-LTO	90	x	-	17,599.80	-	-	-	17,599.80	-	-	-	-	-	17,599.80	-	17,599.80	-
a. ACPU/UV	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	90	x	-	17,599.80	-	-	-	17,599.80	-	-	-	-	-	17,599.80	-	17,599.80	-
11 CMV-NON-LTO	17,997	x	-	11,609,873	-	-	-	11,609,872.92	-	-	-	-	-	11,609,872.92	6,465,067.96	7,868,718.46	10,206,222.42
a. Private	6,720	x	-	3,939,880.32	-	-	-	3,939,880.32	-	-	-	-	-	3,939,880.32	2,587,735.89	2,384,562.55	4,243,053.66
b. Commercial	6,244	x	-	6,943,546.80	-	-	-	6,943,546.80	-	-	-	-	-	6,943,546.80	3,416,335.03	4,825,451.68	5,396,430.15
c. Motorcycle	3,033	x	-	726,445.80	-	-	-	726,445.80	-	-	-	-	-	726,445.80	359,997.04	518,704.23	566,738.61
12 OT-CMV-LTO	2,198	x	x	4,142,576.67	-	-	-	4,142,576.67	-	-	-	-	-	4,142,576.67	3,062,840.32	1,728,936.72	5,476,480.27
a. ACPU/UV	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.2 Third Party Property Damage	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.3 Loss and Damage	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.4 Acts of Nature	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.5 Auto Personal Accident	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.6 Others	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses	3	x	x	40,869.48	-	-	-	40,869.48	-	-	-	-	-	40,869.48	62,111.02	40,869.48	62,111.02
b.1 Third Party Bodily Injury	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.2 Third Party Property Damage	3	x	x	40,869.48	-	-	-	40,869.48	-	-	-	-	-	40,869.48	62,111.02	40,869.48	62,111.02
b.3 Loss and Damage	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.4 Acts of Nature	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.5 Auto Personal Accident	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.6 Others	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis/Tourist Cars	2,118	x	x	4,080,807.19	-	-	-	4,080,807.19	-	-	-	-	-	4,080,807.19	3,000,729.30	1,667,167.24	5,414,369.25
c.1 Third Party Bodily Injury	605	x	x	493,617.07	-	-	-	493,617.07	-	-	-	-	-	493,617.07	328,323.19	234,885.34	587,054.92
c.2 Third Party Property Damage	606	x	x	1,778,081.41	-	-	-	1,778,081.41	-	-	-	-	-	1,778,081.41	1,028,182.66	918,886.64	1,887,377.43
c.3 Loss and Damage	446	x	x	1,577,426.96	-	-	-	1,577,426.96	-	-	-	-	-	1,577,426.96	1,459,958.21	426,921.84	2,610,463.33
c.4 Acts of Nature	77	x	x	88,771.75	-	-	-	88,771.75	-	-	-	-	-	88,771.75	68,372.15	34,891.78	122,252.12
c.5 Auto Personal Accident	384	x	x	142,910.00	-	-	-	142,910.00	-	-	-	-	-	142,910.00	115,893.09	51,581.64	207,221.45
c.6 Others	77	x	x	20,900.00	-	-	-	20,900.00	-	-	-	-	-	20,900.00	-	20,900.00	-
d. Tricycles	77	x	x	20,900.00	-	-	-	20,900.00	-	-	-	-	-	20,900.00	-	20,900.00	-
d.1 Third Party Bodily Injury	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.2 Third Party Property Damage	39	x	x	19,050.00	-	-	-	19,050.00	-	-	-	-	-	19,050.00	-	19,050.00	-
d.3 Loss and Damage	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.4 Acts of Nature	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.5 Auto Personal Accident	38	x	x	1,850.00	-	-	-	1,850.00	-	-	-	-	-	1,850.00	-	1,850.00	-
d.6 Others	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 OT-CMV-NON-LTO	74,477	x	x	205,060,434.67	12,554,715.71	-	-	192,505,718.96	217,621.15	-	-	-	-	192,723,340.11	106,160,157.57	109,064,915.18	189,818,582.50
a. Private	38,996	x	x	93,660,563.78	6,127,538.92	-	-	87,533,024.86	110,073.00	-	-	-	-	87,643,097.86	48,416,016.40	49,489,352.00	86,568,762.26
a.1 Third Party Bodily Injury	7,951	x	x	3,219,962.06	218,679.55	-	-	3,001,282.51	4,002.90	-	-	-	-	3,005,285.41	1,599,771.53	1,744,601.84	2,860,455.10
a.2 Third Party Property Damage	7,978	x	x	9,830,396.36	667,717.04	-	-	9,162,679.32	12,174.64	-	-	-	-	9,174,853.96	5,270,620.34	5,021,395.58	9,424,078.72
a.3 Loss and Damage	12,480	x	x	59,401,713.81	3,815,755.34	-	-	55,585,958.47	68,806.40	-	-	-	-	55,654,764.87	31,305,672.96	30,984,649.91	55,975,787.92
a.4 Acts of Nature	5,302	x	x	18,313,195.13	1,248,564.49	-	-	17,064,630.64	22,067.03	-	-	-	-	17,086,697.67	8,554,220.48	10,345,631.84	15,295,286.31
a.5 Auto Personal Accident	5,280	x	x	2,890,796.42	176,822.50	-	-	2,713,973.92	3,022.03	-	-	-	-	2,716,995.95	1,685,573.09	1,388,572.83	3,014,154.21
a.6 Others	5	x	x	4,500.00	-	-	-	4,500.00	-	-	-	-	-	4,500.00	-	4,500.00	-
b. Commercial	30,566	x	x	109,282,935.51	6,427,176.79	-	-	102,855,758.72	107,548.15	-	-	-	-	102,963,306.87	56,179,206.26	58,691,858.74	100,450,654.39
b.1 Third Party Bodily Injury	7,878	x	x	6,310,200.05	387,513.05	-	-	5,922,687.00	6,554.26	-	-	-	-	5,929,241.26	3,224,345.54	3,388,328.78	5,765,258.0

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION I. Premiums Written and Premiums Earned

Line of Business (1)	No. of Policies (2)	No. of Insured (3)	Certificate of Coverages (4)	Premiums on Direct Business (5)	Premiums Ceded			Premiums Retained on Direct Business (5-6-7-8) (9)	Premiums Assumed			Premiums Retroceded			Net Premiums Written (9+10+11+12-13-14-15) (16)	Unearned Premiums Previous Year (17)	Unearned Premiums Current Year (18)	Premiums Earned (16+17-18) (19)
					Authorized Companies (6)	Unauthorized Companies ASEAN (7)	Others (8)		Authorized Companies (10)	Unauthorized Companies ASEAN (11)	Others (12)	Authorized Companies (13)	Unauthorized Companies ASEAN (14)	Others (15)				
c. Motorcycles	4,915	x	x	2,116,935.38	-	-	-	2,116,935.38	-	-	-	-	-	-	2,116,935.38	1,564,934.91	883,704.44	2,798,165.85
c.1 Third Party Bodily Injury	1,534	x	x	168,470.16	-	-	-	168,470.16	-	-	-	-	-	-	168,470.16	125,531.48	69,546.36	224,455.28
c.2 Third Party Property Damage	1,514	x	x	935,901.14	-	-	-	935,901.14	-	-	-	-	-	-	935,901.14	718,374.58	369,793.41	1,284,482.31
c.3 Loss and Damage	1,106	x	x	859,945.43	-	-	-	859,945.43	-	-	-	-	-	-	859,945.43	636,471.50	358,380.58	1,138,036.35
c.4 Acts of Nature	176	x	x	24,329.12	-	-	-	24,329.12	-	-	-	-	-	-	24,329.12	20,415.36	8,241.00	36,503.48
c.5 Auto Personal Accident	583	x	x	127,689.53	-	-	-	127,689.53	-	-	-	-	-	-	127,689.53	64,141.99	77,143.09	114,688.43
c.6 Others	2	x	x	600.00	-	-	-	600.00	-	-	-	-	-	-	600.00	600.00	600.00	-
Total Motor	94,762	-	-	220,830,484.06	12,554,715.71	-	-	208,275,768.35	217,621.15	-	-	-	-	-	208,493,389.50	115,688,065.85	118,680,170.16	205,501,285.19
14 Health	-	-	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Accident	794	-	x	14,978,412.07	5,131,602.07	-	-	9,846,810.00	3,926,453.51	-	-	-	-	-	13,773,263.51	29,466,787.20	10,010,261.60	33,229,789.11
16 Engineering	114	x	x	9,091,035.14	7,265,989.83	-	-	1,825,045.31	483,343.39	-	-	-	-	-	2,308,388.70	5,387,048.93	5,124,859.44	2,570,578.19
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Land-based	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Micro Insurance	7	-	x	87,256,019.50	-	-	-	87,256,019.50	-	-	-	-	-	-	87,256,019.50	21,452,491.86	2,277,579.75	106,430,931.61
a. Personal Accident	7	-	x	87,256,019.50	-	-	-	87,256,019.50	-	-	-	-	-	-	87,256,019.50	21,440,192.38	2,277,579.75	106,418,632.13
b. Fire	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Flood	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Typhoon	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Others	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	12,299.48	-	12,299.48
19 Bonds	936	x	x	25,483,068.28	596,176.80	-	-	24,886,891.48	2,519,461.06	-	-	-	-	-	27,406,352.54	13,378,169.56	11,307,231.44	29,477,290.66
a. Class 1	12	x	x	424,575.26	-	-	-	424,575.26	-	-	-	-	-	-	424,575.26	22,340.94	397,690.45	49,225.75
b. Class 2	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Class 3	482	x	x	12,857,439.43	596,176.80	-	-	12,261,262.63	1,676,592.53	-	-	-	-	-	13,937,855.16	5,167,352.13	7,719,528.55	11,385,678.74
d. Class 4	69	x	x	1,589,409.82	-	-	-	1,589,409.82	-	-	-	-	-	-	1,589,409.82	689,329.79	759,879.03	1,518,860.57
e. Class 5	373	x	x	10,611,643.77	-	-	-	10,611,643.77	842,868.53	-	-	-	-	-	11,454,512.30	7,499,146.71	2,430,133.41	16,523,525.60
20 General Liability	502	x	x	9,307,375.32	7,017,461.53	-	-	2,289,913.79	67,700.14	-	-	-	-	-	2,357,613.93	6,628,936.43	5,315,790.05	3,670,760.31
21 Prof. Indemnity Insurance	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Crime Insurance	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 Special Risks	-	x	x	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Miscellaneous *	-	x	x	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Others	2,353	-	-	146,115,910.31	20,011,230.23	-	-	126,104,680.08	6,996,958.10	-	-	-	-	-	133,101,638.18	76,313,433.98	34,035,722.28	175,379,349.88
GRAND TOTAL	106,272	-	-	576,970,027.27	162,678,378.93	-	-	414,291,648.34	10,948,806.64	-	-	-	-	-	425,240,454.98	288,815,374.65	284,826,669.05	429,229,160.58

Instruction: If applicable, please provide information/data for rows in Columns 3 and 4 that are not grayed out/ marked with X.

*** Enumerate Breakdown of Miscellaneous**

1		x	x															
2		x	x															
3		x	x															
4		x	x															
5		x	x															
6		x	x															
7		x	x															
8		x	x															
9		x	x															
10		x	x															
Total Miscellaneous																		

Instruction: Add rows if necessary. The totals for Miscellaneous should be reflected on Item 24 of the Recapitulation

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION II: LOSSES PAID AND INCURRED

Line of Business	No. of Claims	Losses on Direct Business	Losses Ceded			Loss Retained on Direct Business (3-4-5-6)	Losses Assumed			Losses Retroceded			Net Losses Paid (7+8-9+10-11-12-13)	Losses Unpaid Current Year	Losses Unpaid Previous Year	Losses Incurred (14+15-16)	Premiums Earned	Loss Ratio (17/18*100)	Loss Adjustment Expense
			Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies								
				ASEAN	Others			ASEAN	Others		ASEAN	Others							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1 Fire	65	109,317,751.85	3,177,401.03	-	-	106,140,350.82	-	-	-	-	-	-	106,140,350.82	942,551.92	-	107,082,902.74	39,555,124.47	270.72	263,872.10
a. Residential	7	97,497,647.76	-	-	-	97,497,647.76	-	-	-	-	-	-	97,497,647.76	145,591.65	-	97,643,239.41	13,999,005.58	697.50	183,010.54
b. Warehouse	7	158,446.82	59,083.49	-	-	99,363.33	-	-	-	-	-	-	99,363.33	493,624.69	-	592,988.02	7,028,773.75	8.44	27,623.71
c. Industrial	19	137,591.09	12,081.89	-	-	125,509.20	-	-	-	-	-	-	125,509.20	200,482.32	-	325,991.52	9,637,573.30	3.38	-
d. General	32	11,524,066.18	3,106,235.65	-	-	8,417,830.53	-	-	-	-	-	-	8,417,830.53	102,853.26	-	8,520,683.79	8,889,771.84	95.85	53,237.85
2 Earthquake Fire/Shock	5	475,517.78	-	-	-	475,517.78	-	-	-	-	-	-	475,517.78	-	-	475,517.78	2,247,398.63	21.16	-
3 Typhoon	33	8,333,125.76	1,008,184.80	-	-	7,324,940.96	-	-	-	-	-	-	7,324,940.96	992,606.34	2,282,311.55	6,035,235.75	722,016.89	835.89	128,009.28
4 Flood	1	102,560.00	-	-	-	102,560.00	-	-	-	-	-	-	102,560.00	532,601.36	-	635,161.36	534,118.41	118.92	-
5 Extended Coverage	16	324,599.19	24,710.29	-	-	299,888.90	-	-	-	-	-	-	299,888.90	376,534.54	1,817.31	674,606.13	1,103,523.09	61.13	2,279.50
Total Fire	120	118,553,554.58	4,210,296.12	-	-	114,343,258.46	-	-	-	-	-	-	114,343,258.46	2,844,294.16	2,284,128.86	114,903,423.76	44,162,181.49	260.19	394,160.88
6 Marine Cargo	19	4,439,833.18	3,123,794.93	-	-	1,316,038.25	-	-	-	-	-	-	1,316,038.25	493,953.87	102,275.00	1,707,717.12	1,263,485.20	135.16	44,214.61
7 Marine Hull	5	26,953,158.85	23,704,058.73	-	-	3,249,100.12	-	-	-	-	-	-	3,249,100.12	-	-	3,249,100.12	1,860,849.97	174.60	37,255.11
8 Aviation	1	257,000.00	-	-	-	257,000.00	-	-	-	-	-	-	257,000.00	-	-	257,000.00	1,062,008.85	24.20	-
Total Marine	25	31,649,992.03	26,827,853.66	-	-	4,822,138.37	-	-	-	-	-	-	4,822,138.37	493,953.87	102,275.00	5,213,817.24	4,186,344.02	124.54	81,469.72
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Buses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 CMVL-LTO	1.00	112,909.70	-	-	-	112,909.70	-	-	-	-	-	-	112,909.70	-	-	112,909.70	-	-	-
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	1	112,909.70	-	-	-	112,909.70	-	-	-	-	-	-	112,909.70	-	-	112,909.70	-	-	-
11 CMVL-NON-LTO	43	962,029	-	-	-	962,029.38	-	-	-	-	-	-	962,029.38	61,100	10,054	1,013,075.77	10,206,222	9.93	107,516
a. Private	16	539,640.51	-	-	-	539,640.51	-	-	-	-	-	-	539,640.51	-	-	539,640.51	4,243,053.66	12.72	24,076.00
b. Commercial	27	422,388.87	-	-	-	422,388.87	-	-	-	-	-	-	422,388.87	61,100.00	10,053.61	473,435.26	5,396,430.15	8.77	83,440.00
c. Motorcycle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	566,738.61	-	-
12 OT-CMVL-LTO	49	1,160,180.01	-	-	-	1,160,180.01	-	-	-	-	-	-	1,160,180.01	228,832.56	14,285.71	1,374,726.86	5,476,480.27	25.10	9,735.00
a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Buses/Tourist Buses	-	14,285.71	-	-	-	14,285.71	-	-	-	-	-	-	14,285.71	-	14,285.71	-	62,111.02	-	-
b.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.2 Third Party Property Damage	-	14,285.71	-	-	-	14,285.71	-	-	-	-	-	-	14,285.71	-	14,285.71	-	62,111.02	-	-
b.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Taxis/Tourist Cars	49	1,145,894.30	-	-	-	1,145,894.30	-	-	-	-	-	-	1,145,894.30	228,832.56	-	1,374,726.86	5,414,369.25	25.39	9,735.00
c.1 Third Party Bodily Injury	9	340,890.71	-	-	-	340,890.71	-	-	-	-	-	-	340,890.71	-	-	340,890.71	587,054.92	58.07	-
c.2 Third Party Property Damage	26	639,929.32	-	-	-	639,929.32	-	-	-	-	-	-	639,929.32	136,440.60	-	776,369.92	1,887,377.43	41.13	-
c.3 Loss and Damage	14	165,074.27	-	-	-	165,074.27	-	-	-	-	-	-	165,074.27	92,391.96	-	257,466.23	2,610,463.33	9.86	9,735.00
c.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	122,252.12	-	-
c.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	207,221.45	-	-
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION II: LOSSES PAID AND INCURRED

Line of Business (1)	No. of Claims (2)	Losses on Direct Business (3)	Losses Ceded			Loss Retained on Direct Business (3-4-5-6) (7)	Losses Assumed			Losses Retroceded			Net Losses Paid (7+8-9+10-11-12-13) (14)	Losses Unpaid Current Year (15)	Losses Unpaid Previous Year (16)	Losses Incurred (14+15-16) (17)	Premiums Earned (18)	Loss Ratio (17/18*100) (19)	Loss Adjustment Expense (20)
			Authorized Companies (4)	Unauthorized Companies			Authorized Companies (8)	Unauthorized Companies		Authorized Companies (11)	Unauthorized Companies								
				ASEAN (5)	Others (6)			ASEAN (9)	Others (10)		ASEAN (12)	Others (13)							
13 OT-CMML-NON-LTO	1,544	68,765,075.81	1,070,530.46	-	-	67,697,545.35	93,895.42	-	-	-	-	-	67,791,440.77	19,849,156.18	4,616,890.15	83,023,706.80	189,818,582.50	43.74	330,867.22
a. Private	1,141	53,209,581.71	519,274.39	-	-	52,690,307.32	-	-	-	-	-	-	52,690,307.32	13,000,394.52	2,574,389.35	63,116,312.49	86,569,762.26	72.91	245,985.96
a.1 Third Party Bodily Injury	11	784,101.29	-	-	-	784,101.29	-	-	-	-	-	-	784,101.29	-	-	784,101.29	2,860,455.10	27.41	10,335.00
a.2 Third Party Property Damage	90	1,093,627.79	-	-	-	1,084,856.63	-	-	-	-	-	-	1,084,856.63	925,902.87	253,432.69	1,757,326.81	9,424,078.72	18.65	33,803.28
a.3 Loss and Damage	1,038	51,255,952.09	510,503.23	-	-	50,745,448.86	-	-	-	-	-	-	50,745,448.86	12,074,491.65	2,320,956.66	60,498,983.85	55,975,787.92	108.08	199,847.68
a.4 Acts of Nature	1	73,350.54	-	-	-	73,350.54	-	-	-	-	-	-	73,350.54	-	-	73,350.54	15,295,286.31	0.48	-
a.5 Auto Personal Accident	1	2,550.00	-	-	-	2,550.00	-	-	-	-	-	-	2,550.00	-	-	2,550.00	3,014,154.21	0.08	-
a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Commercial	383	15,293,294.14	551,256.07	-	-	14,742,038.07	93,895.42	-	-	-	-	-	14,835,933.49	6,767,826.67	1,932,500.80	19,671,259.36	100,450,654.39	19.58	84,881.26
b.1 Third Party Bodily Injury	16	953,240.32	42,950.06	-	-	910,290.26	-	-	-	-	-	-	910,290.26	220,338.48	232,948.00	897,680.74	5,765,258.02	15.57	13,500.00
b.2 Third Party Property Damage	222	8,023,155.81	343,998.32	-	-	7,679,157.49	7,782.76	-	-	-	-	-	7,686,940.25	2,527,016.57	1,178,147.31	9,035,809.51	12,207,468.36	74.02	28,076.00
b.3 Loss and Damage	145	6,316,898.01	164,307.69	-	-	6,152,590.32	86,112.66	-	-	-	-	-	6,238,702.98	4,020,471.62	521,405.49	9,737,769.11	69,899,466.90	13.93	43,305.26
b.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#VALUE!	10,003,516.43	-	-
b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,573,928.03	-	-
b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,016.65	-	-
c. Motorcycles	20	265,199.96	-	-	-	265,199.96	-	-	-	-	-	-	265,199.96	80,934.99	110,000.00	236,134.95	2,798,165.85	8.44	-
c.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	224,455.28	-	-
c.2 Third Party Property Damage	13	82,219.75	-	-	-	82,219.75	-	-	-	-	-	-	82,219.75	80,934.99	35,000.00	128,154.74	1,284,482.31	9.98	-
c.3 Loss and Damage	6	175,368.21	-	-	-	175,368.21	-	-	-	-	-	-	175,368.21	-	75,000.00	100,368.21	1,138,036.35	8.82	-
c.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,503.48	-	-
c.5 Auto Personal Accident	1	7,612.00	-	-	-	7,612.00	-	-	-	-	-	-	7,612.00	-	-	7,612.00	114,688.43	6.64	-
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Motor	1,637	71,003,194.90	1,070,530.46	-	-	69,932,664.44	93,895.42	-	-	-	-	-	70,026,559.86	20,139,088.74	4,641,229.47	85,524,419.13	205,501,285.19	41.62	448,118.22
14 Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Accident	137	2,875,376.75	494,591.68	-	-	2,380,785.07	-	-	-	-	-	-	2,380,785.07	264,666.21	16,141.39	2,629,309.89	33,229,789.11	7.91	2,000.00
16 Engineering	8	2,051,162.31	209,711.53	-	-	1,841,450.78	-	-	-	-	-	-	1,841,450.78	5,656.51	-	1,847,107.29	2,570,578.19	71.86	7,388.64
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Land-based	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Micro Insurance	3	51,217,752.05	-	-	-	51,217,752.05	-	-	-	-	-	-	51,217,752.05	-	-	51,217,752.05	106,430,931.61	48.12	-
a. Personal Accident	3	51,217,752.05	-	-	-	51,217,752.05	-	-	-	-	-	-	51,217,752.05	-	-	51,217,752.05	106,430,931.61	48.12	-
b. Fire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Flood	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d. Typhoon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
e. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Bonds	4	2,300,909.51	-	-	-	2,300,909.51	-	-	-	-	-	-	2,300,909.51	-	-	2,300,909.51	29,477,290.66	7.81	8,611.23
a. Class 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	49,225.75	-	-
b. Class 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c. Class 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,385,678.74	-	-
d. Class 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,518,860.57	-	-
e. Class 5	4	2,300,909.51	-	-	-	2,300,909.51	-	-	-	-	-	-	2,300,909.51	-	-	2,300,909.51	16,523,525.60	13.93	8,611.23
20 General Liability	40	739,133.18	266,047.15	-	-	473,106.03	1,390.98	-	-	-	-	-	474,497.01	54,401.82	-	528,898.83	3,670,760.31	14.41	-
21 Prof. Indemnity Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 Special Risks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Miscellaneous *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Others	192	59,184,354	970,350	-	-	58,214,003	1,391	-	-	-	-	-	58,215,394	324,725	16,141	58,523,978	175,379,350	33.37	18,000
GRAND TOTAL	1,974	280,391,095.31	33,079,030.60	-	-	247,312,064.71	95,286.40	-	-	-	-	-	247,407,351.11	23,802,061.31	7,043,774.72	264,165,637.70	429,229,160.58	61.54	941,748.69

Note: Number of Claims indicated in Column 2 refers to Column 3 (Losses on Direct Business)

* Enumerate Breakdown of Miscellaneous

1																				
2																				
3																				
4																				
5																				
6																				
7																				
8																				
9																				
10																				
Total Miscellaneous																				

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 24 of the Recapitulation

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies		
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)	
1 Fire	19,329,732.60	15,122,520.74	-	-	4,207,211.86	239,405.40	-	-	-	-	-	4,446,617.26
a. Residential	4,881,328.08	3,044,116.94			1,837,211.14	43,071.25						1,880,282.39
b. Warehouse	2,789,374.35	1,536,442.05			1,252,932.30	31,671.69						1,284,603.99
c. Industrial	3,325,719.29	2,923,225.96			402,493.33	41,237.97						443,731.30
d. General	8,333,310.88	7,618,735.79			714,575.09	123,424.49						837,999.58
2 Earthquake Fire/Shock	45,933.90	38,363.08			7,570.82							7,570.82
3 Typhoon	78,560.06	69,307.19			9,252.87							9,252.87
4 Flood	77,501.97	67,331.17			10,170.80							10,170.80
5 Extended Coverage	347,286.61	107,109.29			240,177.32							240,177.32
Total Fire	19,879,015.14	15,404,631.47	-	-	4,474,383.67	239,405.40	-	-	-	-	-	4,713,789.07
6 Marine Cargo	1,658,204.30	737,402.44			920,801.86							920,801.86
7 Marine Hull	3,489,096.10	8,279,762.03			(4,790,665.93)							(4,790,665.93)
8 Aviation	120,313.36	239,798.04			(119,484.68)							(119,484.68)
Total Marine	5,267,613.76	9,256,962.51	-	-	(3,989,348.75)	-	-	-	-	-	-	(3,989,348.75)
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV												
b. PUJ												
c. Taxis												
d. Trucks												
e. Buses												
e.1 Metro Manila												
e.2 Provincial												
10 CMVL-LTO	8,085.50	-	-	-	8,085.50	-	-	-	-	-	-	8,085.50
a. AC/PUJ/UV												
b. Buses												
c. Taxis												
d. Tricycles	8,085.50				8,085.50							8,085.50
11 CMVL-NON-LTO	2,017,167.21	-	-	-	2,017,167.21	-	-	-	-	-	-	2,017,167.21
a. Private	992,328.01	-	-	-	992,328.01	-	-	-	-	-	-	992,328.01
b. Commercial	857,008.07	-	-	-	857,008.07	-	-	-	-	-	-	857,008.07
c. Motorcycle	167,831.13	-	-	-	167,831.13	-	-	-	-	-	-	167,831.13
12 OT-CMVL-LTO	1,066,159.07	-	-	-	1,066,159.07	-	-	-	-	-	-	1,066,159.07
a. AC/PUJ/UV												
a.1 Third Party Bodily Injury												
a.2 Third Party Property Damage												
a.3 Loss and Damage												
a.4 Acts of Nature												
a.5 Auto Personal Accident												
a.6 Others												
b. Buses/Tourist Buses	484,583.67	-	-	-	484,583.67	-	-	-	-	-	-	484,583.67
b.1 Third Party Bodily Injury	66,441.23				66,441.23							66,441.23
b.2 Third Party Property Damage	307,148.85				307,148.85							307,148.85
b.3 Loss and Damage	48,909.09				48,909.09							48,909.09
b.4 Acts of Nature	25,864.77				25,864.77							25,864.77
b.5 Auto Personal Accident	36,219.73				36,219.73							36,219.73
b.6 Others												

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION III: COMMISSIONS

Line of Business	Commission Expenses on Direct Business	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12)
		Authorized Companies	Unauthorized Companies			Authorized Companies	Unauthorized Companies		Authorized Companies	Unauthorized Companies		
			ASEAN	Others			ASEAN	Others		ASEAN	Others	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
c. Taxis/Tourist Cars	575,626.27	-	-	-	575,626.27	-	-	-	-	-	-	575,626.27
c.1 Third Party Bodily Injury	13,691.06	-	-	-	13,691.06	-	-	-	-	-	-	13,691.06
c.2 Third Party Property Damage	46,200.71	-	-	-	46,200.71	-	-	-	-	-	-	46,200.71
c.3 Loss and Damage	495,953.49	-	-	-	495,953.49	-	-	-	-	-	-	495,953.49
c.4 Acts of Nature	7,805.96	-	-	-	7,805.96	-	-	-	-	-	-	7,805.96
c.5 Auto Personal Accident	11,975.05	-	-	-	11,975.05	-	-	-	-	-	-	11,975.05
c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
d. Tricycles	5,949.13	-	-	-	5,949.13	-	-	-	-	-	-	5,949.13
d.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
d.2 Third Party Property Damage	5,376.88	-	-	-	5,376.88	-	-	-	-	-	-	5,376.88
d.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
d.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
d.5 Auto Personal Accident	572.25	-	-	-	572.25	-	-	-	-	-	-	572.25
d.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
13 OT-CMVL-NON-LTO	47,778,528.20	1,488,879.48	-	-	46,289,648.72	14,376.63	-	-	-	-	-	46,304,025.35
a. Private	24,840,324.45	650,921.21	-	-	24,189,403.24	7,271.71	-	-	-	-	-	24,196,674.95
a.1 Third Party Bodily Injury	1,639,387.10	17,090.33	-	-	1,622,296.77	264.44	-	-	-	-	-	1,622,561.21
a.2 Third Party Property Damage	3,228,392.25	46,002.88	-	-	3,182,389.37	804.29	-	-	-	-	-	3,183,193.66
a.3 Loss and Damage	14,594,332.84	498,948.82	-	-	14,095,384.02	4,545.53	-	-	-	-	-	14,099,929.55
a.4 Acts of Nature	3,802,791.44	76,750.62	-	-	3,726,040.82	1,457.81	-	-	-	-	-	3,727,498.63
a.5 Auto Personal Accident	1,574,370.82	12,128.56	-	-	1,562,242.26	199.64	-	-	-	-	-	1,562,441.90
a.6 Others	1,050.00	-	-	-	1,050.00	-	-	-	-	-	-	1,050.00
b. Commercial	22,381,998.76	837,958.27	-	-	21,544,040.49	7,104.92	-	-	-	-	-	21,551,145.41
b.1 Third Party Bodily Injury	1,490,077.72	14,935.94	-	-	1,475,141.78	432.99	-	-	-	-	-	1,475,574.77
b.2 Third Party Property Damage	3,316,416.11	48,956.61	-	-	3,267,459.50	895.56	-	-	-	-	-	3,268,355.06
b.3 Loss and Damage	15,175,323.55	724,089.91	-	-	14,451,233.64	4,463.83	-	-	-	-	-	14,455,697.47
b.4 Acts of Nature	1,660,969.04	36,276.16	-	-	1,624,692.88	1,153.31	-	-	-	-	-	1,625,846.19
b.5 Auto Personal Accident	738,612.34	13,699.65	-	-	724,912.69	159.23	-	-	-	-	-	725,071.92
b.6 Others	600.00	-	-	-	600.00	-	-	-	-	-	-	600.00
c. Motorcycles	556,204.99	-	-	-	556,204.99	-	-	-	-	-	-	556,204.99
c.1 Third Party Bodily Injury	50,022.89	-	-	-	50,022.89	-	-	-	-	-	-	50,022.89
c.2 Third Party Property Damage	281,576.57	-	-	-	281,576.57	-	-	-	-	-	-	281,576.57
c.3 Loss and Damage	186,951.69	-	-	-	186,951.69	-	-	-	-	-	-	186,951.69
c.4 Acts of Nature	4,460.72	-	-	-	4,460.72	-	-	-	-	-	-	4,460.72
c.5 Auto Personal Accident	33,168.12	-	-	-	33,168.12	-	-	-	-	-	-	33,168.12
c.6 Others	25.00	-	-	-	25.00	-	-	-	-	-	-	25.00
Total Motor	50,869,939.98	1,488,879.48	-	-	49,381,060.50	14,376.63	-	-	-	-	-	49,395,437.13
14 Health	-	-	-	-	-	-	-	-	-	-	-	-
15 Accident	4,536,914.29	2,794,046.01	-	-	1,742,868.28	45,481.10	-	-	-	-	-	1,788,349.38
16 Engineering	1,598,067.98	1,086,213.14	-	-	511,854.84	46,260.00	-	-	-	-	-	558,114.84
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based	-	-	-	-	-	-	-	-	-	-	-	-
b. Land-based	-	-	-	-	-	-	-	-	-	-	-	-
18 Micro Insurance	26,055,499.83	-	-	-	26,055,499.83	-	-	-	-	-	-	26,055,499.83
a. Personal Accident	26,055,499.83	-	-	-	26,055,499.83	-	-	-	-	-	-	26,055,499.83
b. Fire	-	-	-	-	-	-	-	-	-	-	-	-
c. Flood	-	-	-	-	-	-	-	-	-	-	-	-
d. Typhoon	-	-	-	-	-	-	-	-	-	-	-	-
e. Others	-	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION III: COMMISSIONS

Line of Business (1)	Commission Expenses on Direct Business (2)	Commission Income Ceded Business			Net Commission Expense on Direct Business (2-3-4-5) (6)	Commission Expenses Assumed Business			Commission Income from Retroceded Business			Net Commission Expenses (6+7+8+9-10-11-12) (13)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies		
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)	
19 Bonds	7,421,007.06	11,721.44	-	-	7,409,285.62	218,000.00	-	-	-	-	-	7,627,285.62
a. Class 1	4,745.92				4,745.92							4,745.92
b. Class 2					-							-
c. Class 3	4,619,788.84	11,721.44			4,608,067.40	146,000.00						4,754,067.40
d. Class 4	159,100.81				159,100.81							159,100.81
e. Class 5	2,637,371.49				2,637,371.49	72,000.00						2,709,371.49
20 General Liability	2,403,618.94	1,825,987.62			577,631.32	4,351.04						581,982.36
21 Prof. Indemnity Insurance					-							-
22 Crime Insurance					-							-
23 Special Risks					-							-
24 Miscellaneous *					-							-
Total Others	42,015,108	5,717,968	-	-	36,297,140	314,092	-	-	-	-	-	36,611,232
GRAND TOTAL	118,031,676.98	31,868,441.67	-	-	86,163,235.31	567,874.17	-	-	-	-	-	86,731,109.48

* Enumerate Breakdown of Miscellaneous

1					-							-
2					-							-
3					-							-
4					-							-
5					-							-
6					-							-
7					-							-
8					-							-
9					-							-
10					-							-
Total Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 24 of the Recapitulation

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION IV: RISKS IN FORCE

Line of Business (1)	Risk Written on Direct Business (2)	Risks Ceded			Retained on Direct Business (2-3-4-5) (6)	Risks Assumed			Risks Retroceded			Net Risks Written (6+7+8+9-10-11-12) (13)	Risks in Force (14)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies			
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)		
1	Fire	80,029,670,647.52	39,704,353,234.64	-	40,325,317,412.88	1,218,999,539.55	-	-	-	-	-	41,544,316,952.43	-
	a. Residential	26,141,740,421.07	2,753,799,371.45	-	23,387,941,049.62	175,720,118.94	-	-	-	-	-	23,563,661,168.56	-
	b. Warehouse	8,731,733,203.18	5,331,727,385.22	-	3,400,005,817.96	240,646,382.44	-	-	-	-	-	3,640,652,200.40	-
	c. Industrial	12,851,125,648.25	8,445,139,903.63	-	4,405,985,744.62	419,195,828.29	-	-	-	-	-	4,825,181,572.91	-
	d. General	32,305,071,375.02	23,173,686,574.34	-	9,131,384,800.68	383,437,209.88	-	-	-	-	-	9,514,822,010.56	-
2	Earthquake Fire/Shock	71,073,494,970.33	37,127,473,333.81	-	33,946,021,636.52	779,670,471.09	-	-	-	-	-	34,725,692,107.61	-
3	Typhoon	72,331,691,175.94	36,814,389,105.37	-	35,517,302,070.57	959,548,659.21	-	-	-	-	-	36,476,850,729.78	-
4	Flood	71,812,231,519.53	37,232,178,825.43	-	34,580,052,694.10	954,549,659.21	-	-	-	-	-	35,534,602,353.31	-
5	Extended Coverage	59,528,979,594.02	30,144,129,224.88	-	29,384,850,369.14	1,047,070,892.43	-	-	-	-	-	30,431,921,261.57	-
	Total Fire	354,776,067,907.34	181,022,523,724.13	-	173,753,544,183.21	4,959,839,221.49	-	-	-	-	-	178,713,383,404.70	-
6	Marine Cargo	8,491,644,009.99	6,764,139,350.41	-	1,727,504,659.58	-	-	-	-	-	-	1,727,504,659.58	-
7	Marine Hull	8,251,261,236.53	7,258,360,468.45	-	992,900,768.08	2,000,000.00	-	-	-	-	-	994,900,768.08	-
8	Aviation	447,611,000.00	422,171,350.00	-	-	-	-	-	-	-	-	25,439,650.00	-
	Total Marine	17,190,516,246.52	14,444,671,168.86	-	2,745,845,077.66	2,000,000.00	-	-	-	-	-	2,747,845,077.66	-
9	Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-
	a. AC/UV	-	-	-	-	-	-	-	-	-	-	-	-
	b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-
	c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-
	d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-
	e. Buses	-	-	-	-	-	-	-	-	-	-	-	-
	e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-
	e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-
10	CMVL-LTO	8,900,000.00	-	-	8,900,000.00	-	-	-	-	-	-	8,900,000.00	-
	a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-
	b. Buses	-	-	-	-	-	-	-	-	-	-	-	-
	c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-
	d. Tricycles	8,900,000.00	-	-	8,900,000.00	-	-	-	-	-	-	8,900,000.00	-
11	CMVL-NON-LTO	1,860,913,169	-	-	1,860,913,169.00	-	-	-	-	-	-	1,860,913,169.00	-
	a. Private	652,199,900.00	-	-	652,199,900.00	-	-	-	-	-	-	652,199,900.00	-
	b. Commercial	872,690,269.00	-	-	872,690,269.00	-	-	-	-	-	-	872,690,269.00	-
	c. Motorcycle	336,023,000.00	-	-	336,023,000.00	-	-	-	-	-	-	336,023,000.00	-
12	OT-CMVL-LTO	320,775,328.08	1,314,625.14	-	319,460,702.94	-	-	-	-	-	-	319,460,702.94	-
	a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-
	a.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
	a.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
	a.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
	a.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
	a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
	a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
	b. Buses/Tourist Buses	1,600,000.00	-	-	1,600,000.00	-	-	-	-	-	-	1,600,000.00	-
	b.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
	b.2 Third Party Property Damage	1,600,000.00	-	-	1,600,000.00	-	-	-	-	-	-	1,600,000.00	-
	b.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
	b.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
	b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
	b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
	c. Taxis/Tourist Cars	313,495,328.08	1,314,625.14	-	312,180,702.94	-	-	-	-	-	-	312,180,702.94	-
	c.1 Third Party Bodily Injury	75,325,000.00	89,189.53	-	75,235,810.47	-	-	-	-	-	-	75,235,810.47	-
	c.2 Third Party Property Damage	87,550,000.00	89,189.53	-	87,460,810.47	-	-	-	-	-	-	87,460,810.47	-
	c.3 Loss and Damage	54,751,373.04	568,123.04	-	54,183,250.00	-	-	-	-	-	-	54,183,250.00	-
	c.4 Acts of Nature	17,048,955.04	568,123.04	-	16,480,832.00	-	-	-	-	-	-	16,480,832.00	-
	c.5 Auto Personal Accident	78,820,000.00	-	-	78,820,000.00	-	-	-	-	-	-	78,820,000.00	-
	c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
	d. Tricycles	5,680,000.00	-	-	5,680,000.00	-	-	-	-	-	-	5,680,000.00	-
	d.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
	d.2 Third Party Property Damage	2,840,000.00	-	-	2,840,000.00	-	-	-	-	-	-	2,840,000.00	-
	d.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
	d.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
	d.5 Auto Personal Accident	2,840,000.00	-	-	2,840,000.00	-	-	-	-	-	-	2,840,000.00	-
	d.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
13	OT-CMVL-NON-LTO	24,901,911,536.71	767,105,086.11	-	24,134,806,450.60	33,219,432.16	-	-	-	-	-	24,168,025,882.76	-
	a. Private	12,660,996,933.20	378,665,301.18	-	12,282,331,632.02	28,157,432.16	-	-	-	-	-	12,310,489,064.18	-
	a.1 Third Party Bodily Injury	1,446,950,000.00	28,334,421.44	-	1,418,615,578.56	408,940.13	-	-	-	-	-	1,419,024,518.69	-
	a.2 Third Party Property Damage	1,450,288,660.00	28,274,177.90	-	1,422,014,482.10	5,548,661.83	-	-	-	-	-	1,427,563,143.93	-
	a.3 Loss and Damage	4,437,164,634.46	158,658,388.37	-	4,278,506,246.09	10,961,185.45	-	-	-	-	-	4,289,467,431.54	-
	a.4 Acts of Nature	3,862,040,638.74	142,418,963.56	-	3,719,621,675.18	10,961,185.45	-	-	-	-	-	3,730,582,860.63	-
	a.5 Auto Personal Accident	1,464,544,000.00	20,979,349.91	-	1,443,564,650.09	277,459.30	-	-	-	-	-	1,443,842,109.39	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION IV: RISKS IN FORCE

Line of Business (1)	Risk Written on Direct Business (2)	Risks Ceded			Retained on Direct Business (2-3-4-5) (6)	Risks Assumed			Risks Retroceded		Net Risks Written (6+7+8+9-10-11-12) (13)	Risks in Force (14)
		Authorized Companies (3)	Unauthorized Companies ASEAN (4)	Others (5)		Authorized Companies (7)	Unauthorized Companies ASEAN (8)	Others (9)	Authorized Companies (10)	Unauthorized Companies ASEAN (11)		
a.6 Others	9,000.00	-	-	-	9,000.00	-	-	-	-	-	9,000.00	-
b. Commercial	11,892,400,279.62	388,439,784.93	-	-	11,503,960,494.69	5,062,000.00	-	-	-	-	11,509,022,494.69	-
b.1 Third Party Bodily Injury	2,187,295,000.00	34,342,375.15	-	-	2,152,952,624.85	180,000.00	-	-	-	-	2,153,132,624.85	-
b.2 Third Party Property Damage	2,196,845,000.00	32,685,691.38	-	-	2,164,159,308.62	180,000.00	-	-	-	-	2,164,339,308.62	-
b.3 Loss and Damage	3,660,314,155.42	162,747,051.01	-	-	3,497,567,104.41	2,411,000.00	-	-	-	-	3,499,978,104.41	-
b.4 Acts of Nature	3,129,091,124.20	146,228,391.57	-	-	2,982,862,732.63	2,226,000.00	-	-	-	-	2,985,088,732.63	-
b.5 Auto Personal Accident	718,854,000.00	12,436,275.82	-	-	706,417,724.18	65,000.00	-	-	-	-	706,482,724.18	-
b.6 Others	1,000.00	-	-	-	1,000.00	-	-	-	-	-	1,000.00	-
c. Motorcycles	348,514,323.89	-	-	-	348,514,323.89	-	-	-	-	-	348,514,323.89	-
c.1 Third Party Bodily Injury	130,386,000.00	-	-	-	130,386,000.00	-	-	-	-	-	130,386,000.00	-
c.2 Third Party Property Damage	130,525,000.00	-	-	-	130,525,000.00	-	-	-	-	-	130,525,000.00	-
c.3 Loss and Damage	32,378,580.76	-	-	-	32,378,580.76	-	-	-	-	-	32,378,580.76	-
c.4 Acts of Nature	8,386,170.12	-	-	-	8,386,170.12	-	-	-	-	-	8,386,170.12	-
c.5 Auto Personal Accident	46,838,373.01	-	-	-	46,838,373.01	-	-	-	-	-	46,838,373.01	-
c.6 Others	200.00	-	-	-	200.00	-	-	-	-	-	200.00	-
Total Motor	27,092,500,033.79	768,419,711.25	-	-	26,324,080,322.54	33,219,432.16	-	-	-	-	26,357,299,754.70	-
14 Health	-	-	-	-	-	-	-	-	-	-	-	-
15 Accident	20,572,367,616.96	6,805,139,032.73	-	-	13,767,228,584.23	1,842,653.30	-	-	-	-	13,769,071,237.53	-
16 Engineering	3,681,823,906.39	3,245,670,423.77	-	-	436,153,482.62	254,273,668.81	-	-	-	-	690,427,151.43	-
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based	-	-	-	-	-	-	-	-	-	-	-	-
b. Land-based	-	-	-	-	-	-	-	-	-	-	-	-
18 Micro Insurance	106,665,620,800.00	-	-	-	106,665,620,800.00	-	-	-	-	-	106,665,620,800.00	-
a. Personal Accident	106,665,620,800.00	-	-	-	106,665,620,800.00	-	-	-	-	-	106,665,620,800.00	-
b. Fire	-	-	-	-	-	-	-	-	-	-	-	-
c. Flood	-	-	-	-	-	-	-	-	-	-	-	-
d. Typhoon	-	-	-	-	-	-	-	-	-	-	-	-
e. Others	-	-	-	-	-	-	-	-	-	-	-	-
19 Bonds	2,795,732,474.84	-	-	-	2,795,732,474.84	290,500,000.00	-	-	-	-	3,086,232,474.84	-
a. Class 1	4,441,080.15	-	-	-	4,441,080.15	-	-	-	-	-	4,441,080.15	-
b. Class 2	-	-	-	-	-	-	-	-	-	-	-	-
c. Class 3	1,300,904,796.12	-	-	-	1,300,904,796.12	116,500,000.00	-	-	-	-	1,417,404,796.12	-
d. Class 4	301,391,312.50	-	-	-	301,391,312.50	34,000,000.00	-	-	-	-	335,391,312.50	-
e. Class 5	1,188,995,286.07	-	-	-	1,188,995,286.07	140,000,000.00	-	-	-	-	1,328,995,286.07	-
20 General Liability	1,257,272,339.06	733,263,450.49	-	-	524,008,888.57	24,202,200.00	-	-	-	-	548,211,088.57	-
21 Prof. Indemnity Insurance	-	-	-	-	-	-	-	-	-	-	-	-
22 Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-
23 Special Risks	-	-	-	-	-	-	-	-	-	-	-	-
24 Miscellaneous *	-	-	-	-	-	-	-	-	-	-	-	-
Total Others	134,972,817,137	10,784,072,907	-	-	124,188,744,230	570,818,522	-	-	-	-	124,759,562,752	-
GRAND TOTAL	534,031,901,324.90	207,019,687,511.23	-	-	327,012,213,813.67	5,565,877,175.76	-	-	-	-	332,578,090,989.43	-

* Enumerate Breakdown of Miscellaneous

1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
Total Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on item 24 of the Recapitulation

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION IV: RISKS IN FORCE

Line of Business (1)	Risk Written on Direct Business (2)	Risks Ceded			Retained on Direct Business (2-3-4-5) (6)	Risks Assumed			Risks Retroceded			Net Risks Written (6+7+8+9-10-11-12) (13)	Risks in Force (14)
		Authorized Companies (3)	Unauthorized Companies			Authorized Companies (7)	Unauthorized Companies		Authorized Companies (10)	Unauthorized Companies			
			ASEAN (4)	Others (5)			ASEAN (8)	Others (9)		ASEAN (11)	Others (12)		
1	Fire	80,029,670,647.52	39,704,353,234.64	-	40,325,317,412.88	1,218,999,539.55	-	-	-	-	-	41,544,316,952.43	-
	a. Residential	26,141,740,421.07	2,753,799,371.45	-	23,387,941,049.62	175,720,118.94	-	-	-	-	-	23,563,661,168.56	-
	b. Warehouse	8,731,733,203.18	5,331,727,385.22	-	3,400,005,817.96	240,646,382.44	-	-	-	-	-	3,640,652,200.40	-
	c. Industrial	12,851,125,648.25	8,445,139,903.63	-	4,405,985,744.62	419,195,828.29	-	-	-	-	-	4,825,181,572.91	-
	d. General	32,305,071,375.02	23,173,686,574.34	-	9,131,384,800.68	383,437,209.88	-	-	-	-	-	9,514,822,010.56	-
2	Earthquake Fire/Shock	71,073,494,970.33	37,127,473,333.81	-	33,946,021,636.52	779,670,471.09	-	-	-	-	-	34,725,692,107.61	-
3	Typhoon	72,331,691,175.94	36,814,389,105.37	-	35,517,302,070.57	959,548,659.21	-	-	-	-	-	36,476,850,729.78	-
4	Flood	71,812,231,519.53	37,232,178,825.43	-	34,580,052,694.10	954,549,659.21	-	-	-	-	-	35,534,602,353.31	-
5	Extended Coverage	59,528,979,594.02	30,144,129,224.88	-	29,384,850,369.14	1,047,070,892.43	-	-	-	-	-	30,431,921,261.57	-
	Total Fire	354,776,067,907.34	181,022,523,724.13	-	173,753,544,183.21	4,959,839,221.49	-	-	-	-	-	178,713,383,404.70	-
6	Marine Cargo	8,491,644,009.99	6,764,139,350.41	-	1,727,504,659.58	-	-	-	-	-	-	1,727,504,659.58	-
7	Marine Hull	8,251,261,236.53	7,258,360,468.45	-	992,900,768.08	2,000,000.00	-	-	-	-	-	994,900,768.08	-
8	Aviation	447,611,000.00	422,171,350.00	-	-	-	-	-	-	-	-	25,439,650.00	-
	Total Marine	17,190,516,246.52	14,444,671,168.86	-	2,745,845,077.66	2,000,000.00	-	-	-	-	-	2,747,845,077.66	-
9	Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-
	a. AC/UV	-	-	-	-	-	-	-	-	-	-	-	-
	b. PUJ	-	-	-	-	-	-	-	-	-	-	-	-
	c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-
	d. Trucks	-	-	-	-	-	-	-	-	-	-	-	-
	e. Buses	-	-	-	-	-	-	-	-	-	-	-	-
	e.1 Metro Manila	-	-	-	-	-	-	-	-	-	-	-	-
	e.2 Provincial	-	-	-	-	-	-	-	-	-	-	-	-
10	CMVL-LTO	8,900,000.00	-	-	8,900,000.00	-	-	-	-	-	-	8,900,000.00	-
	a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-
	b. Buses	-	-	-	-	-	-	-	-	-	-	-	-
	c. Taxis	-	-	-	-	-	-	-	-	-	-	-	-
	d. Tricycles	8,900,000.00	-	-	8,900,000.00	-	-	-	-	-	-	8,900,000.00	-
11	CMVL-NON-LTO	1,860,913,169	-	-	1,860,913,169.00	-	-	-	-	-	-	1,860,913,169.00	-
	a. Private	652,199,900.00	-	-	652,199,900.00	-	-	-	-	-	-	652,199,900.00	-
	b. Commercial	872,690,269.00	-	-	872,690,269.00	-	-	-	-	-	-	872,690,269.00	-
	c. Motorcycle	336,023,000.00	-	-	336,023,000.00	-	-	-	-	-	-	336,023,000.00	-
12	OT-CMVL-LTO	320,775,328.08	1,314,625.14	-	319,460,702.94	-	-	-	-	-	-	319,460,702.94	-
	a. AC/PUJ/UV	-	-	-	-	-	-	-	-	-	-	-	-
	a.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
	a.2 Third Party Property Damage	-	-	-	-	-	-	-	-	-	-	-	-
	a.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
	a.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
	a.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
	a.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
	b. Buses/Tourist Buses	1,600,000.00	-	-	1,600,000.00	-	-	-	-	-	-	1,600,000.00	-
	b.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
	b.2 Third Party Property Damage	1,600,000.00	-	-	1,600,000.00	-	-	-	-	-	-	1,600,000.00	-
	b.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
	b.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
	b.5 Auto Personal Accident	-	-	-	-	-	-	-	-	-	-	-	-
	b.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
	c. Taxis/Tourist Cars	313,495,328.08	1,314,625.14	-	312,180,702.94	-	-	-	-	-	-	312,180,702.94	-
	c.1 Third Party Bodily Injury	75,325,000.00	89,189.53	-	75,235,810.47	-	-	-	-	-	-	75,235,810.47	-
	c.2 Third Party Property Damage	87,550,000.00	89,189.53	-	87,460,810.47	-	-	-	-	-	-	87,460,810.47	-
	c.3 Loss and Damage	54,751,373.04	568,123.04	-	54,183,250.00	-	-	-	-	-	-	54,183,250.00	-
	c.4 Acts of Nature	17,048,955.04	568,123.04	-	16,480,832.00	-	-	-	-	-	-	16,480,832.00	-
	c.5 Auto Personal Accident	78,820,000.00	-	-	78,820,000.00	-	-	-	-	-	-	78,820,000.00	-
	c.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
	d. Tricycles	5,680,000.00	-	-	5,680,000.00	-	-	-	-	-	-	5,680,000.00	-
	d.1 Third Party Bodily Injury	-	-	-	-	-	-	-	-	-	-	-	-
	d.2 Third Party Property Damage	2,840,000.00	-	-	2,840,000.00	-	-	-	-	-	-	2,840,000.00	-
	d.3 Loss and Damage	-	-	-	-	-	-	-	-	-	-	-	-
	d.4 Acts of Nature	-	-	-	-	-	-	-	-	-	-	-	-
	d.5 Auto Personal Accident	2,840,000.00	-	-	2,840,000.00	-	-	-	-	-	-	2,840,000.00	-
	d.6 Others	-	-	-	-	-	-	-	-	-	-	-	-
13	OT-CMVL-NON-LTO	24,901,911,536.71	767,105,086.11	-	24,134,806,450.60	33,219,432.16	-	-	-	-	-	24,168,025,882.76	-
	a. Private	12,660,996,933.20	378,665,301.18	-	12,282,331,632.02	28,157,432.16	-	-	-	-	-	12,310,489,064.18	-
	a.1 Third Party Bodily Injury	1,446,950,000.00	28,334,421.44	-	1,418,615,578.56	408,940.13	-	-	-	-	-	1,419,024,518.69	-
	a.2 Third Party Property Damage	1,450,288,660.00	28,274,177.90	-	1,422,014,482.10	5,548,661.83	-	-	-	-	-	1,427,563,143.93	-
	a.3 Loss and Damage	4,437,164,634.46	158,658,388.37	-	4,278,506,246.09	10,961,185.45	-	-	-	-	-	4,289,467,431.54	-
	a.4 Acts of Nature	3,862,040,638.74	142,418,963.56	-	3,719,621,675.18	10,961,185.45	-	-	-	-	-	3,730,582,860.63	-
	a.5 Auto Personal Accident	1,464,544,000.00	20,979,349.91	-	1,443,564,650.09	277,459.30	-	-	-	-	-	1,443,842,109.39	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION IV: RISKS IN FORCE

Line of Business (1)	Risk Written on Direct Business (2)	Risks Ceded			Retained on Direct Business (2-3-4-5) (6)	Risks Assumed			Risks Retroceded		Net Risks Written (6+7+8+9-10-11-12) (13)	Risks in Force (14)
		Authorized Companies (3)	Unauthorized Companies ASEAN (4)	Others (5)		Authorized Companies (7)	Unauthorized Companies ASEAN (8)	Others (9)	Authorized Companies (10)	Unauthorized Companies ASEAN (11)		
a.6 Others	9,000.00	-	-	-	9,000.00	-	-	-	-	-	9,000.00	-
b. Commercial	11,892,400,279.62	388,439,784.93	-	-	11,503,960,494.69	5,062,000.00	-	-	-	-	11,509,022,494.69	-
b.1 Third Party Bodily Injury	2,187,295,000.00	34,342,375.15	-	-	2,152,952,624.85	180,000.00	-	-	-	-	2,153,132,624.85	-
b.2 Third Party Property Damage	2,196,845,000.00	32,685,691.38	-	-	2,164,159,308.62	180,000.00	-	-	-	-	2,164,339,308.62	-
b.3 Loss and Damage	3,660,314,155.42	162,747,051.01	-	-	3,497,567,104.41	2,411,000.00	-	-	-	-	3,499,978,104.41	-
b.4 Acts of Nature	3,129,091,124.20	146,228,391.57	-	-	2,982,862,732.63	2,226,000.00	-	-	-	-	2,985,088,732.63	-
b.5 Auto Personal Accident	718,854,000.00	12,436,275.82	-	-	706,417,724.18	65,000.00	-	-	-	-	706,482,724.18	-
b.6 Others	1,000.00	-	-	-	1,000.00	-	-	-	-	-	1,000.00	-
c. Motorcycles	348,514,323.89	-	-	-	348,514,323.89	-	-	-	-	-	348,514,323.89	-
c.1 Third Party Bodily Injury	130,386,000.00	-	-	-	130,386,000.00	-	-	-	-	-	130,386,000.00	-
c.2 Third Party Property Damage	130,525,000.00	-	-	-	130,525,000.00	-	-	-	-	-	130,525,000.00	-
c.3 Loss and Damage	32,378,580.76	-	-	-	32,378,580.76	-	-	-	-	-	32,378,580.76	-
c.4 Acts of Nature	8,386,170.12	-	-	-	8,386,170.12	-	-	-	-	-	8,386,170.12	-
c.5 Auto Personal Accident	46,838,373.01	-	-	-	46,838,373.01	-	-	-	-	-	46,838,373.01	-
c.6 Others	200.00	-	-	-	200.00	-	-	-	-	-	200.00	-
Total Motor	27,092,500,033.79	768,419,711.25	-	-	26,324,080,322.54	33,219,432.16	-	-	-	-	26,357,299,754.70	-
14 Health	-	-	-	-	-	-	-	-	-	-	-	-
15 Accident	20,572,367,616.96	6,805,139,032.73	-	-	13,767,228,584.23	1,842,653.30	-	-	-	-	13,769,071,237.53	-
16 Engineering	3,681,823,906.39	3,245,670,423.77	-	-	436,153,482.62	254,273,668.81	-	-	-	-	690,427,151.43	-
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based	-	-	-	-	-	-	-	-	-	-	-	-
b. Land-based	-	-	-	-	-	-	-	-	-	-	-	-
18 Micro Insurance	106,665,620,800.00	-	-	-	106,665,620,800.00	-	-	-	-	-	106,665,620,800.00	-
a. Personal Accident	106,665,620,800.00	-	-	-	106,665,620,800.00	-	-	-	-	-	106,665,620,800.00	-
b. Fire	-	-	-	-	-	-	-	-	-	-	-	-
c. Flood	-	-	-	-	-	-	-	-	-	-	-	-
d. Typhoon	-	-	-	-	-	-	-	-	-	-	-	-
e. Others	-	-	-	-	-	-	-	-	-	-	-	-
19 Bonds	2,795,732,474.84	-	-	-	2,795,732,474.84	290,500,000.00	-	-	-	-	3,086,232,474.84	-
a. Class 1	4,441,080.15	-	-	-	4,441,080.15	-	-	-	-	-	4,441,080.15	-
b. Class 2	-	-	-	-	-	-	-	-	-	-	-	-
c. Class 3	1,300,904,796.12	-	-	-	1,300,904,796.12	116,500,000.00	-	-	-	-	1,417,404,796.12	-
d. Class 4	301,391,312.50	-	-	-	301,391,312.50	34,000,000.00	-	-	-	-	335,391,312.50	-
e. Class 5	1,188,995,286.07	-	-	-	1,188,995,286.07	140,000,000.00	-	-	-	-	1,328,995,286.07	-
20 General Liability	1,257,272,339.06	733,263,450.49	-	-	524,008,888.57	24,202,200.00	-	-	-	-	548,211,088.57	-
21 Prof. Indemnity Insurance	-	-	-	-	-	-	-	-	-	-	-	-
22 Crime Insurance	-	-	-	-	-	-	-	-	-	-	-	-
23 Special Risks	-	-	-	-	-	-	-	-	-	-	-	-
24 Miscellaneous *	-	-	-	-	-	-	-	-	-	-	-	-
Total Others	134,972,817,137	10,784,072,907	-	-	124,188,744,230	570,818,522	-	-	-	-	124,759,562,752	-
GRAND TOTAL	534,031,901,324.90	207,019,687,511.23	-	-	327,012,213,813.67	5,565,877,175.76	-	-	-	-	332,578,090,989.43	-

* Enumerate Breakdown of Miscellaneous

1													
2													
3													
4													
5													
6													
7													
8													
9													
10													
Total Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-

Instruction: Add rows if necessary; The totals for Miscellaneous should be reflected on Item 24 of the Recapitulation

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE

Line of Business (1)	No. of Policies (2)	Losses and Claims Payable on Direct Business (3)	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Business (3-4-5-6) (7)	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13) (14)
			Authorized Companies (4)	Unauthorized Companies			Authorized Companies (8)	Unauthorized Companies		Authorized Companies (11)	Unauthorized Companies		
				ASEAN (5)	Others (6)			ASEAN (9)	Others (10)		ASEAN (12)	Others (13)	
1 Fire	18.00	2,637,016.10	1,723,472.68	-	-	913,543.42	29,008.50	-	-	-	-	-	942,551.92
a. Residential	5	681,513.76	535,922.11	-	-	145,591.65	-	-	-	-	-	-	145,591.65
b. Warehouse	2	1,541,857.96	1,048,233.27	-	-	493,624.69	-	-	-	-	-	-	493,624.69
c. Industrial	7	231,183.81	59,709.99	-	-	171,473.82	29,008.50	-	-	-	-	-	200,482.32
d. General	4	182,460.57	79,607.31	-	-	102,853.26	-	-	-	-	-	-	102,853.26
2 Earthquake Fire/Shock													
3 Typhoon	9	1,846,986.85	1,271,669.95	-	-	575,316.90	417,289.44	-	-	-	-	-	992,606.34
4 Flood	6	897,049.43	364,448.07	-	-	532,601.36	-	-	-	-	-	-	532,601.36
5 Extended Coverage	21	859,195.82	482,661.28	-	-	376,534.54	-	-	-	-	-	-	376,534.54
Total Fire	54	6,240,248.20	3,842,251.98	-	-	2,397,996.22	446,297.94	-	-	-	-	-	2,844,294.16
6 Marine Cargo	16	3,390,623.28	2,896,669.41	-	-	493,953.87	-	-	-	-	-	-	493,953.87
7 Marine Hull													
8 Aviation													
Total Marine	16	3,390,623.28	2,896,669.41	-	-	493,953.87	-	-	-	-	-	-	493,953.87
9 Personal Passenger Accident Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/UV													
b. PUJ													
c. Taxis													
d. Trucks													
e. Buses													
e.1 Metro Manila													
e.2 Provincial													
10 CMVL-LTO	-	-	-	-	-	-	-	-	-	-	-	-	-
a. AC/PUJ/UV													
b. Buses													
c. Taxis													
d. Tricycles													
11 CMVL-NON-LTO	3	61,100	-	-	-	61,100.00	-	-	-	-	-	-	61,100.00
a. Private													
b. Commercial	3	61,100.00	-	-	-	61,100.00	-	-	-	-	-	-	61,100.00
c. Motorcycle													
12 OT-CMVL-LTO	8	228,832.56	-	-	-	228,832.56	-	-	-	-	-	-	228,832.56
a. AC/PUJ/UV													
a.1 Third Party Bodily Injury													
a.2 Third Party Property Damage													
a.3 Loss and Damage													
a.4 Acts of Nature													
a.5 Auto Personal Accident													
a.6 Others													
b. Buses/Tourist Buses													
b.1 Third Party Bodily Injury													
b.2 Third Party Property Damage													
b.3 Loss and Damage													
b.4 Acts of Nature													
b.5 Auto Personal Accident													
b.6 Others													
c. Taxis/Tourist Cars	8	228,832.56	-	-	-	228,832.56	-	-	-	-	-	-	228,832.56
c.1 Third Party Bodily Injury													
c.2 Third Party Property Damage	5	136,440.60	-	-	-	136,440.60	-	-	-	-	-	-	136,440.60
c.3 Loss and Damage	3	92,391.96	-	-	-	92,391.96	-	-	-	-	-	-	92,391.96
c.4 Acts of Nature													
c.5 Auto Personal Accident													
c.6 Others													

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION V: LOSSES AND CLAIMS PAYABLE

Line of Business (1)	No. of Policies (2)	Losses and Claims Payable on Direct Business (3)	Losses and Claims Recoverable on Ceded Business			Net Losses Payable on Direct Bussiness (3-4-5-6) (7)	Losses and Assumed Business			Losses and Claims Recoverable on Retroceded Business			Net Losses Payable (7+8-9+10-11-12-13) (14)
			Authorized Companies (4)	Unauthorized Companies			Authorized Companies (8)	Unauthorized Companies		Authorized Companies (11)	Unauthorized Companies		
				ASEAN (5)	Others (6)			ASEAN (9)	Others (10)		ASEAN (12)	Others (13)	
d. Tricycles	-	-	-	-	-	-	-	-	-	-	-	-	-
d.1 Third Party Bodily Injury													
d.2 Third Party Property Damage													
d.3 Loss and Damage													
d.4 Acts of Nature													
d.5 Auto Personal Accident													
d.6 Others													
13 OT-CMVL-NON-LTO	408	20,506,956.33	657,800.15	-	-	19,849,156.18	-	-	-	-	-	-	19,849,156.18
a. Private	288	13,620,061.29	619,666.77	-	-	13,000,394.52	-	-	-	-	-	-	13,000,394.52
a.1 Third Party Bodily Injury													
a.2 Third Party Property Damage	22	925,902.87				925,902.87							925,902.87
a.3 Loss and Damage	266	12,694,158.42	619,666.77			12,074,491.65							12,074,491.65
a.4 Acts of Nature													
a.5 Auto Personal Accident													
a.6 Others													
b. Commercial	118	6,805,960.05	38,133.38	-	-	6,767,826.67	-	-	-	-	-	-	6,767,826.67
b.1 Third Party Bodily Injury	5	220,338.48				220,338.48							220,338.48
b.2 Third Party Property Damage	62	2,544,471.38	17,454.81			2,527,016.57							2,527,016.57
b.3 Loss and Damage	51	4,041,150.19	20,678.57			4,020,471.62							4,020,471.62
b.4 Acts of Nature													
b.5 Auto Personal Accident													
b.6 Others													
c. Motorcycles	2	80,934.99	-	-	-	80,934.99	-	-	-	-	-	-	80,934.99
c.1 Third Party Bodily Injury													
c.2 Third Party Property Damage	2	80,934.99				80,934.99							80,934.99
c.3 Loss and Damage													
c.4 Acts of Nature													
c.5 Auto Personal Accident													
c.6 Others													
Total Motor	419.00	20,796,888.89	657,800.15	-	-	20,139,088.74	-	-	-	-	-	-	20,139,088.74
14 Health													
15 Accident	49	392,335.50	127,669.29			264,666.21							264,666.21
16 Engineering	3	106,940.34	101,283.83			5,656.51							5,656.51
17 Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Sea-based													
b. Land-based													
18 Micro Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Personal Accident													
b. Fire													
c. Flood													
d. Typhoon													
e. Others													
19 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
a. Class 1													
b. Class 2													
c. Class 3													
d. Class 4													
e. Class 5													
20 General Liability	9	181,639.96	127,238.14			54,401.82							54,401.82
21 Prof. Indemnity Insurance													
22 Crime Insurance													
23 Special Risks													
24 Miscellaneous *													
Total Others	61	680,916	356,191	-	-	324,725	-	-	-	-	-	-	324,725
GRAND TOTAL	550	31,108,676.17	7,752,912.80	-	-	23,355,763.37	446,297.94	-	-	-	-	-	23,802,061.31

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Provinces by Region	Total				Micro-Insurance				Non-Financial				Financial			
	Number of policies*	Direct Premiums Written*	Social Insurance Direct Premiums Written	Direct Losses Paid**	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid
NCR	20,844.43	83,791,552.87	-	23,095,365.59	-	-	-	-	12,708	55,631,329	-	16,640,708	-	-	-	-
1. Manila	9,173.85	54,761,117.59	-	7,978,161.16	-	-	-	-	6,123	38,359,836	-	4,325,924	-	-	-	-
2. Mandaluyong	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Marikina	6.73	30,119.88	-	19,422.13	-	-	-	-	2	14,271	-	-	-	-	-	-
4. Pasig	5.77	27,224.46	-	91,261.33	-	-	-	-	-	-	-	-	-	-	-	-
5. San Juan	1,507.83	4,570,103.87	-	556,136.18	-	-	-	-	-	-	-	-	-	-	-	-
6. Quezon City	1,448.26	3,217,471.73	-	2,819,580.82	-	-	-	-	1,443	3,200,495	-	2,819,581	-	-	-	-
7. Caloocan City	1,275.27	2,094,129.89	-	570,665.94	-	-	-	-	255	459,791	-	48,181	-	-	-	-
8. Malabon	17.30	104,111.67	-	70,555.32	-	-	-	-	14	90,701	-	48,860	-	-	-	-
9. Navotas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10. Valenzuela	3,417.37	11,645,204.55	-	2,997,878.31	-	-	-	-	1,906	7,578,550	-	1,948,168	-	-	-	-
11. Las Pinas	1.92	18,833.65	-	-	-	-	-	-	2	18,834	-	-	-	-	-	-
12. Makati	646.76	1,616,081.66	-	3,932,652.42	-	-	-	-	324	665,797	-	3,540,872	-	-	-	-
13. Muntinlupa	1.92	17,879.41	-	-	-	-	-	-	1	17,578	-	-	-	-	-	-
14. Pasay City	1,527.05	2,789,921.36	-	197,351.66	-	-	-	-	1,517	2,761,134	-	166,043	-	-	-	-
15. Taguig City	1,433.83	2,319,152.13	-	3,607,633.92	-	-	-	-	805	1,970,928	-	3,607,634	-	-	-	-
16. Pateros	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17. Parañaque	380.57	580,201.02	-	254,066.40	-	-	-	-	315	493,415	-	135,445	-	-	-	-
CAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Abra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Apayao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Benguet	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Baguio City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Ilugao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Kalinga	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Mountain Province	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region I	93.22	268,969.52	-	173,261.51	-	-	-	-	10	125,577	-	173,262	-	-	-	-
1. Ilocos Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Ilocos Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. La Union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Pangasinan	62.47	75,596.91	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Dagupan City	30.75	193,372.61	-	173,261.51	-	-	-	-	10	125,577	-	173,262	-	-	-	-
Region II	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Batanes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Cagayan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Isabela	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Nueva Vizcaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Quirino	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Santiago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region III	821.68	1,703,756.15	-	987,430.62	-	-	-	-	650	1,467,094	-	800,420	-	-	-	-
1. Aurora	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Bataan	31.72	63,547.69	-	-	-	-	-	-	16	40,105	-	-	-	-	-	-
3. Bulacan	424.77	916,931.85	-	711,921.20	-	-	-	-	398	885,996	-	598,698	-	-	-	-
4. Nueva Ecija	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Pampanga	223.91	459,115.01	-	206,897.77	-	-	-	-	221	452,231	-	144,416	-	-	-	-
6. Angeles City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Tarlac	66.31	150,048.15	-	57,307.18	-	-	-	-	11	67,717	-	57,307	-	-	-	-
8. Zambales	74.97	114,113.45	-	11,304.47	-	-	-	-	4	21,045	-	-	-	-	-	-
9. Olongapo City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region IV-A	2,901.30	5,269,819.22	-	1,293,111.37	-	-	-	-	1,767	2,249,638	-	441,492	-	-	-	-
1. Batangas	721.72	680,793.32	-	240,659.29	-	-	-	-	664	586,704	-	121,193	-	-	-	-
2. Cavite	655.41	2,080,688.20	-	862,344.43	-	-	-	-	64	163,604	-	148,554	-	-	-	-
3. Laguna	876.45	1,104,358.16	-	181,112.05	-	-	-	-	865	1,063,287	-	171,745	-	-	-	-
4. Quezon	103.79	463,447.53	-	8,995.60	-	-	-	-	18	51,384	-	-	-	-	-	-
5. Lucena City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Rizal	543.93	940,532.01	-	-	-	-	-	-	156	384,659	-	-	-	-	-	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

MIMAROPA	121.09	176,080.65	-	-	-	-	-	-	-	119	172,802	-	-	-	-	-	
1. Marinduque	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2. Occidental Mindoro	1.92	3,278.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3. Oriental Mindoro	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4. Palawan	119.17	172,802.09	-	-	-	-	-	-	-	119	172,802	-	-	-	-	-	
5. Puerto Princesa City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6. Romblon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Region V	126.86	252,039.73	-	-	-	-	-	-	-	16	144,017	-	-	-	-	-	
1. Albay	18.26	114,412.37	-	-	-	-	-	-	-	11	111,814	-	-	-	-	-	
2. Camarines Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3. Camarines Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4. Catanduanes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5. Masbate	108.60	137,627.36	-	-	-	-	-	-	-	6	32,203	-	-	-	-	-	
6. Naga City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7. Sorsogon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Region VI	331.55	827,602.75	-	65,265.31	-	-	-	-	-	57	287,774	-	57,167	-	-	-	
1. Aklan	10.57	30,794.09	-	-	-	-	-	-	-	11	30,794	-	-	-	-	-	
2. Antique	8.65	85,710.74	-	-	-	-	-	-	-	9	85,711	-	-	-	-	-	
3. Capiz	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4. Negros Occidental	295.03	651,716.80	-	8,098.14	-	-	-	-	-	20	111,888	-	-	-	-	-	
5. Bacolod City	12.49	46,950.16	-	43,474.02	-	-	-	-	-	12	46,950	-	43,474	-	-	-	
6. Guimaras	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7. Iloilo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8. Iloilo City	4.81	12,430.96	-	13,693.15	-	-	-	-	-	5	12,431	-	13,693	-	-	-	
Region VII	59,793.43	402,259,172.53	-	214,670,854.91	-	-	-	-	-	34,174	202,892,880	-	79,730,745	-	44	115,353	
1. Bohol	649.65	2,305,710.77	-	1,724,028.64	-	-	-	-	-	472	2,027,545	-	1,458,040	-	-	-	
2. Cebu	10,601.93	62,502,333.80	-	16,347,711.82	-	-	-	-	-	5,683	45,246,190	-	6,182,514	-	-	-	
3. Cebu City	35,340.39	280,655,853.89	-	176,201,126.95	-	-	-	-	-	12	93,674,710	94,198,152	21,898	126,484,454	64,973,411	12	38,863
4. Lapu-Lapu	3,245.35	17,697,854.30	-	3,740,398.97	-	-	-	-	-	1,713	9,029,928	-	373,761	-	-	-	
5. Mandaue City	6,992.34	34,589,433.24	-	14,322,486.77	-	-	-	-	-	3,487	19,384,816	-	6,261,590	-	32	76,490	
6. Negros Oriental	2,963.77	4,507,986.53	-	2,335,101.76	-	-	-	-	-	922	719,947	-	481,429	-	-	-	
7. Siquijor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Region VIII	560.27	2,079,198.69	-	1,611,063.87	-	-	-	-	-	160	746,791	-	222,449	-	-	-	
1. Biliran	126.85	273,485.70	-	323,568.64	-	-	-	-	-	3	11,299	-	-	-	-	-	
2. Eastern Samar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3. Leyte	199.89	1,295,887.59	-	1,157,205.35	-	-	-	-	-	58	406,536	-	206,438	-	-	-	
4. Tacloban City	118.20	204,782.49	-	130,289.88	-	-	-	-	-	20	84,251	-	16,011	-	-	-	
5. Northern Samar	31.71	78,808.41	-	-	-	-	-	-	-	13	48,872	-	-	-	-	-	
6. Southern Leyte	28.83	89,076.86	-	-	-	-	-	-	-	16	69,509	-	-	-	-	-	
7. Samar (Western Samar)	49.98	125,011.08	-	-	-	-	-	-	-	45	114,178	-	-	-	-	-	
8. Ormoc City	4.81	12,146.56	-	-	-	-	-	-	-	5	12,147	-	-	-	-	-	
Region IX	73.04	366,725.38	-	68,707.47	-	-	-	-	-	17	90,376	-	68,707	-	-	-	
1. Zamboanga del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2. Zamboanga del Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3. Zamboanga City	73.04	366,725.38	-	68,707.47	-	-	-	-	-	17	90,376	-	68,707	-	-	-	
4. Zamboanga Sibugay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5. City of Isabela	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Region X	4,653.23	10,656,100.44	-	8,673,725.70	-	-	-	-	-	2,304	4,635,093	-	3,915,324	-	-	-	
1. Bukidnon	219.11	644,991.87	-	10,794.72	-	-	-	-	-	85	118,473	-	-	-	-	-	
2. Camiguin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3. Lanao del Norte	2.88	6,565.58	-	-	-	-	-	-	-	3	6,566	-	-	-	-	-	
4. Iligan City	0.96	7,031.23	-	-	-	-	-	-	-	1	7,031	-	-	-	-	-	
5. Misamis Occidental	675.59	1,151,215.26	-	771,875.29	-	-	-	-	-	134	178,420	-	-	-	-	-	
6. Misamis Oriental	3,353.95	7,796,634.82	-	6,767,659.31	-	-	-	-	-	1,692	3,316,524	-	2,858,318	-	-	-	
7. Cagayan de Oro City	400.74	1,049,661.68	-	1,123,396.38	-	-	-	-	-	389	1,008,078	-	1,057,006	-	-	-	
Region XI	13,820.36	61,817,667.98	-	12,348,813.29	-	-	-	-	-	10,026	52,804,979	-	8,366,993	-	-	-	
1. Davao del Norte	1,768.26	4,287,712.76	-	28,139.75	-	-	-	-	-	1,460	3,589,966	-	11,990	-	-	-	
2. Davao del Sur	3,095.43	10,201,772.73	-	113,431.24	-	-	-	-	-	2,830	9,616,252	-	68,894	-	-	-	
3. Davao City	6,509.92	42,914,754.19	-	12,002,236.31	-	-	-	-	-	4,662	37,503,634	-	8,286,109	-	-	-	
4. Davao Oriental	2,268.00	3,912,304.25	-	191,263.06	-	-	-	-	-	943	1,748,236	-	-	-	-	-	
5. Compostela Valley	110.52	241,243.22	-	13,742.93	-	-	-	-	-	83	132,919	-	-	-	-	-	
6. Davao Occidental	68.23	259,880.83	-	-	-	-	-	-	-	49	213,971	-	-	-	-	-	

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Region XII	177.79	1,231,260.58	-	95,989.08	-	-	-	-	86	1,003,158	-	95,989	-	-	-	-
1. North Cotabato	2.88	28,845.99	-	-	-	-	-	-	3	28,846	-	-	-	-	-	-
2. Sarangani	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. South Cotabato	29.79	505,779.68	-	-	-	-	-	-	30	505,780	-	-	-	-	-	-
4. General Santos City	118.21	506,087.87	-	95,989.08	-	-	-	-	27	277,985	-	95,989	-	-	-	-
5. Sultan Kudarat	26.91	190,547.04	-	-	-	-	-	-	27	190,547	-	-	-	-	-	-
Region XIII	1,953.75	6,270,080.79	-	986,762.28	-	-	-	-	1,193	4,260,763	-	446,975	-	-	-	-
1. Agusan del Norte	1,113.82	3,999,356.56	-	-	-	-	-	-	1,050	3,832,549	-	-	-	-	-	-
2. Butuan City	747.68	2,052,470.88	-	869,853.74	-	-	-	-	128	389,838	-	446,975	-	-	-	-
3. Agusan del Sur	32.67	84,067.40	-	74,200.86	-	-	-	-	12	25,418	-	-	-	-	-	-
4. Surigao del Norte	58.62	121,428.78	-	42,707.68	-	-	-	-	1	201	-	-	-	-	-	-
5. Surigao del Sur	0.96	12,757.17	-	-	-	-	-	-	1	12,757	-	-	-	-	-	-
6. Dinagat Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARMM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1. Basilan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Lanao del Sur	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Maguindanao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Sulu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Tawi-tawi	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Cotabato City	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTALS	106,272	576,970,027.28	-	264,070,351.00	12	93,674,710	-	94,198,152	63,287	326,512,272	-	110,960,232	44	115,353	-	-

Legend

Non-Financial - manufacturing, agriculture, mining, marine, government-owned and controlled corporations and other corporations which are not involved in financial intermediation
 Financial - banks, investment corporation, insurance corporation, pawnshops and other financial intermediations
 Household - individual insureds
 Government - National Government, excluding GOCCs
 NPISHS - non-profit institutions serving households like Red Cross, Charitable Institutions, NGOs, Cooperatives, etc.

Notes:

* Totals should tally with Columns 2 and 5 of Recapitulation I: Premiums Written and Premiums Earned
 ** Totals should tally with Column 5 of Recapitulation II: Losses Paid and Losses Incurred

ANNUAL STATEMENT FOR THE YEAR ENDED _____ OF THE _____

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Provinces by Region	General Government				Households				NPISHs			
	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid	Number of Policy	Direct Premiums Written	Social Insurance Direct Premiums Written	Direct Losses Paid
NCR	-	-	-	-	8,137	28,160,223	-	6,454,658	-	-	-	-
1. Manila					3,051	16,401,282		3,652,237				
2. Mandaluyong												
3. Marikina					5	15,849		19,422				
4. Pasig					6	27,224		91,261				
5. San Juan					1,508	4,570,104		556,136				
6. Quezon City					5	16,976						
7. Caloocan City					1,021	1,634,339		522,485				
8. Malabon					3	13,411		21,695				
9. Navotas												
10. Valenzuela					1,512	4,066,655		1,049,710				
11. Las Pinas												
12. Makati					323	950,284		391,780				
13. Muntinlupa					1	301						
14. Pasay City					10	28,788		31,309				
15. Taguig City					629	348,224						
16. Pateros												
17. Parañaque					65	86,786		118,621				
CAR	-	-	-	-	-	-	-	-	-	-	-	-
1. Abra												
2. Apayao												
3. Benguet												
4. Baguio City												
5. Ilugao												
6. Kalinga												
7. Mountain Province												
Region I	-	-	-	-	84	143,393	-	-	-	-	-	-
1. Ilocos Norte												
2. Ilocos Sur												
3. La Union												
4. Pangasinan					62	75,597						
5. Dagupan City					21	67,796						
Region II	-	-	-	-	-	-	-	-	-	-	-	-
1. Batanes												
2. Cagayan												
3. Isabela												
4. Nueva Vizcaya												
5. Quirino												
6. Santiago												
Region III	-	-	-	-	172	236,662	-	187,010	-	-	-	-
1. Aurora												
2. Bataan					15	23,443						
3. Bulacan					27	30,935		113,224				
4. Nueva Ecija												
5. Pampanga					3	6,884		62,482				
6. Angeles City												
7. Tarlac					56	82,331						
8. Zambales					71	93,068		11,304				
9. Olongapo City												
Region IV-A	-	-	-	-	1,134	3,020,181	-	851,619	-	-	-	-
1. Batangas					58	94,089		119,466				
2. Cavite					591	1,917,084		713,790				
3. Laguna					12	41,071		9,367				
4. Quezon					86	412,064		8,996				
5. Lucena City												
6. Rizal					388	555,873						

ANNUAL STATEMENT FOR THE YEAR ENDED _____ OF THE _____

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

MIMAROPA	-	-	-	-	2	3,279	-	-	-	-	-	-
1. Marinduque												
2. Occidental Mindoro					2	3,279						
3. Oriental Mindoro												
4. Palawan												
5. Puerto Princesa City												
6. Romblon												
Region V	-	-	-	-	111	108,022	-	-	-	-	-	-
1. Albay					8	2,598						
2. Camarines Norte												
3. Camarines Sur												
4. Catanduanes												
5. Masbate					103	105,424						
6. Naga City												
7. Sorsogon												
Region VI	-	-	-	-	275	539,829	-	8,098	-	-	-	-
1. Aklan												
2. Antique												
3. Capiz												
4. Negros Occidental					275	539,829		8,098				
5. Bacolod City												
6. Guimaras												
7. Iloilo												
8. Iloilo City												
Region VII	40	50,188	-	-	25,524	105,526,040	-	40,741,958	-	-	-	-
1. Bohol					178	278,166		265,988				
2. Cebu					4,918	17,256,144		10,165,198				
3. Cebu City	7	10,334			13,412	60,447,492		17,029,564				
4. Lapu-Lapu	34	39,854			1,499	8,628,072		3,366,638				
5. Mandaue City					3,474	15,128,126		8,060,897				
6. Negros Oriental					2,042	3,788,039		1,853,673				
7. Siguilor												
Region VIII	-	-	-	-	400	1,332,408	-	1,388,615	-	-	-	-
1. Biliran					124	262,187		323,569				
2. Eastern Samar												
3. Leyte					142	889,352		950,767				
4. Tacloban City					98	120,531		114,279				
5. Northern Samar					18	29,936						
6. Southern Leyte					12	19,568						
7. Samar (Western Samar)					5	10,833						
8. Ormoc City												
Region IX	-	-	-	-	56	276,349	-	-	-	-	-	-
1. Zamboanga del Norte												
2. Zamboanga del Sur												
3. Zamboanga City					56	276,349						
4. Zamboanga Sibugay												
5. City of Isabela												
Region X	3	6,434	-	-	2,347	6,014,573	-	4,758,401	-	-	-	-
1. Bukidnon					135	526,519		10,795				
2. Camiguin												
3. Lanao del Norte												
4. Iligan City												
5. Misamis Occidental	3	6,434			539	966,361		771,875				
6. Misamis Oriental					1,662	4,480,110		3,909,341				
7. Cagayan de Oro City					12	41,583		66,390				
Region XI	-	-	-	-	3,794	9,012,689	-	3,981,820	-	-	-	-
1. Davao del Norte					308	697,747		16,149				
2. Davao del Sur					265	585,521		44,537				
3. Davao City					1,848	5,411,120		3,716,128				
4. Davao Oriental					1,325	2,164,068		191,263				
5. Compostela Valley					28	108,324		13,743				
6. Davao Occidental					19	45,910						

ANNUAL STATEMENT FOR THE YEAR ENDED _____ OF THE _____

RECAPITULATION VI - PREMIUMS AND CLAIMS BY MARKET SEGMENT

Region XII	-	-	-	-	91	228,102	-	-	-	-	-	-
1. North Cotabato												
2. Sarangani												
3. South Cotabato												
4. General Santos City					91	228,102						
5. Sultan Kudarat												
Region XIII	-	-	-	-	761	2,009,317	-	539,787	-	-	-	-
1. Agusan del Norte					63	166,807						
2. Butuan City					620	1,662,632		422,878				
3. Agusan del Sur					20	58,650		74,201				
4. Surigao del Norte					58	121,228		42,708				
5. Surigao del Sur												
6. Dinagat Islands												
ARMM	-	-	-	-	-	-	-	-	-	-	-	-
1. Basilan												
2. Lanao del Sur												
3. Maguindanao												
4. Sulu												
5. Tawi-tawi												
6. Cotabato City												
TOTALS	43	56,622	-	-	42,886	156,611,069	-	58,911,967	-	-	-	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

RECAPITULATION VII - DISTRIBUTION METHOD BY LINE OF BUSINESS

(Premiums on Direct Business*)

Line of Business (1)	Ordinary Agents (2)	General Agents (3)	Brokers (4)	Bancassurance		Direct Marketing (7)	Mobile Phone (8)	Others (9)	Totals (2+3+4+5+6+7+8+9) (10)
				Commercial Banks (5)	Cooperative, Rural and Thrift Banks (6)				
Total Fire	64,112,413	-	60,179,584	-	-	2,223,814.56	-	-	126,515,811.80
Total Marine	44,693,586	-	38,617,596	-	-	196,639	-	-	83,507,821.10
Total Motor	170,099,797.67	-	45,728,302	-	-	5,002,384.38	-	-	220,830,484.06
Passenger Personal Accident Insurance	-	-	-	-	-	-	-	-	-
CMVL-LTO	17,599.80	-	-	-	-	-	-	-	17,599.80
CMVL-NON-LTO	9,157,140.88	-	2,144,529	-	-	308,203.22	-	-	11,609,872.92
OT-CMVL-LTO	2,945,174.75	-	1,197,402	-	-	-	-	-	4,142,576.67
OT-CMVL-NON-LTO	157,979,882.24	-	42,386,371	-	-	4,694,181.16	-	-	205,060,434.67
Total Others	36,868,442.72	-	107,901,995.19	-	-	1,345,472.40	-	-	146,115,910.31
Health	-	-	-	-	-	-	-	-	-
Accident	10,441,129.24	-	4,478,841	-	-	58,442.32	-	-	14,978,412.07
Engineering	6,042,490.87	-	2,830,270	-	-	218,274.35	-	-	9,091,035.14
Insurance for Migrant Workers	-	-	-	-	-	-	-	-	-
Microinsurance	-	-	87,256,020	-	-	-	-	-	87,256,019.50
Bonds	12,481,074.66	-	11,958,565	-	-	1,043,428.52	-	-	25,483,068.28
General Liability	7,903,747.95	-	1,378,300	-	-	25,327.21	-	-	9,307,375.32
Professional Indemnity Insurance	-	-	-	-	-	-	-	-	-
Crime Insurance	-	-	-	-	-	-	-	-	-
Special Risks	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
GRAND TOTAL	315,774,239.46	-	252,427,477	-	-	8,768,310.42	-	-	576,970,027.27

* Totals should tally with Column 5 of Recapitulation I: Premiums Written and Premiums Earned

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 1 - CASH ON HAND AND IN BANKS

Name of the Bank or Trust Company (1)	Bank Rating* (for RBC purpose) (2)	Branch (3)	Account Number (4)	January (Pesos) (5)	February (Pesos) (6)	March (Pesos) (7)	April (Pesos) (8)	May (Pesos) (9)	June (Pesos) (10)	July (Pesos) (11)	August (Pesos) (12)	September (Pesos) (13)	October (Pesos) (14)	November (Pesos) (15)	December (Pesos) (16)	Interest				Incumbrance (if any) (21)	Remarks (22)
																Accrued/ Previous Year (17)	Earned During the Year (18)	Collected During the Year (19)	Accrued Current Year (20)		
5				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
			Sub-total																		
e.			Special Savings - Peso																		
1																					
2																					
3																					
4																					
5																					
			Sub-total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
f.			Special Savings - Foreign																		
1																					
2																					
3																					
4																					
5																					
			Sub-total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Cash in Banks				#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	-	396,545.56	-	-
TOTAL CASH ON HAND AND IN BANKS				#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	-	396,545.56	-	-

*Please refer to CL No. 2018-68 dated 28 December 2016. Also, please specify Rating Agency.

Note:

- 1. In case of deposit in foreign banks, please attach computation showing amount of deposit in foreign currency, conversion rate used, etc.
- 2. **Disclose the amounts allocated for Microinsurance.**

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 2 - TIME DEPOSITS

Description					DATE		Principal	Interest Rate	Term	Maturity Value	Interest				Nature and Amount of Incumbrance (if any)	Where Kept	Remarks
					Acquired	Maturity					Accrued/ Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year			
Name of the Bank	Bank Rating* (For RBC purpose)	Branch	Account No.	CTD No.	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
A. Peso Currency																	
1 PBCom	Unrated	Magallanes St., Cebu City	290-30-001715-9		13-Oct-20	13-Jan-21	1,577,277.31	1%	92	1,579,292.72	3,997.05	17,717.07	19,983.50	1,730.62		Office	
2 PBCom	Unrated	Juan Luna St., Binondo, Manila	210-30-007987-8		10-Dec-20	10-Mar-21	4,558,558.81	1%	90	4,563,117.37	5,208.59	68,543.33	72,688.26	1,063.66		Office	
3 PBCom	Unrated	Juan Luna St., Binondo, Manila	210-40-101229-4		10-Dec-20	10-Mar-21	5,544,501.01	1%	90	5,550,045.51	6,335.13	83,368.15	88,409.56	1,293.72		Office	
4 PBCom	Unrated	Juan Luna St., Binondo, Manila	210-30-007912-6		14-Oct-20	18-Jan-21	5,828,400.33	1%	96	5,842,388.49	36,508.47	88,888.70	114,031.79	11,365.38		Office	
5 Chinabank	Fitch, BB+	Cebu Business Park, Cebu City	2800-2002-5922	0037698	3-Dec-20	4-Jan-21	2,712,002.23	1%	32	2,713,448.63	1,482.41	16,496.35	16,713.16	1,265.60		Office	
6 EastWest Bank	Fitch, BBB	Banilad, Cebu City	2000-4600-5103	382074	13-Nov-20	12-May-21	20,000,000.00	1%	180	20,080,000.00	-	21,333.33	-	21,333.33		Office	
7 Metrobank	Fitch, BBB	Leon Kilat St., Cebu City	217-121701306-0		14-Dec-20	14-Jan-21	32,374,477.34	0%	31	32,380,052.94	43,888.05	350,453.92	391,284.38	3,057.59		Office	
8 Aspac Bank	Unrated	Banilad, Cebu City	13-301-00003	04053	7-Dec-20	6-Jan-21	22,787.56	1%	30	22,793.17		68.01	68.01		Office		
9 Aspac Bank	Unrated	Banilad, Cebu City	13-301-00014	04065	7-Dec-20	6-Jan-21	20,497.67	1%	30	20,502.72		61.15	61.15		Office		
10 Aspac Bank	Unrated	Banilad, Cebu City	13-301-00015	04066	7-Dec-20	6-Jan-21	15,306.09	1%	30	15,309.86		45.68	45.68		Office		
11 Aspac Bank	Unrated	Banilad, Cebu City	13-401-0005		7-Dec-20	6-Jan-21	68,866.64	1%	30	68,863.60		205.47	205.47		Office		
12 Aspac Bank	Unrated	Banilad, Cebu City	13-401-0006		28-Dec-20	27-Jan-21	57,139.02	1%	30	57,153.09		263.21	263.21		Office		
13 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00017		16-Dec-20	15-Jan-21	95,760.80	1%	30	95,783.08		287.55	287.55		Office		
14 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00031		16-Dec-20	15-Jan-21	149,857.42	1%	30	149,916.90		748.27	748.27		Office		
15 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00043		16-Dec-20	15-Jan-21	32,715.58	1%	30	32,723.19		98.26	98.26		Office		
16 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00053		16-Dec-20	15-Jan-21	71,403.52	1%	30	71,420.13		214.40	214.40		Office		
17 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00069		16-Dec-20	15-Jan-21	65,276.72	1%	30	65,291.90		195.98	195.98		Office		
18 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00072		28-Dec-20	27-Jan-21	82,009.27	1%	30	82,029.47		247.84	247.84		Office		
19 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00084		16-Dec-20	15-Jan-21	80,395.17	1%	30	80,413.87		241.40	241.40		Office		
20 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00090		7-Dec-20	6-Jan-21	135,625.01	1%	30	135,680.70		673.90	673.90		Office		
21 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00097		7-Dec-20	6-Jan-21	32,701.38	1%	30	32,709.43		97.59	97.59		Office		
22 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00103		16-Dec-20	15-Jan-21	189,447.32	1%	30	189,522.51		945.96	945.96		Office		
23 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00104		7-Dec-20	6-Jan-21	182,197.56	1%	30	182,212.00		905.30	905.30		Office		
24 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00108		28-Dec-20	27-Jan-21	134,469.26	1%	30	134,524.47		675.48	675.48		Office		
25 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00111		7-Dec-20	6-Jan-21	309,806.78	1%	30	309,933.99		1,539.32	1,539.32		Office		
26 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00114		7-Dec-20	6-Jan-21	77,308.84	1%	30	77,327.00		230.66	230.66		Office		
27 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00118		7-Dec-20	6-Jan-21	50,904.71	1%	30	50,917.25		331.90	331.90		Office		
28 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00125		28-Dec-20	27-Jan-21	689,863.44	2%	30	690,260.00		4,842.97	4,842.97		Office		
29 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00126		7-Dec-20	6-Jan-21	205,516.16	1%	30	205,600.55		1,021.17	1,021.17		Office		
30 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00131		16-Dec-20	15-Jan-21	30,484.21	1%	30	30,491.31		91.57	91.57		Office		
31 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00134		16-Dec-20	15-Jan-21	30,472.87	1%	30	30,479.96		91.51	91.51		Office		
32 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00139		16-Dec-20	15-Jan-21	102,386.50	1%	30	102,427.14		511.26	511.26		Office		
33 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00144		28-Dec-20	27-Jan-21	343,339.00	1%	30	343,479.99		1,724.65	1,724.65		Office		
34 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00155		7-Dec-20	6-Jan-21	108,189.18	1%	30	108,322.56		537.57	537.57		Office		
35 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00156		7-Dec-20	6-Jan-21	265,769.62	1%	30	265,878.75		1,320.51	1,320.51		Office		
36 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00157		28-Dec-20	27-Jan-21	99,804.15	1%	30	99,828.73		301.61	301.61		Office		
37 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00158		16-Dec-20	15-Jan-21	96,189.06	1%	30	96,211.44		292.86	292.86		Office		
38 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00163		16-Dec-20	15-Jan-21	57,380.44	1%	30	57,393.79		172.32	172.32		Office		
39 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00164		7-Dec-20	6-Jan-21	30,241.56	1%	30	30,249.01		91.78	91.78		Office		
40 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00166		7-Dec-20	6-Jan-21	44,954.60	1%	30	44,965.61		134.14	134.14		Office		
41 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00167		7-Dec-20	6-Jan-21	116,097.78	1%	30	116,145.45		576.83	576.83		Office		
42 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00170		28-Dec-20	27-Jan-21	82,413.62	1%	30	82,433.92		250.85	250.85		Office		
43 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00171		28-Dec-20	27-Jan-21	213,644.40	1%	30	213,732.14		1,078.98	1,078.98		Office		
44 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00176		28-Dec-20	27-Jan-21	20,176.83	1%	30	20,181.79		60.97	60.97		Office		
45 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00182		28-Dec-20	27-Jan-21	1,016,487.82	2%	30	1,017,072.23		6,837.45	6,837.45		Office		
46 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00183		16-Dec-20	15-Jan-21	158,770.02	1%	30	158,833.04		792.81	792.81		Office		
47 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00185		28-Dec-20	27-Jan-21	830,345.51	2%	30	830,822.91		5,829.16	5,829.16		Office		
48 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00186		7-Dec-20	6-Jan-21	113,749.28	1%	30	113,796.00		565.21	565.21		Office		
49 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00189		16-Dec-20	15-Jan-21	101,236.47	1%	30	101,276.65		512.39	512.39		Office		
50 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00190		16-Dec-20	15-Jan-21	2,852,688.34	2%	30	2,854,289.34		20,181.22	20,181.22		Office		
51 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00193		16-Dec-20	15-Jan-21	32,107.09	1%	30	32,114.56		97.66	97.66		Office		
52 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00196		16-Dec-20	15-Jan-21	580,422.16	2%	30	580,147.00		4,092.01	4,092.01		Office		
53 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00197		16-Dec-20	15-Jan-21	105,751.79	1%	30	105,793.76		535.23	535.23		Office		
54 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00198		16-Dec-20	15-Jan-21	2,009,627.16	2%	30	2,010,755.01		14,168.00	14,168.00		Office		
55 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00200		28-Dec-20	27-Jan-21	37,687.03	1%	30	37,712.15		187.03	187.03		Office		
56 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00202		16-Dec-20	15-Jan-21	739,813.65	2%	30	740,553.46		3,002.81	3,002.81		Office		
57 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00204		28-Dec-20	27-Jan-21	1,010,989.86	2%	30	1,011,571.11		11,152.83	11,152.83		Office		
58 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00205		7-Dec-20	6-Jan-21	601,459.17	2%	30	602,060.63		6,302.83	6,302.83		Office		
59 Aspac Bank	Unrated	Banilad, Cebu City	13-401-00206		28-Dec-20	27-Jan-21	229,557.56	1%	30	229,651.82		1,647.02	1,647.02		Office		

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 2 - TIME DEPOSITS

Description					DATE		Principal	Interest Rate	Term	Maturity Value	Interest				Nature and Amount of Incumbrance (if any)	Where Kept	Remarks	
					Acquired	Maturity					Accrued/ Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year				
Name of the Bank	Bank Rating* (For RBC purpose)	Branch	Account No.	CTD No.	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
60	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00209	7-Dec-20	6-Jan-21	926,605.18	2%	30	927,137.92		8,620.38	8,620.38			Office		
61	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00301	3-Dec-20	4-Jan-21	96,843.70	1%	32	96,870.47		366.29	366.29			Office		
62	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00302	7-Dec-20	6-Jan-21	488,610.40	1%	30	488,811.04		2,868.00	2,868.00			Office		
63	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00303	28-Dec-20	27-Jan-21	120,951.00	1%	30	121,000.66		668.52	668.52			Office		
64	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00304	28-Dec-20	27-Jan-21	131,086.33	1%	30	131,140.15		601.33	601.33			Office		
65	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00305	28-Dec-20	27-Jan-21	1,006,419.55	2%	30	1,007,425.97		6,419.55	6,419.55			Office		
66	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00306	3-Dec-20	4-Jan-21	962,439.91	2%	32	963,043.31		5,549.91	5,549.91			Office		
67	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00307	14-Dec-20	13-Jan-21	679,317.13	2%	30	679,707.69		806.43	806.43			Office		
68	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00308	28-Dec-20	27-Jan-21	154,284.84	1%	30	154,348.19		130.84	130.84			Office		
69	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00309	1-Dec-20	4-Jan-21	4,042,229.46	1%	34	4,044,276.67		1,769.46	1,769.46			Office		
70	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00310	1-Dec-20	4-Jan-21	5,001.29	1%	34	5,005.07		1.29	1.29			Office		
71	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00311	16-Dec-20	15-Jan-21	50,012.32	1%	30	50,023.96		12.32	12.32			Office		
72	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00312	15-Dec-20	14-Jan-21	489,711.49	1%	30	490,119.58		-	-			Office		
73	Aspac Bank	Unrated	Banilad, Cebu City	13-401-00313	29-Dec-20	28-Jan-21	52,584.11	1%	30	52,619.17		-	-			Office		
Disposed/Matured - Peso Currency																		
1	Metrobank		Leon Kilat St., Cebu City	217-121701353-2		23-Oct-20					2,465.78	57,198.88	59,664.66					
2	Metrobank		Leon Kilat St., Cebu City	217-121701368-0		23-Oct-20					67,402.27	930,131.86	997,534.13					
3	BDO		Cebu Tower, Mindanao, corner Bohol	3242-0853-3861		25-Nov-20						2,002,950.00	2,002,950.00					
4	BDO		Cebu Tower, Mindanao, corner Bohol	3242-0853-3862		25-Nov-20						1,983,798.37	1,983,798.37					
5	BDO		411 Quintin Paredes St., Binondo, Manila	0022-4005-3077		27-Nov-20						1,770,040.26	1,770,040.26					
6	Aspac Bank		Banilad, Cebu City	13-401-00113		25-Nov-20						2,487.47	2,487.47					
7	Aspac Bank		Banilad, Cebu City	13-401-00178		6-Nov-20						1,037.57	1,037.57					
8	Aspac Bank		Banilad, Cebu City	13-401-00191		16-Sep-20						352.54	352.54					
9	Aspac Bank		Banilad, Cebu City	13-401-00201		11-Mar-20						2,861.16	2,861.16					
10	Aspac Bank		Banilad, Cebu City	13-401-00203		14-Feb-20						1,058.44	1,058.44					
11	Aspac Bank		Banilad, Cebu City	13-401-00300		27-Mar-20						8,404.45	8,404.45					
Sub-total							96,633,406.39			96,759,455.66	167,287.75	7,532,018.72	7,658,196.56	41,109.91				
B. Foreign Currency																		
1																		
2																		
3																		
Disposed/Matured - Foreign Currency																		
1																		
2																		
3																		
Sub-total							-			-	-	-	-	-				
TOTAL TIME DEPOSITS							96,633,406.39			96,759,455.66	167,287.75	7,532,018.72	7,658,196.56	41,109.91				

*Please refer to CL No. 2016-68 dated 28 December 2016. Also, please specify Rating Agency.

Note:

* Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary (1)	Name of Insured (2)	Policy Number (3)	Issuance Date (4)	Inception Date (5)	Premiums (in pesos) (6)	Premium Tax (in pesos) (7)	VAT (in pesos) (8)	DST (in pesos) (9)	FST (in pesos) (10)	LGT (in pesos) (11)	Other Charges (in pesos) (12)	Total Amount Due (in pesos) (13)
11	RICARDO HANNOVER CANETE					2,281,315.95	12,652.38	197,843.65	207,714.00	2,480.93	12,573.05	-	2,714,579.96
12	ROSELIN DESABILLE					124,311.16	-	14,917.33	15,544.00	-	621.56	-	155,394.05
13	YVONNE LANUZA					2,338,680.14	1,269.00	273,837.63	285,425.50	29,762.81	11,727.13	1,200.00	2,941,902.21
	Microinsurance												
	OFW												
	PPAI												
	CTPL												
	ANITA Y. UY					22,249.74	-	2,669.98	2,783.00	-	120.24	2,536.20	30,359.16
	ANTONIO MANA					9,180.13	-	1,101.62	1,149.50	-	44.03	1,045.76	12,521.04
	BRENDA YAP YU					8,942.20	-	1,073.00	1,120.00	-	43.05	1,307.20	12,485.45
	DAVID ONG					16,178.13	-	1,941.57	2,025.00	-	17.82	4,771.28	24,933.80
	DWIGHT OLIVER LU					704,538.75	-	84,640.10	88,327.00	-	3,536.83	61,189.35	942,232.03
	EVELYN LEYSON					6,078.43	-	729.42	761.00	-	30.42	979.90	8,579.17
	RICARDO HANNOVER CANETE					151,026.97	-	18,123.23	18,879.00	-	804.78	9,358.32	198,192.30
	ROSELIN DESABILLE					8,410.75	-	1,009.28	1,053.00	-	42.12	1,437.92	11,953.07
	YVONNE LANUZA					25,585.06	-	3,070.15	3,204.50	-	128.07	3,333.36	35,321.14

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

Name of Intermediary		Name of Insured	Policy Number	Issuance Date	Inception Date	Premiums (in pesos)	Premium Tax (in pesos)	VAT (in pesos)	DST (in pesos)	FST (in pesos)	LGT (in pesos)	Other Charges (in pesos)	Total Amount Due (in pesos)
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total Premiums Receivable - Within 90 days (Admitted)						54,731,445.16	25,793.68	6,455,708.35	6,752,271.00	151,091.81	263,575.03	197,905.11	68,577,790.14
II. Premiums Receivable between 91 days and 180 days													
A. Direct													
1.						344,173.52	-	41,300.83	43,023.50	4,500.00	696.61	4,800.00	438,494.46
2.													
3.													
4.													
5.													
	Microinsurance												
	OFW												
	PPAI												
	CTPL					2,540.38	-	304.85	318.00	-	5.32	326.80	3,495.35
B. Brokers													
1.	INTERTRADE INSURANCE BROKERS					10,202,110.26	-	1,186,130.74	1,235,666.00	48,860.42	13,896.14	10,000.00	12,696,663.56
2.	PHILPACIFIC INSURANCE BROKERS & MANAGERS, INC.					3,003,887.27	-	358,510.32	375,493.00	45,941.64	14,648.97	3,050.00	3,801,531.20
3.	PNX-UDENNA INSURANCE BROKERS, INC.					2,651,329.11	8,345.94	275,344.83	287,883.50	10,370.97	15,331.07	-	3,248,605.42
4.													
5.													
	Microinsurance												
	OFW												
	PPAI												
	CTPL												
	INTERTRADE INSURANCE BROKERS					283,203.56	-	33,985.09	35,454.00	9.40	311.07	35,845.00	388,808.12
	PHILPACIFIC INSURANCE BROKERS & MANAGERS, INC.					17,468.37	-	2,096.20	2,184.00	-	87.36	2,741.62	24,577.55
	PNX-UDENNA INSURANCE BROKERS, INC.					61,496.88	-	7,379.62	7,689.00	-	333.88	4,377.48	81,276.86
C. General Agents													
1.													
2.													
3.													
4.													
5.													
	Microinsurance												
	OFW												
	PPAI												
	CTPL												
D. Ordinary Agents													
1.	ALLAN VILLARIN EBAROLA					820,255.45	16,405.11	-	2,050.50	-	4,101.28	-	842,812.34
2.	ANITA Y. UY					29,092.56	-	4,638.74	4,833.00	-	212.62	-	38,776.92
3.	ANTONIO MANA					12,378.03	-	1,485.36	1,548.00	26.00	61.90	196.08	15,695.37
4.	BRENDA YAP YU					337,660.30	-	40,519.24	42,219.50	2,742.22	1,688.33	-	424,829.59
5.	DAVID ONG					32,799.46	1,377.00	47.94	151.50	-	36.08	-	34,411.98
6.	DWIGHT OLIVER LU					35,089,986.79	1,740.92	4,251,065.43	4,428,680.00	43,755.91	180,341.25	96,461.47	44,092,031.77
7.	EVELYN LEYSON					78,352.49	-	9,402.30	9,799.00	67.02	391.72	-	98,012.53
8.	LAO ANITA LIM SIY					4,824.00	-	578.88	603.00	-	24.12	-	6,030.00

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.A - PREMIUMS RECEIVABLE - DIRECT BUSINESS, BROKERS, GENERAL AGENTS AND ORDINARY AGENTS WITHIN 90 DAYS

	Name of Intermediary (1)	Name of Insured (2)	Policy Number (3)	Issuance Date (4)	Inception Date (5)	Premiums (in pesos) (6)	Premium Tax (in pesos) (7)	VAT (in pesos) (8)	DST (in pesos) (9)	FST (in pesos) (10)	LGT (in pesos) (11)	Other Charges (in pesos) (12)	Total Amount Due (in pesos) (13)
9	RICARDO HANNOVER CANETE					885,190.07	70.71	109,182.26	113,769.00	-	5,023.46	-	1,113,235.50
10	ROSELIN DESABILLE					123,934.76	-	14,872.17	15,493.50	-	619.67	-	154,920.10
11	YVONNE LANUZA					815,849.46	-	95,836.54	101,571.00	3,238.58	4,079.14	-	1,020,574.72
	Microinsurance												
	OFW												
	PPAI												
	CTPL												
	ANITA Y. UY					2,144.00	-	257.28	268.00	-	11.78	450.52	3,131.58
	BRENDA YAP YU					3,577.46	-	429.28	448.00	-	14.42	522.88	4,992.04
	DAVID ONG					12,830.66	-	1,539.83	1,606.00	-	14.13	4,117.68	20,108.30
	DWIGHT OLIVER LU					614,261.18	-	73,710.73	76,925.50	-	3,081.99	50,966.30	818,945.70
	EVELYN LEYSON					12,225.71	-	1,467.09	1,531.00	-	61.17	1,435.92	16,720.89
	RICARDO HANNOVER CANETE					136,199.44	-	16,690.44	17,386.00	-	764.96	9,582.28	180,623.12
	ROSELIN DESABILLE					2,988.16	-	358.57	374.00	-	14.96	392.16	4,127.85
	YVONNE LANUZA					33,546.82	-	4,025.52	4,201.50	-	167.97	4,692.42	46,634.23
	Total Premiums Receivable - between 91 days and 180 days					55,614,306.15	27,939.68	6,531,160.08	6,811,169.00	159,512.16	246,021.36	229,958.61	69,620,067.04
	Less: Net Commission												
	Total Net Premiums Receivable - Within 180 days (Admitted)					#####	53,733.36	12,986,868.43	13,563,440.00	310,603.97	509,596.39	427,863.72	138,197,857.17
	Total Premiums Receivable - Government Agencies (See Sch. 3-B, page 22)												-
	Total Premiums Receivable - Marine Hull (see Sch. 3-C, page 23)					52,965,295.67	-	6,456,984.70	6,726,027.50	-	271,122.74	-	66,419,430.61
	Total Premiums Receivable - Jumbo Risks (see Sch. 3-D, page 24)												-
	Total Premiums Receivable - Beyond One Hundred Eighty (180) days (Non-admitted):					#####	1,323.00	16,999,622.46	17,723,121.50	130,307.08	674,462.78	595,756.79	172,314,900.23
	a. More than 6 months but less than 9 months					49,003,821.85	-	6,114,206.98	6,369,337.00	120,500.42	239,590.39	81,301.05	61,928,757.69
	b. More than 9 months but less than 12 months					21,135,989.56	-	2,626,594.57	2,738,693.50	6,204.00	102,164.12	141,491.69	26,751,137.44
	c. More than 12 months but less than 18 months					35,024,256.60	1,323.00	4,426,587.39	4,612,167.50	3,586.66	177,974.46	134,999.54	44,380,895.15
	d. More than 18 months					31,026,238.61	-	3,832,233.52	4,002,923.50	16.00	154,733.81	237,964.51	39,254,109.95
	Total Premiums Receivable - Microinsurance - W/in 90 days												
	- With in 91 days to 180 days												
	- Over 180 days												
	Totals					#####	55,056.36	29,986,490.89	31,286,561.50	440,911.05	1,184,059.17	1,023,620.51	310,512,757.40
	Less: Allowance for Impairment Losses					11,767,969.30							11,767,969.30
	TOTAL PREMIUMS RECEIVABLE, NET					#####	55,056.36	29,986,490.89	31,286,561.50	440,911.05	1,184,059.17	1,023,620.51	298,744,788.10

NOTE:

1. As this page is a summary, it must be supported with schedule showing the policy number of each policy, by line of business -

Fire and Allied Perils
Marine/Aviation
Suretyship
Motor Car

2. Premiums receivable beyond ninety (90) days need to be supported by schedule showing policy details -

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 3.B - PREMIUMS RECEIVABLE FROM GOVERNMENT AGENCIES

Name of Government Agency (1)	Assured (2)	Particulars of Policy/Bond											Non-admitted (in pesos) (14)	Admitted (in pesos) (15)	
		Policy No. (3)	Issuance Date (4)	Inception Date (5)	Premiums (in pesos) (6)	Premium Tax (in pesos) (7)	VAT (in pesos) (8)	DST (in pesos) (9)	FST (in pesos) (10)	LGT (in pesos) (11)	Other Charges (in pesos) (12)	Total Amount Due (13)			
A. Fire															
1.															
2.															
3.															
B. Marine Cargo															
1.															
2.															
C. Marine Hull															
1.															
2.															
D. Surety and Fidelity															
1.															
2.															
E. Motor Car															
1.															
2.															
F. Health and Accident															
1.															
2.															
G. Others															
<i>Specify particular line of business</i>															
1.															
2.															
TOTAL PREMIUMS RECEIVABLE DUE FROM GOVERNMENT AGENCIES															

Not Applicable

*Group according to government accounts.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 4 - REINSURANCE ACCOUNTS

Name of Company	Counterparty Rating* (For RBC)	License No.	ASSETS										LIABILITIES							
			Treaty			Amount Recoverable from Reinsurers		Facultative			Other R/I Accounts Receivable	Treaty		Facultative		Other R/I Accounts Payable				
			Premium Due from Ceding Companies	Funds Held by Ceding Companies	Loss Reserve Withheld by Ceding Companies	Paid Losses	Unpaid Losses	Premium Due from Ceding Companies	Funds Held by Ceding Companies	Loss Reserve Withheld by Ceding Companies		Paid Losses	Unpaid Losses	Premiums Due to Reinsurer	Premium Reserve Withheld for		Loss Reserve Withheld for	Premiums Due to Reinsurer	Premium Reserve Withheld for	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
I. Authorized																				
A. Domestic - with Certificate of Authority																				
1.	AFP General Insurance Corporatio							21,874.41			#####							28,650.45		
2.	Asia Traders Insurance							-			-							-		
	Asia United Insurance, Inc.							59,727.85			-							-		
	Allied Bankers Insurance Corp.							246,484.86			-							-		
	Alpha Insurance							113,152.97			-							1,975.72		
	AON Risk Solutions							-			-							-		
	BPI - MS							-			-							-		
	CBR ASIA REINSURANCE BROKERS INC.							92,438.50			-							(371,529.06)		
	Charter Insurance Co., Inc.							-			#####							-		
	Charter Ping An Insurance							115,139.77			6,660.00							-		
	Commonwealth Insurance							-			-							-		
	Corporate Guarantee & Insurance Company							371,761.22			1,478.00							19,215.00		
	CEDAR RAPIDS REINSURANCE BROKERS CORPORATION							64,535.37			-							-		
	Eastern General Insurance							-			-							-		
	Empire Insurance Corp.							98,402.04			-							-		
	Federal Insurance Co.							-			-							-		
	Fortune Guarantee & Ins.							352,708.98			-							-		
	Genico							-			#####							-		
	Government Service Insurance							-			-							-		
	Houlder Insurance Brokers Far East Ltd.							-			-							20,768.03		
	Intra Strata Assurance Corp.							-			#####							-		
	KRM REINSURERS BROKERS PHILS., INC.							71,831.11			-							-		
	Lockton Phils.							-			#####							-		
	MAA General Insurance							4,964,042.97			#####							(433,019.59)		
	Mafre							-			#####							#####		
	Malayan Insurance							488,793.01			#####							(285,921.10)		
	Manila Reinsurance							1,756,367.57			#####							#####		
	Mega RE							2,558,364.12			#####							7,208,965.28		
	Metropolitan Insurance Co., Inc.							40,391.64			-							109,375.00		
	National Reinsurance Corp.		173,463.30		2,454,545.45	#####	#####	256,901.56			#####	#####		#####				1,510,733.91		
	Oriental Assurance							8,923.50			-							-		
	Pag-ibig Non-life Ins. Pool							(36,000.00)			-							-		
	Pacific Union Insurance Co.							132,448.34			-							4,525.99		
	Philippine Charter							-			-							-		
	Philippine Fire & Marine Insurance Corp.							29,307.38			-							-		
	Philippine First Insurance							188,208.23			#####							(71,207.91)		
	Philippine Machinery							-			#####							2,782,942.24		
	Philippine Pacific/Philinsure							-			#####							(2,860,712.90)		
	Piaidel Surety and Insurance Company							40,275.00			-							-		
	PNB Gen							-			#####							1,022,996.36		
	Polaris							580,524.90			#####							#####		
	Premier Insurance							875,791.17			-							-		
	Prudential Guarantee & Assurance Inc.							20,739.44			-							-		
	QBE Seaboard Insurance Philippines, Inc.							-			-							-		
	Reliance Surety & Insurance Co.							1,040,837.47			625.79							242,275.03		
	Republic Surety & Insurance Co., Inc.							100,000.00			-							-		
	Solid Guaranty							-			-							-		
	Sterling Insurance Company, Inc.							204,773.17			#####							(230,269.89)		
	Street Exchange							25,648.00			#####							-		
	Stronghold Insurance Co. Inc.							76,367.47			1,062.69							-		
	The Mercantile Insurance Co., Inc.							157,567.22			#####							#####		
	Travellers Ins. & Surety Corp.							13,585.00			-							-		
	UCPB General Insurance Co., Inc.							218,116.09			#####							-		
3.	Western Guaranty Corp.							2,378.79			-							-		
B. Foreign - with Certificate of Authority																				

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 4 - REINSURANCE ACCOUNTS

Name of Company	Counterparty Rating* (For RBC)	License No.	ASSETS										LIABILITIES									
			Treaty				Facultative						Treaty			Facultative		Other R/I Accounts Payable				
			Premium Due from Ceding Companies	Funds Held by Ceding Companies	Loss Reserve Withheld by Ceding Companies	Amount Recoverable from Reinsurers	Premium Due from Ceding Companies	Funds Held by Ceding Companies	Loss Reserve Withheld by Ceding Companies	Amount Recoverable from Reinsurers	Other R/I Accounts Receivable	Premiums Due to Reinsurer	Premium Reserve Withheld for	Loss Reserve Withheld for	Premiums Due to Reinsurer	Premium Reserve Withheld for						
			Paid Losses	Unpaid Losses				Paid Losses	Unpaid Losses													
1.																						
2.																						
3.																						
Total Authorized Reinsurance Accounts			173,463.30	-	2,454,545.45	#####	#####	#####	-	-	#####	#####	-	#####	-	-	#####	-	-			
II. Unauthorized																						
A. Domestic - With Servicing Licence/ No License																						
1.																						
2.																						
3.																						
B. Foreign - With Resident Agent (RA) - indicate name of RA																						
1.	ASEAN																					
2.	Others																					
3.																						
C. Foreign - Without Resident Agent																						
1.	ASEAN																					
2.	Others																					
3.																						
Total Unauthorized Reinsurance Accounts																						
Totals																						
Add: RI share on IBNR																						
TOTAL REINSURANCE ACCOUNTS			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Allowance for Impairment Losses																						
TOTAL REINSURANCE ACCOUNTS, NET			173,463.30	-	2,454,545.45	#####	#####	#####	-	-	#####	#####	-	#####	-	-	#####	-	-			

*Please refer to CL 2016-68 dated 28 December 2016.

Notes

- 1 Prepare schedule on a per company basis.
- 2 Disclose the reinsurance on microinsurance, if any
- 3 Name of reinsurer or cedant must be the same as inputted in Page 10, Exhibit 7, Reinsurance Assumed, Ceded and Retroceded

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 5 - SURETY LOSSES RECOVERABLE

Principal	Kind of Bond	Bond Number	Counterparty Rating* (For RBC purpose)	Date of Confiscation of Bond	Description of Securities	Asset Value of Securities	Market Value of Securities	Surety Losses Recoverable				Non-admitted Asset	Admitted Asset	Remarks
								Amount of Bond	Covered by Securities	Not Covered by Securities	Total Ledger Asset			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1. Dispo Philippines	Surety Bond	G-OC-2004/568	Unrated	39,584.00	collateral			1,280,564.91			1,280,564.91			
2. Grandteq Industrial Steel Product	Surety Bond	G-OC-2006/730	Unrated	41,691.00	collateral			210,672.33			210,672.33			
3. Newfield Staff Solutions, Inc.	Surety Bond	G-OC-2009/718	Unrated	41,843.00	collateral			592,379.48			592,379.48			
4. Ever Ample Textile Mfg. Corp.	Surety Bond	V-FE-2011/522	Unrated	41,823.00	collateral			1,012,458.30			1,012,458.30			
5. Malinta Food Trading Industries	Surety Bond	G-MY-2013/606	Unrated	41,886.00	collateral			110,831.88			110,831.88			
6. White Wings Manpower Exponent	Surety Bond	G-NO-2011/817	Unrated	42,150.00	collateral			228,250.00			228,250.00			
7. Rafael Lintag and Angelita Lintag/Helen Gardillo A. Caayon	Surety Bond	Case # R-52746 JCR(2)-HO-001407	Unrated		collateral			(736,810.84)			(736,810.84)			
9.								24,000.00			24,000.00			
10.														
Total						-	-	2,722,346.06	-	-	2,722,346.06	-	-	
Less: Allowance for Impairment Losses														
GRAND TOTALS						-	-	2,722,346.06	-	-	2,722,346.06	-	-	

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 6.A - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DEBT SECURITIES

Description (1)	Counterparty Rating* (For RBC purpose) (2)	Date			Certificates		Acquisition Cost (Pesos) (9)	Book Value (Pesos) (10)	Market Value (Pesos) (11)	Change in Fair Value (12)	Annual Rate (Coupon Rate) (13)	Payment Date (14)	Interest				(Premium)/ Discount Amortization (in pesos) (19)	Incumbrances, if any (20)	Where Kept (21)	
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Face Value							Accrued Previous Year (15)	Earned During the Year (16)	Collected During the Year (17)	Accrued Current Year (18)				
						Per Cert (Pesos) (7)														Total (Pesos) (8)
A. Trading Debt Securities - Government																				
1.																				
2.																				
3.																				
Disposed/Matured																				
1.																				
2.																				
3.																				
Total Trading Debt Securities - Government																				
B. Trading Debt Securities - Private																				
1.																				
2.																				
3.																				
Disposed/Matured																				
1.																				
2.																				
3.																				
Total Trading Debt Securities - Private																				
C. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Government)																				
1.																				
2.																				
3.																				
Disposed/Matured																				
1.																				
2.																				
3.																				
Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Government)																				
D. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Private)																				
1.																				
2.																				
3.																				
Disposed/Matured																				
1.																				
2.																				
3.																				
Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Debt Securities (Government)																				

Not Applicable

*Please refer to CL 2016-68 dated 28 December 2016.

- Notes:**
1. Give complete and accurate description of debt securities owned. If bonds are registered, coupon or serial issues, give amount in each group.
 2. Includes investments from microinsurance business
 3. In case of foreign investment, please submit rate of exchange used and computation

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 6.B - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - EQUITY SECURITIES

Description (1)	Stock Symbol (2)	State if "Listed" or "Unlisted" (For RBC purpose) (3)	Cert. No. (4)	Date Acquired (5)	How Acquired (6)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (11)	Market Value (in pesos) (12)	Acquisition (in pesos) (13)	Change in Fair Value (14)	Dividend				In(De)crease Adjustment in BV During the Year (in pesos) (19)	Incumbrances, if any (20)	Where Kept (21)	
						CY (7)	PY (8)	Per Share (in pesos) (9)	Total (in pesos) (10)					Accrued Previous Year (in pesos) (15)	Earned During the Year (in pesos) (16)	Collected During the Year (in pesos) (17)	Accrued Current Year (in pesos) (18)				
A. Trading Equity Securities																					
1.																					
2.																					
3.																					
Disposed/Matured																					
1.																					
2.																					
3.																					
Total Trading Securities																					
B. Financial Assets Designated at Fair Value Through Profit or Loss (FVPL) - Equity Securities																					
1.	AYALA LAND, INC.	ALI	Listed	51119	23-Nov-16	Purchased	290,000	290,000	1.00	290,000	40.90	11,861,000	9,831,000	2,030,000					(1,334,000)	Office	
2.	BENGUET CORP A	BC	Listed	CA 00546, C	1984-1990	Stock Dividend	5,165	5,165	3.00	15,495	3.10	16,012	22,468	(6,456)					10,175	Office	
3.	BENGUET CORP B	BCB	Listed	RP 1215, RF	1988-1990	Stock Dividend	2,995	2,995	3.00	8,985	3.00	8,985	-	8,985					8,985	Office	
4.	JOLLIBEE FOODS CORP	JFC	Listed	098529	23-Nov-16	Purchased	46,000	46,000	1.00	46,000	195.20	8,979,200	9,776,840	(797,640)					(956,800)	Office	
5.	LEISURE & RESORTS WORLD	LR	Listed	011900-921	10-Aug-04	Purchased	449,453	449,453	1.00	449,453	1.92	862,950	188,452	674,497					(215,737)	Office	
6.	LEPANTO CONSOLIDATED A	LC	Listed	A099452, A2	1975-2000	Stock Dividend	656,445	656,445	0.10	65,645	0.16	105,031	125,075	(20,044)					45,295	Office	
7.	LEPANTO CONSOLIDATED B	LCB	Listed	B113639, B1	1975-2000	Stock Dividend	555,951	555,951	0.10	55,595	0.16	86,728	-	86,728					86,728	Office	
8.	MBTC	MBT	Listed	140451	2016-2018	Purchased	125,000	125,000	20.00	2,500,000	49.05	6,131,250	9,590,150	(3,458,900)					(2,156,250)	Office	
9.	NRCP	NRCP	Listed	292, 293, 46	1978-2004	Stock Dividend	3,745,700	3,745,700	1.00	3,745,700	0.67	2,509,619	3,056,568	(546,949)					(599,312)	Office	
10.	ORIENTAL PETROLEUM A	OPM	Listed	16111, A000	1973-1995	Stock Dividend	3,333,573	3,333,573	0.01	33,336	0.01	33,336	32,949	10,387					43,336	Office	
11.	EXPORT & INDUSTRY BANK	EIB	Listed	03963	23-Jun-05	Purchased	225,000	225,000	1.00	225,000	-	43,336	225,000	(225,000)						Office	
12.	INTERCONTINENTAL	-	Unlisted	32503, 3250	27-May-05	Stock Dividend	760	760	0.50	380	-	-	-	-						Office	
13.	AYALA CORP PREF B1	ACPB1	Listed		12-Nov-13	Purchased	4,000	4,000	100.00	400,000	520.00	2,080,000	2,000,000	80,000					84,000	Office	
14.	GLOBE TELECOM PREF B	GLOPP	Listed		13-Aug-14	Purchased	4,000	4,000	50.00	200,000	517.00	2,068,000	2,000,000	68,000					68,000	Office	
15.	PLDT H	TEL	Listed	070579, 403	1985-1994	Purchased	980	980	10.00	9,800	10.00	9,800	9,800	-						Office	
16.	SMC PREF 2E	SMC2E	Listed		5-Oct-12	Purchased	70,000	70,000	5.00	350,000	75.40	5,278,000	5,250,000	28,000					5,278,000	Office	
17.	SMC PREF 2F	SMC2F	Listed		21-Sep-15	Purchased	48,100	48,100	5.00	240,500	77.30	3,718,130	3,607,500	110,630					72,150	Office	
18.	SMC PREF 2H	SMC2H	Listed		30-Mar-16	Purchased	70,900	70,900	5.00	354,500	78.00	5,530,200	5,317,500	212,700					5,530,200	Office	
Disposed/Matured																					
1.																					
2.																					
3.																					
Total (FVPL) - Equity Securities							9,634,022	9,634,022	207	8,990,388	1,572	49,288,241	51,033,302	(1,745,061)	-	1,354,724	1,354,724	-	5,964,770		

*Please refer to CL 2016-68 dated 28 December 2016.

Notes:

- 1 Give complete and accurate description of stock owned, including redeemable options, if any, and dividend rights.
- 2 Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
- 3 In case of foreign investment, please submit rate of exchange used and computation
- 4 Includes investments from microinsurance business

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 6.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS -
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC purpose) (2)	No. of units/share (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount (7)	Accrued Interest Current (8)	Collected Interest (9)	Earned Interest Current (10)	Accrued Interest Previous (11)
				at time of Purchase (5)	As of Dec. (C.Y.) (6)					
I. Securities Held for Trading										
A. Investment in Mutual Funds										
a.										
b.										
Sub-total										
B. Investment in Unit Investment Trust Funds										
a.										
b.										
Sub-total										
C. Real Estate Investment Trust Funds										
a.										
b.										
Sub-total										
D. Other Funds										
D.1 IMA ACCOUNTS										
a.										
b.										
Sub-total										
D.2 Others										
a.										
b.										
Sub-total										
TOTAL OTHER FUNDS		-				-	-		-	-
Total Securities Held for Trading										
2. Financial Assets Designated at Fair Value Through Profit or Loss										
A. Investment in Mutual Funds										
a.										
b.										
Sub-total										
B. Investment in Unit Investment Trust Funds										
a.										
b.										

Not Applicable

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 6.C - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS -
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC purpose) (2)	No. of units/share (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount (7)	Accrued Interest Current (8)	Collected Interest (9)	Earned Interest Current (10)	Accrued Interest Previous (11)
				at time of Purchase (5)	As of Dec. (C.Y.) (6)					
Sub-total										
C. Real Estate Investment Trust Funds										
a.										
b.										
Sub-total										
D. Other Funds										
D.1 IMA ACCOUNTS										
a.										
b.										
Sub-total										
D.2 Others										
a.										
b.										
Sub-total										
TOTAL OTHER FUNDS		-				-	-		-	-
Total Financial Assets Designated at FVPL										

*Please refer to CL 2016-68 dated 28 December 2016.

Note:

1. Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 6.D - FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS

Derivative (1)	Counterparty Ratings* (For RBC purpose) (2)	Asset to Hedge (3)	Counterparty (4)	Notional Amount (5)	Date		Market Value (8)	Change in Market Value (9)	Remarks (10)
					Start (6)	Maturity (7)			
<i>Itemize the accounts</i>									
1.									
2.									
3.									
4.									
5.									
6.									
7.									
Not Applicable									
TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS - DERIVATIVE ASSETS									

*Please refer to CL 2016-68 dated 28 December 2016.

Note:

1. Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 7- HELD-TO-MATURITY INVESTMENTS

Description (1)	Counterparty Ratings* (For RBC purpose) (2)	Date			Certificates			Acquisition Cost (Pesos) (9)	Book Value (Pesos) (10)	(Premium)/ Discount Amortization (in pesos) (11)	Interest						Incumbrances, if any (18)	Where Kept (19)
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Face Value					Annual Rate (Coupon Rate) (12)	Payment Date (13)	Accrued Previous Year (14)	Earned During the Year (15)	Collected During the Year (16)	Accrued Current Year (in pesos) (17)		
						Per Cert (Pesos) (7)	Total (Pesos) (8)											
A. Government																		
1. Treasury Notes		2/16/2012	7/19/2011	1/19/2022	PIBD1022G545	3,635,000	4,000,481	3,672,050	37,050	6.38%	7/19/2020	84,968	150,071	150,071	84,968		BTr	
2. Treasury Notes		12/7/2012	8/2/2012	8/2/2022	PIBD1022H562	4,061,000	4,318,013	4,093,849	32,849	4.88%	8/2/2020	66,431	137,614	137,614.20	66,431		BTr	
3. Treasury Notes		9/25/2014	8/20/2014	8/20/2024	PIBD1024H595	2,200,000	2,195,970	2,195,929	(4,071)	4.13%	8/20/2020	26,822	73,722	73,722.05	26,822		BTr	
4. Treasury Notes		7/21/2011	7/19/2011	7/19/2031	PIBD2031G171	7,000,000	7,000,000	7,000,000		8.00%	7/19/2020	205,333	896,000	896,000.00	205,333		BTr	
5. Treasury Notes		7/21/2011	7/19/2011	7/19/2031	PIBD2031G171	2,576,192	2,576,192	2,576,192		8.00%	7/19/2020	75,568	164,876	164,876.29	75,568		BTr	
6. Treasury Notes		7/29/2011	7/19/2011	7/19/2031	PIBD2031G171	3,119,223	3,119,223	3,119,223		8.00%	7/19/2020	91,497	199,630	199,630.27	91,497		BTr	
7. Treasury Notes		8/26/2011	7/19/2011	7/19/2031	PIBD2031G171	1,891,600	1,891,600	1,891,600		8.00%	7/19/2020	55,487	121,062	121,062.40	55,487		BTr	
8. Treasury Notes		3/21/2013	3/21/2013	3/21/2033	PIBD2033C206	10,000,000	10,000,000	10,000,000		3.63%	9/21/2020	81,361	580,000	580,000.00	81,361		BTr	
9. Retail Treasury Bonds		8/6/2013	10/20/2011	10/20/2021	PIID1021J039	3,000,000	3,467,367	3,045,092	45,092	5.75%	10/20/2020	27,600	81,673	81,673.17	27,600		BTr	
10. Retail Treasury Bonds		8/15/2013	8/15/2013	8/15/2023	PIID1023H046	4,000,000	4,000,000	4,000,000		3.25%	11/15/2020	39,867	77,422	104,000.00	13,289		BTr	
11. Retail Treasury Bonds		8/15/2013	8/15/2013	8/15/2023	PIID1023H046	5,000,000	5,000,000	5,000,000		3.25%	11/15/2020	49,833	96,778	130,000.00	16,611		BTr	
12. Retail Treasury Bonds		8/15/2013	8/15/2013	8/15/2023	PIID1023H046	10,000,000	10,000,000	10,000,000		3.25%	11/15/2020	99,667	193,556	260,000.00	33,222		BTr	
13. Retail Treasury Bonds		3/1/2012	3/1/2012	3/1/2032	PIID2032C014	11,500,000	11,500,000	11,500,000		5.88%	12/1/2020	181,668	403,874	540,500.00	45,042		BTr	
14. Retail Treasury Bonds		3/1/2012	3/1/2012	3/1/2032	PIID2032C014	2,500,000	2,500,000	2,500,000		5.88%	12/1/2020	39,493	87,799	117,500.00	9,792		BTr	
15. Retail Treasury Bonds		10/24/2012	10/24/2012	10/24/2037	PIID2537J015	9,000,000	9,000,000	9,000,000		6.13%	10/24/2020	83,300	661,500	661,500.00	83,300		BTr	
16. Retail Treasury Bonds		6/13/2018	6/13/2018	6/13/2021	PIID0321F092	13,110,000	13,110,000	13,110,000		4.88%	12/13/2020	25,565	639,113	639,112.50	25,565		BTr	
17. Retail Treasury Bonds		12/4/2017	12/4/2017	12/4/2022	PIID0522L114	5,000,000	5,000,000	5,000,000		4.63%	12/4/2020	13,875	185,000	185,000.00	13,875		BTr	
18. Retail Treasury Bonds		3/30/2016	8/15/2013	8/15/2023	PIID1023H046	7,000,000	6,783,730	6,915,092	(84,908)	3.25%	11/15/2020	69,767	167,962	214,472.63	23,256		BTr	
19. Retail Treasury Bonds		9/28/2016	9/20/2016	9/20/2026	PIID1026I057	10,000,000	9,937,039	9,960,339	(39,661)	3.50%	12/20/2020	79,333	216,171	286,948.67	8,556		BTr	
20. Retail Treasury Bonds		12/4/2017	12/4/2017	12/4/2022	PIID0522L114	5,000,000	5,000,000	5,000,000		4.63%	12/4/2020	13,875	185,000	185,000.00	13,875		BTr	
21. Retail Treasury Bonds		12/4/2017	12/4/2017	12/4/2022	PIID0522L114	5,000,000	5,000,000	5,000,000		4.63%	12/4/2020	13,875	185,000	185,000.00	13,875		BTr	
22. Retail Treasury Bonds		12/4/2017	12/4/2017	12/4/2022	PIID0522L114	5,000,000	5,000,000	5,000,000		4.63%	12/4/2020	13,875	185,000	185,000.00	13,875		BTr	
23. Treasury Notes		10/1/2018	4/21/2016	4/21/2023	PIBD0723D588	5,540,000	5,003,008	5,229,999	(310,001)	3.50%	10/21/2020	30,593	134,911	134,911.19	30,593		BTr	
24. Retail Treasury Bonds		3/12/2019	3/12/2019	3/12/2024	PIID1527C023	50,000,000	50,000,000	50,000,000		6.25%	12/12/2020	131,944	4,987,500	4,987,500.00	131,944		BTr	
25. Retail Treasury Bonds		3/12/2019	3/12/2019	3/12/2024	PIID0524C129	2,000,000	2,000,000	2,000,000		6.25%	12/12/2020	5,278	100,000	100,000.00	5,278		BTr	
26. Treasury Bills		7/23/2020	7/22/2020	7/21/2021	PIBL1220G299	15,190,000	14,998,223	15,083,281	(106,719)				85,058	85,058.06	-		BTr	
27. Retail Treasury Bonds		8/12/2020	8/12/2020	8/12/2025	PIID0525H130	2,000,000	2,000,000	2,000,000	-	2.63%	11/12/2020		16,217	10,500.00	5,717		BTr	
28. Treasury Bills		11/16/2020	11/11/2020	11/10/2021	PIBL1220K454	10,130,000	10,005,012	10,020,679	(109,321)				15,667	15,667.06	-		BTr	
29. Treasury Bills		11/18/2020	11/11/2020	11/10/2021	PIBL1220K454	16,200,000	16,000,651	16,024,662	(175,338)				24,011	24,011.09	-		BTr	
Disposed/Matured																		
1. Treasury Notes												49875	96,346.00	146,221				
2. Treasury Notes												12,968	25,050	38,017				
3. Treasury Notes												31,920	61,836	93,756				
4. Retail Treasury Bonds												114,750	650,250	765,000				
5. Treasury Bills												50,731	1,245,066	1,295,796				
Sub-total								230,406,510	229,937,989	(715,026)		1,867,119	13,130,734	13,795,121	1,202,731			
B. Private																		
1. SMC GP A	Unrated	06/29/16	06/29/16	07/11/21	SMCGPFB2021	2,250,000	2,250,000	2,250,000		4.35%	10/11/2020	17,600	78,224	78,224	17,600		PDTC	
2. ALI Bonds	Unrated	05/02/17	05/02/17	05/02/27	ALIFXBND2027	5,000,000	5,000,000	5,000,000		5.26%	11/2/2020	68,996	175,998	210,496	34,498		PDTC	
3. SMPH G	Unrated	04/24/17	05/18/17	05/18/24	SMPHFBD2024	5,000,000	5,000,000	5,000,000		4.86%	11/18/2020	46,400	171,032	194,232	23,200		PDTC	
4. MBTC LTNCD	Fitch- BBB	10/04/18	10/04/18	04/04/24	MBTCLTNC24	5,000,000	5,000,000	5,000,000		5.38%	10/4/2020	65,694	416,861	430,000	52,556		PDTC	
Disposed/Matured																		
1. FLI Bonds				11/8/2020	FLIFXBND2020	2,000,000						11,439	66,260	77,699				
2.																		
3.																		
Sub-total								17,250,000	17,250,000	-		210,130	908,376	990,652	127,854			
Total Held-to-Maturity Investments								247,656,510	247,187,989	(715,026)		2,077,248	14,039,110	14,785,773	1,330,585			
Allowance for Impairment Losses																		
TOTAL HELD-TO-MATURITY INVESTMENTS (NET)								247,656,510	247,187,989	(715,026)		2,077,248	14,039,110	14,785,773	1,330,585			
													Total Earned (Interest + Amortization)					

*Please refer to CL 2016-68 dated 28 December 2016.

Notes:

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 7- HELD-TO-MATURITY INVESTMENTS

Description (1)	Counterparty Ratings* (For RBC purpose) (2)	Date			Certificates			Acquisition Cost (Pesos) (9)	Book Value (Pesos) (10)	(Premium)/ Discount Amortization (in pesos) (11)	Interest					Incumbrances, if any (18)	Where Kept (19)	
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Face Value					Annual Rate (Coupon Rate) (12)	Payment Date (13)	Accrued Previous Year (14)	Earned During the Year (15)	Collected During the Year (16)			Accrued Current Year (in pesos) (17)
						Per Cert (Pesos) (7)	Total (Pesos) (8)											

1. Give complete and accurate description of stock owned, including redeemable options, if any, and dividend rights.
2. Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
3. In case of foreign investment, please submit rate of exchange used and computation
4. Includes investments from microinsurance business
5. Attach amortization schedule for each investment.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 8 - LOANS RECEIVABLE - REAL ESTATE MORTGAGE LOANS

Name of Mortgagor (1)	Counterparty Ratings* (For RBC purpose) (2)	Record of Mortgage a. Registry No. b. Entry Date c. City/Province d. Amt. of Notation of Incumbrance (3)	TERM		Amount Original Loan (6)	PRINCIPAL				INTEREST				Market Value of Land Mortgage (16)	Sound Value of Building (17)	Title Number, Location, and Description of Property Mortgaged: State if mortgage is being foreclosed, any prior liens, if real estate is agricultural or improved. (18)	Remarks (19)		
			Date Given (4)	Date Due (5)		Amount Unpaid in Previous Year (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid as of Dec. 31 Current Year (10)	Annual Rate (11)	Accrued Previous Year (12)	Earned During the Year (13)	Collected During the Year (14)					Accrued Current Year (15)	
<i>Itemize the accounts</i>																			
1. Ricarido Delfin King	Unrated	a. 8204-V.20.D.B. b. June 13, 2008 c. Mandaue City d. Php20,000,000.00	6/23/2020	9/18/2022	20,000,000.00	14,499,994.73	21,422,222.22	18,544,439.16	17,377,777.79	10%		1,246,998.70	1,246,998.70		32,970,000.00	5,921,000.00	TCT No. 111-2016002231 & 111-2016002232 area of 504 & 438 sq.m., respectively, Mandaue North Central Complex, Brgy. Cabancalan, Mandaue City, Cebu		
2. Albert Tan/Fresh Cuts Agri-Cebu Corp.	Unrated	a. 2018008897 b. July 30, 2018 c. Cebu City d. Php93,000,000.00	6/1/2017	2022	93,000,000.00	89,267,102.03	-	2,711,439.99	86,555,662.04	6%		2,221,928.59	2,221,928.59		61,500,000.00	100,789,000.00	TCT No. 102-2014002175 area of 15,000 sq.m., Upper Soton, Brgy. Pangdan, Naga City, Cebu		
3. Matag-ob Agri Ventures Inc.	Unrated	a. 2018005985 b. September 10, 2018 c. Mandaue City d. Php30,000,000.00	9/19/2017	4/17/2023	55,000,000.00	25,875,000.00	-	3,375,000.00	22,500,000.00	7%		782,226.56	782,226.56		53,499,000.00	8,972,000.00	TCT No. 38624 area of 1,049 sq.m., North Town Homes Subdivision, Brgy. Canbancalan, Mandaue City, Cebu		
Total Loans Receivable - Real Estate Mortgage Loans					168,000,000	129,642,097	21,422,222	24,630,879	126,433,440			-	4,251,154	4,251,154					
Less: Allowance for Impairment Losses																			
TOTAL LOANS RECEIVABLE - REAL ESTATE MORTGAGE LOANS (NET)					168,000,000	129,642,097	21,422,222	24,630,879	126,433,440			-	4,251,154	4,251,154					

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 9 - LOANS RECEIVABLE - COLLATERAL LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Par or Face Value	Rate Used to Obtained Market Value	Market Value December of Current Year	Description of Securities Held As Collateral December 31 of Current Year (Number of shares of stock, rate of interest, year of maturity of each bond held as collateral)	Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year						Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
<i>Itemize the accounts</i>																			
1.																			
2.																			
3.																			
4.																			
Total Loans Receivable- Collateral Loans																			
Less: Allowance of Impairment Losses																			
TOTAL LOANS RECEIVABLE - COLLATERAL LOANS (NET)																			

Not Applicable

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 10 - LOANS RECEIVABLE - GUARANTEED LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
<i>Itemize the accounts</i>														
1.														
2.														
3.														
4.														
Total Loans Receivable - Guaranteed Loans														
Less: Allowance for Impairment Losses														
TOTAL LOANS RECEIVABLE - GUARANTEED LOANS (NET)														

Not Applicable

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 11 - LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST					Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<i>Itemize the accounts</i>															
1. Chelsea Logistics & Infrastructure Holdings Corp.	Unrated	4/5/2021	10/29/19	07/27/21	150,000,000	150,000,000	-	-	150,000,000	8%	2,235,982	11,870,089.03	7,106,071.43	7,000,000	
Total Loans Receivable - Chattel Mortgage Loans					150,000,000	150,000,000	-	-	150,000,000		2,235,982	11,870,089	7,106,071	7,000,000	
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - CHATTEL MORTGAGE LOANS (NET)															

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 12 - LOANS RECEIVABLE - NOTES RECEIVABLE

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Aging Period* (For RBC purpose)	Promissory Note No.	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
				Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<i>Itemize the accounts</i>																
1.																
2.																
3.																
4.																
Total Loans Receivable - Notes Receivable																
Less: Allowance for Impairment Losses																
TOTAL LOANS RECEIVABLE - NOTES RECEIVABLE (NET)																

Not Applicable

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 13 - LOANS RECEIVABLE - HOUSING LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	TCT NO.	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
				Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<i>Itemize the accounts</i>																
1																
2																
3																
4																
Not Applicable																
Total Loans Receivable - Housing Loans																
Less: Allowance for Impairment Losses																
TOTAL LOANS RECEIVABLE - HOUSING LOANS (NET)																

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 14 - LOANS RECEIVABLE - CAR LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Registration		Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
		Official Receipt (OR) No.	Car Registration (CR) No.		Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
<i>Itemize the accounts</i>																	
1																	
2																	
3																	
4																	
Total Loans Receivable - Car Loans																	
Less: Allowance for Impairment Losses																	
TOTAL LOANS RECEIVABLE - CAR LOANS (NET)																	

Not Applicable

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 15 - LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES

Name of Mortgagor	Counterparty Ratings* (For RBC purpose)	Title No., Location and Description of Property (State if mortgage is being foreclosed or have prior liens)	Record of Mortgage				Terms							Market Value of Land Mortgage	Sound Value of Building	Amount of Fire Insurance Held by Company on Building	PRINCIPAL				INTEREST			
			Entry Date	Registry No.	City/ Province	Amount of Notation of Encumbrance	Date Granted	Years to Pay	Amount of Principal	Down payment	Annual Rate of Interest	Mode of Amortization payments (M, Q, S, or A)	Amount of Amortization Payments				Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Accrued Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
<i>Itemize the accounts</i>																								
1.																								
2.																								
3.																								
4.																								
Total Loans Receivable - Purchase Money Mortgages																								
Less: Allowance for Impairment Losses																								
TOTAL LOANS RECEIVABLE - PURCHASE MONEY MORTGAGES (NET)																								

Not Applicable

*Please refer to CL 2016-68 dated 28 December 2016.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 16 - LOANS RECEIVABLE - SALES CONTRACT RECEIVABLES

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Aging Period* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(15)
Not Applicable															
Itemize the accounts															
1.															
2.															
3.															
4.															
Total Loans Receivable - Sales Contract Receivables															
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - LOANS RECEIVABLE - SALES CONTRACT RECEIVABLES (NET)															

*Please refer to CL 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 17 - LOANS RECEIVABLE - UNQUOTED DEBT SECURITIES

Description (1)	Counterparty Ratings* (for RBC purpose) (2)	Date			Serial No. (6)	Certificates Face Value		(Premium)/ Discount (Pesos) (9)	Acquisition Cost (Pesos) (10)	Book Value (Pesos) (11)	Unamortized (Discount)/ Premium (Pesos) (12)	INTEREST					(Premium)/ Discount Amortization (Pesos) (19)	Incumbrances, if any (Pesos) (20)	Where Kept (21)	
		Acquisition (3)	Issue (4)	Maturity (5)		Per Cert (Pesos) (7)	Total (Pesos) (8)					Annual Rate (Coupon Rate) (13)	Payment Date (14)	Accrued Previous Year (15)	Earned During the Year (16)	Collected During the Year (17)				Accrued Current Year (18)
Not Applicable																				
Total Loans Receivable - Unquoted Debt Securities																				
Less: Allowance for Impairment Losses																				
TOTAL LOANS RECEIVABLE - LOANS RECEIVABLE - UNQUOTED DEBT SECURITIES (NET)																				

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1. Give complete and accurate description of debt securities owned. If bonds are registered, coupon or serial issues, give amount in each group.
2. Includes investments from microinsurance business
3. In case of foreign investment, please submit rate of exchange used and computation

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 18 - LOANS RECEIVABLE - SALARY LOANS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings* (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST				Remarks	
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year		Accrued Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<i>Itemize the accounts</i>															
1. Alberto Acquiata, Jr.	Unrated		12/05/19	12/15/21	92,000	90,083	-	46,008	44,075	8%					
2 Alexalyn Opolentisima	Unrated		11/20/19	05/31/20	14,500	12,083	-	12,083	-	8%					
3 Anacleto Javier	Unrated		12/16/20	06/15/21	20,000	16,666	20,000	18,333	18,333	8%					
4 Angielica Pallega	Unrated		02/21/20	02/28/21	12,500	-	12,500	10,420	2,080	8%					
5 Arnel Castañares	Unrated		01/11/20	08/15/21	10,504	-	10,504	3,942	6,562	8%					
6 Arnie Jabilles	Unrated		09/18/20	09/15/21	15,000	11,083	15,000	15,458	10,625	8%					
7 Charles Crampatanta	Unrated		08/04/20	07/31/21	18,000	-	18,000	7,500	10,500	8%					
8 Clark Orneal Villanueva	Unrated		08/19/19	06/15/20	13,000	8,113	-	8,113	-	8%					
9 Crisanta Aguirre	Unrated		06/17/20	06/15/21	17,000	13,781	17,000	22,992	7,790	8%					
10 Daisy Jane Raz	Unrated		01/29/20	01/31/21	13,500	-	13,500	12,375	1,125	8%					
11 Danieza Grace Osio	Unrated		02/14/20	02/15/21	12,500	-	12,500	10,941	1,559	8%					
12 Deah Rezare	Unrated		10/02/20	09/30/21	11,500	-	11,500	2,877	8,623	8%					
13 Edcille Go	Unrated		08/27/20	01/15/21	10,504	-	10,504	3,504	7,000	8%					
14 Edgar Ranolo, Jr.	Unrated		08/19/20	08/15/22	75,000	49,500	75,000	65,125	59,375	8%					
15 Editha Suarez	Unrated		04/23/19	04/30/21	150,000	100,000	-	75,000	25,000	8%					
16 Eduvides Sanchez	Unrated		12/22/20	12/31/21	20,200	20,200	20,200	20,200	20,200	8%					
17 Edwin Quimora	Unrated		03/03/20	02/28/22	90,000	45,206	90,000	82,706	52,500	8%					
18 Eljane Cuambot	Unrated		10/02/20	09/30/21	10,504	-	10,504	2,628	7,876	8%					
19 Engelbert Torrefranca	Unrated		06/17/20	06/15/21	13,000	-	13,000	7,046	5,954	8%					
20 Ernesto Loria	Unrated		11/26/19	11/30/20	16,300	16,729	-	16,729	-	8%					
21 Eva Mae Toriño	Unrated		09/25/20	09/15/21	14,000	5,206	14,000	9,291	9,916	8%					
22 Fhrel Christine Grace Ungria	Unrated		10/09/20	10/15/21	10,500	-	10,500	2,188	8,313	8%					
23 Gina Cajes	Unrated		11/06/20	10/30/21	12,500	-	12,500	2,084	10,416	8%					
24 Glenda Torres	Unrated		10/15/17	07/15/30	650,000	606,833	190,000	231,003	565,830	8%					
25 Hannah Lou Villarante	Unrated		08/28/20	08/31/21	17,000	10,625	17,000	16,293	11,332	8%					
26 Heide Bienes	Unrated		07/30/20	10/30/21	87,500	22,630	87,500	51,797	58,334	8%					
27 Jackosalem Lamanilao	Unrated		12/03/20	11/30/21	12,110	8,575	12,110	9,585	11,100	8%					
28 Jassethe Catalan	Unrated		12/07/20	11/30/21	13,000	9,103	13,000	10,187	11,916	8%					
29 Jecelyn Casquejo	Unrated		01/29/16	01/31/21	397,445	345,121	-	-	345,121	8%					
30 Jefferson Cruz	Unrated		10/23/20	04/30/21	18,000	7,329	18,000	13,329	12,000	8%					
31 Jerson Niala	Unrated		06/02/20	05/31/21	15,500	-	15,500	9,044	6,456	8%					
32 Jessie Obeda	Unrated		09/11/20	09/15/21	13,500	-	13,500	3,938	9,563	8%					
33 Jose delos Reyes	Unrated		11/12/20	11/15/21	15,000	15,000	15,000	16,875	13,125	8%					
34 Judith Eva Cabrido	Unrated		08/05/20	07/31/22	56,000	39,662	56,000	51,332	44,330	8%					
35 Junrich Sabado	Unrated		02/27/20	02/28/21	12,000	-	12,000	10,000	2,000	8%					
36 Liza Acero	Unrated		08/03/20	07/31/22	51,000	48,875	51,000	59,500	40,375	8%					
37 Louie Jay Riconalla	Unrated		09/21/20	09/15/21	14,000	10,937	14,000	15,022	9,916	8%					
38 Lovely Veronica Tan	Unrated		11/03/20	10/30/21	16,000	12,500	16,000	15,168	13,332	8%					
39 Ma. Florabel Birondo	Unrated		08/19/20	02/15/21	28,000	27,500	28,000	48,502	6,999	8%					
40 Ma. Magdalena Bantilan	Unrated		12/07/20	11/30/21	23,000	8,938	23,000	10,855	21,083	8%					
41 Maria Christine Ba-ay Gantuangko	Unrated		01/28/20	01/31/21	26,500	10,206	26,500	34,505	2,201	8%					
42 Maria Geneva Ruiz	Unrated		09/16/19	04/15/20	11,000	6,250	-	6,250	-	8%					

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 18 - LOANS RECEIVABLE - SALARY LOANS

(1)	(2)	(3)	Term of Loan		(6)	PRINCIPAL				INTEREST				(16)	
			(4)	(5)		(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		(15)
43	Maria Imelda Bautista	Unrated	05/31/19	05/31/20	35,000	14,581	-	14,581	-	8%					
44	Marielle Gesta	Unrated	10/28/20	10/30/21	19,000	16,292	19,000	19,460	15,832	8%					
45	Marife Betco	Unrated	08/09/18	08/15/19	9,500	5,937	-	5,937	-	8%					
46	Mariza Patiño	Unrated	11/13/20	11/15/21	17,000	16,292	17,000	18,417	14,875	8%					
47	Mary Ann Luceno	Unrated	08/28/20	08/31/21	10,504	-	10,504	3,504	7,000	8%					
48	Mary Jane Mañego	Unrated	09/10/20	09/15/21	13,000	8,708	13,000	12,502	9,206	8%					
49	Meryl Iñigo	Unrated	07/23/20	07/15/21	23,500	14,063	23,500	24,837	12,726	8%					
50	Michelle Delos Santos	Unrated	11/12/20	11/15/21	14,200	-	14,200	1,776	12,424	8%					
51	Milagros Juatas	Unrated	11/25/20	11/30/21	16,000	7,500	16,000	8,834	14,666	8%					
52	Monica Kate Alvarado	Unrated	12/16/20	06/15/21	17,000	14,166	17,000	15,583	15,583	8%					
53	Nathaniel Esperas	Unrated	09/21/20	09/15/21	17,250	11,688	17,250	16,719	12,219	8%					
54	Primitivo Pahanutang, Jr.	Unrated	08/04/20	07/31/21	20,000	16,624	20,000	24,959	11,665	8%					
55	Queencel Paragoso	Unrated	09/10/20	09/15/21	13,000	13,000	13,000	16,794	9,206	8%					
56	Rachel Lacuesta	Unrated	09/18/20	09/15/21	144,000	10,667	144,000	31,667	123,000	8%					
57	Rachelle Padilla	Unrated	07/15/20	01/31/21	14,750	9,988	14,750	22,283	2,455	8%					
58	Ralph Jomerson Lorenzo	Unrated	08/28/20	08/31/21	14,000	9,890	14,000	14,558	9,332	8%					
59	Ramie Curato	Unrated	11/06/20	10/30/21	17,500	9,997	17,500	12,915	14,582	8%					
60	Renald John Villarmia	Unrated	11/03/20	10/30/21	10,504	-	10,504	1,752	8,752	8%					
61	Roberto Gorgonia	Unrated	08/28/20	08/31/22	90,000	-	90,000	15,000	75,000	8%					
62	Rolinda Ursal	Unrated	10/09/20	09/30/21	21,000	14,999	21,000	20,249	15,750	8%					
63	Rommel Kurby Ybanez	Unrated	10/01/20	09/30/21	20,000	1,326	20,000	6,327	14,999	8%					
64	Rowena Fulgar	Unrated	09/08/20	09/15/21	19,300	71,401	19,300	17,632	73,069	8%					
65	Ruby Flor Abuda	Unrated	08/05/20	01/31/22	45,000	28,000	45,000	40,500	32,500	8%					
66	Sharmaine Q. Escobar	Unrated	09/20/19	12/15/20	25,000	19,166	-	19,166	-	8%					
67	Shim Cruda	Unrated	01/22/20	01/15/21	17,000	642	17,000	16,938	705	8%					
68	Solomon Dimaano	Unrated	06/05/20	05/31/14	12,000	-	12,000	7,000	5,000	8%					
69	Theresa Jucdong	Unrated	11/13/20	11/15/21	20,500	12,219	20,500	14,782	17,937	8%					
70	Vaneza Limana	Unrated	10/29/20	10/30/21	12,500	10,062	12,500	12,146	10,416	8%					
Total Loans Receivable - Salary Loans						2,857,074.70	1,915,936.65	1,633,330.00	1,507,538.82	2,041,727.83		-	-	-	-
Less: Allowance for Impairment Losses												-	-	-	-
TOTAL LOANS RECEIVABLE - SALARY LOANS (NET)						2,857,075	1,915,937	1,633,330	1,507,539	2,041,728		-	-	-	-

*Please refer to CL 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 19 - LOANS RECEIVABLE - OTHERS

Name of Borrower (State if borrower is a parent, subsidiary, affiliate, officer or director)	Counterparty Ratings (For RBC purpose)	Date of IC Approval	Term of Loan		Amount of Original Loan (in pesos)	PRINCIPAL				INTEREST					Remarks
			Date of Loan	Date of Maturity		Amount Unpaid in Previous Year	Loaned During the Year	Paid During the Year	Amount Unpaid as of Dec. 31 Current Year	Annual Rate	Accrued Previous Year	Earned During the Year	Collected During the Year	Accrued Current Year	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
<i>Itemize the accounts</i>															
1. Mark Alain Aznar Namoc	Unrated		04/15/19	04/15/24	400,000	353,442	-	110,235	243,208			21,772	21,772		
2. Manila Branch	Unrated				77,800				77,800						
3.															
4.															
5.															
6.															
7.															
Total Loans Receivable - Others					477,800	353,442	-	110,235	321,008		-	21,772	21,772	-	
Less: Allowance for Impairment Losses															
TOTAL LOANS RECEIVABLE - OTHERS (NET)					477,800	353,442	-	110,235	321,008		-	21,772	21,772	-	

*Please refer to CL 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 20.A - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - DEBT SECURITIES

Description (1)	Counterparty Ratings* (For RBC purpose) (2)	Date			Certificate Face Value		Acquisition Cost (Pesos) (10)	Book Value (Pesos) (11)	Market Value (Pesos) (12)	Reserve for AFS Securities (13)	Interest				(Premium)/Discount Amortization (in pesos) (18)	Incumbrances, if any (19)	Where Kept (20)			
		Acquisition (3)	Issue (4)	Maturity (5)	Serial No. (6)	Per Cert (Pesos) (7)					Total (Pesos) (9)	Annual Rate (Coupon Rate) (14)	Payment Date (15)	Accrued Previous Year (16)				Earned During the Year (16)	Collected During the Year (17)	Accrued Current Year (17)
A. Government																				
1.																				
2.																				
3.																				
Disposed/Matured																				
1.																				
2.																				
3.																				
Subtotal																				
B. Private																				
1.																				
2.																				
3.																				
Disposed/Matured																				
1.																				
2.																				
3.																				
Subtotal																				
Total AFS Financial Assets - Debt Securities																				
Less: Allowance of Impairment Losses																				
TOTAL AVAILABLE-FOR-SALE (AFS)																				

Not Applicable

*Please refer to CL 2016-68 dated 28 December 2016

Total Earned (Interest + Amortization)

- Notes:**
1. Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
 2. In case of foreign investment, please submit rate of exchange used and computation
 3. Includes investments from microinsurance business

Fluctuation Reserve-Securities before
Add: Deferred Income Tax on Market
Fluctuation Reserve- Securities after

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 20.B - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES

DESCRIPTION (1)	Stock Symbol (2)	Category* (For RBC purpose) (3)	Cert. No. (4)	Date Acquired (5)	How Acquired (6)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (11)	Market Value (in pesos) (12)	Acquisition (in pesos) (13)	Reserve for AFS Securities (14)	Dividend				In(De)crease Adjustment in BV During the Year (in pesos) (19)	Incumbrances, if any (20)	Where Kept (21)	
						CY (7)	PY (8)	Per Share (in pesos) (9)	Total (in pesos) (10)					Accrued Previous Year (15)	Earned During the Year (16)	Collected During the Year (17)	Accrued Current Year (18)				
1. BENGUET CONSOLIDATED	-	Listed	PU 20330,	5/26/1905	Purchased	1,500	####	1.00	1,500		34,732	34,732	-								
2. CEBU SHIPYARD & ENG'G WORKS (KEPPE	KEP	Listed	A15610, A	1992-1998	h., Stock Divi	####	####	1.00	1,597,083		500,000	500,000	-								
3. PHIL MACHINERY MGT SVS	-	Unlisted	000189-19	10/2/2013	Purchased	20	20	1,000.00	20,000		20,000	20,000	-								
4. FILAM RESOURCES	-	Unlisted	49798, 50	5/27/1905	Purchased	####	####	0.01	10,000		-	18,685	(18,685)								
5. MARINDUQUE MINING	-	Unlisted	2291, 365	1973-1975	Purchased	3,202	####	10.00	32,020		-	44,945	(44,945)								
6.																					
7.																					
Disposed / Matured																					
1.																					
2.																					
3.																					
TOTAL AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS - EQUITY SECURITIES									1,012	1,660,603	-	554,732	618,362	(63,630)							

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1. Indicate whether purchased, stock dividends or foreclosed with corresponding shares.
2. In case of foreign investment, please submit rate of exchange used and computation
3. Includes investments from microinsurance business

Fluctuation Reserve- AFS Securities before deferred Income tax

Add: Deferred Income Tax on Market Value of AFS Securities

Fluctuation Reserve-AFS Securities after deferred Income tax

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 20.C - AVAILABLE-FOR-SALE (AFS) FINANCIAL ASSETS -
MUTUAL FUND, UITF, REIT AND OTHER FUNDS**

Description (1)	Category* (For RBC purpose) (2)	No. of units/shares (3)	Date Purchased (4)	Net Asset Value per Unit/Share		Amount of Investment (7)	Reserve for AFS Securities (8)	Accrued Interest Previous (9)	Earned During the Year (10)	Collected During the Year (11)	Accrued Interest Current (12)
				at time of Purchase (5)	As of Dec. (C.Y.) (6)						
A. Investment in Mutual Funds											
1.											
2.											
3.											
Total Investment in Mutual Funds											
B. Investment in Unit Investment Trust Funds											
1.	Metro Bank Money Market Fund	Money Market Invest	1,064,485	12/2/2014	1.4998	1.7001	1,809,741	213,192			
2.	Metro Bank Money Market Fund	Money Market Invest	558,951	1/23/2015	1.5214	1.7001	950,277	99,890			
3.	Security Bank Peso Money Marke	Money Market Invest	2,433,489	12/19/2014	1.2405	1.4230	3,462,830	444,080			
Total Investment in Unit Investment Trust Funds											
C. Real Estate Investment Trust Funds											
1.											
2.											
3.											
Total Real Estate Investment Trust Funds											
D. Other Funds											
D.1 IMA Accounts											
1.											
2.											
3.											
Sub-total											
D.2 Others											
1.	MBTC Unsecured Subordinated Notes (Tier 2)		10/3/2013				2,000,000		105,000	105,000	
2.	DBP Unsecured Subordinated Notes (Tier 2)		11/20/2013				3,000,000		116,216	116,216	
3.	AUB Trust Account		11/27/2014				1,193,783	193,783			
Sub-total											
Total Other Funds											
							6,193,783	193,783	221,216.04	221,216.04	

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1 Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 21 - INVESTMENT INCOME DUE AND ACCRUED

KIND OF INVESTMENTS (1)	Reference	GROSS					Net Earned (7)	
		Accrued Previous Year (2)	Earned During the Year (3)	Collected During the Year (4)	Accrued Current Year (5)	Final Tax (6)		
1.	Accrued Interest Income - Cash in Banks	Schedule 1, page 19		-				
2.	Accrued Interest Income - Time Deposits	Schedule 2, page 20	167,287.75	7,532,018.72	7,658,196.56	41,109.91		
3.	Accrued Interest Income - Financial Assets at FVPL		-	-	-	-	-	-
3.1	Securities Held for Trading		-	-	-	-	-	-
3.1.1	Debt Securities - Government	Schedule 6.B, page 28		-				
3.1.2	Debt Securities - Private	Schedule 6.B, page 28		-				
3.2	Financial Assets Designated at FVPL		-	-	-	-	-	-
3.2.1	Debt Securities - Government	Schedule 6.B, page 28		-				
3.2.2	Debt Securities - Private	Schedule 6.B, page 28		-				
4.	Accrued Interest Income - AFS Financial Assets		-	-	-	-	-	-
4.1	AFS Debt Securities - Government	Schedule 20.A, page 44		-				
4.2	AFS Debt Securities - Private	Schedule 20.A, page 44		-				
5.	Accrued Interest Income - HTM Investments		2,077,248.40	14,039,109.59	14,785,773.02	1,330,584.97	-	-
5.1	HTM Debt Securities - Government	Schedule 7, page 31	1,867,118.65	13,130,733.81	13,795,121.42	1,202,731.03		
5.2	HTM Debt Securities - Private	Schedule 7, page 31	210,129.76	908,375.78	990,651.60	127,853.93		
6.	Accrued Interest Income - Loans and Receivables		2,235,982.40	11,870,089.03	7,106,071.43	7,000,000.00	-	-
6.1	Real Estate Mortgage Loans	Schedule 8, page 32		-				
6.2	Collateral Loans	Schedule 9, page 33		-				
6.3	Guaranteed Loans	Schedule 10, page 34		-				
6.4	Chattel Mortgage Loans	Schedule 11, page 35	2,235,982.40	11,870,089.03	7,106,071.43	7,000,000.00		
6.5	Notes Receivable	Schedule 12, page 36		-				
6.6	Housing Loans	Schedule 13, page 37		-				
6.7	Car Loans	Schedule 14, page 38		-				
6.8	Purchase Money Mortgages	Schedule 15, page 39		-				
6.9	Sales Contract Receivable	Schedule 16, page 40		-				
6.10	Unquoted Debt Securities	Schedule 17, page 41		-				
6.11	Salary Loans	Schedule 18, page 42		-				
6.12	Others	Schedule 19, page 43		-				
6.13	Accrued Dividends Receivable		-	-	-	-	-	-
6.13.1	FVPL Equity Securities	Schedule 6.A, page 27		-				
6.13.2	DVPL Equity Securities			-				
6.13.3	AFS Equity Securities	Schedule 20.B, page 45		-				
7.	Accrued Interest Income - Security Fund							
8.	Accrued Investment Income - Investment Properties	Schedule 25, page 52						
9.	Accrued Investment Income - Others							
TOTAL INVESTMENT INCOME DUE AND ACCRUED			4,480,518.56	33,441,217.34	29,550,041.01	8,371,694.88	-	-

Notes:

1 Disclose the amounts allocated for Microinsurance

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 22 - ACCOUNTS RECEIVABLE

	Name of Debtor or Maker of Note	Aging Period* (for Operating Lease Rec. - RBC purpose)	Date Granted/ Issued	PRINCIPAL REPAYMENT			Balance as of CY	Balance as of PY	Remarks	
				Original Amount of Receivable	Additional Receivable Granted During the Year	Date of Last Payment				Amount Paid During the Year
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A	Advances to Agents (Agents Accounts) / Employees									
	<i>Itemize</i>									
1.	Ramonita Centino		6/21/2012	63,704.32	-		-	63,704.32	63,704.32	
2.	Ramon Teng		1/9/2013	500,000.00	-		-	500,000.00	500,000.00	
3	Jennifer Fontanoza		7/17/2013	92,539.61	-		-	62,975.00	62,975.00	
4	Delfin Tan		3/17/2015	20,000.00	-		-	10,500.00	10,500.00	
5	Yvonne Lanuza		1/30/2018	23,295.68	-	2/11/2020	132,661.65	-	132,661.65	
6	JAYA Insurance Agency		7/6/2018	4,823.18	184,214.40		-	184,214.40	-	
7	Simeon Mendoza		1/10/2018	1,593,761.17	-	12/14/2020	1,625,883.78	-	2,146,120.95	
8	William Mellana/Matag-ob Agri Ventures		8/23/2018	478,193.21	12,152.00		-	490,345.21	478,193.21	
9	Ma. Beatriz tan		6/21/2018	54,311.99	50,000.00	10/18/2020	43,368.33	36,631.67	30,000.00	
10	Allyson Patrick Lim		12/2/2019	16,200.00	8,100.00	1/16/2020	24,300.00	-	16,200.00	
11	Erwin Bautro		12/19/2019	269,473.50	521,690.17		-	791,163.67	269,473.50	
	Allan Ebarola		12/16/2020	125,915.91	-		-	125,915.91		
	James Luban Atil		10/27/2020	73,774.66	-		-	73,774.66		
12	Guevent Insurance Broker Corp.		2/18/2020	34,425.00	-		-	34,425.00	-	
13	PNX Udenna Insurance Broker, Inc.		1/7/2020	313,950.81	-	10/20/2020	84,875.00	229,075.81	-	
14	Chelsea Logistics & Infrastructure Holdings Corp.		11/12/2020	146,157.50	-		-	147,157.50	-	
15	Fresh Cuts Agri-Cebu Corp.		12/22/2020	45,000.00	-		-	45,000.00	-	
16	Manila Extension Office		12/27/2020	930,315.71				755,145.61	930,315.71	
17	Cagayan Branch		12/27/2020	1,298,998.31				490,300.01	1,298,998.31	
18	Manila Branch		12/27/2019	1,089,093.84				1,089,093.84	1,089,093.84	
19	Employees		12/29/2020	3,286,769.29				1,230,483.02	2,508,307.27	
	Total Advances to Agents (Agents Accounts) / Employees			10,460,703.69	776,156.57	220,143.00	1,911,088.76	6,880,142.80	9,536,543.76	
B	Operating Lease Receivables									
	<i>Itemize</i>									
1.										
2.										
3.										
	Total Operating Lease Receivables									
	Total Accounts Receivable			10,460,703.69	776,156.57	220,143.00	1,911,088.76	6,880,142.80	9,536,543.76	
	Less: Allowance for Impairment Losses									
	TOTAL ACCOUNTS RECEIVABLE (NET)			10,460,703.69	776,156.57	220,143.00	1,911,088.76	6,880,142.80	9,536,543.76	

*Please refer to CL 2016-68 dated 28 December 2016

Notes:

1 State if Borrower is a parent, subsidiary, affiliate, officer, director or stockholder of the company

2 Disclose the amounts allocated for Microinsurance

* As specified under Circular Letter 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 23 - INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Description (1)	Category* (for RBC purpose) (2)	Cert. No. (3)	Date Acquired (4)	How Acquired (5)	Number of Outstanding Shares		Par Value		Rate Used to Obtain MV (10)	Market Value (in pesos) (11)	Acquisition (in pesos) (12)	Dividend				In(De)crease Adjustment in BV During the Year (in pesos) (17)	Incumbrances, if any (18)	Where Kept (19)	
					CY (6)	PY (7)	Per Share (in pesos) (8)	Total (in pesos) (9)				Collected During the Year (in pesos) (13)	Accrued Previous Year (in pesos) (14)	Current Year (in pesos) (15)	Earned During the Year (in pesos) (16)				
A Investment in Subsidiaries																			
1. ASPAC Rural Bank Inc.	Unlisted		10/31/2019	Assignment	771,446	771,446	100.00	77,144,600		150,000,000	150,000,000								
2. Cebu University Nurses Abode, Inc.	Unlisted		10/31/2019	Assignment	#####	#####	1.00	2,499,990		115,000,000	115,000,000								
3.																			
Total Investment in Subsidiaries								101.00	79,644,590		265,000,000	265,000,000							
B Investment in Associates																			
1.																			
2.																			
3.																			
Total Investment in Associates																			
C Investment in Joint Ventures																			
1.																			
2.																			
3.																			
Total Investment in Joint Ventures																			
TOTAL INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES								101	79,644,590		265,000,000	265,000,000							

*Please refer to CL 2016-68 dated 28 December 2016 and CL 2018-46 dated 12 September 2018

Notes:

- 1 Give complete and accurate description of debt securities owned. If bonds are registered, coupon or serial issues, give amount in each group.
 - 2 Includes investments from microinsurance business
 - 3 In case of foreign investment, please submit rate of exchange used and computation
 - 4 Includes investments from microinsurance business
- * As specified under Circular Letter 2016-68 dated 28 December 2016

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 24.A- PROPERTY AND EQUIPMENT
LAND, BUILDING & BUILDING IMPROVEMENTS AND LEASEHOLD IMPROVEMENT**

(1)	(2)	(3)	Date		(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	Revaluation Increment		(17)	(18)	(19)	(20)
			(4)	(5)										(15)	(16)				
A	Land																		
	1.																		
	2.																		
	3.																		
	Total Land																		
B	Building and Building Improvements																		
	B.1 Building																		
	1.																		
	2.																		
	3.																		
	Total Building																		
	B.2 Building Improvements																		
	1.																		
	2.																		
	3.																		
	Total Building Improvements																		
	Total Building and Building Improvements								-	-	-	-	-	-	-	-	-	-	-
C	Leasehold Improvements - At Cost																		
	1. Manila Branch office							2001	141,857	141,857	-	-							
	2. Head Office							2004, 2015, 2020	433,938	402,654	31,285	-							
	3. Manila Extension Office							2007, 2008, 2009, 2010	148,042	148,042	-	-							
	4. CDO Office							2012, 2019	143,406	123,750	19,656	46,099							
	5. Davao Office							2006, 2009, 2018, 2019	367,164	155,878	211,285	279,388							
	Total Leasehold Improvements - At Cost								1,234,407	972,181	262,226	325,487							
TOTAL									1,234,407.23	972,180.87	262,226.36	325,486.80							

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

Particulars/ Description	OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A IT Equipment										
Balance Forwarded, Previous Year				10,852,234		8,338,187	2,514,047			
Provision for Depreciation of Previous Years Acquisitions, Current Year						735,572	(735,572)			
I. Computer Hardware										
2016										
1.	x									
2.	x									
3.	x									
4.	x									
5.	x									
Subtotal										
2017										
1.	x									
2.	x									
3.	x									
4.	x									
5.	x									
Subtotal										
2018										
1.	x									
2.	x									
3.	x									
4.	x									
5.	x									
Subtotal										
2019										
1.	x									
2.	x									
3.	x									
4.	x									
5.	x									
Subtotal										
2020										
1. 1 unit Casio desk calculator			1/24/2020	3,784.88	3yrs	1,156.54	2,628.34			

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT**

Particulars/ Description	OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
2. , 1 UNIT LAPTOP FOR EDWIN QUIMORA DAGUPAN BRANCH.			2/4/2020	24,991.07	5 yrs	4,165.10	20,825.97			
3. 1 unit of laptop c/o glen aquino			2/12/2020	38,227.04	5 yrs	6,371.10	31,855.94			
4. , PURCHASE OF 1 UNIT DESKTOP CLONE , 1 UNIT PRINTER LQ-3			2/12/2020	45,299.11	3yrs	7,549.80	37,749.31			
5 1 set of computer			2/21/2020	20,950.00	5 yrs	3,491.60	17,458.40			
6 1 set of intel core i5/5units of epson printer			3/12/2020	72,839.29	5 yrs	10,925.82	61,913.47			
7 1 complete set CPU,memory,HD etc			6/29/2020	7,040.00	3ys	1,173.36	5,866.64			
8 1 unit of laptop c/o glenda torres			9/15/2020	41,516.96	5 yrs	2,075.85	39,441.11			
9 1 unit of lenovo nb IP3 315 w/ SNPF2C323J (i5-1035G1 laptop)			9/22/2020	33,924.11	5 yrs	1,696.23	32,227.88			
10 2 units of intel core i3 7100 3.9 ghz lga 1151			9/25/2020	38,517.86	5 yrs	1,925.91	36,591.95			
11 2 units epson printer LQ310			9/25/2020	21,250.00	5 yrs	1,275.00	19,975.00			
12 , PURCHASE OF I UNIT COMPUTER			10/22/2020	20,267.86	3yrs	855.66	19,412.20			
13 1 PC unit package			11/18/2020	12,320.00	3yrs	342.22	11,977.78			
14 PURCHASE OF LAPTOP and PRINTER FOR A. SABUGA PER PO. N			11/24/2020	37,232.14	5 yrs	620.53	36,611.61			
15 OFFICE EQUIPMENT FOR BUTUAN/ILOILO/BACOLOD/ZABOANG/			12/9/2020	179,975.46	5 yrs	-	179,975.46			
16 PURCHASE OF IT EQUIPMENT FOR TANDAG BRANCH			12/9/2020	38,000.00	5 yrs	-	38,000.00			
Subtotal				636,135.78		43,624.72	592,511.06	-	-	
Total Computer Hardware				636,135.78		43,624.72	592,511.06	-	-	
II. Computer Software										
2016										
1.	X									
2.	X									
3.	X									
4.	X									
5.	X									
Subtotal										
2017										
1.	X									
2.	X									
3.	X									
4.	X									
5.	X									
Subtotal										
2018										

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

	Particulars/ Description	OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.		x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal										
	2019										
1.		x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal										
	2020										
1.	FIRST OF FOUR (4) INSTALLMENTS	x		8/24/2020	2,298,857.14	5 yrs	153,257.12	2,145,600.02			
2.	SECOND OF FOUR (4) INSTALLMENTS	x		9/18/2020	1,785,714.29	5 yrs	89,285.73	1,696,428.56			
3.	SOPHOS CENTRAL ENDPOINT PROTECTION-36 MONTHS FOR 10			9/30/2020	223,214.29	3 yrs	6,200.40	217,013.89			
4.	THIRD OF FOUR (4) INSTALLMENTS OF SUREWAY11 LICENSE(90			10/22/2020	1,785,714.29	5 yrs	6,200.40	1,779,513.89			
5.	FOURTH and LAST (4) INSTALLMENTS	x		12/3/2020	1,785,714.29	5 yrs	6,200.40	1,779,513.89			
	Subtotal				7,879,214.30		261,144.05	7,618,070.25	-	-	
	Total Computer Software				7,879,214.30		261,144.05	7,618,070.25	-	-	
	II. Peripherals										
	2016										
1.		x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal										
	2017										
1.		x									
2.		x									
3.		x									

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

	Particulars/ Description	OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
4.		x									
5.		x									
	Subtotal										
	2018										
1.		x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal										
	2019										
1.		x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal										
	2020										
1.											
2.											
3.											
4.											
5.											
	Subtotal										
	Total Peripherals										
	Disposal										
1.		x									
2.		x									
3.		x									
4.		x									
5.		x									
	Subtotal										

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 24.B - PROPERTY AND EQUIPMENT
IT EQUIPMENT

Particulars/ Description	OR/ Invoice Number	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total IT Equipment				19,367,584.08		9,378,527.82	9,989,056.26	-	-	

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 24.C - PROPERTY AND EQUIPMENT
TRANSPORTATION EQUIPMENT/ OFFICE FURNITURE, FIXTURES and EQUIPMENT**

Particulars/ Description	Date of Approval	Date of Purchase	Acquisition Cost	Estimated Life	Accumulated Depreciation	Net Book Value	Non-Admitted Asset	Admitted Asset	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
A Transportation Equipment									
Balance Forwarded, Previous Year			3,574,031		2,248,996	1,325,035			
Provision for Depreciation of Previous Years Acquisitions, Current Year					253,787	(253,787)			
Acquisition/ (Disposal)		(see attached)							
1. repairs of mitsubishi montero		1/31/2020	74,213	5 yrs	13,606	60,607			
2. , PURCHASE OF 1 UNIT MOTORCYCLE SERVICE - CDO		2/3/2020	62,500	5 yrs	10,417	52,083			
3. 1 unit of motorcycle honda xrm 110		2/20/2020	17,000	3 ys	4,722	12,278			
4. 1 motorcycle unit Yamaha soul 125		6/11/2020	75,071	10 YRS	3,754	71,318			
5. , PURCHASE OF 1 UNIT MOTORCYCLE FOR DAGUPAN BRANCH.		7/22/2020	58,500	5 yrs	4,875	53,625			
6. 1 unit mitsubishi montero		8/11/2020	1,200,000	5 yrs	80,000	1,120,000			
7. 1 unit of hyundai elantra 1.6 sedan		11/3/2020	721,325	5 yrs	40,074	681,252			
Total Transportation Equipment			5,782,640.18		2,660,229.58	3,122,410.60			
B Office Furnitures, Fixtures and Equipment									
Balance Forwarded, Previous Year			4,486,168		3,934,206	551,962			
Provision for Depreciation of Previous Years Acquisitions, Current Year					237,455	(237,455)			
Acquisition/ (Disposal)		(see attached)							
1. 1unit of flint desk walnut white computer table/1unit of mega drawer		1/7/2020	3,611	2 yrs	1,655	1,956			
2. computer cable and i led monitor		2/1/2020	3,616	2 yrs	1,507	2,109			
3. , PURCHASE OF EPSON LQ-310 IMPACT PRINTER PER QTN NO. 00089874		2/6/2020	11,161	2 yrs	4,650	6,510			
4 5 units of telephone		2/17/2020	2,545	2 yrs	1,060	1,484			
5 1 unit window type AC (kolin) 1.5hp		3/2/2020	15,840	3 yrs	3,520	12,320			
6 1 unit xerox machine OKI ES5162		6/8/2020	34,760	3 yrs	5,793	28,967			
7 PURCHASE OF DETACHABLE TABLE FOR AGENTS., REIMBURSEMENT OF PURCHASE OF COFF		6/16/2020	2,678	2 yrs	670	2,009			
8 , PURCHASE OF EPSON PRINTER LQ310		6/18/2020	11,598	2 yrs	2,900	8,699			
9 1 unit box,bracket for ofc motorcycle		8/27/2020	2,970	3 yrs	330	2,640			
10 exe chair pvc black model #9927 for jhong		10/10/2020	5,464	2 yrs	683	4,781			
11 , PURCHASE OF OFFICE 2 PCS. MOBILE CABINET ; 1 PC. OFFICE CHAIR AND 1 OFFICE COMPUTI		10/15/2020	12,521	2 yrs	1,043	11,477			
12 1 SIDE TABLE CABINET/BACK WITH FIXED DRAWERS AND 2 PCS 8006-1 VISITOR CHAIR W/ CHR		11/20/2020	10,777	2 yrs	449	10,328			
13 1unit mgr chair/1unit mgr table/3units visitor chair/2units clerical chairs/1unit steel waiting chair/1unit confere		12/9/2020	25,800	2 yrs		25,800			
14 1 agent table		12/9/2020	137,062	2 yrs		137,062			
15 OFFICE EQUIPMENT FOR BUTUAN/ILOILO/BACOLOD/ZABOANGA		12/9/2020	158,864	2 yrs		158,864			
Total Office Furnitures, Fixtures and Equipment			4,925,434.00		4,195,920.88	729,513.12			

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 25 - INVESTMENT PROPERTY

Lot No., Area and Location of Lands, Size and Description of Buildings (1)	Title No. (2)	How Acquired (3)	Date		Name of Vendor (6)	Amount of Incumbrances, if any (7)	Amount of Insurance on Building (8)	Acquisition Cost (9)	Accumulated Depreciation (10)	Book Value Current Year (11)	Book Value Previous Year (12)	Market Value (13)	Reserve for Appraisal Increment (14)	Income Collected During the Year (15)	Income Accrued Previous (16)	Income Accrued Current Year (17)	Earned During the Year (18)	Remarks (19)
			IC Approved (4)	Acquired (5)														
A. Land																		
1.																		
2.																		
3.																		
Total Land																		
B. Building and Building Improvements																		
B.1 Building																		
1.	1 Condominium unit no. 1403, 14th Flr. Keppel Center, Cebu City 163.49 sq.m.	CCT-4167	Purchased	9/9/2014	9/25/2005	B.I.R./Manuel A. Cantos Dev.Corp.		5,111,984.42	3,467,771.94	2,420,418.63	2,799,883.83	8,992,000.00	2,511,693.71					
2.	1 Condominium unit no. 1404, 14th Keppel Center, Cebu City 206.27 sq.m.	CCT-2487	Purchased	9/9/2014	5/12/2011	Keppel Property Phils., Inc.		#####	5,142,953.76	9,291,509.16	9,881,286.60	#####	655,769.72					
3.	1 Condominium unit no. 1405, 14th Flr. Keppel Center, Cebu City 118.38 sq.m.	CCT-4326	Purchased	9/9/2014	2/13/2013	Everstar Logistics & Shipping Inc.		6,155,760.00	2,525,498.80	5,676,066.93	6,007,539.33	6,156,000.00	90,429.16					
Total Building																		
B.2 Building Improvements																		
1.																		
2.																		
3.																		
Total Building Improvement																		
Total Building and Building Improvements																		
C. Foreclosed Properties																		
1.	Lot 20, Block 12, 240 sq. m. at Pasong Balite, Pamplona, Las Pinas, Metro Manila	TCT-362076	Foreclosure	2/7/1972		Ponciana, Felipe Nicero & Alejo Nicero		5,000.00		5,000.00	5,000.00	5,000.00						
Total Foreclosed Properties																		
TOTAL INVESTMENT PROPERTY																		
								#####	#####	#####	#####	#####	3,257,892.59	-	-	-	-	

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 26 - RIGHT OF USE ASSET / LEASE LIABILITY

Right of Use Asset (1)	Term of Lease Agreement		Present Value of Right of Use Asset (4)	Accumulated Depreciation (5)	Carrying Amount (6)	Non-Admitted Asset (7)	Admitted Asset (8)	Lease Liability - Beginning Balance (9)	Lease Liability - Movement During the Year (10)	Lease Liability - Ending Balance (11)
	Start (2)	End (3)								
A. Land										
1.										
2.										
3.										
Total Land										
B. Building										
1.										
2.										
3.										
Total Building										
C. Equipment										
1.										
2.										
3.										
Total Equipment										
TOTAL										

Not Applicable

*Please refer to CL 2019-70 dated 02 December 2019

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 27 - NON-CURRENT ASSETS HELD FOR SALE

Lot No., Area and Location of Lands, Size and Description of Buildings/ Equipments (1)	Title No. (2)	How Acquired (3)	Date		Name of Vendor (6)	Amount of Incumbrances, if any (7)	Amount of Insurance on Building (8)	Acquisition Cost (9)	Accumulated Depreciation (10)	Book Value Current Year (11)	Book Value Previous Year (12)	Market Value (13)	Remarks (14)
			IC Approved (4)	Acquired (5)									
1.													
2.													
3.													
4.													
5.													
Not Applicable													
TOTAL NON-CURRENT ASSET HELD FOR SALE													

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 28 - SUBSCRIPTION RECEIVABLE

Name of Shareholder/Subscriber	Number of Shares Subscribed	Selling Price Per Share	Total Amount of Subscription	Amount Paid	Outstanding Receivable	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
TOTAL SUBSCRIPTION RECEIVABLE						

Not Applicable

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 29 - DERIVATIVE ASSETS & LIABILITITES HELD FOR HEDGING

	Counterparty (1)	Type of Derivative Contract (2)	Net Asset Position		Net Liability Position		Remarks (8)
			Principal Amount (4)	Fair Value (5)	Principal Amount (6)	Fair Value (7)	
A. Fair Value Hedge							
1.							
2.							
3.							
Total Fair Value Hedge							
B. Cash Flow Hedge							
1.							
2.							
3.							
Total Cash Flow Hedge							
C. Hedges of a Net Investment in Foreign Operation							
1.							
2.							
3.							
Total Hedge of Net Investments in Foreign Operation							
TOTAL							

Not Applicable

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 30 - OTHER ASSETS

Particulars/Payee (1)	Nature (2)	Ledger Asset (3)	Non-admitted Asset (4)	Admitted Asset (5)	Remarks (6)
A. Deposits					
1.	Mactan Doctors Hospital	contract agreement	50,000		
2.	Chong Hua Hospital	contract agreement	100,000		
3.	Jackabeem Development Inc.	Security Deposit	38,000		
4.	Davao Rogienald Corporation	Security Deposit	37,568		
5.	Joseph Humbert Michael Real Estate	Security Deposit	58,949		
6.	State Cemter	Security Deposit	428,627		
7.	Sheridan Marketing, Inc.	Security Deposit	77,625		
8.	Federation Center	Security Deposit	53,634		
9.	Rita Consuelo Y. Apostol	Security Deposit	27,000		
#	RD Realty Development Corporation	Security Deposit	108,000		
#	Eduhome Real Estate Corporation	Security Deposit	28,040		
#	Keppel Center Condominium Corporation	Security Deposit	104,748		
Total Deposits			1,112,191		
B. Prepayment					
	<i>Itemize</i>				
1.					
2.					
3.					
Total Prepayments					
C. Others					
	<i>Itemize</i>				
1.	Documentary Stamps on Hand		406,714		
2.	Input VAT		3,844,105		
3.					
Total - Others			4,250,819		
TOTAL - OTHER ASSETS			5,363,010		

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 31.A - CLAIMS LIABILITIES (UNDISCOUNTED)

Gross of Reinsurance												
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	MARINE HULL(Marin)	AVIATION	MOTOR CMVL(Moto)	ENGINEERING	OTHERS	Total	
Claims Liabilities (Gross of RI)												
1	Outstanding Claims Reserve	6,399,340.69	3,315,093.01	20,605,141.21	390,335.50	-	-	-	-	101,440.34	181,639.96	30,992,990.71
	(a) Direct Business	5,907,096.60	3,315,093.01	20,605,141.21	390,335.50	-	-	-	-	101,440.34	181,639.96	30,500,746.62
	(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-	-	-
	(c) Assumed - Facultative	492,244.09	-	-	-	-	-	-	-	-	-	492,244.09
2	Claims Handling Expense	346,586.09	75,530.27	191,747.68	2,000.00	-	-	-	-	5,500.00	-	621,364.04
3	IBNR	20,075,000.00	4,977,000.00	23,513,000.00	1,102,000.00	501,000.00	2,576,000.00	719,000.00	740,000.00	7,362,000.00	26,148,000.00	87,713,000.00
4	MfAD (percentage)	18.38%	11.81%	15.65%	33.46%	0.00%	11.81%	0.00%	13.23%	9.00%	23.02%	0.17
Total Claims Liability (Gross of RI)		31,750,904.04	9,356,037.61	51,245,856.04	1,994,410.97	501,000.00	2,880,286.56	719,000.00	837,872.95	8,141,144.97	32,391,405.29	139,817,918.42

Net of Reinsurance												
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	MARINE HULL(Marin)	AVIATION	MOTOR CMVL(Moto)	ENGINEERING	OTHERS	Total	
Claims Liabilities (Gross of RI)												
1	Outstanding Claims Reserve	2,661,283.62	474,082.55	19,989,271.53	232,800.44	-	-	-	-	4,556.51	54,401.82	23,416,396.47
	(a) Direct Business	2,226,746.58	474,082.55	19,989,271.53	232,800.44	-	-	-	-	4,556.51	54,401.82	22,981,859.43
	(b) Assumed - Treaty	-	-	-	-	-	-	-	-	-	-	-
	(c) Assumed - Facultative	434,537.04	-	-	-	-	-	-	-	-	-	434,537.04
2	Claims Handling Expense	183,010.54	7,806.32	191,747.68	2,000.00	-	-	-	-	1,100.00	-	385,664.54
3	IBNR	7,096,000.00	495,000.00	20,415,000.00	856,000.00	416,000.00	704,000.00	297,000.00	509,000.00	4,048,000.00	22,257,000.00	57,093,000.00
4	MfAD (percentage)	12.42%	7.84%	11.24%	27.66%	0.00%	7.84%	0.00%	9.69%	8.19%	23.02%	0.15
Total Claims Liability (Gross of RI)		11,175,083.13	1,053,477.97	45,157,537.86	1,392,507.80	416,000.00	759,194.33	297,000.00	558,319.20	4,385,648.85	27,448,064.61	92,642,833.73

Note:

1. Add columns, if needed

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 31.B - CLAIMS LIABILITIES (DISCOUNTED)

Gross of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)											
1 Outstanding Claims Reserve	-	-	-	-	-	-	-	-	-	-	-
(a) Direct Business											
(b) Assumed - Treaty											
(c) Assumed - Facultative											
2 Claims Handling Expense											
3 IBNR											
4 MfAD (percentage)											
Total Claims Liability (Gross of RI)	-	-	-	-	-	-	-	-	-	-	-

Not Applicable

Net of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
Claims Liabilities (Gross of RI)											
1 Outstanding Claims Reserve	-	-	-	-	-	-	-	-	-	-	-
(a) Direct Business											
(b) Assumed - Treaty											
(c) Assumed - Facultative											
2 Claims Handling Expense											
3 IBNR											
4 MfAD (percentage)											
Total Claims Liability (Gross of RI)	-	-	-	-	-	-	-	-	-	-	-

Note:

1. Add columns, if needed

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 32.A - PREMIUM LIABILITIES (UNDISCOUNTED)

Gross of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	MARINE HULL(Marine i	AVIATION	MOTOR CMVL(Motor C	ENGINEERING	OTHERS	Total
(1) Unearned Premium Reserve (UPR)	70,567,771.86	9,699,466.89	112,500,186.95	9,998,689.03	11,322,418.93	39,849,583.76	914,817.71	6,183,636.17	5,124,859.44	18,665,238.31	284,826,669.04
(2) Deferred Acquisition Cost (DAC)	11,576,553.98	2,208,773.56	23,411,452.20	2,020,378.72	3,980,988.81	1,961,951.25	40,946.01	1,188,475.75	775,499.83	16,737,611.31	63,902,631.43
(3) UPR net of DAC	58,991,217.87	7,490,693.33	89,088,734.75	7,978,310.31	7,341,430.12	37,887,632.51	873,871.70	4,995,160.42	4,349,359.61	1,927,627.00	220,924,037.62
(4) Unexpired Risk Reserve (URR)	40,847,500.00	5,905,900.00	79,301,250.00	4,569,744.94	2,459,942.00	16,534,700.00	269,000.00	1,888,521.63	654,192.57	17,170,663.56	169,601,414.70
4.1 Ultimate Loss Ratio	0.43	0.43	0.47	0.25	0.10	0.29	0.24	0.17	0.08	0.61	
4.2 Best Estimate of Future Obligation (Discounted)	30,653,000.00	4,145,000.00	53,320,000.00	2,509,000.00	1,101,000.00	11,555,000.00	223,000.00	1,052,000.00	402,000.00	11,332,000.00	116,292,000.00
4.3 Maintenance Expense	1,661,000.00	327,000.00	8,147,000.00	622,000.00	874,000.00	824,000.00	41,000.00	477,000.00	75,000.00	1,207,000.00	14,255,000.00
4.4 Claims Handling Expense	364,000.00	71,000.00	1,974,000.00	75,000.00	43,000.00	340,000.00	5,000.00	42,000.00	2,000.00	375,000.00	3,291,000.00
4.5 MfAD (Amount)	8,169,500.00	1,362,900.00	15,860,250.00	1,363,744.94	441,942.00	3,815,700.00	-	317,521.63	175,192.57	4,256,663.56	35,763,414.70
(5) Premium Liability											284,826,669.04

Net of Reinsurance											
Class of Business	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	MARINE HULL(Marine i	AVIATION	MOTOR CMVL(Motor C	ENGINEERING	OTHERS	Total
(1) Unearned Premium Reserve (UPR)	21,524,705.51	4,240,292.71	105,563,441.53	8,054,579.50	11,322,418.93	10,674,916.46	535,983.39	6,174,546.64	977,134.98	15,640,132.71	184,708,152.36
(2) Deferred Acquisition Cost (DAC)	2,312,985.73	918,323.55	22,540,050.71	981,815.04	3,980,988.81	(2,110,461.29)	21,205.14	1,188,475.75	(466,143.64)	15,835,247.30	45,202,487.10
(3) UPR net of DAC	19,211,719.78	3,321,969.16	83,023,390.83	7,072,764.46	7,341,430.12	12,785,377.75	514,778.25	4,986,070.89	1,443,278.62	(195,114.59)	139,505,665.26
(4) Unexpired Risk Reserve (URR)	13,507,200.00	2,721,250.00	74,730,107.45	3,379,109.22	2,445,834.72	5,278,750.00	175,000.00	1,830,732.12	146,529.99	14,605,636.56	118,820,150.06
4.1 Ultimate Loss Ratio	0.43	0.42	0.47	0.24	0.10	0.29	0.24	0.17	0.05	0.61	
4.2 Best Estimate of Future Obligation (Discounted)	9,231,000.00	1,779,000.00	49,953,000.00	1,903,000.00	1,090,000.00	3,059,000.00	129,000.00	1,051,000.00	48,000.00	9,474,000.00	77,717,000.00
4.3 Maintenance Expense	1,661,000.00	327,000.00	8,147,000.00	622,000.00	874,000.00	824,000.00	41,000.00	477,000.00	75,000.00	1,207,000.00	14,255,000.00
4.4 Claims Handling Expense	364,000.00	71,000.00	1,974,000.00	75,000.00	43,000.00	340,000.00	5,000.00	42,000.00	2,000.00	375,000.00	3,291,000.00
4.5 MfAD (Amount)	2,251,200.00	544,250.00	14,656,107.45	779,109.22	438,834.72	1,055,750.00	-	260,732.12	21,529.99	3,549,636.56	23,557,150.06
(5) Premium Liability											184,708,152.36

Note:
1. Add columns if needed

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 32.B - PREMIUM LIABILITIES (DISCOUNTED)

Class of Business	Gross of Reinsurance										
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)											-
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	-	-	-	-	-	-	-	-	-	-	-
(4) Unexpired Risk Reserve (URR)	-	-	-	-	-	-	-	-	-	-	-
4.1 Ultimate Loss Ratio											-
4.2 Best Estimate of Future Obligation (Discounted)	-	-	-	-	-	-	-	-	-	-	-
4.3 Maintenance Expense											-
4.4 Claims Handling Expense											-
4.5 M#AD (Amount)											-
(5) Premium Liability											-

Not Applicable

Class of Business	Net of Reinsurance										
	Fire	Marine	Motor Car	Casualty (w/o OFW)	Suretyship	Business A	Business B	Business C	Business D	OFW	Total
(1) Unearned Premium Reserve (UPR)											-
(2) Deferred Acquisition Cost (DAC)											-
(3) UPR net of DAC	-	-	-	-	-	-	-	-	-	-	-
(4) Unexpired Risk Reserve (URR)	-	-	-	-	-	-	-	-	-	-	-
4.1 Ultimate Loss Ratio											-
4.2 Best Estimate of Future Obligation (Discounted)	-	-	-	-	-	-	-	-	-	-	-
4.3 Maintenance Expense											-
4.4 Claims Handling Expense											-
4.5 M#AD (Amount)											-
(5) Premium Liability											-

Note:

1. Add columns if needed

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

MARINE

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	5,176,016.09	5,767,941.20	8,151,996.59	11,259,653.49	16,441,883.26	17,765,392.45	21,318,096.96	19,294,845.25	38,934,277.36	49,633,645.08
Net	-	2,405,232.39	1,573,593.07	1,019,774.82	1,732,242.22	2,708,000.21	2,997,283.22	6,425,024.41	6,160,886.50	3,135,522.57	2,499,692.53

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,138,608.94	1,792,965.94	2,336,609.94	2,722,372.30	2,722,372.30	2,722,372.30	2,722,372.30	2,722,372.30	2,722,372.30	2,722,372.30	-
2012	1,134,373.04	2,252,727.04	3,084,043.04	3,084,043.04	3,084,043.04	3,084,043.04	3,084,043.04	3,084,043.04	3,084,043.04	-	-
2013	7,189,269.23	8,120,394.23	8,177,565.29	8,177,565.29	8,177,565.29	8,177,565.29	8,182,971.46	8,182,971.46	-	-	-
2014	2,077,320.34	4,114,602.00	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	-	-	-	-
2015	2,702,524.53	3,686,578.33	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	-	-	-	-	-
2016	2,443,814.09	3,822,812.19	3,822,812.19	3,848,258.62	3,848,258.62	-	-	-	-	-	-
2017	(350,092.72)	3,446,916.57	3,547,595.84	4,180,322.31	-	-	-	-	-	-	-
2018	1,146,876.22	1,936,849.40	2,093,276.18	-	-	-	-	-	-	-	-
2019	2,596,856.03	3,510,140.53	-	-	-	-	-	-	-	-	-
2020	358,199.45	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	537,375.76	892,033.76	1,138,574.76	1,174,107.76	1,174,107.76	1,174,107.76	1,174,107.76	1,174,107.76	1,174,107.76	1,174,107.76	-
2012	655,753.14	1,077,275.40	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	-
2013	6,918,189.00	7,661,402.00	7,684,802.31	7,684,802.31	7,684,802.31	7,690,208.48	7,690,208.48	7,690,208.48	-	-	-
2014	1,182,936.85	1,293,739.19	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	-	-	-	-
2015	78,407.89	551,748.06	566,530.35	566,530.35	566,530.35	566,530.35	-	-	-	-	-
2016	835,619.89	1,131,533.68	1,131,533.68	1,156,980.11	1,156,980.11	-	-	-	-	-	-
2017	117,171.76	759,182.43	779,318.29	902,148.72	-	-	-	-	-	-	-
2018	305,119.69	505,313.41	577,662.24	-	-	-	-	-	-	-	-
2019	1,226,035.34	1,576,178.28	-	-	-	-	-	-	-	-	-
2020	256,932.81	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,293,275.60	1,796,313.94	2,336,609.94	2,722,372.30	2,722,372.30	2,722,372.30	2,722,372.30	2,722,372.30	2,722,372.30	2,722,372.30	-
2012	1,780,945.44	2,252,727.04	3,084,043.04	3,084,043.04	3,084,043.04	3,084,043.04	3,084,043.04	3,084,043.04	3,084,043.04	-	-
2013	7,189,269.23	8,714,576.05	8,177,565.29	8,177,565.29	8,177,565.29	8,177,565.29	8,182,971.46	8,182,971.46	-	-	-
2014	2,077,320.34	4,147,602.00	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	4,903,735.18	-	-	-	-
2015	3,104,131.67	3,686,578.33	3,710,011.37	3,710,011.37	3,710,011.37	3,710,011.37	-	-	-	-	-
2016	2,466,357.09	3,822,812.19	3,822,812.19	3,848,258.62	3,848,258.62	-	-	-	-	-	-
2017	(350,092.72)	6,805,082.77	3,547,595.84	7,382,236.77	-	-	-	-	-	-	-
2018	3,539,677.51	1,936,849.40	2,254,855.00	-	-	-	-	-	-	-	-
2019	2,596,856.03	3,533,240.53	-	-	-	-	-	-	-	-	-
2020	359,229.45	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	653,375.76	892,367.49	1,138,574.76	1,174,107.76	1,174,107.76	1,174,107.76	1,174,107.76	1,174,107.76	1,174,107.76	1,174,107.76	-
2012	720,410.38	1,077,275.40	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	1,310,755.09	-
2013	6,918,189.00	7,665,363.21	7,684,802.31	7,684,802.31	7,684,802.31	7,690,208.48	7,690,208.48	7,690,208.48	-	-	-
2014	1,182,936.85	1,297,039.19	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	1,374,433.00	-	-	-	-
2015	98,536.47	551,748.06	566,530.35	566,530.35	566,530.35	566,530.35	-	-	-	-	-
2016	839,669.61	1,131,533.68	1,131,533.68	1,156,980.11	1,156,980.11	-	-	-	-	-	-
2017	117,171.76	1,222,806.12	779,318.29	1,303,937.34	-	-	-	-	-	-	-
2018	1,344,413.66	505,313.41	642,697.49	-	-	-	-	-	-	-	-
2019	1,226,035.34	1,587,728.28	-	-	-	-	-	-	-	-	-
2020	257,447.81	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

FIRE

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	15,698,990.61	25,283,768.83	32,897,115.62	47,296,674.16	63,006,445.82	70,810,086.80	73,015,396.59	78,783,397.46	87,132,570.66	85,571,869.59
Net	-	12,986,856.60	9,847,670.47	10,716,919.27	14,294,653.97	18,389,934.09	20,189,925.12	27,165,972.33	23,766,837.05	30,441,582.64	19,756,835.90

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	4,490,245.13	5,290,245.13	5,926,722.76	6,490,095.85	6,490,095.85	6,490,095.85	6,490,095.85	6,490,095.85	6,490,095.85	6,490,095.85	-
2012	2,005,452.56	3,332,381.48	4,336,894.81	24,871,666.56	57,254,577.57	57,254,577.57	57,254,577.57	74,254,577.57	74,254,577.57	-	-
2013	25,517,032.66	49,173,167.66	54,289,247.55	58,300,110.80	58,366,713.38	58,420,068.10	58,420,068.10	58,420,068.10	-	-	-
2014	45,209,522.20	49,935,413.93	51,933,209.24	51,933,209.24	51,937,937.45	51,937,937.45	51,937,937.45	-	-	-	-
2015	5,414,010.64	5,397,784.41	6,090,675.72	6,158,610.87	7,368,610.87	7,374,233.87	-	-	-	-	-
2016	12,245,513.59	11,482,981.08	11,669,973.78	11,730,518.07	-	-	-	-	-	-	-
2017	9,022,364.55	15,542,384.31	16,965,370.04	17,097,997.48	-	-	-	-	-	-	-
2018	4,026,487.40	11,932,298.68	24,413,948.75	-	-	-	-	-	-	-	-
2019	18,488,966.83	99,494,414.03	-	-	-	-	-	-	-	-	-
2020	2,795,302.37	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	851,473.69	1,182,797.69	1,470,797.69	1,653,962.69	1,653,962.69	1,653,962.69	1,653,962.69	1,653,962.69	1,653,962.69	1,653,962.69	-
2012	1,051,229.38	2,079,134.35	2,374,547.55	4,857,234.79	5,401,223.15	5,401,223.15	5,401,223.15	6,322,405.42	6,322,405.42	-	-
2013	23,426,586.38	23,777,911.38	26,951,917.02	30,916,418.94	30,930,779.62	30,947,786.95	30,947,786.95	30,947,786.95	-	-	-
2014	2,512,672.44	6,867,558.84	7,026,525.10	7,026,525.10	7,031,253.31	7,031,253.31	-	-	-	-	-
2015	3,185,067.19	2,969,060.76	3,309,852.74	3,371,969.35	4,364,215.09	4,369,838.09	-	-	-	-	-
2016	1,704,230.38	1,861,301.59	1,896,809.26	1,951,535.01	1,951,535.01	-	-	-	-	-	-
2017	5,424,000.58	9,241,050.92	9,873,003.80	9,950,500.33	-	-	-	-	-	-	-
2018	3,534,108.09	11,064,456.02	22,540,854.08	-	-	-	-	-	-	-	-
2019	5,130,305.58	83,185,082.71	-	-	-	-	-	-	-	-	-
2020	765,028.59	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	7,060,794.57	6,400,925.13	5,935,433.67	6,490,095.85	6,490,095.85	6,490,095.85	6,490,095.85	6,490,095.85	6,490,095.85	6,490,095.85	-
2012	8,880,238.20	38,355,073.95	4,336,894.81	24,871,666.56	57,254,577.57	57,254,577.57	92,674,577.57	74,254,577.57	74,254,577.57	-	-
2013	55,648,919.72	56,900,149.64	59,323,837.77	58,300,110.80	58,366,713.38	58,420,068.10	58,420,068.10	58,420,068.10	-	-	-
2014	47,572,134.20	65,464,927.29	51,933,209.24	51,933,209.24	51,937,937.45	51,937,937.45	51,937,937.45	-	-	-	-
2015	5,764,010.64	5,397,784.41	6,090,675.72	6,158,610.87	7,368,610.87	7,374,233.87	-	-	-	-	-
2016	12,465,513.59	11,482,981.08	11,669,973.78	11,730,518.07	11,778,619.43	-	-	-	-	-	-
2017	15,548,576.68	15,542,384.31	18,240,210.58	20,563,316.51	-	-	-	-	-	-	-
2018	7,228,112.52	13,197,491.29	27,086,492.01	-	-	-	-	-	-	-	-
2019	19,606,826.03	100,035,377.16	-	-	-	-	-	-	-	-	-
2020	2,795,302.37	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	2,447,650.04	1,351,814.22	1,479,508.60	1,653,962.69	1,653,962.69	1,653,962.69	1,653,962.69	1,653,962.69	1,653,962.69	1,653,962.69	-
2012	3,498,873.45	2,662,943.90	2,374,547.55	4,857,234.79	5,401,223.15	5,401,223.15	7,320,533.49	6,322,405.42	6,322,405.42	-	-
2013	24,451,592.47	26,469,871.55	30,660,117.34	30,916,418.94	30,930,779.62	30,947,786.95	30,947,786.95	30,947,786.95	-	-	-
2014	2,576,764.39	7,598,333.31	7,026,525.10	7,026,525.10	7,031,253.31	7,031,253.31	-	-	-	-	-
2015	3,501,067.19	2,969,060.76	3,309,852.74	3,371,969.35	4,364,215.09	4,369,838.09	-	-	-	-	-
2016	1,924,230.38	1,861,301.59	1,896,809.26	1,951,535.01	1,953,347.71	-	-	-	-	-	-
2017	9,716,511.28	9,241,050.92	9,881,595.53	11,170,404.10	-	-	-	-	-	-	-
2018	6,612,241.00	11,515,408.52	23,675,394.81	-	-	-	-	-	-	-	-
2019	6,159,953.85	83,654,119.67	-	-	-	-	-	-	-	-	-
2020	765,028.59	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

CASUALTY

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	3,881,471.02	5,373,884.89	5,302,033.77	6,682,814.01	9,305,850.02	13,042,203.80	30,531,851.87	31,011,481.62	19,022,575.24	22,340,344.29
Net	-	2,851,403.20	4,024,452.53	3,045,984.82	3,937,583.51	5,577,835.42	6,685,506.53	24,114,905.36	25,416,582.03	14,208,272.91	17,208,742.22

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,500,206.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	-
2012	1,192,087.09	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	-	-
2013	769,526.44	1,235,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	-	-	-
2014	1,336,713.94	1,654,311.53	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	-	-	-	-
2015	1,127,094.28	1,335,336.79	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	-	-	-	-	-
2016	3,363,112.68	6,006,679.83	6,021,233.98	6,040,835.59	6,040,835.59	-	-	-	-	-	-
2017	15,268,707.40	16,356,408.89	16,696,242.37	16,701,423.35	-	-	-	-	-	-	-
2018	2,843,484.68	4,512,766.14	-	-	-	-	-	-	-	-	-
2019	2,953,537.26	4,057,932.93	-	-	-	-	-	-	-	-	-
2020	1,722,701.48	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,140,206.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	-
2012	966,794.00	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	-	-
2013	466,948.54	702,914.56	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	-	-	-
2014	593,894.67	801,933.94	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	-	-	-	-
2015	739,896.50	937,363.47	958,205.18	958,205.18	958,205.18	958,205.18	-	-	-	-	-
2016	3,135,288.41	5,281,458.93	5,292,013.08	5,308,470.69	5,308,470.69	-	-	-	-	-	-
2017	13,656,134.91	14,351,743.14	14,511,627.46	14,516,527.75	-	-	-	-	-	-	-
2018	2,183,649.58	3,299,462.43	3,347,068.32	-	-	-	-	-	-	-	-
2019	2,062,938.59	2,891,973.00	-	-	-	-	-	-	-	-	-
2020	1,484,977.48	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,848,284.15	1,558,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	1,553,421.70	-
2012	1,208,999.60	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	1,448,623.32	-	-
2013	806,275.80	1,235,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	1,455,169.44	-	-	-
2014	1,358,236.76	1,654,311.53	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	1,654,494.44	-	-	-	-
2015	1,144,406.07	1,335,336.79	1,356,178.50	1,356,178.50	1,356,178.50	1,356,178.50	-	-	-	-	-
2016	3,421,825.31	6,018,523.38	6,025,163.98	6,040,835.59	6,040,835.59	-	-	-	-	-	-
2017	15,560,287.15	16,600,351.34	16,696,242.37	16,729,226.81	-	-	-	-	-	-	-
2018	4,088,950.93	4,512,766.14	4,869,807.01	-	-	-	-	-	-	-	-
2019	2,953,537.26	4,075,801.83	-	-	-	-	-	-	-	-	-
2020	1,800,146.48	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,407,449.98	1,165,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	1,163,771.70	-
2012	981,841.73	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	1,126,120.23	-	-
2013	487,634.51	702,914.56	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	860,708.42	-	-	-
2014	598,897.38	801,933.94	802,116.85	802,116.85	802,116.85	802,116.85	802,116.85	-	-	-	-
2015	750,696.61	937,363.47	958,205.18	958,205.18	958,205.18	958,205.18	-	-	-	-	-
2016	3,147,030.94	5,283,827.64	5,292,799.08	5,308,470.69	5,308,470.69	-	-	-	-	-	-
2017	13,816,406.64	14,583,881.89	14,511,627.46	14,538,449.43	-	-	-	-	-	-	-
2018	3,097,244.39	3,299,462.43	3,499,649.14	-	-	-	-	-	-	-	-
2019	2,062,938.59	2,907,033.48	-	-	-	-	-	-	-	-	-
2020	1,528,214.94	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

MOTOR CAR

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	42,727,877.83	75,093,556.72	101,771,047.62	129,615,052.80	146,572,732.72	160,101,077.67	170,270,588.10	183,998,177.08	186,909,730.77	182,560,857.65
Net	-	20,524,460.31	70,845,731.36	94,654,169.51	123,828,332.56	140,800,380.28	159,322,144.77	169,990,379.24	180,832,930.52	183,132,246.00	170,013,596.36

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	40,229,261.19	47,000,034.71	50,165,533.79	51,820,370.61	52,588,856.64	52,643,255.93	52,643,255.93	52,643,255.93	52,643,255.93	52,643,255.93	-
2012	22,418,214.46	41,874,776.69	57,562,187.14	58,281,047.05	58,368,123.21	58,338,666.41	58,757,460.03	58,757,460.03	58,757,460.03	-	-
2013	17,355,150.97	26,879,010.20	29,478,227.20	29,463,709.20	29,532,147.18	30,122,626.64	30,138,640.26	30,138,640.26	-	-	-
2014	70,588,818.84	92,898,014.27	95,068,820.21	96,346,939.79	96,466,933.04	96,838,279.35	96,839,434.06	-	-	-	-
2015	36,434,033.86	43,131,314.87	44,732,732.76	45,024,804.33	45,044,953.33	45,044,953.33	-	-	-	-	-
2016	64,252,549.19	88,866,523.09	89,931,853.51	90,187,439.08	90,621,846.79	-	-	-	-	-	-
2017	47,920,185.27	72,404,402.56	73,719,192.45	73,871,931.62	-	-	-	-	-	-	-
2018	52,060,877.82	90,200,205.85	93,589,535.01	-	-	-	-	-	-	-	-
2019	37,328,820.37	74,735,470.36	-	-	-	-	-	-	-	-	-
2020	26,178,750.33	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	37,587,651.64	42,821,427.11	45,821,244.32	47,386,074.35	48,154,560.38	48,208,959.67	48,208,959.67	48,208,959.67	48,208,959.67	48,208,959.67	-
2012	22,285,088.33	40,941,619.80	53,595,960.12	54,298,021.55	54,385,097.71	54,352,010.91	54,770,804.53	54,770,804.53	54,770,804.53	-	-
2013	16,667,418.64	24,899,055.16	27,256,916.51	27,242,398.51	27,303,636.49	27,894,115.95	27,910,129.57	27,910,129.57	-	-	-
2014	39,087,316.79	61,341,694.84	63,512,500.78	64,789,691.86	64,909,685.11	65,281,031.42	65,282,186.13	-	-	-	-
2015	35,310,214.97	41,657,134.55	43,240,993.79	43,533,065.36	43,553,214.36	43,553,214.36	-	-	-	-	-
2016	64,081,052.62	88,442,138.38	89,507,468.80	89,763,054.37	90,197,462.08	-	-	-	-	-	-
2017	47,696,877.27	72,181,094.56	73,495,884.45	73,648,623.62	-	-	-	-	-	-	-
2018	51,621,659.53	89,718,175.30	93,090,041.05	-	-	-	-	-	-	-	-
2019	37,207,920.75	74,400,449.24	-	-	-	-	-	-	-	-	-
2020	25,542,394.85	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	49,765,440.36	47,139,034.71	50,165,533.79	51,820,370.61	52,612,208.18	52,647,995.93	52,643,255.93	52,643,255.93	52,643,255.93	52,643,255.93	-
2012	23,311,171.61	42,359,081.42	57,562,187.14	58,312,397.05	58,376,963.21	58,338,666.41	58,757,460.03	58,757,460.03	58,757,460.03	-	-
2013	28,483,525.45	29,040,866.98	29,795,234.65	29,519,949.20	29,550,763.25	30,122,626.64	30,138,640.26	30,138,640.26	-	-	-
2014	86,359,182.50	94,877,496.68	95,287,500.21	96,346,939.79	96,466,933.04	96,838,279.35	96,839,434.06	-	-	-	-
2015	53,229,028.09	43,794,842.95	44,868,971.69	45,024,804.33	45,044,953.33	45,044,953.33	-	-	-	-	-
2016	86,022,186.28	89,936,900.80	90,077,347.31	90,187,439.08	90,621,846.79	-	-	-	-	-	-
2017	70,195,777.05	73,653,982.31	74,304,718.56	73,871,931.62	-	-	-	-	-	-	-
2018	73,669,015.79	91,896,104.54	95,543,628.61	-	-	-	-	-	-	-	-
2019	40,605,225.22	82,006,846.76	-	-	-	-	-	-	-	-	-
2020	37,614,169.22	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	45,858,341.67	42,960,427.11	45,821,244.32	47,386,074.35	48,177,911.92	48,213,699.67	48,208,959.67	48,208,959.67	48,208,959.67	48,208,959.67	-
2012	23,106,689.80	41,425,924.53	53,595,960.12	54,329,371.55	54,393,937.71	54,352,010.91	54,770,804.53	54,770,804.53	54,770,804.53	-	-
2013	27,717,101.09	27,036,544.26	27,573,923.96	27,298,638.51	27,322,252.56	27,894,115.95	27,910,129.57	27,910,129.57	-	-	-
2014	54,688,116.84	63,321,177.25	63,731,180.78	64,789,691.86	64,909,685.11	65,281,031.42	65,282,186.13	-	-	-	-
2015	51,954,127.94	42,320,662.63	43,377,232.72	43,533,065.36	43,553,214.36	43,553,214.36	-	-	-	-	-
2016	85,832,036.07	89,512,516.09	89,652,962.60	89,763,054.37	90,197,462.08	-	-	-	-	-	-
2017	69,972,469.05	73,430,674.31	74,081,410.56	73,648,623.62	-	-	-	-	-	-	-
2018	73,174,105.83	91,414,073.99	95,025,283.39	-	-	-	-	-	-	-	-
2019	40,484,325.60	81,671,825.64	-	-	-	-	-	-	-	-	-
2020	36,380,795.32	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

SURETYSHIP

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	6,943,489.93	5,203,797.87	7,694,084.39	9,737,569.50	16,455,759.81	17,268,486.72	16,526,629.02	25,804,369.40	31,177,002.18	39,319,138.47
Net	-	2,315,907.10	5,203,797.87	7,694,084.39	9,725,536.26	16,410,033.52	17,268,486.72	16,526,629.02	25,118,574.30	28,803,908.07	38,722,961.65

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	-	-
2014	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	-	-	-
2015	-	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	680,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	-	-
2014	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	-	-	-
2015	-	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	680,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	-	-
2014	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	-	-	-
2015	-	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	680,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	2,709,257.04	-	-
2014	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	671,898.57	-	-	-
2015	-	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	41,000.00	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	680,000.00	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

MARINE HULL (Marine in col. F only includes MARINE CARGO)

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	-	-	-	-	-	-	-	-	-	18,899,595.58
Net	-	-	-	-	-	-	-	-	-	-	10,221,213.85

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	7,678,980.89	-	-	-	-	-	-	-	-	-
2020	19,538,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	1,332,555.23	-	-	-	-	-	-	-	-	-
2020	1,953,800.00	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	7,678,980.89	-	-	-	-	-	-	-	-	-
2020	19,538,000.00	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-
2019	-	1,332,555.23	-	-	-	-	-	-	-	-	-
2020	1,953,800.00	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

AVIATION

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	-	-	-	1,127,602.30	4,786,290.00	3,415,456.97	2,554,502.53	7,396,572.70	4,761,348.91	14,394,014.04
Net	-	-	-	-	12,200.60	486,250.20	1,746,627.36	103,284.45	241,313.21	3,472,675.20	5,908,949.02

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	130,153.78	130,153.78	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	4,331,533.00	4,331,533.00	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	130,153.78	130,153.78	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	129,945.99	129,945.99	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	130,153.78	130,153.78	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	4,331,533.00	4,331,533.00	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	130,153.78	130,153.78	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-
2018	-	129,945.99	129,945.99	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

MOTOR CMVL (Motor Car in col. G only includes MOTOR OD (OTHER THAN CMVL))

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	4,068,303.42	8,157,713.07	8,870,697.36	9,614,517.08	10,013,105.05	10,272,271.23	10,871,071.54	11,574,153.61	10,699,094.95	15,589,073.91
Net	-	2,873,886.61	8,157,713.07	8,870,697.36	9,614,517.08	10,013,105.05	10,272,271.23	10,871,071.54	11,574,153.61	10,699,094.95	15,581,619.49

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	2,692,597.76	2,927,960.76	3,149,611.79	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	-
2012	904,988.00	1,717,646.65	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	-	-
2013	1,011,527.93	1,110,762.93	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	-	-	-
2014	1,448,153.06	1,708,173.26	1,711,596.91	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	-	-	-	-
2015	1,287,610.08	1,726,420.24	1,726,420.24	1,760,606.46	1,760,606.46	1,760,606.46	-	-	-	-	-
2016	1,078,970.39	1,323,899.69	1,401,563.29	1,401,563.29	1,401,563.29	-	-	-	-	-	-
2017	1,220,936.10	2,395,239.20	2,472,902.80	2,472,902.80	-	-	-	-	-	-	-
2018	1,604,766.15	2,441,839.87	2,449,312.87	-	-	-	-	-	-	-	-
2019	291,837.75	723,587.47	-	-	-	-	-	-	-	-	-
2020	724,674.11	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	2,692,597.76	2,927,960.76	3,149,611.79	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	-
2012	904,988.00	1,717,646.65	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	-	-
2013	1,011,527.93	1,110,762.93	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	-	-	-
2014	1,448,153.06	1,708,173.26	1,711,596.91	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	-	-	-	-
2015	1,284,654.75	1,723,464.91	1,723,464.91	1,757,651.13	1,757,651.13	1,757,651.13	-	-	-	-	-
2016	1,078,970.39	1,323,899.69	1,401,563.29	1,401,563.29	1,401,563.29	-	-	-	-	-	-
2017	1,220,936.10	2,395,239.20	2,472,902.80	2,472,902.80	-	-	-	-	-	-	-
2018	1,604,766.15	2,441,839.87	2,449,312.87	-	-	-	-	-	-	-	-
2019	291,837.75	723,587.47	-	-	-	-	-	-	-	-	-
2020	724,674.11	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	2,725,879.48	2,993,289.76	3,149,611.79	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	-
2012	1,454,659.00	1,727,979.30	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	-	-
2013	1,256,688.48	1,110,762.93	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	-	-	-
2014	1,562,234.26	1,758,582.26	1,711,596.91	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	-	-	-	-
2015	1,295,069.35	1,726,420.24	1,726,420.24	1,760,606.46	1,760,606.46	1,760,606.46	-	-	-	-	-
2016	1,228,018.75	1,323,899.69	1,401,563.29	1,401,563.29	1,401,563.29	-	-	-	-	-	-
2017	1,582,589.10	2,670,118.09	2,580,072.80	2,472,902.80	-	-	-	-	-	-	-
2018	2,963,246.15	2,472,939.87	2,449,312.87	-	-	-	-	-	-	-	-
2019	291,837.75	723,587.47	-	-	-	-	-	-	-	-	-
2020	724,674.11	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	2,725,879.48	2,993,289.76	3,149,611.79	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	3,199,865.35	-
2012	1,454,659.00	1,727,979.30	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	1,820,900.95	-	-
2013	1,256,688.48	1,110,762.93	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	1,116,774.45	-	-	-
2014	1,562,234.26	1,758,582.26	1,711,596.91	1,710,873.26	1,710,873.26	1,710,873.26	1,710,873.26	-	-	-	-
2015	1,292,114.02	1,723,464.91	1,723,464.91	1,757,651.13	1,757,651.13	1,757,651.13	-	-	-	-	-
2016	1,228,018.75	1,323,899.69	1,401,563.29	1,401,563.29	1,401,563.29	-	-	-	-	-	-
2017	1,582,589.10	2,670,118.09	2,580,072.80	2,472,902.80	-	-	-	-	-	-	-
2018	2,963,246.15	2,472,939.87	2,449,312.87	-	-	-	-	-	-	-	-
2019	291,837.75	723,587.47	-	-	-	-	-	-	-	-	-
2020	724,674.11	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

ENGINEERING

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	573,271.66	1,006,779.43	3,336,257.42	5,156,259.00	5,394,684.08	8,352,799.32	11,425,280.34	17,825,766.11	19,893,036.53	43,749,332.85
Net	-	202,540.10	101,917.75	170,589.28	307,502.11	417,233.74	60,308.53	1,604,396.94	5,607,541.86	14,861,500.61	36,483,343.01

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	-
2012	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	-	-
2013	4,019,141.16	4,019,141.16	4,019,141.16	4,019,141.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	-	-
2014	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	-	-	-
2015	150,730.60	573,132.59	573,132.59	573,132.59	589,054.09	589,054.09	-	-	-	-	-
2016	149,762.08	6,656,984.26	8,126,061.52	8,881,292.95	-	-	-	-	-	-	-
2017	510,121.75	843,355.50	865,457.41	865,457.41	-	-	-	-	-	-	-
2018	151,819.02	226,935.90	239,871.91	-	-	-	-	-	-	-	-
2019	80,434.36	313,918.07	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	-
2012	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	-
2013	234,727.33	234,727.33	234,727.33	234,727.33	243,227.33	243,227.33	243,227.33	243,227.33	243,227.33	-	-
2014	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	-	-	-	-
2015	146,944.19	193,677.99	193,677.99	193,677.99	196,862.29	196,862.29	-	-	-	-	-
2016	124,418.08	311,351.10	408,035.58	827,453.72	827,453.72	-	-	-	-	-	-
2017	408,319.96	546,335.61	550,142.76	550,142.76	-	-	-	-	-	-	-
2018	59,091.63	79,315.30	83,517.98	-	-	-	-	-	-	-	-
2019	3,420.64	16,132.50	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,141,385.55	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	1,103,000.00	-
2012	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	990,869.85	-
2013	4,114,141.16	4,019,141.16	4,019,141.16	4,104,141.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	4,113,681.16	-	-
2014	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	1,014,285.71	-	-	-	-
2015	150,730.60	573,132.59	573,132.59	573,132.59	589,054.09	589,054.09	-	-	-	-	-
2016	4,791,204.42	10,656,984.26	8,126,061.52	8,881,292.95	8,881,292.95	-	-	-	-	-	-
2017	1,816,009.86	1,038,272.27	865,457.41	876,322.41	-	-	-	-	-	-	-
2018	848,494.37	226,935.90	335,947.25	-	-	-	-	-	-	-	-
2019	80,434.36	313,918.07	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	983,785.39	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	952,506.99	-
2012	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	36,878.91	-
2013	244,227.33	234,727.33	234,727.33	251,727.33	243,227.33	243,227.33	243,227.33	243,227.33	243,227.33	-	-
2014	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	481,448.20	-	-	-	-
2015	146,944.19	193,677.99	193,677.99	193,677.99	196,862.29	196,862.29	-	-	-	-	-
2016	225,500.16	574,603.38	408,035.58	827,453.72	827,453.72	-	-	-	-	-	-
2017	639,569.28	580,059.74	550,142.76	552,315.76	-	-	-	-	-	-	-
2018	202,012.16	79,315.30	87,001.49	-	-	-	-	-	-	-	-
2019	3,420.64	16,132.50	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

OTHERS

Earned Premiums											
	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross	-	1,291,165.18	2,978,825.90	4,623,292.82	5,863,370.03	7,213,870.38	9,150,038.71	7,094,462.71	37,941,287.04	87,363,548.53	119,727,556.77
Net	-	1,026,116.97	719,305.25	1,507,675.44	2,275,878.29	3,019,853.20	3,524,826.07	2,641,833.92	33,927,862.37	82,751,464.07	112,710,095.24

Cumulative Gross Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	3,064,019.99	3,518,702.99	3,754,322.14	3,876,654.54	3,887,488.15	4,005,261.19	4,005,261.19	4,005,261.19	4,005,261.19	4,005,261.19	-
2012	497,839.57	792,352.49	970,703.51	970,703.51	970,703.51	981,317.81	981,317.81	981,317.81	981,317.81	-	-
2013	1,706,359.08	2,509,605.88	2,522,205.57	2,617,205.57	2,627,843.57	2,645,427.36	2,645,427.36	2,645,427.36	-	-	-
2014	870,938.17	1,463,051.37	1,617,850.51	1,617,850.51	1,635,348.03	1,635,348.03	1,635,348.03	-	-	-	-
2015	568,458.40	1,464,064.70	1,507,892.82	1,511,788.52	1,511,788.52	-	-	-	-	-	-
2016	1,326,386.16	1,507,670.72	1,534,343.04	1,534,343.04	-	-	-	-	-	-	-
2017	1,926,128.31	9,809,973.44	10,087,259.52	10,087,259.52	-	-	-	-	-	-	-
2018	30,846,851.55	53,201,071.65	53,499,008.35	-	-	-	-	-	-	-	-
2019	40,060,449.20	72,433,203.53	-	-	-	-	-	-	-	-	-
2020	14,286,488.16	-	-	-	-	-	-	-	-	-	-

Cumulative Net Paid Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,269,305.46	1,334,759.46	1,389,913.96	1,435,763.96	1,446,597.57	1,470,152.18	1,470,152.18	1,470,152.18	1,470,152.18	1,470,152.18	-
2012	291,855.40	492,068.80	590,301.30	590,301.30	590,301.30	590,301.30	590,301.30	590,301.30	590,301.30	-	-
2013	341,870.24	552,093.67	554,613.61	649,613.61	660,251.61	663,768.37	663,768.37	663,768.37	-	-	-
2014	541,767.49	941,095.60	972,055.43	972,055.43	975,554.93	975,554.93	975,554.93	-	-	-	-
2015	216,590.27	414,394.96	414,394.96	415,174.10	415,174.10	415,174.10	-	-	-	-	-
2016	268,754.60	305,011.49	310,345.95	310,345.95	310,345.95	-	-	-	-	-	-
2017	1,142,257.75	8,947,990.21	9,225,276.29	9,225,276.29	-	-	-	-	-	-	-
2018	30,615,373.72	52,882,364.03	53,040,919.72	-	-	-	-	-	-	-	-
2019	39,469,176.89	71,424,331.14	-	-	-	-	-	-	-	-	-
2020	14,040,191.25	-	-	-	-	-	-	-	-	-	-

Cumulative Gross Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	3,064,019.99	3,518,702.99	3,754,322.14	3,876,654.54	3,887,488.15	4,005,261.19	4,005,261.19	4,005,261.19	4,005,261.19	4,005,261.19	-
2012	571,039.45	792,352.49	970,703.51	970,703.51	970,703.51	981,317.81	981,317.81	981,317.81	981,317.81	-	-
2013	1,717,814.22	2,509,605.88	2,522,205.57	2,617,205.57	2,627,843.57	2,645,427.36	2,645,427.36	2,645,427.36	-	-	-
2014	987,659.89	1,463,051.37	1,617,850.51	1,617,850.51	1,635,348.03	1,635,348.03	1,635,348.03	-	-	-	-
2015	588,578.40	1,464,064.70	1,507,892.82	1,511,788.52	1,511,788.52	-	-	-	-	-	-
2016	1,360,011.16	1,507,670.72	1,534,343.04	1,534,343.04	-	-	-	-	-	-	-
2017	1,926,128.31	9,809,973.44	10,114,584.90	10,114,584.90	-	-	-	-	-	-	-
2018	31,095,284.32	53,450,668.43	53,653,322.93	-	-	-	-	-	-	-	-
2019	40,260,913.50	72,433,203.53	-	-	-	-	-	-	-	-	-
2020	14,286,488.16	-	-	-	-	-	-	-	-	-	-

Cumulative Net Incurred Claims											
Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior	-	-	-	-	-	-	-	-	-	-	-
2011	1,269,305.46	1,334,759.46	1,389,913.96	1,435,763.96	1,446,597.57	1,470,152.18	1,470,152.18	1,470,152.18	1,470,152.18	1,470,152.18	-
2012	306,495.38	492,068.80	590,301.30	590,301.30	590,301.30	590,301.30	590,301.30	590,301.30	590,301.30	-	-
2013	343,473.96	552,093.67	554,613.61	649,613.61	660,251.61	663,768.37	663,768.37	663,768.37	-	-	-
2014	565,111.83	941,095.60	972,055.43	972,055.43	975,554.93	975,554.93	975,554.93	-	-	-	-
2015	220,614.27	414,394.96	414,394.96	415,174.10	415,174.10	415,174.10	-	-	-	-	-
2016	275,479.60	305,011.49	310,345.95	310,345.95	310,345.95	-	-	-	-	-	-
2017	1,142,257.75	8,947,990.21	9,230,741.37	9,230,741.37	-	-	-	-	-	-	-
2018	30,707,468.36	52,975,040.67	53,089,856.46	-	-	-	-	-	-	-	-
2019	39,567,184.04	71,424,331.14	-	-	-	-	-	-	-	-	-
2020	14,040,191.25	-	-	-	-	-	-	-	-	-	-

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

BUSINESS F

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross											
Net											

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 OF THE VISAYAN SURETY AND INSURANCE CORPORATION

SCHEDULE 33 - LOSS DEVELOPMENT TRIANGLES

NOTE:

1. Kindly specify whether the triangles are designed on an accident year or on an underwriting year basis. If underwriting year basis is used, submit also development table/triangles for premiums.
2. Should the Company have a more granular categorization of its business, it must ensure to present loss triangles for all classes of business.
3. Triangles must be setup on a **cumulative** basis.

OFW

Earned Premiums

	2010 and prior	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross											
Net											

Cumulative Gross Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Paid Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Gross Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

Cumulative Net Incurred Claims

Accident year	End of	One year later	Two years later	Three years later	Four years later	Five years later	Six years later	Seven years later	Eight years later	Nine years later	Ten years later
2010 and prior											
2011											
2012											
2013											
2014											
2015											
2016											
2017											
2018											
2019											
2020											

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)		
A. Fire															
1. CITI PRIME GAS	3023	43325	FI-G-HO-004966	500,000.00	7/20/2018	45,982.14		13,994.56						31,987.58	-
2. EJD PROPERTY - ERLINDA & MAX R	2108	43164	FI-G-HO-004417	20,000,000.00	3/5/2018	128,933.09		96,699.82						32,233.27	-
3. DES APPLIANCE PLAZA and/or HONI	6867	44053	FI-G-HO-005230	20,002,000.00	10/31/2019	83,789.84		32,099.53						51,690.31	-
4. GENERAL MILLING CORPORATION	2464	43092	FI-G-HO-004415	741,900,000.00	12/22/2017	128,808.13	9,000.00	127,940.03						868.10	9,000.00
5. GAAS ECO ADVENTURE PARK	2792	43285	FI-G-HO-004409	1,500,000.00	5/15/2018	3,657.46		2,031.92						1,625.54	-
6. SHIRLEY G. CALOS AND OR BIBO F	3286	43364	FI-G-HO-004639	7,000,000.00	3/1/2018	2,445.72		1,345.15						1,100.57	-
7. KUYA J RESTAURANT, INC.	3635	43419	FI-G-HO-004786	3,235,000.00	10/26/2018	36,000.00		5,600.30						30,399.70	-
8. DES APPLIANCE PLAZA and/or HONI	5834	43777	FI-G-HO-005230	257,284,000.00	10/21/2019	51,980.00		19,913.32						32,066.68	-
9. DES APPLIANCE PLAZA and/or HONI	5942	43795	FI-G-HO-005230	257,284,000.00	10/21/2019	51,980.00		19,913.32						32,066.68	-
# EJD PROPERTY - ERLINDA & MAX R	2108	43164	FI-G-HO-004417	20,000,000.00	3/5/2018	-	16,195.95	-	12,146.96					-	4,048.99
# FIVE POWER VENTURE DEVT. COR	2147	43175	FI-G-HO-004379	80,000,000.00	12/12/2017	75,099.00	-	15,019.80	-					60,079.20	-
# PEPPER UP CEBU, INC. &/OR BENM	2502	43236	FI-G-HO-004293	1,500,000.00	1/5/2018	40,868.90	10,567.40	23,013.56	5,950.57					17,855.34	4,616.83
# MESSRS. REMROS FOODS, INC./LA	3670	43417	FI-G-HO-004547	11,000,000.00	5/23/2018	39,279.32	-	23,476.42	-					16,252.90	-
# Y & C MARKETING CORP.	2183	43174	FI-G-HO-004137	7,000,000.00	8/24/2017	-	22,705.76	-	17,515.87					-	5,189.89
# ASPAC RURAL BANK, INC.	3388	43376	FI-G-HO-004172	10,000,000.00	8/24/2017	101,343.48	17,169.24	50,671.74	8,584.62					50,671.74	8,584.62
# SHIRLEY G. CALOS &/OR BIBO FAM	1476	43129	FI-G-HO-004213	8,000,000.00	11/23/2017	4,535.85	-	2,494.72	-					2,041.13	-
# CENTRAL REALTY CORP. (E-MALL	1618	43118	FI-G-HO-004181	23,678,370.60	11/10/2017	33,300.00	-	33,155.03	-					144.97	-
# SHIRLEY G. CALOS &/OR BIBO FAM	1934	43150	FI-G-HO-004213	2,000,000.00	11/24/2017	1,799.17	-	989.54	-					809.63	-
# MOOSHI GREEN SMOOTHIES FOOD	3278	43375	FI-G-HO-004596	500,000.00	8/11/2018	7,827.01	-	-	-					7,827.01	-
# MILLENIUM AGRI RAISERS SUPPLY	1767	43131	FI-G-HO-004318	42,301,000.00	12/16/2018	85,000.00	20,009.59	-	-					85,000.00	20,009.59
# GLOBAL IMAGE CORPORATION	2041	43159	FI-G-HO-004409	1,800,000.00	9/11/2017	-	40,432.35	-	-					-	40,432.35
# GENERAL MILLING CORPORATION	2464	43092	FI-G-HO-004415	741,900,000.00	12/22/2017	1,254,840.55	20,000.00	1,246,383.61	19,943.01					8,456.94	56.99
# MILLENIUM AGRI RAISERS SUPPLY	2882	43300	FI-G-HO-004318	42,301,000.00	12/16/2017	54,606.52	10,869.55	-	-					54,606.52	10,869.55
# JEAN PAUL RAYMUNDO/ LOUANNE F	2136	43167	FI-R-HO-004216	5,000,000.00	3/8/2018	-	11,136.00	-	4,176.00					-	6,960.00
# RAYMUNDO, JUDY I.	2214	43175	FI-R-HO-004126	7,000,000.00	8/7/2017	-	26,245.15	-	21,680.78					-	4,564.37
# MICABALO, LEONIDES B./SUAYBAG	1635	43119	FI-R-HO-004634	1,000,000.00	1/19/2018	10.00	10.00	-	-					10.00	10.00
# MICABALO, LEONIDES B./SUAYBAG	1635	43119	FI-R-HO-004634	50,000.00	1/19/2018	10.00	10.00	-	-					10.00	10.00
# JEAN PAUL RAYMUNDO/ LOUANNE F	2136	43167	FI-R-HO-004216	5,000,000.00	3/8/2018	25,136.67	-	9,426.25	-					15,710.42	-
# RAYMUNDO, JUDY I.	2214	43175	FI-R-HO-004126	7,000,000.00	8/7/2017	472,337.78	10,000.00	390,192.08	8,260.87					82,145.70	1,739.13
# RAYMUNDO, JUDY I.	2276	43185	FI-R-HO-004126	3,000,000.00	8/7/2017	144,999.31	10,000.00	119,782.04	8,260.87					25,217.27	1,739.13
# MS. PAULETTE MITCHIKU U. GAGAR	3601	43446	FI-R-HO-004371	500,000.00	5/27/2017	2,526.00	2,580.00	-	-					2,526.00	2,580.00
# NORTH TREND MARKETING CORP.	3168	43336	FI-W-HO-004517	1,565,200.33	2/22/2018	23,954.30	-	19,975.96	-					3,978.34	-
# JUASING HARDWARE INC.	4572	43642	FI-W-HO-004975	5,000,000.00	10/21/2018	1,507,903.66	10,000.00	1,021,483.12	6,774.19					486,420.54	3,225.81
# REPUBLIC CORRUGATED CARTONS	2170	43172	FI-W-HO-004139	5,000,000.00	3/13/2018	287,439.82	20,000.00	229,951.86	16,000.00					57,487.96	4,000.00
# R8 DISTRIBUTION & LOGISTICS, INC	3328	43369	FI-W-HO-004590	15,000,000.00	12/16/2017	8,015.00	-	5,343.33	-					-	2,671.67
# CARLAND CALTEX SERVICE STATIO	2743	43286	FI-I-HO-004130	5,000,000.00	9/27/2017	4,055.14	-	2,595.29	-					1,459.85	-
# SUPERIOR GAS AND EQUIPMENT CO	3024	43308	FI-I-HO-004201	81,504,000.00	7/24/2017	120,000.00	-	93,800.06	-					26,199.94	-
# JULIES FRANCHISE CORPORATION	2748	43273	FI-I-HO-004620	5,300,000.00	3/20/2018	165,912.32	-	-	-					165,912.32	-
# SUPERIOR GAS AND EQUIPMENT CO	3024	43308	FI-I-HO-004201	81,504,000.00	7/24/2017	-	17,170.13	-	13,421.33					-	3,748.80
# PRIFOOD CORPORATION	4754	43601	FI-I-HO-004107	25,000,000.00	12/22/2016	38,101.36	10,000.00	36,677.01	9,611.65					1,424.35	388.35
# SIMON ENTERPRISES and/or CEBU J	1844	43145	FI-I-HO-004014	104,968,040.65	2/14/2018	56,259.40	-	41,723.98	-					14,535.42	-
# KAYOD PILIPINO LABELS & GENERA	3182	43342	FI-I-HO-004290	1,000,000.00	4/15/2017	361,696.43	25,329.30	-	-					361,696.43	25,329.30
# SIMON ENTERPRISES and/or CEBU J	1844	43145	FI-I-HO-004014	104,968,040.65	2/14/2018	-	5,706.18	-	4,231.91					-	1,474.27
# CAPIZ PRIMARY FOOD NETWORK, I	6723	43992	FI-I-HO-005317	1,000,000.00	12/25/2019	188,213.29	-	-	-					188,213.29	-
# PHOENIX PETROLEUM PHILS., INC. F-DVO-2018/0018		43367	F-DVO-047968	12,708,072.19	9/15/2018	34,261.64	10,000.00	-	-					34,261.64	10,000.00
# PHOENIX PETROLEUM PHILS., INC. F-DVO-2018/0016		43367	F-DVO-048090	1,791,589.88	9/15/2018	36,277.30	-	-	-					36,277.30	-
# PHOENIX PETROLEUM PHILS., INC. F-DVO-2018/0015		43367	F-DVO-048190	1,564,600.00	9/15/2018	40,476.00	-	-	-					40,476.00	-
# PHOENIX PETROLEUM PHILS., INC. F-DVO-2019/0044		43825	F-DVO-049930	7,849,433.05	12/25/2019	70,000.00	-	-	-					70,000.00	-
# PHOENIX PETROLEUM PHILS., INC. F-DVO-2019/0047		43825	F-DVO-050019	4,613,214.29	12/25/2019	95,000.00	-	-	-					95,000.00	-
Total Fire				2,794,571,561.64		5,907,096.60	333,151.60	3,680,350.02	161,901.96	-	-	-	-	2,226,746.58	171,249.64
B. Marine															

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable				
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
								Domestic		Foreign						
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1. TRI-ACE TRANSPORT AND DEVELOPMENT	2728	43265	MN-MCP-HO-000	11,700,000.00	10/1/2017	7,202.00	-	5,761.60	-	-	-	-	-	-	1,440.40	-
2. WARREN LLYOD GO	3169	43342	MN-MCP-HO-000	600,000.00	2/1/2017	-	21,290.27	-	17,032.22	-	-	-	-	-	-	4,258.05
3. ASIAN STAR EXPRESS CARGO FORWARDER	3248	43398	MN-MCP-HO-000	5,000,000.00	9/2/2018	78,205.68	-	52,137.12	-	-	-	-	-	-	26,068.56	-
4. GENERAL MILLING CORPORATION	2283	43192	MN-MCN-HO-001	44,495,779.68	12/2/2017	2,555,897.19	-	2,268,690.49	-	-	-	-	-	-	287,206.70	-
5. HYUNDAI CEBU, INC. and/or associated	2979	43500	MN-MCN-HO-001	6,530,000.00	1/1/2018	1,968.75	-	1,811.25	-	-	-	-	-	-	157.50	-
6. HYUNDAI CEBU, INC. and/or associated	3121	43329	MN-MCN-HO-001	14,769,000.00	9/14/2017	540,285.00	-	432,228.00	-	-	-	-	-	-	108,057.00	-
7. HYUNDAI CEBU, INC. and/or associated	3771	43441	MN-MCN-HO-001	5,914,000.00	11/7/2018	20,000.00	-	10,000.00	-	-	-	-	-	-	10,000.00	-
8. HYUNDAI CEBU, INC. and/or associated	3776	43441	MN-MCN-HO-001	17,837,000.00	9/26/2018	40.00	-	36.80	-	-	-	-	-	-	3.20	-
9. HYUNDAI CEBU, INC. and/or associated	3778	43441	MN-MCN-HO-001	4,510,000.00	10/2/2018	105.00	-	52.50	-	-	-	-	-	-	52.50	-
# HYUNDAI CEBU, INC. and/or associated	3780	43441	MN-MCN-HO-001	8,182,000.00	7/31/2018	15,457.60	-	7,728.80	-	-	-	-	-	-	7,728.80	-
# HYUNDAI CEBU, INC. and/or associated	4006	43476	MN-MCN-HO-001	10,070,000.00	9/12/2018	2,000.00	-	1,000.00	-	-	-	-	-	-	1,000.00	-
# HYUNDAI CEBU, INC. and/or associated	4019	43479	MN-MCN-HO-001	12,652,000.00	8/23/2018	17,901.79	-	10,827.10	-	-	-	-	-	-	7,074.69	-
# HYUNDAI CEBU, INC. and/or associated	4489	43552	MN-MCN-HO-001	8,427,000.00	6/22/2018	25,900.00	-	12,950.00	-	-	-	-	-	-	12,950.00	-
# GENERAL MILLING CORPORATION	4850	43615	MN-MCN-HO-001	11,173,800.00	1/7/2017	26,000.00	51,240.00	25,721.80	50,691.73	-	-	-	-	-	278.20	548.27
# STARLIGHT FERRIES, INC.	MAR-DVO-2019/000	43696	MCP-DVO-00340	120,000,000.00	7/17/2019	23,100.00	3,000.00	-	-	-	-	-	-	-	23,100.00	3,000.00
# PHOENIX PETROLEUM PHILS., INC.	MN-LIAB-000004	44068	MN-LIAB-000004	140,000,000.00	3/7/2020	1,030.00	-	-	-	-	-	-	-	-	1,030.00	-
Total Marine				421,860,579.68		3,315,093.01	75,530.27	2,828,945.46	67,723.95	-	-	-	-	-	486,147.55	7,806.32
C. Motor Car																
1. TRI-ACE TRANSPORT AND DEVELOPMENT	1658	43137	MC-CV-HO-0078	300,000.00	2/6/2018	-	7,092.34	-	-	-	-	-	-	-	-	7,092.34
2. ALJEM CARGO FORWARDER	3318	43374	MC-CV-HO-0088	300,000.00	8/25/2018	101,131.64	-	-	-	-	-	-	-	-	101,131.64	-
3. CENTRAL LUMBER CORPORATION	4473	43557	MC-CV-HO-0094	200,000.00	2/25/2019	1,841.50	-	-	-	-	-	-	-	-	1,841.50	-
4. ORIX RENTAL CORPORATION	6935	44160	MC-CV-HO-0103	300,000.00	9/25/2019	70,000.00	-	-	-	-	-	-	-	-	70,000.00	-
5. UNIPACE CORPORATION	3063	43319	MC-CV-HO-0082	100,000.00	4/14/2018	10,000.00	11,100.00	-	-	-	-	-	-	-	10,000.00	11,100.00
6. PROVIDENCE INTEGRAL FREIGHT SERVICES	3312	43376	MC-CV-HO-0088	100,000.00	9/13/2018	10,000.00	-	-	-	-	-	-	-	-	10,000.00	-
7. ORIX RENTAL CORPORATION	6936	44160	MC-CV-HO-0105	100,000.00	9/25/2019	30,000.00	-	-	-	-	-	-	-	-	30,000.00	-
8. TRI-ACE TRANSPORT AND DEVELOPMENT	1658	43137	MC-CV-HO-0078	2,340,000.00	2/6/2018	6,952.00	6,002.67	-	-	-	-	-	-	-	6,952.00	6,002.67
9. J. KING AND SONS COMPANY, INC.	1961	43175	MC-CV-HO-0081	590,490.00	2/3/2018	4,778.65	-	-	-	-	-	-	-	-	4,778.65	-
# ORIX RENTAL CORPORATION	2017	43157	MC-CV-HO-0080	947,700.00	2/1/2018	15,000.00	-	-	-	-	-	-	-	-	15,000.00	-
# J. KING AND SONS COMPANY, INC.	2456	43217	MC-CV-HO-0083	724,500.00	4/11/2018	37,569.68	-	-	-	-	-	-	-	-	37,569.68	-
# MANDAUE TRI-M TRUCKING & SERVICES	2525	43238	MC-CV-HO-0085	1,000,000.00	5/3/2018	17,000.00	-	-	-	-	-	-	-	-	17,000.00	-
# GENSAN FLAGSHIP DISTRIBUTOR INC.	2600	43242	MC-CV-HO-0081	445,500.00	4/20/2018	10,000.00	-	-	-	-	-	-	-	-	10,000.00	-
# CEBU STRAIGHT DOUGH CORPORATION	2815	43284	MC-CV-HO-0085	810,000.00	6/5/2018	10,000.00	-	-	-	-	-	-	-	-	10,000.00	-
# ERICK BOY SANCHEZ	3298	43364	MC-CV-HO-0083	720,000.00	9/11/2018	-	2,400.00	-	-	-	-	-	-	-	-	2,400.00
# ALTURAS GROUP OF COMPANIES	3306	43369	MC-CV-HO-0087	645,390.00	1/29/2018	34,526.10	-	-	-	-	-	-	-	-	34,526.10	-
# ANTONIO CABLITAS	3562	43399	MC-CV-HO-0088	560,000.00	10/1/2018	63,111.61	-	-	-	-	-	-	-	-	63,111.61	-
# EAZY CARGO FORWARDING INC.	3628	43424	MC-CV-HO-0095	500,000.00	10/31/2018	3,000.00	-	-	-	-	-	-	-	-	3,000.00	-
# ALTURAS SUPERMARKET CORPORATION	4398	43540	MC-CV-HO-0094	576,967.00	2/3/2019	6,194.62	-	-	-	-	-	-	-	-	6,194.62	-
# ALTURAS SUPERMARKET CORPORATION	4463	43551	MC-CV-HO-0094	1,132,619.00	1/10/2019	129,347.12	-	-	-	-	-	-	-	-	129,347.12	-
# BAKER BOB & KATES BAKERY PRODUCTS	4488	43553	MC-CV-HO-0097	850,000.00	3/6/2019	15,000.00	-	-	-	-	-	-	-	-	15,000.00	-
# LEONARDO C. UY	4547	43572	MC-CV-HO-0094	650,997.00	2/1/2019	40,000.00	-	-	-	-	-	-	-	-	40,000.00	-
# JULIAN L. SY JR.	5029	43644	MC-CV-HO-0097	525,000.00	6/3/2019	13,000.00	-	-	-	-	-	-	-	-	13,000.00	-
# ORIX RENTAL CORPORATION	5462	43725	MC-CV-HO-0101	767,637.00	7/6/2019	19,740.00	-	-	-	-	-	-	-	-	19,740.00	-
# ORIX RENTAL CORPORATION	5625	43748	MC-CV-HO-0103	751,050.00	6/30/2019	75,000.00	-	-	-	-	-	-	-	-	75,000.00	-
# ORIX RENTAL CORPORATION	5962	44102	MC-CV-HO-0099	1,066,500.00	9/27/2019	140,000.00	-	-	-	-	-	-	-	-	140,000.00	-
# ORIX RENTAL CORPORATION	6152	43837	MC-CV-HO-0101	978,318.00	6/15/2019	50,000.00	-	-	-	-	-	-	-	-	50,000.00	-
# SUGECO CEBU INC.	6316	44075	MC-CV-HO-0098	364,500.00	11/14/2019	250,000.00	10,000.00	-	-	-	-	-	-	-	250,000.00	10,000.00
# CEBU COUNTRY CLUB INC.	6485	43888	MC-CV-HO-0107	860,000.00	1/24/2020	82,650.00	-	-	-	-	-	-	-	-	82,650.00	-
# EMERGENCY RESCUE UNIT FOUNDATION	6594	43900	MC-CV-HO-0107	400,000.00	2/29/2020	15,000.00	-	-	-	-	-	-	-	-	15,000.00	-
# ALTURAS SUPERMARKET CORPORATION	6668	44148	MC-CV-HO-0100	771,840.00	2/15/2019	137,000.00	-	-	-	-	-	-	-	-	137,000.00	-
# ORIX RENTAL CORPORATION	6783	44148	MC-CV-HO-0101	1,858,600.00	3/29/2020	309,000.00	12,000.00	-	-	-	-	-	-	-	309,000.00	12,000.00
# ORIX RENTAL CORPORATION	6846	44048	MC-CV-HO-0101	676,350.00	3/2/2020	6,000.00	-	-	-	-	-	-	-	-	6,000.00	-
# ORIX RENTAL CORPORATION	6873	44089	MC-CV-HO-0116	849,649.50	7/20/2020	90,000.00	-	-	-	-	-	-	-	-	90,000.00	-
# JULIUS G. TANEO	6878	44055	MC-CV-HO-0114	1,300,000.00	7/21/2020	55,000.00	-	-	-	-	-	-	-	-	55,000.00	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)		
# MEN IN BLUE SECURITY SERVICES	6954	44077	MC-CV-HO-0100	510,000.00	3/17/2020	28,000.00	-	-	-	-	-	-	-	28,000.00	-
# ORIX RENTAL CORPORATION	7033	44097	MC-CV-HO-0110	613,818.00	8/12/2020	24,000.00	-	-	-	-	-	-	-	24,000.00	-
# ORIX RENTAL CORPORATION	7102	44111	MC-CV-HO-0115	890,838.00	5/11/2020	13,000.00	-	-	-	-	-	-	-	13,000.00	-
# LUMINUSO MANUFACTURING CORP	7114	44117	MC-CV-HO-0116	1,371,330.00	10/4/2020	64,000.00	-	-	-	-	-	-	-	64,000.00	-
# WELD POWER TOOLS INDUSTRIAL	7121	44119	MC-CV-HO-0116	1,300,500.00	8/23/2020	144,000.00	9,500.00	-	-	-	-	-	-	144,000.00	9,500.00
# ALTURAS SUPERMARKET CORPOR	7178	44138	MC-CV-HO-0116	200,352.69	9/24/2020	16,071.43	-	-	-	-	-	-	-	16,071.43	-
# SOFIO P. YAP	7244	44146	MC-CV-HO-0107	200,000.00	10/20/2020	26,000.00	-	-	-	-	-	-	-	26,000.00	-
# ORIX RENTAL CORPORATION	7250	44155	MC-CV-HO-0117	856,211.00	11/10/2020	240,000.00	10,550.00	-	-	-	-	-	-	240,000.00	10,550.00
# ALTURAS SUPERMARKET CORPOR	7272	44151	MC-CV-HO-0118	984,150.00	11/6/2020	27,000.00	-	-	-	-	-	-	-	27,000.00	-
# CORPORATE GUARANTEE AND INS	1619	43133	MC-CV-RII-00000	2,417,697.78	2/2/2018	9,170.31	-	-	-	-	-	-	-	9,170.31	-
# POLARIS REINSURANCE BROKERS,	1927	43150	MC-CV-RII-00002	440,787.67	2/19/2018	11,468.43	-	-	-	-	-	-	-	11,468.43	-
# TRI-ACE TRANSPORT AND DEVELO	1658	43137	MC-CV-HO-0078	400,000.00	2/6/2018	-	6,002.67	-	-	-	-	-	-	-	6,002.67
# BCJ LOGISTICS	1675	43136	MC-CV-HO-0079	100,000.00	1/11/2018	98,649.50	-	-	-	-	-	-	-	98,649.50	-
# CALL AND HAUL SERVICES CORPO	1685	43124	MC-CV-HO-0086	500,000.00	1/22/2018	31,821.42	-	-	-	-	-	-	-	31,821.42	-
# VIC ONG ENTERPRISES	1894	43157	MC-CV-HO-0079	200,000.00	2/6/2018	37,496.50	3,790.00	-	-	-	-	-	-	37,496.50	3,790.00
# TRI-ACE TRANSPORT AND DEVELO	1895	43145	MC-CV-HO-0078	400,000.00	2/14/2018	10,000.00	-	-	-	-	-	-	-	10,000.00	-
# CZAR TRUCKING CORP.	2338	43182	MC-CV-HO-0081	300,000.00	3/9/2018	40,000.00	-	-	-	-	-	-	-	40,000.00	-
# GLOBAL PARAGON INC.	2563	43228	MC-CV-HO-0081	200,000.00	5/4/2018	28,261.78	-	-	-	-	-	-	-	28,261.78	-
# VIC ONG ENTERPRISES, INC.	2686	43265	MC-CV-HO-0081	200,000.00	5/11/2018	19,500.00	2,800.00	-	-	-	-	-	-	19,500.00	2,800.00
# BENISON COMMERCIAL CORP.	2718	43257	MC-CV-HO-0083	100,000.00	5/21/2018	21,428.58	-	-	-	-	-	-	-	21,428.58	-
# VIC ENTERPRISES	2758	43265	MC-CV-HO-0085	200,000.00	5/24/2018	28,553.63	2,460.00	-	-	-	-	-	-	28,553.63	2,460.00
# TOMAS C. SIA	2759	43277	MC-CV-HO-0085	300,000.00	5/4/2018	-	9,890.00	-	-	-	-	-	-	-	9,890.00
# EVER CONSUMER SALES, INC.	2852	43346	MC-CV-HO-0078	100,000.00	3/20/2018	15,000.00	-	-	-	-	-	-	-	15,000.00	-
# PHILIP NG JONASAN	2923	43312	MC-CV-HO-0078	200,000.00	3/22/2018	60,000.00	-	-	-	-	-	-	-	60,000.00	-
# H AND E INDUSTRIES	2934	43496	MC-CV-HO-0080	100,000.00	1/23/2018	60,249.48	-	-	-	-	-	-	-	60,249.48	-
# VIC ENTERPRISES	2956	43328	MC-CV-HO-0082	200,000.00	7/14/2018	14,419.64	1,610.00	-	-	-	-	-	-	14,419.64	1,610.00
# UNIPACE CORPORATION	3055	43320	MC-CV-HO-0091	300,000.00	6/19/2018	15,000.00	-	-	-	-	-	-	-	15,000.00	-
# TRI-ACE TRANSPORT AND DEVELO	3385	43382	MC-CV-HO-0083	400,000.00	8/25/2018	13,000.00	-	-	-	-	-	-	-	13,000.00	-
# VIC ONG ENTERPRISES INC.	3494	43388	MC-CV-HO-0085	200,000.00	8/23/2018	19,920.89	2,600.00	-	-	-	-	-	-	19,920.89	2,600.00
# ALTURAS SUPERMARKET CORPOR	3829	43441	MC-CV-HO-0094	500,000.00	11/26/2018	6,664.00	-	-	-	-	-	-	-	6,664.00	-
# ALTURAS SUPERMARKET CORPOR	4524	43654	MC-CV-HO-0087	500,000.00	8/15/2018	52,527.86	-	-	-	-	-	-	-	52,527.86	-
# ORIX RENTAL CORPORATION	4813	43615	MC-CV-HO-0095	300,000.00	4/24/2019	5,881.15	-	-	-	-	-	-	-	5,881.15	-
# ALTIS INTERNATIONAL TRADING INC	4962	43636	MC-CV-HO-0094	100,000.00	6/5/2019	42,426.00	-	-	-	-	-	-	-	42,426.00	-
# BDO RENTAL INC.	5107	43655	MC-CV-HO-0101	500,000.00	6/18/2019	5,000.00	-	-	-	-	-	-	-	5,000.00	-
# VISMIN ADVENT TRADERS, INC.	5200	43668	MC-CV-HO-0099	200,000.00	5/2/2019	17,000.00	-	-	-	-	-	-	-	17,000.00	-
# ALTURAS SUPERMARKET CORPOR	5393	43706	MC-CV-HO-0094	500,000.00	9/14/2018	28,168.00	-	-	-	-	-	-	-	28,168.00	-
# EVER DYNAMIC DISTRIBUTION NETV	5552	43743	MC-CV-HO-0096	100,000.00	6/15/2019	4,200.00	-	-	-	-	-	-	-	4,200.00	-
# TOMAS C. SIA	5561	43859	MC-CV-HO-0096	300,000.00	8/30/2019	124,476.80	9,950.00	-	-	-	-	-	-	124,476.80	9,950.00
# LEONARDO DISTRIBUTORS INC.	6274	43852	MC-CV-HO-0108	500,000.00	12/14/2019	31,430.00	-	-	-	-	-	-	-	31,430.00	-
# STONESETS INTERNATIONAL, INC.	6744	44000	MC-CV-HO-0097	200,000.00	6/6/2020	17,770.00	-	-	-	-	-	-	-	17,770.00	-
# BDO RENTAL INC.	6880	44055	MC-CV-HO-0110	500,000.00	7/27/2020	19,150.00	-	-	-	-	-	-	-	19,150.00	-
# CZAR TRUCKING CORP.	7053	44099	MC-CV-HO-0117	200,000.00	8/10/2020	60,000.00	-	-	-	-	-	-	-	60,000.00	-
# CENTRAL LUMBER CORPORATION	7100	44117	MC-CV-HO-0105	200,000.00	9/25/2020	110,000.00	-	-	-	-	-	-	-	110,000.00	-
# CEBUANA LOGISTICA INC.	7154	44119	MC-CV-HO-0106	200,000.00	2/22/2020	53,571.43	-	-	-	-	-	-	-	53,571.43	-
# CEBU SENTRA PLASTIC CORPORAT	7175	44125	MC-CV-HO-0108	100,000.00	10/3/2020	100,000.00	-	-	-	-	-	-	-	100,000.00	-
# VIRGINIA FOOD INC.	7177	44125	MC-CV-HO-0107	500,000.00	9/11/2020	35,000.00	-	-	-	-	-	-	-	35,000.00	-
# PNB-IBJL LEASING AND FINANCE CC	7201	44132	MC-CV-HO-0112	500,000.00	8/10/2020	140,000.00	5,400.00	-	-	-	-	-	-	140,000.00	5,400.00
# HERITAGE MUEBLES MIRABLE EXP	7207	44132	MC-CV-HO-0117	200,000.00	10/11/2020	72,000.00	-	-	-	-	-	-	-	72,000.00	-
# CEBU ATLANTIC HARDWARE INC.	7223	44139	MC-CV-HO-0116	300,000.00	11/3/2020	22,000.00	-	1,697.66	-	-	-	-	-	20,302.34	-
# TOMAS C. SIA	7237	44145	MC-CV-HO-0108	300,000.00	6/19/2020	152,000.00	6,225.00	-	-	-	-	-	-	152,000.00	6,225.00
# PRECISION POINT INCORPORATED	7245	44145	MC-CV-HO-0116	200,000.00	10/22/2020	30,000.00	-	10,000.00	-	-	-	-	-	20,000.00	-
# D3+ TRANSPORT	7253	44146	MC-CV-HO-0108	100,000.00	11/4/2020	62,000.00	-	-	-	-	-	-	-	62,000.00	-
# LAUREN DY	7297	44158	MC-CV-HO-0107	100,000.00	10/15/2020	10,000.00	-	-	-	-	-	-	-	10,000.00	-
# ALTURAS SUPERMARKET CORPOR	7323	44161	MC-CV-HO-0118	500,000.00	10/17/2020	50,731.71	-	-	-	-	-	-	-	50,731.71	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)		
# JEFFREY A. ARIBAL	7274	44153	MC-LT-HO-00090	800,000.00	7/28/2020	21,500.00	-	-	-	-	-	-	-	21,500.00	-
# JEFFREY A. ARIBAL	7313	44160	MC-LT-HO-00090	800,000.00	10/21/2020	51,000.00	-	-	-	-	-	-	-	51,000.00	-
# AIRLAND TAXI CORP..	2716	43248	MC-LT-HO-00073	100,000.00	5/16/2018	23,500.00	-	-	-	-	-	-	-	23,500.00	-
# AIRLAND TAXI CORP..	3710	43427	MC-LT-HO-00079	100,000.00	10/4/2018	22,440.60	-	-	-	-	-	-	-	22,440.60	-
# SCORPION TAXI CORP..	6622	43909	MC-LT-HO-00057	100,000.00	2/15/2020	49,500.00	-	-	-	-	-	-	-	49,500.00	-
# OBESO, CHIQUITO T.	7072	44104	MC-LT-HO-00090	100,000.00	8/3/2020	18,000.00	-	-	-	-	-	-	-	18,000.00	-
# SCORPION TAXI CORP	7251	44148	MC-LT-HO-00090	100,000.00	11/9/2020	23,000.00	-	-	-	-	-	-	-	23,000.00	-
# JANIS VILLAMOR	6607	43902	MC-MC-HO-0077	100,000.00	3/7/2020	47,934.99	-	-	-	-	-	-	-	47,934.99	-
# EVER CONSUMER SALES, INC.	7315	44162	MC-MC-HO-0081	100,000.00	9/21/2020	33,000.00	-	-	-	-	-	-	-	33,000.00	-
# SABAS, ANA MARIE L.	3955	43473	MC-PC-HO-0106	659,745.00	12/24/2018	11,424.00	-	-	-	-	-	-	-	11,424.00	-
# CABISAN, MARY GRACE M.	3998	43476	MC-PC-HO-0101	867,000.00	12/22/2018	13,104.00	-	-	-	-	-	-	-	13,104.00	-
# CEBU ACE MARITIME INTERNATIONAL	4027	43502	MC-PC-HO-0107	700,000.00	12/4/2018	50,288.00	-	-	-	-	-	-	-	50,288.00	-
# TFSPH LEASED TO: ESPADERA, E	4040	43487	MC-PC-HO-0100	624,000.00	10/20/2018	41,000.00	-	-	-	-	-	-	-	41,000.00	-
# EXUPERIO C. CATALAN	4090	43494	MC-PC-HO-0091	543,000.00	1/11/2019	20,000.00	-	-	-	-	-	-	-	20,000.00	-
# VALIENTE, VICENTA T.	4109	43496	MC-PC-HO-0103	841,000.00	1/20/2019	12,438.03	-	-	-	-	-	-	-	12,438.03	-
# RYLE H. MORENO	4137	43502	MC-PC-HO-0103	740,000.00	1/13/2019	82,700.00	-	-	-	-	-	-	-	82,700.00	-
# BARAQUIA, GENNY A.	4142	43502	MC-PC-HO-0102	893,000.00	1/27/2019	12,768.00	-	-	-	-	-	-	-	12,768.00	-
# TFSPH LEASED TO: NELSON C. CA	4148	43507	MC-PC-HO-0112	626,000.00	1/28/2019	10,000.00	-	-	-	-	-	-	-	10,000.00	-
# ALTURAS SUPERMARKET CORPOR	4163	43502	MC-PC-HO-0098	5,500,000.00	7/17/2018	127,246.05	9,425.63	-	-	-	-	-	-	117,820.42	-
# FOROSUELO, JOHN PAUL R.	4185	43522	MC-PC-HO-0101	636,000.00	2/3/2019	35,000.00	-	-	-	-	-	-	-	35,000.00	-
# UMBAY, GERALDINE B.	4190	43511	MC-PC-HO-0103	636,000.00	2/3/2019	39,891.99	-	-	-	-	-	-	-	39,891.99	-
# CORBOX CORPORATION	4197	43511	MC-PC-HO-0105	909,000.00	11/21/2018	44,800.00	-	-	-	-	-	-	-	44,800.00	-
# DRANIX DISTRIBUTORS INC	4233	43563	MC-PC-HO-0111	474,660.00	2/1/2019	25,000.00	-	-	-	-	-	-	-	25,000.00	-
# CABANDO, MARK SUNDAY B.	4256	43523	MC-PC-HO-0103	893,000.00	10/16/2018	13,000.00	-	-	-	-	-	-	-	13,000.00	-
# TREASURE ISLAND INDUSTRIAL CO	4298	43532	MC-PC-HO-0103	827,000.00	1/5/2019	7,000.00	-	-	-	-	-	-	-	7,000.00	-
# MILDA E. ALCALDE	4324	43531	MC-PC-HO-0108	850,000.00	2/28/2018	3,000.00	-	-	-	-	-	-	-	3,000.00	-
# CORILLA, CHERALDINE M.	4351	43531	MC-PC-HO-0107	642,000.00	2/1/2019	19,152.00	-	-	-	-	-	-	-	19,152.00	-
# SKYLARK COMPANY, INC.	4364	43550	MC-PC-HO-0111	639,900.00	12/22/2018	52,009.55	-	-	-	-	-	-	-	52,009.55	-
# ALTURAS SUPERMARKET CORPOR	4414	43542	MC-PC-HO-0098	5,500,000.00	7/18/2018	127,246.05	9,425.63	-	-	-	-	-	-	117,820.42	-
# LILIBETH B. VENAN	4386	43540	MC-PC-HO-0110	940,000.00	3/3/2019	43,050.00	-	-	-	-	-	-	-	43,050.00	-
# REMMA G. GARCIA	4404	43540	MC-PC-HO-0109	800,000.00	2/27/2019	27,440.00	-	-	-	-	-	-	-	27,440.00	-
# FARREL, EUFEMIA C.	4444	43545	MC-PC-HO-0106	561,600.00	3/9/2019	5,000.00	-	-	-	-	-	-	-	5,000.00	-
# TFSPH LEASED TO: WALLY P. GON	4500	43553	MC-PC-HO-0109	661,000.00	1/18/2019	110,000.00	-	-	-	-	-	-	-	110,000.00	-
# MARIA TERESA A. BROCE	4536	43572	MC-PC-HO-0103	1,270,000.00	4/1/2019	10,000.00	-	-	-	-	-	-	-	10,000.00	-
# MARIDEL B. SUGAROL	4589	43572	MC-PC-HO-0104	610,000.00	3/22/2019	15,000.00	-	-	-	-	-	-	-	15,000.00	-
# ARRO, JEFRED A.	4653	43591	MC-PC-HO-0102	636,000.00	3/12/2019	7,808.92	-	-	-	-	-	-	-	7,808.92	-
# CAGA-ANAN, SHIELA LYN D.	4689	43593	MC-PC-HO-0108	607,000.00	3/16/2019	37,004.80	-	-	-	-	-	-	-	37,004.80	-
# TRANSFAST EXPRESS LOGISTICS,	4692	43620	MC-PC-HO-0103	700,000.00	3/13/2019	176,253.03	-	-	-	-	-	-	-	176,253.03	-
# SYLVESTER T. PARADO II	4699	43605	MC-PC-HO-0114	675,783.00	4/1/2019	117,230.32	-	-	-	-	-	-	-	117,230.32	-
# PINON, RONALD R.	4717	43595	MC-PC-HO-0111	530,000.00	4/27/2019	15,456.00	-	-	-	-	-	-	-	15,456.00	-
# LAGUSAY, SHEENA R.	4763	43606	MC-PC-HO-0107	642,000.00	5/13/2019	22,624.00	-	-	-	-	-	-	-	22,624.00	-
# ALIVIO, DEFCELLOW HOPE O.	4795	43609	MC-PC-HO-0103	660,474.00	4/17/2019	20,000.00	-	-	-	-	-	-	-	20,000.00	-
# JOSE RAUL D. CREDO	4833	43619	MC-PC-HO-0110	795,000.00	5/23/2019	14,084.82	-	-	-	-	-	-	-	14,084.82	-
# DELA CRUZ, AIDA S.	4851	43627	MC-PC-HO-0110	580,000.00	4/18/2019	134,752.80	2,775.00	-	-	-	-	-	-	134,752.80	2,775.00
# LEBARESOS JR., CARLOS N.	4896	43620	MC-PC-HO-0104	642,000.00	5/26/2019	28,000.00	-	-	-	-	-	-	-	28,000.00	-
# DRANIX DISTRIBUTORS INC	4909	43670	MC-PC-HO-0106	159,432.30	5/25/2019	40,000.00	-	-	-	-	-	-	-	40,000.00	-
# ADELYN I. HORQUITA	4918	43626	MC-PC-HO-0109	1,474,000.00	5/30/2019	12,000.00	-	-	-	-	-	-	-	12,000.00	-
# JUDPHILAN FOODS CORPORATION	4939	43635	MC-PC-HO-0106	877,000.00	5/15/2019	15,000.00	-	-	-	-	-	-	-	15,000.00	-
# JAECELLE MARGRETT G. DY	4963	43635	MC-PC-HO-0111	616,734.00	3/25/2019	86,496.78	-	-	-	-	-	-	-	86,496.78	-
# SHEILA W. JANEA	4971	43640	MC-PC-HO-0114	595,350.00	3/28/2019	50,000.00	-	-	-	-	-	-	-	50,000.00	-
# DON GREGORIOUS P. DELUTE	4974	43636	MC-PC-HO-0109	745,000.00	6/13/2019	37,500.00	-	-	-	-	-	-	-	37,500.00	-
# TOLENTINO, RHONA R.	4985	43640	MC-PC-HO-0108	478,224.00	5/30/2019	30,000.00	10,000.00	-	-	-	-	-	-	30,000.00	10,000.00
# TRINA CLAIRE S. AMPALAYO	5008	43641	MC-PC-HO-0117	1,190,000.00	6/19/2019	80,000.00	-	-	-	-	-	-	-	80,000.00	-
# BERNAL, FRANZ DOMINIC ABRIA	5076	43650	MC-PC-HO-0108	905,000.00	6/14/2019	40,000.00	-	-	-	-	-	-	-	40,000.00	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable						
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses			
								Domestic		Foreign								
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses							
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(15)	(16)			
# JESSIE J. DE GUZMAN	5126	43657	MC-PC-HO-0114	700,000.00	7/5/2019	13,593.75	-	-	-	-	-	-	-	-	-	-	13,593.75	-
# P & I RESORTS, INCORPORATED	5157	43670	MC-PC-HO-0110	1,216,000.00	5/11/2019	12,500.00	-	-	-	-	-	-	-	-	-	-	12,500.00	-
# ESCABARTE, ROXANE D.	5165	43665	MC-PC-HO-0113	669,060.00	6/20/2019	48,000.00	-	-	-	-	-	-	-	-	-	-	48,000.00	-
# CUMAHIG, HONEY FAIZA S.	5291	43690	MC-PC-HO-0108	707,000.00	7/18/2019	16,015.20	-	-	-	-	-	-	-	-	-	-	16,015.20	-
# WICKER AND VINE INCORPORATED	5306	43691	MC-PC-HO-0117	202,500.00	7/20/2019	9,184.00	-	-	-	-	-	-	-	-	-	-	9,184.00	-
# RAINIER E. ESTRADA	5339	43700	MC-PC-HO-0117	738,000.00	8/11/2019	18,000.00	-	-	-	-	-	-	-	-	-	-	18,000.00	-
# NELSON Y. YUVALLOS	5360	43783	MC-PC-HO-0117	908,820.00	8/4/2019	80,000.00	-	-	-	-	-	-	-	-	-	-	80,000.00	-
# MYRNA S. ALDEON	5370	43705	MC-PC-HO-0116	260,000.00	8/22/2019	27,694.19	-	-	-	-	-	-	-	-	-	-	27,694.19	-
# AIDA G. CABILLADA	5380	43711	MC-PC-HO-0109	1,374,000.00	8/18/2019	164,815.27	-	-	-	-	-	-	-	-	-	-	164,815.27	-
# HENRY SIA	5428	43714	MC-PC-HO-0110	593,915.00	8/15/2019	44,500.00	-	-	-	-	-	-	-	-	-	-	44,500.00	-
# MAGLASANG, GEFREDO S.	5467	43725	MC-PC-HO-0109	607,000.00	1/11/2019	80,000.00	-	-	-	-	-	-	-	-	-	-	80,000.00	-
# REYES, JANSEN A.	5469	43725	MC-PC-HO-0111	735,000.00	8/29/2019	30,000.00	-	-	-	-	-	-	-	-	-	-	30,000.00	-
# CLIFF R. ELLANA	5479	43725	MC-PC-HO-0108	835,000.00	9/5/2019	23,500.00	-	-	-	-	-	-	-	-	-	-	23,500.00	-
# FRITZIE GAY E. REYES	5480	43731	MC-PC-HO-0120	688,000.00	9/10/2019	43,602.68	-	-	-	-	-	-	-	-	-	-	43,602.68	-
# PINOTE, KRISTINE MARIE C.	5482	43725	MC-PC-HO-0117	928,000.00	9/7/2019	15,456.00	-	-	-	-	-	-	-	-	-	-	15,456.00	-
# JULIES FRANCHISE CORPORATION	5514	43729	MC-PC-HO-0107	630,000.00	9/3/2019	20,035.00	-	-	-	-	-	-	-	-	-	-	20,035.00	-
# MARJORIE R. NEO	5521	43731	MC-PC-HO-0120	738,000.00	9/11/2019	83,000.00	-	-	-	-	-	-	-	-	-	-	83,000.00	-
# TFSPP LEASED TO: JOHAVIE B. SIN	5535	43784	MC-PC-HO-0117	785,000.00	8/15/2019	10,284.00	-	-	-	-	-	-	-	-	-	-	10,284.00	-
# OHKEUN KWON	5541	43735	MC-PC-HO-0119	688,000.00	9/21/2019	5,857.14	-	-	-	-	-	-	-	-	-	-	5,857.14	-
# BALANE, RAY VINCENT A.	5609	43745	MC-PC-HO-0119	646,000.00	9/22/2019	35,712.00	-	-	-	-	-	-	-	-	-	-	35,712.00	-
# SUMAYA, ELY BOY Q.	5657	43753	MC-PC-HO-0120	788,000.00	9/14/2019	37,019.30	-	-	-	-	-	-	-	-	-	-	37,019.30	-
# MAY JOY E. FLORES	5662	43755	MC-PC-HO-0118	688,000.00	9/18/2019	49,300.00	-	-	-	-	-	-	-	-	-	-	49,300.00	-
# MYLENE G. RAGING	5680	43755	MC-PC-HO-0118	800,000.00	10/10/2019	55,200.00	-	-	-	-	-	-	-	-	-	-	55,200.00	-
# CRELLAH M. GENSON	5681	43756	MC-PC-HO-0121	688,000.00	10/13/2019	43,900.00	9,600.00	-	-	-	-	-	-	-	-	-	43,900.00	9,600.00
# MARTURILLAS, RIO M.	5686	43756	MC-PC-HO-0110	661,000.00	9/26/2019	31,636.20	-	-	-	-	-	-	-	-	-	-	31,636.20	-
# HADJIRI, JOSEPHINE A.	5694	43774	MC-PC-HO-0109	607,000.00	9/24/2019	25,656.00	-	-	-	-	-	-	-	-	-	-	25,656.00	-
# APAT, STEWART VILLARUEL JR.	5730	43773	MC-PC-HO-0118	1,549,800.00	10/5/2019	36,671.93	-	-	-	-	-	-	-	-	-	-	36,671.93	-
# MARIE JOY R. LANGGA	5737	43773	MC-PC-HO-0116	490,000.00	1/27/2019	15,000.00	-	-	-	-	-	-	-	-	-	-	15,000.00	-
# JUDY LINE S. LUCHOW	5741	43768	MC-PC-HO-0121	570,000.00	10/20/2019	51,333.71	-	-	-	-	-	-	-	-	-	-	51,333.71	-
# MYLORA MARKETING	5748	43808	MC-PC-HO-0119	680,000.00	10/3/2019	54,018.00	-	-	-	-	-	-	-	-	-	-	54,018.00	-
# DONALD ANTHONY B. TING	5774	43769	MC-PC-HO-0119	2,663,280.00	10/16/2019	441,726.76	-	-	-	-	-	-	-	-	-	-	441,726.76	-
# CHARANT D. WITTLIN	5813	43777	MC-PC-HO-0118	1,238,000.00	10/28/2019	45,589.29	-	-	-	-	-	-	-	-	-	-	45,589.29	-
# LUCILO B. LABISTE	5817	43777	MC-PC-HO-0118	480,000.00	9/30/2019	10,513.39	-	-	-	-	-	-	-	-	-	-	10,513.39	-
# TFSPP LEASED TO: LOUELLA MAY	5831	43784	MC-PC-HO-0109	642,000.00	8/14/2019	65,000.40	-	-	-	-	-	-	-	-	-	-	65,000.40	-
# SKYLARK COMPANY, INC.	5845	43781	MC-PC-HO-0114	639,900.00	9/7/2019	15,442.50	-	-	-	-	-	-	-	-	-	-	15,442.50	-
# RANDY S. ENTEA	5850	43783	MC-PC-HO-0118	450,000.00	11/5/2019	35,156.25	-	-	-	-	-	-	-	-	-	-	35,156.25	-
# KEITH DOMINIC P. AMIGO	5855	43783	MC-PC-HO-0121	738,000.00	11/2/2019	38,334.82	-	-	-	-	-	-	-	-	-	-	38,334.82	-
# JOSEPHINE H. BORINAGA	5856	43783	MC-PC-HO-0122	570,000.00	11/2/2019	30,094.87	-	-	-	-	-	-	-	-	-	-	30,094.87	-
# ROY A. GILBUENA	5890	43788	MC-PC-HO-0120	828,000.00	10/26/2019	9,830.00	-	-	-	-	-	-	-	-	-	-	9,830.00	-
# GEUMHWA PSC INC.	5892	43789	MC-PC-HO-0120	664,832.69	11/15/2019	25,000.00	-	-	-	-	-	-	-	-	-	-	25,000.00	-
# MYRNA S. ALDEON	5893	43789	MC-PC-HO-0116	260,000.00	11/8/2019	27,687.50	-	-	-	-	-	-	-	-	-	-	27,687.50	-
# JOHN REY S. MAGHARI	5918	44161	MC-PC-HO-0121	688,000.00	11/15/2019	50,276.79	-	-	-	-	-	-	-	-	-	-	50,276.79	-
# JADE M. BENIGNOS	5931	43794	MC-PC-HO-0123	840,000.00	11/15/2019	12,500.00	-	-	-	-	-	-	-	-	-	-	12,500.00	-
# ROWEL C. GABO	5949	43795	MC-PC-HO-0120	688,000.00	11/20/2019	38,223.21	-	-	-	-	-	-	-	-	-	-	38,223.21	-
# JELA CLAIRE EMDEN Z. ALMEDA	5950	43795	MC-PC-HO-0121	738,000.00	11/20/2019	11,125.00	-	-	-	-	-	-	-	-	-	-	11,125.00	-
# DANLAG, CRISTINA P.	5954	43797	MC-PC-HO-0114	666,000.00	11/16/2019	15,680.00	-	-	-	-	-	-	-	-	-	-	15,680.00	-
# SUPERIOR GAS & EQUIPMENT CO. (5958	43797	MC-PC-HO-0112	643,140.00	10/26/2019	8,500.00	-	-	-	-	-	-	-	-	-	-	8,500.00	-
# INAYE REMWELL TEJERO	5976	43809	MC-PC-HO-0120	993,600.00	11/10/2019	469,595.71	-	-	-	-	-	-	-	-	-	-	469,595.71	-
# SEVENS GENERAL SERVICES INCO	5992	43804	MC-PC-HO-0120	153,000.00	10/1/2019	41,500.00	-	-	-	-	-	-	-	-	-	-	41,500.00	-
# DANTE B. MOJICA	6026	43805	MC-PC-HO-0123	630,000.00	12/2/2019	8,906.25	-	-	-	-	-	-	-	-	-	-	8,906.25	-
# GERALDINE C. ECHAVEZ	6027	43825	MC-PC-HO-0123	748,000.00	11/23/2019	2,464.29	-	-	-	-	-	-	-	-	-	-	2,464.29	-
# ANGIE R. OLEGARIO	6047	43815	MC-PC-HO-0114	760,000.00	11/30/2019	21,500.00	-	-	-	-	-	-	-	-	-	-	21,500.00	-
# ELIZER D. VILLAHERMOSA	6061	43818	MC-PC-HO-0119	910,000.00	12/9/2019	24,350.00	-	-	-	-	-	-	-	-	-	-	24,350.00	-
# ABELLA, LEO FRANCIS	6066	43819	MC-PC-HO-0118	567,000.00	11/21/2019	57,684.98	-	-	-	-	-	-	-	-	-	-	57,684.98	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable				
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
								Domestic	Foreign	Loss	Loss Adjustment Expenses					
								Loss	Loss Adjustment Expenses							Loss
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
# JYN S. TABIQUE	6095	43819	MC-PC-HO-0122	688,000.00	10/25/2019	11,714.29	-	-	-	-	-	-	-	-	11,714.29	-
# DRANIX DISTRIBUTORS INC	6100	43832	MC-PC-HO-0111	387,180.00	10/20/2019	62,808.92	-	-	-	-	-	-	-	-	62,808.92	-
# DANILLO Q. MELON	6103	43825	MC-PC-HO-0119	440,000.00	12/17/2019	8,303.57	-	-	-	-	-	-	-	-	8,303.57	-
# MARIA VICTORIA G. CIRCULADO	6110	43822	MC-PC-HO-0120	738,000.00	12/9/2019	70,400.00	-	-	-	-	-	-	-	-	70,400.00	-
# MARINDUQUE, EDWIN D.	6119	43836	MC-PC-HO-0123	438,143.58	11/21/2019	30,000.00	-	-	-	-	-	-	-	-	30,000.00	-
# QA CAUSEWAY PRINTERS INC.	6133	43836	MC-PC-HO-0122	1,260,000.00	12/23/2019	20,602.68	-	-	-	-	-	-	-	-	20,602.68	-
# TEJEDAR, PURIZA T.	6139	43837	MC-PC-HO-0112	709,178.49	12/19/2019	13,664.00	-	-	-	-	-	-	-	-	13,664.00	-
# CERVANTES, BUENAFLOD D.	6155	44127	MC-PC-HO-0123	681,000.00	12/13/2019	48,000.00	-	-	-	-	-	-	-	-	48,000.00	-
# EIANO JUSTIN P. ESPOLON	6159	43837	MC-PC-HO-0123	698,000.00	12/29/2019	37,397.32	-	-	-	-	-	-	-	-	37,397.32	-
# NINO JOSE MARIA S. THELMO	6160	43837	MC-PC-HO-0120	688,000.00	12/23/2019	7,642.86	-	-	-	-	-	-	-	-	7,642.86	-
# BARBIE ANN T. JUROLAN	6181	43840	MC-PC-HO-0121	888,000.00	12/24/2019	5,745.54	-	-	-	-	-	-	-	-	5,745.54	-
# EUCA A. LUENGAS	6185	43853	MC-PC-HO-0123	594,900.00	12/15/2019	11,312.00	-	-	-	-	-	-	-	-	11,312.00	-
# TRINA CLAIRE S. AMPALAYO	6188	43840	MC-PC-HO-0117	1,190,000.00	12/6/2019	55,000.00	-	-	-	-	-	-	-	-	55,000.00	-
# MENIANO, JANICE	6202	43915	MC-PC-HO-0114	429,745.50	11/2/2019	43,435.88	-	-	-	-	-	-	-	-	43,435.88	-
# CHRISTOPHER R. MOLMIZA	6220	43871	MC-PC-HO-0118	840,000.00	1/5/2019	60,602.68	-	-	-	-	-	-	-	-	60,602.68	-
# DEL CARMEN, ELVIRA	6222	43846	MC-PC-HO-0117	1,368,000.00	1/7/2020	32,055.06	-	-	-	-	-	-	-	-	32,055.06	-
# LAPURE, LUCRECIA T.	6267	43854	MC-PC-HO-0120	741,035.43	1/11/2020	35,000.00	-	-	-	-	-	-	-	-	35,000.00	-
# MENDEZ, MARIE CRISTINE ESTELL	6289	43858	MC-PC-HO-0123	681,000.00	1/12/2020	9,520.00	-	-	-	-	-	-	-	-	9,520.00	-
# CACHO, MICHELLE R.	6330	43860	MC-PC-HO-0114	372,664.80	1/25/2020	22,400.00	-	-	-	-	-	-	-	-	22,400.00	-
# CLINT/KAREN TIO	6352	43862	MC-PC-HO-0120	267,845.00	1/23/2020	30,000.00	-	-	-	-	-	-	-	-	30,000.00	-
# RANDO E. TIRO	6365	43866	MC-PC-HO-0125	748,000.00	1/29/2020	42,285.71	-	-	-	-	-	-	-	-	42,285.71	-
# YUN HYESUK	6368	43866	MC-PC-HO-0119	850,000.00	12/30/2019	46,100.00	-	-	-	-	-	-	-	-	46,100.00	-
# IAN DEXTER P. MONLEON	6379	43871	MC-PC-HO-0120	888,000.00	1/23/2020	7,084.82	-	-	-	-	-	-	-	-	7,084.82	-
# TFSPH LEASED TO: ROBERTO C. R	6396	43902	MC-PC-HO-0112	631,000.00	1/2/2020	39,000.00	-	-	-	-	-	-	-	-	39,000.00	-
# SANREICH HEALTHCARE INC.	6413	44070	MC-PC-HO-0122	1,260,000.00	1/11/2020	93,000.00	-	-	-	-	-	-	-	-	93,000.00	-
# MECHAEL BOHOL MEPIEZA	6419	43874	MC-PC-HO-0119	712,000.00	2/2/2020	40,000.00	-	-	-	-	-	-	-	-	40,000.00	-
# SHEILA MAE A. OMANDAM	6420	43874	MC-PC-HO-0123	1,088,000.00	1/16/2020	5,924.11	-	-	-	-	-	-	-	-	5,924.11	-
# MARY ANNE CONCEPCION C. TAN	6428	43874	MC-PC-HO-0113	2,250,000.00	1/5/2020	54,180.00	-	-	-	-	-	-	-	-	54,180.00	-
# SUAN, LEI MARIE J.	6920	44070	MC-PC-HO-0123	527,307.57	8/4/2020	4,074.52	-	-	-	-	-	-	-	-	4,074.52	-
# EMBOY, JOHN ACE D.	6921	44070	MC-PC-HO-0122	615,421.80	7/27/2020	15,932.70	-	-	-	-	-	-	-	-	15,932.70	-
# NATHY G S. CELIS	6924	44068	MC-PC-HO-0125	698,000.00	7/30/2020	18,000.00	-	-	-	-	-	-	-	-	18,000.00	-
# SHIRLEY M. CASTANO	6925	44068	MC-PC-HO-0120	738,000.00	8/5/2020	4,741.07	-	-	-	-	-	-	-	-	4,741.07	-
# VICTOR A. DELA PENA	6927	44068	MC-PC-HO-0126	1,040,000.00	8/4/2020	24,933.04	-	-	-	-	-	-	-	-	24,933.04	-
# JELA CLAIRE EMDEN Z. ALMEDA	6928	44068	MC-PC-HO-0121	738,000.00	8/1/2020	38,000.00	-	-	-	-	-	-	-	-	38,000.00	-
# DABLO, CHICO G.	6942	44097	MC-PC-HO-0120	788,000.00	8/16/2020	15,000.00	-	-	-	-	-	-	-	-	15,000.00	-
# JAIME CELSO A. ALEA	6955	44076	MC-PC-HO-0123	240,000.00	8/3/2020	9,375.00	-	-	-	-	-	-	-	-	9,375.00	-
# JOHN PATRICK C. BAUNSI	6959	44077	MC-PC-HO-0123	748,000.00	2/22/2020	10,732.14	-	-	-	-	-	-	-	-	10,732.14	-
# MARIA LINDA GAJUDO	6964	44082	MC-PC-HO-0123	545,000.00	8/16/2020	58,365.91	-	-	-	-	-	-	-	-	58,365.91	-
# ARVIN L. BERMISO	6974	44084	MC-PC-HO-0120	458,811.00	8/15/2020	28,000.00	-	-	-	-	-	-	-	-	28,000.00	-
# JIMENEZ, ARLENE	6992	44095	MC-PC-HO-0129	234,424.53	7/25/2020	28,000.00	-	-	-	-	-	-	-	-	28,000.00	-
# MARIA LLIRA A. PACULABA	6998	44084	MC-PC-HO-0129	940,000.00	8/28/2020	15,892.86	-	-	-	-	-	-	-	-	15,892.86	-
# IAN GIOVANNI C. GETUBIG	7007	44089	MC-PC-HO-0123	688,000.00	8/13/2020	24,000.00	-	-	-	-	-	-	-	-	24,000.00	-
# LYN F. SONZA	7013	44091	MC-PC-HO-0120	670,000.00	8/13/2020	17,000.00	-	-	-	-	-	-	-	-	17,000.00	-
# JUDY LINE S. LUCHOW	7016	44089	MC-PC-HO-0121	570,000.00	9/3/2020	1,919.64	-	-	-	-	-	-	-	-	1,919.64	-
# JOEL C. MANAYON	7017	44089	MC-PC-HO-0126	748,000.00	9/15/2020	30,000.00	-	-	-	-	-	-	-	-	30,000.00	-
# CHONA Y. ARITA	7019	44095	MC-PC-HO-0121	710,000.00	8/15/2020	53,816.97	-	-	-	-	-	-	-	-	53,816.97	-
# CHANG YUH YI	7020	44091	MC-PC-HO-0127	147,623.00	7/5/2020	28,560.00	-	-	-	-	-	-	-	-	28,560.00	-
# DANO, PRECIE O.	7021	44091	MC-PC-HO-0126	891,000.00	9/13/2020	22,000.00	-	-	-	-	-	-	-	-	22,000.00	-
# YCONG, CATHERINE C.	7024	44095	MC-PC-HO-0121	681,000.00	9/14/2020	70,000.00	-	-	-	-	-	-	-	-	70,000.00	-
# GLOBAL SYNERGY TRADE & DISTR	7027	44104	MC-PC-HO-0130	372,600.00	8/16/2020	200,000.00	-	-	-	-	-	-	-	-	200,000.00	-
# POWAO, LORIELLE L.	7037	44095	MC-PC-HO-0128	515,160.00	9/15/2020	28,000.00	-	-	-	-	-	-	-	-	28,000.00	-
# MALAKING IBONG BUGHAW SECURI	7038	44095	MC-PC-HO-0117	485,000.00	4/11/2020	27,000.00	-	-	-	-	-	-	-	-	27,000.00	-
# ELSIE M. CARUMBA	7039	44095	MC-PC-HO-0131	792,900.00	9/10/2020	23,000.00	-	-	-	-	-	-	-	-	23,000.00	-
# BASIC ESSENTIALS MARKETING INC	7042	44095	MC-PC-HO-0122	2,428,380.00	6/30/2020	27,000.00	-	10,528.45	-	-	-	-	-	-	16,471.55	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
# BASTASA, ALBERTO B.	7045	44110	MC-PC-HO-0123	646,000.00	9/15/2020	114,000.00	-	-	-	-	-	-	-	114,000.00	-
# RONEL M CATURAN	7048	44096	MC-PC-HO-0125	630,000.00	9/22/2020	3,616.07	-	-	-	-	-	-	-	3,616.07	-
# VICTORIO N. CAJITA	7050	44099	MC-PC-HO-0124	273,514.50	9/5/2020	15,625.00	-	-	-	-	-	-	-	15,625.00	-
# AGAN, MARIANITO L.	7056	44102	MC-PC-HO-0126	841,000.00	8/22/2020	54,000.00	-	-	-	-	-	-	-	54,000.00	-
# JANE PO PANGANIBAN	7063	44104	MC-PC-HO-0122	200,000.00	9/19/2020	23,000.00	-	-	-	-	-	-	-	23,000.00	-
# GENIUS TANDEM DEVELOPMENT VE	7064	44104	MC-PC-HO-0121	1,300,000.00	9/5/2020	30,000.00	-	-	-	-	-	-	-	30,000.00	-
# TANCHIAO, JOHN	7065	44104	MC-PC-HO-0121	545,875.20	9/23/2020	27,000.00	-	-	-	-	-	-	-	27,000.00	-
# DE ASIS, HANNAH GAILE M.	7066	44104	MC-PC-HO-0123	681,000.00	9/19/2020	37,000.00	-	-	-	-	-	-	-	37,000.00	-
# ELMER JESUS C. CO	7067	44104	MC-PC-HO-0126	875,000.00	8/20/2020	5,022.32	-	-	-	-	-	-	-	5,022.32	-
# NORTH TREND MARKETING CORPC	7068	44110	MC-PC-HO-0127	510,446.00	7/22/2020	45,000.00	-	-	-	-	-	-	-	45,000.00	-
# LIEZEL JOY V. ALBERTO	7070	44123	MC-PC-HO-0123	646,000.00	9/21/2020	35,000.00	-	-	-	-	-	-	-	35,000.00	-
# SUAN, LEI MARIE J.	7077	44104	MC-PC-HO-0123	527,307.57	9/14/2020	22,000.00	-	-	-	-	-	-	-	22,000.00	-
# SUAREZ, MARVIC	7083	44104	MC-PC-HO-0126	456,448.77	8/15/2020	4,658.71	-	-	-	-	-	-	-	4,658.71	-
# EUDULYN M. TABANAO	7084	44104	MC-PC-HO-0123	884,700.00	9/5/2020	6,286.94	-	-	-	-	-	-	-	6,286.94	-
# MYRNA D. JAYME	7085	44104	MC-PC-HO-0133	630,000.00	9/10/2020	25,781.25	-	-	-	-	-	-	-	25,781.25	-
# SEGUNDA A. GARRISON	7086	44104	MC-PC-HO-0124	1,260,000.00	9/12/2020	18,504.46	-	-	-	-	-	-	-	18,504.46	-
# LLOYD ERIC D. TAN	7090	44106	MC-PC-HO-0115	1,233,000.00	5/25/2020	79,000.00	-	-	-	-	-	-	-	79,000.00	-
# ESTER Y. LOPEZ	7091	44111	MC-PC-HO-0121	3,856,000.00	9/1/2020	130,000.00	-	79,079.51	-	-	-	-	-	50,920.49	-
# ALAN G. CARVAJAL	7096	44106	MC-PC-HO-0132	438,940.00	9/28/2020	50,000.00	-	-	-	-	-	-	-	50,000.00	-
# MARIA LINDA GAJUDO	7101	44111	MC-PC-HO-0129	1,458,000.00	6/2/2020	72,000.00	-	-	-	-	-	-	-	72,000.00	-
# EDJENSEN A. RODRIGAZO	7104	44116	MC-PC-HO-0124	835,200.00	9/26/2020	100,000.00	-	-	-	-	-	-	-	100,000.00	-
# MICHAEL M. MANTOS	7108	44116	MC-PC-HO-0132	390,015.00	9/25/2020	53,000.00	-	-	-	-	-	-	-	53,000.00	-
# VIRGINIA FOOD INCORPORATED	7110	44140	MC-PC-HO-0116	372,008.70	7/9/2019	30,000.00	-	-	-	-	-	-	-	30,000.00	-
# SOLANTE, JAYNARD SERDONCILL	7111	44116	MC-PC-HO-0123	788,000.00	10/1/2020	31,000.00	-	-	-	-	-	-	-	31,000.00	-
# PETROSA DEVELOPMENT CORP	7113	44116	MC-PC-HO-0132	173,866.50	10/6/2020	28,000.00	-	-	-	-	-	-	-	28,000.00	-
# MAGDADARO, JOSE S. JR.	7118	44138	MC-PC-HO-0126	403,137.00	8/23/2020	34,000.00	-	-	-	-	-	-	-	34,000.00	-
# PATRICK A. CALAMBA	7120	44118	MC-PC-HO-0129	748,000.00	9/9/2020	80,000.00	-	-	-	-	-	-	-	80,000.00	-
# FRANCO NIKKI D. BUOT	7122	44116	MC-PC-HO-0126	698,000.00	3/18/2020	66,000.00	-	-	-	-	-	-	-	66,000.00	-
# CRYSTAL MARIE B. ROPUESTO	7124	44116	MC-PC-HO-0123	995,000.00	8/25/2020	122,000.00	-	-	-	-	-	-	-	122,000.00	-
# MARCO BERTOZZI	7125	44116	MC-PC-HO-0123	480,000.00	9/16/2020	28,750.00	-	-	-	-	-	-	-	28,750.00	-
# ALMACITA G. PARAY	7126	44116	MC-PC-HO-0127	702,000.00	9/20/2020	90,000.00	-	-	-	-	-	-	-	90,000.00	-
# ELLAINE GENON YOSOYA	7128	44117	MC-PC-HO-0128	603,900.00	8/25/2020	400,000.00	10,000.00	-	-	-	-	-	-	400,000.00	10,000.00
# EVANGELISTA, WENCESLAO	7132	44133	MC-PC-HO-0123	748,000.00	9/11/2020	57,000.00	-	-	-	-	-	-	-	57,000.00	-
# KENDRICK S. SULAY	7135	44118	MC-PC-HO-0127	886,950.00	4/21/2020	55,000.00	-	-	-	-	-	-	-	55,000.00	-
# 8990 HOUSING DEVELOPMENT COF	7137	44117	MC-PC-HO-0133	1,390,000.00	9/25/2020	36,452.28	-	-	-	-	-	-	-	36,452.28	-
# VIRGINIA FOOD INCORPORATED	7143	44118	MC-PC-HO-0132	139,470.00	9/29/2020	25,000.00	-	-	-	-	-	-	-	25,000.00	-
# LIM, GALVIN C.	7151	44125	MC-PC-HO-0122	529,078.50	10/10/2020	50,000.00	2,800.00	-	-	-	-	-	-	50,000.00	2,800.00
# P & I RESORTS INC.	7157	44125	MC-PC-HO-0132	1,083,294.00	9/27/2020	28,000.00	-	-	-	-	-	-	-	28,000.00	-
# PIA DANICA TENCHAVEZ	7162	44125	MC-PC-HO-0134	105,015.00	9/28/2020	35,000.00	-	-	-	-	-	-	-	35,000.00	-
# MAKILITO B. MAHINAY	7163	44139	MC-PC-HO-0128	328,050.00	3/15/2020	77,000.00	-	-	-	-	-	-	-	77,000.00	-
# BUSTAMANTE, CHARISSA L.	7165	44125	MC-PC-HO-0126	384,474.60	10/12/2020	33,000.00	-	-	-	-	-	-	-	33,000.00	-
# ANTHONY O. PORMENTO	7166	44123	MC-PC-HO-0121	738,000.00	6/29/2020	160,000.00	-	-	-	-	-	-	-	160,000.00	-
# SANTILLAN, RENE M.	7168	44125	MC-PC-HO-0122	1,174,500.00	10/10/2020	47,000.00	-	-	-	-	-	-	-	47,000.00	-
# HERMOGINA N. CUAYCONG	7172	44132	MC-PC-HO-0124	565,704.00	9/1/2020	72,000.00	-	-	-	-	-	-	-	72,000.00	-
# BENTING, MARDONIO L.	7173	44125	MC-PC-HO-0124	546,531.30	10/20/2020	102,000.00	-	-	-	-	-	-	-	102,000.00	-
# FARLEY Y. YUVALLLOS	7183	44132	MC-PC-HO-0132	854,550.00	10/20/2020	140,000.00	-	-	-	-	-	-	-	140,000.00	-
# SEVILLES, TERESITA & SANTOS JR.	7185	44144	MC-PC-HO-0129	109,350.00	10/13/2020	50,000.00	-	-	-	-	-	-	-	50,000.00	-
# CENTRAL LUMBER CORP.	7188	44134	MC-PC-HO-0132	190,000.00	10/8/2020	16,000.00	-	-	-	-	-	-	-	16,000.00	-
# CAYLO, HERACLEO J.	7190	44132	MC-PC-HO-0116	607,257.00	4/8/2020	30,000.00	-	-	-	-	-	-	-	30,000.00	-
# PACIFIC TRADERS & MANUFACTUR	7194	44160	MC-PC-HO-0125	343,927.16	9/21/2020	80,000.00	-	-	-	-	-	-	-	80,000.00	-
# CHRISTIE EVELYN LEYSON	7198	44139	MC-PC-HO-0124	584,100.00	10/10/2020	100,000.00	-	-	-	-	-	-	-	100,000.00	-
# ARCUENO, ELVIE C.	7200	44132	MC-PC-HO-0126	505,440.00	10/11/2020	75,000.00	-	-	-	-	-	-	-	75,000.00	-
# SIMPLICIO REY T. TOMABIAO III	7203	44132	MC-PC-HO-0129	454,500.00	8/28/2020	17,000.00	-	-	-	-	-	-	-	17,000.00	-
# VIRGINIA FOOD INCORPORATED	7209	44133	MC-PC-HO-0133	828,630.00	9/19/2020	12,356.85	-	467.43	-	-	-	-	-	11,889.42	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)		
# CARMELITA C. HAO CUENCO	7210	44146	MC-PC-HO-0129	648,000.00	10/13/2020	100,000.00	10,000.00	-	-	-	-	-	-	100,000.00	10,000.00
# SANTOS, MARIE MAGDALENE B.	7216	44139	MC-PC-HO-0128	454,896.00	10/25/2020	42,000.00	-	-	-	-	-	-	-	42,000.00	-
# MARCELA FARMS, INC.	7224	44145	MC-PC-HO-0126	1,300,500.00	9/28/2020	237,000.00	-	51,154.09	-	-	-	-	-	185,845.91	-
# ERIK TAN YU	7226	44144	MC-PC-HO-0129	420,000.00	10/22/2020	12,000.00	-	-	-	-	-	-	-	12,000.00	-
# IAN IRVING A. TAN	7236	44144	MC-PC-HO-0118	1,008,207.00	3/5/2020	11,100.00	-	-	-	-	-	-	-	11,100.00	-
# RENATO M. CANONIGO	7238	44140	MC-PC-HO-0123	888,000.00	9/27/2020	40,000.00	-	-	-	-	-	-	-	40,000.00	-
# LANUZA, RIC PEJANA	7240	44145	MC-PC-HO-0124	683,640.00	8/20/2020	31,000.00	-	-	-	-	-	-	-	31,000.00	-
# CHRISTINE TUMARU	7241	44145	MC-PC-HO-0123	4,365,000.00	10/8/2020	176,000.00	-	113,310.77	-	-	-	-	-	62,689.23	-
# EMMANUEL Y. TABORADA	7243	44144	MC-PC-HO-0121	360,000.00	1/7/2020	25,000.00	-	-	-	-	-	-	-	25,000.00	-
# DE VERA, ALICA ROXANNE R.	7252	44146	MC-PC-HO-0123	681,000.00	10/16/2020	43,000.00	-	-	-	-	-	-	-	43,000.00	-
# LIEZEL JOY V. ALBERTO	7256	44151	MC-PC-HO-0123	646,000.00	10/25/2020	100,000.00	-	-	-	-	-	-	-	100,000.00	-
# LABASAN, VICTOR R.	7260	44151	MC-PC-HO-0123	453,319.17	10/25/2020	63,000.00	-	-	-	-	-	-	-	63,000.00	-
# GILBERT TAN	7264	44151	MC-PC-HO-0125	736,576.74	10/30/2020	60,000.00	-	-	-	-	-	-	-	60,000.00	-
# LABASAN, VICTOR R.	7268	44153	MC-PC-HO-0123	453,319.17	11/11/2020	13,000.00	-	-	-	-	-	-	-	13,000.00	-
# MILAGROS B. MELWANI	7269	44151	MC-PC-HO-0123	748,000.00	10/19/2020	41,000.00	-	-	-	-	-	-	-	41,000.00	-
# RAY LYNN S. YNOT	7270	44151	MC-PC-HO-0133	630,000.00	11/3/2020	26,000.00	-	-	-	-	-	-	-	26,000.00	-
# PETER D. BLANCO	7271	44151	MC-PC-HO-0133	1,785,000.00	11/5/2020	63,000.00	-	11,254.62	-	-	-	-	-	51,745.38	-
# SARIEGO, VAN MICHAEL T.	7273	44153	MC-PC-HO-0123	505,440.00	10/2/2020	34,000.00	-	-	-	-	-	-	-	34,000.00	-
# ESQUIDA, JOVEN G.	7275	44155	MC-PC-HO-0131	492,075.00	10/6/2020	35,000.00	-	-	-	-	-	-	-	35,000.00	-
# YBANEZ, HELEN R.	7276	44155	MC-PC-HO-0126	646,000.00	10/10/2020	30,000.00	-	-	-	-	-	-	-	30,000.00	-
# CHEMDIS POLYMER PRODUCTS INC	7277	44152	MC-PC-HO-0130	5,725,000.00	10/2/2020	88,000.00	-	62,767.03	-	-	-	-	-	25,232.97	-
# HUNG FAI HUI WONG	7278	44155	MC-PC-HO-0125	2,160,000.00	11/5/2020	600,000.00	-	248,093.84	-	-	-	-	-	351,906.16	-
# DI F. LOZANO	7281	44158	MC-PC-HO-0126	520,000.00	11/6/2020	30,000.00	-	-	-	-	-	-	-	30,000.00	-
# ALFONSO NAMACPACAN COROMIN	7283	44155	MC-PC-HO-0122	1,815,000.00	1/8/2020	26,000.00	-	3,041.94	-	-	-	-	-	22,958.06	-
# SOLID TREND TRADE SALES INC.	7291	44158	MC-PC-HO-0127	361,674.00	10/6/2020	20,000.00	-	-	-	-	-	-	-	20,000.00	-
# VALDEZ, ALICIA A.	7292	44158	MC-PC-HO-0126	599,400.00	10/27/2020	4,878.75	-	-	-	-	-	-	-	4,878.75	-
# FREDERICK D. YU	7298	44159	MC-PC-HO-0129	997,272.00	11/15/2020	69,000.00	-	-	-	-	-	-	-	69,000.00	-
# MA. VIOLETA G. ENFECTANA	7301	44158	MC-PC-HO-0134	350,000.00	10/17/2020	27,000.00	-	-	-	-	-	-	-	27,000.00	-
# BRYAN AGUSTINE C. CABANSAY	7302	44158	MC-PC-HO-0133	980,000.00	11/8/2020	99,000.00	-	-	-	-	-	-	-	99,000.00	-
# MARIANE JOY A. REBANO	7305	44160	MC-PC-HO-0129	748,000.00	11/12/2020	250,000.00	-	-	-	-	-	-	-	250,000.00	-
# JAIME B. SY	7309	44159	MC-PC-HO-0129	1,330,000.00	11/7/2020	18,000.00	-	-	-	-	-	-	-	18,000.00	-
# YANDIE AMOR S. WAHING	7310	44159	MC-PC-HO-0123	1,160,000.00	11/16/2020	65,000.00	-	-	-	-	-	-	-	65,000.00	-
# GERALD TAN CHUA	7316	44160	MC-PC-HO-0124	1,093,500.00	10/23/2020	40,000.00	-	5,623.08	-	-	-	-	-	34,376.92	-
# RONELO E. ALAGASE	7324	44162	MC-PC-HO-0126	940,000.00	11/15/2020	72,000.00	-	-	-	-	-	-	-	72,000.00	-
# DIVINA A. AMPARO	7326	44162	MC-PC-HO-0131	590,000.00	11/20/2020	20,000.00	-	-	-	-	-	-	-	20,000.00	-
# CHRISTIAN DAVID M. SOON	7328	44162	MC-PC-HO-0124	748,000.00	9/21/2020	95,000.00	-	-	-	-	-	-	-	95,000.00	-
# EUN HEE KWON	2294	43204	MC-PC-HO-0100	200,000.00	4/14/2018	15,000.00	-	-	-	-	-	-	-	15,000.00	-
# MARILYN USISON BOCALA / VICTOR	2637	43245	MC-PC-HO-0095	100,000.00	5/24/2018	42,919.64	-	-	-	-	-	-	-	42,919.64	-
# MICHELLE T. MEDINA	2950	43298	MC-PC-HO-0096	200,000.00	6/25/2018	53,036.27	4,720.00	-	-	-	-	-	-	53,036.27	4,720.00
# QINGFEN KE	2986	43305	MC-PC-HO-0097	300,000.00	7/18/2018	21,306.25	-	-	-	-	-	-	-	21,306.25	-
# BADUEL, R. ROENTHAUER R.	3356	43375	MC-PC-HO-0108	100,000.00	9/16/2018	6,500.00	-	-	-	-	-	-	-	6,500.00	-
# BRYAN VINCE M. LEE	3808	43441	MC-PC-HO-0104	100,000.00	12/3/2018	56,500.00	-	-	-	-	-	-	-	56,500.00	-
# AIDA G. CABILLADA	5380	43711	MC-PC-HO-0109	200,000.00	8/18/2019	27,704.80	-	-	-	-	-	-	-	27,704.80	-
# NANCY K. ANG	5400	43718	MC-PC-HO-0117	400,000.00	8/29/2019	12,700.00	-	-	-	-	-	-	-	12,700.00	-
# JIMMY L. YU	5530	43742	MC-PC-HO-0115	200,000.00	9/18/2019	74,521.00	-	-	-	-	-	-	-	74,521.00	-
# MA. EXCELSIE J. RONQUILLO	5605	43819	MC-PC-HO-0118	200,000.00	8/26/2019	193,682.77	-	-	-	-	-	-	-	193,682.77	-
# ELISA D. CHUA	6275	43854	MC-PC-HO-0108	100,000.00	1/1/2020	5,000.00	-	-	-	-	-	-	-	5,000.00	-
# DEL CARMEN, ELVIRA	6548	43893	MC-PC-HO-0117	100,000.00	2/11/2020	12,200.00	-	-	-	-	-	-	-	12,200.00	-
# MANALILI, JOSE MARI C.	6585	43900	MC-PC-HO-0119	100,000.00	2/26/2020	50,000.00	-	-	-	-	-	-	-	50,000.00	-
# IVORY MAE B. DEL-ISEN	6627	43906	MC-PC-HO-0123	100,000.00	12/27/2019	7,142.86	-	-	-	-	-	-	-	7,142.86	-
# EDISON ONG	6748	44000	MC-PC-HO-0125	100,000.00	3/3/2020	28,000.00	-	-	-	-	-	-	-	28,000.00	-
# JUANITO L. CAJIGAS	6864	44070	MC-PC-HO-0129	100,000.00	6/13/2020	75,000.00	-	-	-	-	-	-	-	75,000.00	-
# MA. JOY B. TUMULAK	6874	44054	MC-PC-HO-0120	100,000.00	4/12/2020	93,000.00	-	-	-	-	-	-	-	93,000.00	-
# EDMUND LEE A. GOBONSENG	6884	44056	MC-PC-HO-0123	100,000.00	8/13/2020	100,000.00	-	-	-	-	-	-	-	100,000.00	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)		
# JAYNIFER A. BERDIN	6960	44076	MC-PC-HO-0129	100,000.00	6/25/2020	12,053.57	-							12,053.57	-
# ROSABAYA DISTRIBUTORS INC.	MC-DVO-2019/0116	43657	CV-DVO-089294	200,000.00	3/22/2019	40,273.00								40,273.00	-
# PHOENIX PETROLEUM PHILS. INC.	MC-DVO-2018/0149	43677	CV-DVO-089208	2,330,000.00	8/29/2018	162,000.00								162,000.00	-
# IVOR DOMINGO	MC-DVO-2019/0222	43787	CV-DVO-095687	2,150,000.00	10/24/2019	300,000.00								300,000.00	-
# CHERYL APLASCA	MC-DVO-2019/0042	43543	CV-DVO-095691	2,655,000.00	3/18/2019	180,150.00		19,301.79						160,848.21	-
# HUMABON DISTRIBUTORS INC.	MC-DVO-2020/0021	43867	CV-DVO-104167	295,650.00	1/18/2020	15,144.64		1,376.78						13,767.86	-
# FSTA TRUCKING INC.	MC-DVO-2019/0219	43770	CV-DVO-104277	1,750,000.00	11/18/2019	105,064.00								105,064.00	-
# ROSABAYA DISTRIBUTORS INC.	MC-DVO-2020/0083	44018	CV-DVO-105930	1,932,000.00	10/29/2019	30,800.00								30,800.00	-
# ROSABAYA DISTRIBUTORS INC.	MC-DVO-2020/0085	44018	CV-DVO-105935	1,645,000.00	11/5/2019	44,018.00								44,018.00	-
# BDO LEASED TO GOLDEN CHOICE	MC-DVO-2020/0063	44102	CV-DVO-106059	2,755,000.00	4/29/2020	418,532.00								418,532.00	-
# FSTA TRUCKING INC.	MC-DVO-2020/0039	43984	CV-DVO-106837	1,750,000.00	6/2/2020	495,000.00	7,200.00							495,000.00	7,200.00
# PHOENIX PETROLEUM PHILS., INC.	DVO-CL-000000010	44167	MC-CV-DVO-011	2,090,000.00	12/2/2020	27,000.00	10,000.00							27,000.00	10,000.00
# GREAT ALBACORE DISTRIBUTORS	DVO-CL-000000009	44151	MC-CV-DVO-011	505,300.00	11/16/2020	4,200.00								4,200.00	-
# PHOENIX PETROLEUM PHILS., INC.	DVO-CL-000000010	44107	MC-CV-DVO-011	2,300,000.00	10/3/2020	13,258.93								13,258.93	-
# HCQ MARKETING CORPORATION	MC-DVO-2019/0065	43585	CV-DVO-092699	100,000.00	3/27/2019	100,000.00								100,000.00	-
# FSTA TRUCKING INC.	MC-DVO-2019/0134	43633	CV-DVO-092733	500,000.00	3/1/2019	28,000.00								28,000.00	-
# ROSABAYA DISTRIBUTORS INC.	MC-DVO-2019/0101	43647	CV-DVO-095501	200,000.00	4/26/2019	26,000.00								26,000.00	-
# FSTA TRUCKING INC.	MC-DVO-2020/0051	43833	CV-DVO-097379	1,750,000.00	1/3/2020	38,000.00								38,000.00	-
# FSTA TRUCKING, INC.	MC-DVO-2020/0016	43838	CV-DVO-099674	1,650,000.00	12/18/2020	93,509.50	5,280.00							93,509.50	5,280.00
# FSTA TRUCKING, INC.	MC-DVO-2020/0014	43844	CV-DVO-101663	1,750,000.00	1/5/2020	23,234.32								23,234.32	-
# ASAHI INTERNATIONAL INC.	MC-DVO-2019/0187	43706	CV-DVO-101669	1,171,800.00	8/29/2019	15,133.50								15,133.50	-
# DAVAO CONSUMER LINKAGE CORP	MC-DVO-2020/0059	44013	CV-DVO-102883	600,000.00	6/25/2020	27,000.00								27,000.00	-
# DAVAO ASIAN DISTRIBUTORS INC.	MC-DVO-2020/0056	43902	CV-DVO-104075	450,000.00	3/12/2020	8,970.00								8,970.00	-
# JAKKAR MARKETING CORP.	MC-DVO-2020/0067	44000	CV-DVO-104169	650,000.00	6/18/2020	23,155.53								23,155.53	-
# FSTA TRUCKING INC.	MC-DVO-2020/0030	43880	CV-DVO-105951	1,650,000.00	1/8/2020	16,000.00								16,000.00	-
# FSTA TRUCKING INC.	MC-DVO-2020/0088	44098	CV-DVO-106033	1,650,000.00	8/17/2020	20,400.00		2,185.71						18,214.29	-
# FSTA TRUCKING INC.	DVO-CL-000000009	44135	MC-CV-DVO-010	1,650,000.00	10/31/2020	24,808.93								24,808.93	-
# FSTA TRUCKING INC.	DVO-CL-000000002	44040	MC-CV-DVO-010	1,750,000.00	7/28/2020	8,839.29		803.58						8,035.71	-
# FSTA TRUCKING INC.	DVO-CL-000000006	44081	MC-CV-DVO-011	1,750,000.00	9/7/2020	96,459.45								96,459.45	-
# FSTA TRUCKING INC.	DVO-CL-000000000	43983	MC-CV-DVO-011	1,750,000.00	5/21/2020	15,714.29		1,428.58						14,285.71	-
# DAVAO BARRIO BISTRO INC.	DVO-CL-000000004	44049	MC-CV-DVO-011	1,055,000.00	8/6/2020	14,732.14		1,339.28						13,392.86	-
# FSTA TRUCKING INC.	DVO-CL-000000005	44089	MC-CV-DVO-011	1,750,000.00	9/15/2020	19,063.39								19,063.39	-
# ROSABAYA DISTRIBUTORS INC.	MC-DVO-2019/0100	43647	MC-DVO-075690	48,000.00	9/24/2018	15,000.00								15,000.00	-
# NEW YORK TAXI CAB CORPORATIO	MC-DVO-2020/0023	43510	LTO-DVO-00008	4,750,000.00	12/24/2019	19,891.96								19,891.96	-
# WENA LOTINO	DVO-CL-000000010	44185	MC-PC-DVO-012	1,550,000.00	11/20/2020	20,025.00								20,025.00	-
# ROSABAYA DISTRIBUTORS INC.	DVO-CL-000000009	44057	MC-PC-DVO-012	916,000.00	8/14/2020	25,070.18								25,070.18	-
# JOHN PAUL J. CANOY	DVO-CL-000000003	43976	MC-PC-DVO-012	1,048,000.00	5/25/2020	17,000.89		3,053.56						13,947.33	-
# PHOENIX PETROLEUM C/O CONLIN	DVO-CL-000000002	44020	MC-PC-DVO-012	643,000.00	7/8/2020	9,408.93		855.36						8,553.57	-
# TFSLEASED TO PELOBELLO RODE	DVO-CL-000000004	44081	MC-PC-DVO-012	930,000.00	8/18/2020	15,321.43		1,392.86						13,928.57	-
# ROGER TSAI	DVO-CL-000000003	44069	MC-PC-DVO-012	1,482,000.00	8/6/2020	10,090.72								10,090.72	-
# TFSPH LEASED TO: MARY ANN RAM	DVO-CL-000000009	44129	MC-PC-DVO-013	1,650,000.00	10/25/2020	11,000.00								11,000.00	-
# JAKKAR MARKETING CORPORATIO	DVO-CL-000000006	44113	MC-PC-DVO-013	612,000.00	10/9/2020	13,249.11								13,249.11	-
# MARY JASMINE RTESSURECION	MC-DVO-2018/0097	43259	PC-DVO-098116	405,000.00	5/24/2018	52,655.81		5,641.69						47,014.12	-
# JAMES ANTHONY GONZALES/ROSA	MC-DVO-2019/0025	43861	PC-DVO-105915	1,010,000.00	1/22/2020	12,681.92		1,152.90						11,529.02	-
# GERALD JOY C. ONGBAY	MC-DVO-2020/0010	43839	PC-DVO-105973	17,020.00	2/28/2019	17,020.00								17,020.00	-
# EDEN MOUNTAIN RESORT INC.	MC-DVO-2019/0205	43762	PC-DVO-105998	703,000.00	10/21/2019	10,600.00		1,135.71						9,464.29	-
# GLOBAL SYNERGY TRADE & DISTR	MC-DVO-2020/0080	43899	PC-DVO-108937	980,000.00	12/19/2019	15,320.00								15,320.00	-
# GLOBAL SYNERGY TRADE & DISTR	MC-DVO-2020/0001	43837	PC-DVO-108941	1,064,000.00	12/24/2019	12,285.00		1,316.25						10,968.75	-
# GLOBAL SYNERGY TRADE & DISTR	MC-DVO-2020/0079	43888	PC-DVO-108950	980,000.00	2/27/2020	18,880.00								18,880.00	-
# ESCA INC.	MC-DVO-2020/0098	44161	PC-DVO-108968	1,000,000.00	7/3/2019	10,410.71		946.42						9,464.29	-
# ROBERT TE	MC-DVO-2020/0061	43851	PC-DVO-109026	732,250.00	1/21/2020	9,395.80								9,395.80	-
# BEST OPTION ASSISTANCE INC.	MC-DVO-2020/0092	43977	PC-DVO-109034	802,000.00	5/26/2020	10,600.00								10,600.00	-
# GREAT ALBACORE DISTRIBUTORS	MC-DVO-2019/0192	43681	PC-DVO-109036	993,000.00	8/1/2019	75,724.00								75,724.00	-
# ROBERTO DELOS REYES	MC-DVO-2020/0052	43966	PC-DVO-109078	2,657,780.00	5/15/2020	16,502.36								16,502.36	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable				
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	
								Domestic		Foreign						
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses					
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)		
# ST. FRANCIS REGIONAL SEMINARY	MC-DVO-2020/0077	44046	PC-DVO-111815	1,785,000.00	8/3/2020	19,990.12									19,990.12	-
# ALAIN D. CUNANAN	MC-DVO-2020/0071	43998	PC-DVO-113946	1,510,000.00	6/16/2020	19,700.00									19,700.00	-
# ASIANO Y. ANDAL	MC-DVO-2020/0070	44042	PC-DVO-117538	800,000.00	7/30/2020	30,735.00									30,735.00	-
# JASMIN DELOS SANTOS	DVO-CL-000000010	44147	MC-PC-DVO-012	825,000.00	11/12/2020	11,785.71									11,785.71	-
# VIZCAYA PLANTATION INC.	MC-DVO-2019/0240	43812	PC-DVO-105875	500,000.00	12/5/2019	11,500.00									11,500.00	-
# PEPITO MAC	MC-DVO-2019/0243	43814	PC-DVO-109022	450,000.00	6/25/2019	16,350.00									16,350.00	-
Total Motor Car				326,540,163.21		20,605,141.21	191,747.68	657,800.15	-	-	-	-	-	-	19,947,341.06	191,747.68
D. Casualty																
1. WEST VISAYAS PRIME VENTURES, I	2049	43164	PA-GPA-HO-0004	2,400,000.00	1/18/2018	5,772.00	-	4,617.60	-	-	-	-	-	-	1,154.40	-
2. MANG TINAPAY - KATIPUNAN	2256	43185	PA-GPA-HO-0004	100,000.00	3/6/2017	6,538.96	-	3,269.48	-	-	-	-	-	-	3,269.48	-
3. MANG TINAPAY - COMMISSARY	2453	43215	PA-GPA-HO-0004	160,000.00	4/7/2018	1,204.92	-	602.46	-	-	-	-	-	-	602.46	-
4. MANG TINAPAY - SALVADOR	2675	43257	PA-GPA-HO-0004	160,000.00	5/16/2018	799.26	-	399.63	-	-	-	-	-	-	399.63	-
5. MARCELA FARMS, INC. (COMMISSA	2866	43286	PA-GPA-HO-0004	9,017,000.00	4/26/2018	1,500.00	-	1,200.00	-	-	-	-	-	-	300.00	-
6. CEBU PRIMERA FOOD INDUSTRIES,	2884	43287	PA-GPA-HO-0004	600,000.00	6/25/2018	625.00	-	312.50	-	-	-	-	-	-	312.50	-
7. ONITSUKA MULTI-PRODUCTS INC.	2894	43292	PA-GPA-HO-0004	1,460,000.00	5/5/2018	1,002.70	-	501.35	-	-	-	-	-	-	501.35	-
8. EMPLOYEES OF ARIES DISTRIBUTO	2968	43299	PA-GPA-HO-0004	810,000.00	6/24/2018	919.15	-	459.57	-	-	-	-	-	-	459.58	-
9. EMPLOYEES OF AA ISDA BABOY N	3010	43309	PA-GPA-HO-0004	1,150,000.00	5/18/2018	1,263.00	-	631.50	-	-	-	-	-	-	631.50	-
# EMPLOYEES OF ITECH-RAR SOLUT	3035	43320	PA-GPA-HO-0004	3,390,000.00	7/6/2018	15,376.65	-	3,639.02	-	-	-	-	-	-	11,737.63	-
# CEBU PRIMERA FOOD INDUSTRIES,	3046	43320	PA-GPA-HO-0004	700,000.00	7/7/2018	100,000.00	-	50,000.00	-	-	-	-	-	-	50,000.00	-
# EMPLOYEES OF AA ISDA BABOY N	3058	43320	PA-GPA-HO-0004	1,150,000.00	6/26/2018	6,930.46	-	3,465.23	-	-	-	-	-	-	3,465.23	-
# EMPLOYEES OF KASADYA PARK N	3059	43320	PA-GPA-HO-0004	720,000.00	5/18/2018	3,665.00	-	2,932.00	-	-	-	-	-	-	733.00	-
# PROJECT WORKERS ASSIGNED AT	3129	43335	PA-GPA-HO-0004	280,000.00	8/2/2018	10,000.00	-	5,000.00	-	-	-	-	-	-	5,000.00	-
# GBOX CORRUGATED PACKAGING	3139	43335	PA-GPA-HO-0004	180,000.00	6/6/2018	20,464.80	-	-	-	-	-	-	-	-	20,464.80	-
# EMPLOYEES OF HYUNDAI CEBU	3143	43335	PA-GPA-HO-0004	77,180,000.00	7/26/2018	6,289.00	-	814.85	-	-	-	-	-	-	5,474.15	-
# MANG TINAPAY - GENERAL	3161	43341	PA-GPA-HO-0004	400,000.00	7/13/2018	287.50	-	143.75	-	-	-	-	-	-	143.75	-
# ALTURAS GROUP OF CO. (ALTURA	3183	43343	PA-GPA-HO-0004	5,112,000.00	4/17/2018	1,222.50	-	978.00	-	-	-	-	-	-	244.50	-
# ALTURAS GROUP OF CO. (ALTURA	3184	43346	PA-GPA-HO-0004	5,112,000.00	5/10/2018	1,408.50	-	1,126.80	-	-	-	-	-	-	281.70	-
# HERCULES TRANSPORT INC. / SUR	3225	43353	PA-GPA-HO-0004	2,040,000.00	5/29/2018	1,563.50	-	646.63	-	-	-	-	-	-	916.87	-
# EMPLOYEES OF BASIC ESSENTIALS	3269	43362	PA-GPA-HO-0004	350,000.00	9/8/2018	10,350.00	-	4,576.05	-	-	-	-	-	-	5,773.95	-
# ONITSUKA MULTI-PRODUCTS INC.	3382	43375	PA-GPA-HO-0004	1,460,000.00	8/24/2018	1,376.50	-	688.25	-	-	-	-	-	-	688.25	-
# EMPLOYEES OF AA ISDA BABOY N	3393	43384	PA-GPA-HO-0004	1,050,000.00	9/17/2018	1,100.00	-	550.00	-	-	-	-	-	-	550.00	-
# C.C. EX - IMP., INC.	3423	43383	PA-GPA-HO-0004	360,000.00	7/17/2018	2,298.90	-	1,149.45	-	-	-	-	-	-	1,149.45	-
# EMPLOYEES OF R8 DISTRIBUTION	3428	43384	PA-GPA-HO-0004	3,350,000.00	8/12/2018	1,481.00	-	258.46	-	-	-	-	-	-	1,222.54	-
# JBS - TANJAY 1	3472	43389	PA-GPA-HO-0004	70,000.00	5/1/2018	3,590.00	-	1,795.00	-	-	-	-	-	-	1,795.00	-
# BARANGAY CONSTITUENTS OF BAF	3484	43389	PA-GPA-HO-0004	500,000.00	8/27/2018	5,000.00	-	2,500.00	-	-	-	-	-	-	2,500.00	-
# EMPLOYEES OF EC GRAFIX PRINTI	3637	43416	PA-GPA-HO-0004	45,000.00	10/20/2018	624.00	-	312.00	-	-	-	-	-	-	312.00	-
# DOUGH KNEAD FOOD NETWORK, IN	3642	43416	PA-GPA-HO-0004	200,000.00	10/9/2018	1,419.00	-	709.50	-	-	-	-	-	-	709.50	-
# EMPLOYEES OF JEFFERSON D. LA	3652	43419	PA-GPA-HO-0004	300,000.00	10/29/2018	564.00	-	282.00	-	-	-	-	-	-	282.00	-
# JUDY L. RAYMUNDO, et. al.	3697	43426	PA-GPA-HO-0004	1,050,000.00	10/6/2018	19,949.00	-	9,974.50	-	-	-	-	-	-	9,974.50	-
# MANG TINAPAY - TISA	3739	43437	PA-GPA-HO-0004	280,000.00	10/28/2018	1,175.00	-	587.50	-	-	-	-	-	-	587.50	-
# CEBU PRIMERA FOOD INDUSTRIES,	3740	43437	PA-GPA-HO-0004	600,000.00	11/9/2018	1,775.60	-	887.80	-	-	-	-	-	-	887.80	-
# MANG TINAPAY - CONSOLACION	3741	43437	PA-GPA-HO-0004	360,000.00	10/30/2018	1,553.20	-	776.60	-	-	-	-	-	-	776.60	-
# EMPLOYEES OF UNIVERSITY OF CE	5214	43676	PA-GPA-HO-0004	8,480,000.00	2/27/2019	5,868.90	-	569.62	-	-	-	-	-	-	5,299.28	-
# Bonafide Students of UC Main, LM (H	2012	43158	PA-SPA-HO-0001	525,084,000.00	2/3/2017	9,264.50	-	705.75	-	-	-	-	-	-	8,558.75	-
# BONAFIDE COLLEGE STUDENTS OF	2685	43257	PA-SPA-HO-0001	8,070,000.00	4/19/2018	6,000.00	-	1,205.67	-	-	-	-	-	-	4,794.33	-
# Bonafide Students of UC Main, LM (H	2757	43277	PA-SPA-HO-0001	499,516,000.00	11/28/2017	6,000.00	-	762.15	-	-	-	-	-	-	5,237.85	-
# BONAFIDE STUDENTS, ADMIN & ST	2817	43276	PA-SPA-HO-0001	24,750,000.00	3/26/2018	10,000.00	-	8,000.00	-	-	-	-	-	-	2,000.00	-
# BONAFIDE STUDENTS & FACULTY,	2818	43276	PA-SPA-HO-0001	6,055,000.00	3/4/2018	2,668.00	-	2,134.40	-	-	-	-	-	-	533.60	-
# BONAFIDE COLLEGE STUDENTS OF	2857	43286	PA-SPA-HO-0001	124,431,000.00	10/2/2017	6,000.00	-	1,144.40	-	-	-	-	-	-	4,855.60	-
# BONAFIDE COLLEGE STUDENTS OF	3104	43326	PA-SPA-HO-0001	109,668,000.00	7/7/2018	6,000.00	-	379.95	-	-	-	-	-	-	5,620.05	-
# BONAFIDE STUDENTS & EMPLOYEE	3404	43383	PA-SPA-HO-0001	250,440,000.00	5/30/2018	10,000.00	-	399.30	-	-	-	-	-	-	9,600.70	-
# BONAFIDE STUDENTS OF UC MAIN,	5196	43692	PA-SPA-HO-0001	1,608,000.00	4/18/2019	6,000.00	-	1,119.40	-	-	-	-	-	-	4,880.60	-
# BONAFIDE STUDENTS OF UC MAIN,	5262	43682	PA-SPA-HO-0001	1,608,000.00	4/10/2019	6,000.00	-	1,119.40	-	-	-	-	-	-	4,880.60	-

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.A - LOSSES AND CLAIMS PAYABLE -
DIRECT BUSINESS**

Name of Claimant/Policyholder	Claim No.	Date Filed	Policy Number	Amount of Insurance Coverage	Date of Loss or Damage	Amount of		Amount Recoverable				Net Claims Payable			
						Loss	Loss Adjustment Expenses	Authorized		Unauthorized		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
								Domestic		Foreign					
								Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses				
(1)	(2)	(3)	(4)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)		
# CABACTULAN CONSTRUCTION	DVO-CL-000000009	44120	PA-GPA-DVO-00	230,500.00	10/16/2020	15,000.00	2,000.00	-	-	-	-	-	-	15,000.00	2,000.00
# DENREA XI	DVO-CL-000000003	44048	PA-GPA-DVO-00	113,125,000.00	8/5/2020	1,445.00	-	-	-	-	-	-	-	1,445.00	-
# DENREA XI	DVO-CL-000000010	44078	PA-GPA-DVO-00	90,500,000.00	9/4/2020	11,000.00	-	-	-	-	-	-	-	11,000.00	-
# CHELSEA LOGISTIC AND HOLDINGS	GPA-DVO-2020/002	43889	GPA-DVO-00086	677,025,000.00	1/25/2020	50,000.00	-	4,341.77	-	-	-	-	-	45,658.23	-
Total Casualty				2,562,686,500.00		390,335.50	2,000.00	127,669.29	-	-	-	-	-	262,666.21	2,000.00
E. Surety															
1.															
2.															
3.															
Total Surety															
F. Engineering															
1. VICENTE T. LAO CONSTRUCTION	2232	43179	EN-CAR-HO-000	32,195,048.85	9/1/2017	5,365.00	5,500.00	4,292.00	4,400.00	-	-	-	-	1,073.00	1,100.00
2. SOLID CONSTRUCTION CEBU, INC.	3510	43390	EN-CAR-HO-000	275,800,000.00	10/15/2018	82,075.35	-	79,099.45	-	-	-	-	-	2,975.90	-
3. SOLID CONSTRUCTION CEBU, INC.	3794	43445	EN-CAR-HO-000	275,800,000.00	11/1/2018	13,999.99	-	13,492.38	-	-	-	-	-	507.61	-
Total Line of Business F				583,795,048.85		101,440.34	5,500.00	96,883.83	4,400.00	-	-	-	-	4,556.51	1,100.00
G. General Liability															
1. Global Star Motors Corp. and/or ass	2909	43311	CA-CGL-HO-000	5,000,000.00	7/4/2018	86,950.66	-	69,560.53	-	-	-	-	-	17,390.13	-
2. ROADSTAR GOODYEAR SERVITEK	2925	43293	CA-CGL-HO-000	500,000.00	5/8/2018	10,800.00	-	5,400.00	-	-	-	-	-	5,400.00	-
3. ITS A KIDZ THING PLAYHOUSE	3112	43329	CA-CGL-HO-000	500,000.00	8/10/2018	4,071.50	-	2,035.75	-	-	-	-	-	2,035.75	-
4. VINEYARD CONSTRUCTION	3543	43396	CA-CGL-HO-000	5,000,000.00	8/7/2018	29,910.72	-	14,955.36	-	-	-	-	-	14,955.36	-
5. COLONNADE MANDAUE- SUPERMA	3658	43419	CA-CGL-HO-000	500,000.00	8/13/2018	11,261.44	-	5,630.72	-	-	-	-	-	5,630.72	-
6. JULIES FRANCHISE CORPORATION	3784	43437	CA-CGL-HO-000	500,000.00	9/6/2018	1,164.00	-	582.00	-	-	-	-	-	582.00	-
7. CORPORATE GUARANTEE AND INS	1933	42921	CA-CGL-RII-0000	350,000.00	7/5/2017	27,325.38	-	21,860.30	-	-	-	-	-	5,465.08	-
8. MEGA METRO PACIFIC VENTURES	2656	43220	CA-PF-HO-00004	30,670,000.00	3/24/2018	8,928.58	-	6,599.64	-	-	-	-	-	2,328.94	-
9. R8 DISTRIBUTION & LOGISTICS, INC	2914	43376	CA-PF-HO-00004	46,500.00	6/12/2018	1,227.68	-	613.84	-	-	-	-	-	613.84	-
Total Line of Business G				43,066,500.00		181,639.96	-	127,238.14	-	-	-	-	-	54,401.82	-
H. Line of Business H															
1.															
2.															
3.															
Total Line of Business H															
TOTAL				6,732,520,353.38		30,500,746.62	607,929.55	7,518,886.89	234,025.91	-	-	-	-	22,981,859.73	373,903.64

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -
ASSUMED - TREATY**

Name of Insurance Company (1)	Line of Business (2)	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos) (7)	(Pesos) (8)	(Pesos) (9)	(Pesos) (10)	(Pesos) (11)	(Pesos) (12)
1. Authorized - with Certificate of Authority							
A. Domestic						-	-
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
B. Foreign							
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
2. Unauthorized							
A. Domestic - with Servicing license/No License						-	-
a.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
B. Foreign - With Resident Agent							
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
b.							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
C. Foreign - without Resident Agent							
a.							
a.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
a.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							

Not Applicable

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

**SCHEDULE 34.B - LOSSES AND CLAIMS PAYABLE -
ASSUMED - TREATY**

Name of Insurance Company	Line of Business	Amount of		Amount Recoverable		Net Claims Payable	
		Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses	Loss	Loss Adjustment Expenses
		(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)	(Pesos)
(1)	(2)	(7)	(8)	(9)	(10)	(11)	(12)
b.							
b.1	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
b.2	Fire						
	Marine						
	Motor Car						
	Casualty (w/o OFW)						
	Microinsurance						
	Business A						
Sub-total							
TOTAL		-	-	-	-	-	-

SCHEDULE 35 - COMMISSIONS PAYABLE

LINE OF BUSINESS (1)	RATE (2)	AMOUNT (3)
1. FIRE		
a. Residential		
b. Warehouse		
c. Industrial		
d. General		
2. EARTHQUAKE/FIRE/SHOCK		
3. TYPHOON		
4. FLOOD		
5. EXTENDED COVERAGE		
6. MARINE CARGO		
7. MARINE HULL		
8. AVIATION		
9. BONDS		
a. Class 1		
b. Class 2		
c. Class 3		
d. Class 4		
e. Class 5		
10. COMPULSORY MOTOR		
COMPULSORY MOTOR VEHICLE LIABILITY (CMVL)		
LAND TRANSPORTATION		
OPERATOR (CMVL - LTO)		
a. AC/PUJ/UV		
b. Buses/Tourist Buses		
c. Taxis/Tourist Cars		
d. Tricycles		
11. CMVL - NON-LTO		
a. Private Cars		
b. Commercial Vehicles		
c. Motorcycle		
12. OTHER THAN CMVL-LTO		
13. OTHER THAN CMVL-NON-LTO		
a. Third Party Bodily Injury		
b. Property Damage		
c. Loss and Damage		
d. Auto Personal Accident		
e. NPEC		
14. HEALTH AND ACCIDENT		
15. ENGINEERING		
16. MICROINSURANCE		
17. OTHERS		
a. Comprehensive General Liability		
b. Sports Liability		
c. Property Floater		
d. Errors & Omission		
e. MSPR		
f. Fidelity Guarantee		
g. Homeowners		
h. Golfers Comprehensive Liability		
i. Hole In One		
j. Commercial All Risk (CAR)		
k. Industrial All Risk (IAR)		
l. Bank Bankers Blanket		
m. Terrorism & Sabotage		
TOTAL COMMISSIONS PAYABLE		

Not Applicable

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 36 - RETURN PREMIUMS PAYABLE

Name of Assured (1)	Line of Business (2)	Policy No. (3)	Inception Date (4)	Total Premiums (Pesos) (5)	Return Premiums (Pesos) (6)	Remarks (7)
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
TOTAL RETURN PREMIUMS PAYABLE				-	-	

Not Applicable

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 37 - TAXES PAYABLE

PARTICULARS		TOTAL	PREMIUM TAX	DOC STAMPS TAX	OUTPUT VAT	FIRE SERVICE TAX	OTHER TAXES	REMARKS
Beginning balances per Company		59,418,788.43	1,856,928.43	22,838,925.00	33,395,823.00	1,327,112.00		
NLL set-up in Prior Years								
Balanced per approved Synopsis		59,418,788.43	1,856,928.43	22,838,925.00	33,395,823.00	1,327,112.00	-	
Add: Incurred during the Year								
	TAX BASE							
	RATE							
PT	102,234,431.57	2.00%	2,044,688.63					
DST (other than H&A and Indem	474,735,595.70	12.50%		59,341,949.46				
DST - HEALTH & ACCIDENT	102,234,431.57	<i>*various rates based on sum insured</i>		255,586.08				
DST - INDEMNITY BOND		7.50%						
VAT	474,735,595.70	12.00%			56,968,271.48			
RI COMMISSION	31,868,441.67	12.00%			3,824,213.00			
FST	126,515,811.80	2.00%				2,530,316.24		
Total Taxes Incurred - Current Year			2,044,688.63	59,597,535.54	60,792,484.48	2,530,316.24		OTHER TAXES:
TOTAL TAXES DUE FOR THE YEAR			3,901,617.06	82,436,460.54	94,188,307.48	3,857,428.24		Income Taxes LGT 920,404.37 W/Tax 17,065,861.76 Exp W/Tax 995,178.00 Others 22,303,922.86
Less: Payments During the Year			2,201,087.29	59,608,597.00	32,788,036.39	2,397,720.30	22,303,922.86	
Input Vat					17,615,527.87			
BIR Tax Assessment/Settlements - Taxable Year Covered								
Example:	2012							
	2011							
TOTAL PAYMENTS MADE DURING THE YEAR			2,201,087.29	59,608,597.00	50,403,564.26	2,397,720.30		
TAXES PAYABLE FOR THE YEAR		69,772,844.47	1,700,529.77	22,827,863.54	43,784,743.22	1,459,707.94	-	

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 38 - ACCOUNTS PAYABLE

	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1.	SSS Premiums Payable		
2.	SSS Loans Payable		
3.	Pag-ibig Premiums Payable		
4.	Pag-ibig Loans Payable		
5.	Rent Payable		
6.	Other Accounts Payable	832,734.37	2,550,387.85
	<i>*Itemize the Other Accounts payable</i>		
	Various Assureds	Overpayments	1,826,937.20
	ASPAC BANK	Employee Loans	293,800.38
	Others	Others	429,650.27
	TOTAL ACCOUNTS PAYABLE	832,734.37	2,550,387.85

Note:

Disclose the amounts allocated for Microinsurance, if any.

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 39 - DIVIDENDS PAYABLE

Name of Stockholder	Type of Dividend	Date of Declaration	Date of IC Approval	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
Not Applicable					
TOTAL DIVIDENDS PAYABLE					

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 40 - NOTES PAYABLE

Name of Creditor	Nature/ Description of Account	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
	<i>*Itemize the accounts</i>		
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
TOTAL NOTES PAYABLE			

Not Applicable

Note:

Disclose the amounts allocated for Microinsurance, if any

STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER

SCHEDULE 41 - PROVISIONS

Name of Obligee	Nature and Description of the Provision	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

Not Applicable

SCHEDULE 42 - ACCRUED EXPENSES

Name of Creditor		Nature/Description of Account	BALANCE Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
A	Accrued Utilities			
	<i>Itemize the accounts</i>			
	1. General Expenses	Light ,Water, Communication, Rent	8,188,107.25	8,297,856.09
	2.			
	3.			
B	Accrued Services			
	<i>Itemize the accounts</i>			
	1.			
	2.			
	3.			
C	Accrual for Unused Compensated Absences			
	<i>Itemize the accounts</i>			
	1.			
	2.			
	3.			
TOTAL ACCRUED EXPENSES				

AL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31,

SCHEDULE 43 - OTHER LIABILITIES

Name of Creditor		Nature and Description of the Provision	Balance Previous Year (Pesos)	Amount Unpaid Current Year (Pesos)
1.	Miscellaneous Deposit		76,125,120.57	96,812,158.58
2.	Agent's Deposit		1,185.59	1,185.59
3.	Other Charges Payable	Charges related to issuance of policies	62,437.93	162,887.93
4.	Notarial Fee Payable		218,015.53	278,165.17
5.				
6.				
7.				
8.				
9.				
10.				
TOTAL OTHER LIABILITIES			76,406,759.62	97,254,397.27

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 44 - NET WORTH ACCOUNTS

Authorized Capital Stock : Number of Shares 3,000,000.00 , Amount P300,000,000.00

Name of Stockholders	Citizenship	Position (Director/ Officer)	Par Value Per Share	Number of Shares	Percentage of Ownership	Capital Stock Paid- up	Capital Stock Subscribed	Deposit for Future Subscription	Contributed Surplus	Contingency Suplus	Capital Paid In Excess of Par	Subscription Receivable	Dividends Paid During the Year	Dividends Payable Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
A Preferred Stocks														
1.														
2.														
3.														
4.														
5.														
Total Preferred Stocks														
B Common Stock														
1.	Adrienne Gotianuy	American	100	6,619	0.002206333	661,900	661,900							
2.	Mary Margaret Gotianuy	American	100.00	6,619	0.002206333	661,900	661,900							
3.	Elizabeth Gotianuy	American	100.00	94,612	0.031537333	9,461,200	9,461,200.00							
4.	Flora Go Giok Chuan	Chinese	100.00	344	0.000114667	34,400	34,400.00							
5.	Lim Yok Su	Chinese	100.00	407	0.000135667	40,700	40,700.00							
6.	John O. Tio	Chinese	100.00	464	0.000154667	46,400	46,400.00							
7.	Kevin John Huang	Chinese	100.00	464	0.000154667	46,400	46,400.00							
8.	Go Giok Chuan	Chinese	100.00	860	0.000286667	86,000	86,000.00							
9.	Adela Go	Chinese	100.00	10,088	0.003362667	1,008,800	1,008,800.00							
#	Kenneth L. Go	Filipino	President	100.00	216,050	0.072016667	21,605,000	21,605,000.00						
#	Candice Gotianuy	Filipino	Director	100.00	251,024	0.083674667	25,102,400	25,102,400.00						
#	Augusto W. Go	Filipino	Chairman	100.00	559,945	0.186648333	55,994,500	55,994,500.00						
#	Albert Tan	Filipino	Director	100.00	6,001	0.002000333	600,100	600,100.00						
#	Baldomero Estenzo	Filipino	Director	100.00	8	2.66667E-06	800	800.00						
#	Pio Y. Go	Filipino	Director	100.00	1	3.33333E-07	100	100.00						
#	Gabriel Leyson	Filipino	Director	100.00	608	0.000202667	60,800	60,800.00						
#	Castor Hontanosas Jr.	Filipino		100.00	208	6.93333E-05	20,800	20,800.00						
#	Cristina Lim	Filipino		100.00	20	6.66667E-06	2,000	2,000.00						
#	Maria Tanuy	Filipino		100.00	35	1.16667E-05	3,500	3,500.00						
#	Tio Tiam	Filipino		100.00	68	2.26667E-05	6,800	6,800.00						
#	Marriel's Peak Corp.	Filipino		100.00	5,124	0.001708	512,400	512,400.00						
#	Sonie Go	Filipino		100.00	186	0.000062	18,600	18,600.00						
#	Henry Go	Filipino		100.00	344	0.000114667	34,400	34,400.00						
#	Castor Hontanosas	Filipino		100.00	624	0.000208	62,400	62,400.00						
#	Michael Eric Go	Filipino		100.00	7,411	0.002470333	741,100	741,100.00						
#	Joseph Go	Filipino		100.00	436	0.000145333	43,600	43,600.00						
#	Adoracion Go Suy	Filipino		100.00	582	0.000194	58,200	58,200.00						
#	John D. Young	Filipino		100.00	464	0.000154667	46,400	46,400.00						
#	Pio O. Tio	Filipino		100.00	464	0.000154667	46,400	46,400.00						
#	Peter O. Tio	Filipino		100.00	516	0.000172	51,600	51,600.00						
#	Margarita U. Go	Filipino		100.00	690	0.00023	69,000	69,000.00						
#	Go Giok Keng	Filipino		100.00	860	0.000286667	86,000	86,000.00						
#	Esteban Gochan	Filipino		100.00	1,049	0.000349667	104,900	104,900.00						
#	Daniel Go	Filipino		100.00	1,222	0.000407333	122,200	122,200.00						
#	Martin Stephen L. Qua	Filipino	Treasurer	100.00	50,761	0.016920333	5,076,100	5,076,100.00						
#	John Syjucco	Filipino		100.00	2,438	0.000812667	243,800	243,800.00						
#	David Lu	Filipino		100.00	64,747	0.021582333	6,474,700	6,474,700.00						

ANNUAL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31, 2020

SCHEDULE 44 - NET WORTH ACCOUNTS

Authorized Capital Stock : Number of Shares 3,000,000.00 , Amount P300,000,000.00

Name of Stockholders	Citizenship	Position (Director/ Officer)	Par Value Per Share	Number of Shares	Percentage of Ownership	Capital Stock Paid-up	Capital Stock Subscribed	Deposit for Future Subscription	Contributed Surplus	Contingency Suplus	Capital Paid In Excess of Par	Subscription Receivable	Dividends Paid During the Year	Dividends Payable Current Year
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
# Lucy Go	Filipino		100.00	4,145	0.001381667	414,500	414,500.00							
# Juanita Uy	Filipino		100.00	4,373	0.001457667	437,300	437,300.00							
# Sky View Hotel Corp.	Filipino		100.00	4,236	0.001412	423,600	423,600.00							
# Robert Uy Velasco	Filipino		100.00	5,813	0.001937667	581,300	581,300.00							
# Lyndon Go Co	Filipino		100.00	7,536	0.002512	753,600	753,600.00							
# Estate of M. Gotianuy	Filipino		100.00	6,066	0.002022	606,600	606,600.00							
# Pacita Tiong	Filipino		100.00	13,706	0.004568667	1,370,600	1,370,600.00							
# Prudencia Go Dypico	Filipino		100.00	11,014	0.003671333	1,101,400	1,101,400.00							
# Jonathan Go	Filipino		100.00	157,524	0.052508	15,752,400	15,752,400.00							
# Michael Ronald Go	Filipino		100.00	157,632	0.052544	15,763,200	15,763,200.00							
# Patrick James Go	Filipino		100.00	157,963	0.052654333	15,796,300	15,796,300.00							
# Rosa Go	Filipino		100.00	15,208	0.005069333	1,520,800	1,520,800.00							
# Peter Go	Filipino		100.00	181	6.03333E-05	18,100	18,100.00							
# Limbonfing Y Hermanos Inc.	Filipino		100.00	38,581	0.012860333	3,858,100	3,858,100.00							
# Caridad Leyson	Filipino		100.00	40,700	0.013566667	4,070,000	4,070,000.00							
# Macrina Leyson	Filipino		100.00	29,033	0.009677667	2,903,300	2,903,300.00							
# Constancia Leyson	Filipino		100.00	32,381	0.010793667	3,238,100	3,238,100.00							
# Jose Gotianuy	Filipino		100.00	32,483	0.010827667	3,248,300	3,248,300.00							
# Beatriz G. Lu	Filipino		100.00	59,644	0.019881333	5,964,400	5,964,400.00							
# Josefina Poblete	Filipino		100.00	89,470	0.029823333	8,947,000	8,947,000.00							
# Elizabeth Gan Go	Filipino		100.00	130,105	0.043368333	13,010,500	13,010,500.00							
# Fe Qua	Filipino		100.00	33,133	0.011044333	3,313,300	3,313,300.00							
# University of Cebu	Filipino		100.00	512,380	0.170793333	51,238,000	51,238,000.00							
# JLP Holdings	Filipino		100.00	15,052	0.005017333	1,505,200	1,505,200.00							
# Jimson Yankee	Filipino		100.00	120	0.00004	12,000	12,000.00							
# Willa Jim Y. Sy	Filipino		100.00	240	0.00008	24,000	24,000.00							
# Gem Jean Y. Yu	Filipino		100.00	240	0.00008	24,000	24,000.00							
# Jepama Holdings, Inc.	Filipino		100.00	148,678	0.049559333	14,867,800	14,867,800.00							
Total Common Stocks			100		1	300,000,000	300,000,000	296,250,000	-	179,565,375	1,500	-	-	-
TOTAL NET WORTH ACCOUNTS			100.00		1.00	300,000,000.00	300,000,000.00	296,250,000.00	-	179,565,375.21	1,500.00	-	-	-

Note:

1. Group according to nationality

AL STATEMENT OF VISAYAN SURETY AND INSURANCE CORPORATION FOR THE YEAR ENDED DECEMBER 31,

SCHEDULE 45 - COMMISSIONS PAID - DIRECT AGENTS

Name of Agent	C. A. No.	Date Issued	Date Expired	Amount Paid
1. ABUCEJO, JOYCE R.	N-128905-O	01-Jan-19	31-Dec-21	56815.16
2. ALBA, WILLIAM JR. M.	N-129199-O	01-Jan-19	31-Dec-21	825,587
3. AMORES, NANCY C.	N-123382-O	01-Jan-19	31-Dec-21	8,274
4. CANETE, RICARDO HANNOVER	N-127755-O	01-Jan-19	31-Dec-21	4,100,818
5. CHEUNG, JACKSON K.	N-131819-O	01-Jan-19	31-Dec-21	252,503
6. CHATTO, CHARLITA C.	N-127272-O	01-Jan-19	31-Dec-21	47,243
7. DESABILLE, ROSELIN M.	N-120213-O	01-Jan-19	31-Dec-21	547,717
8. EBAROLA, ALAN V.	N-125168-O	01-Jan-19	31-Dec-21	524,930
9. ENTE, JULIUS	N-125169-O	01-Jan-19	31-Dec-21	374,562
10. ESTRELLA, ISABEL A.	A-1866-PA	01-Jan-19	31-Dec-21	139,155
11. LANUZA, YVONNE	N-126043-O	01-Jan-19	31-Dec-21	10,133,788
12. LEYSON, EVELYN Y.	N-127273-O	01-Jan-19	31-Dec-21	5,692,363
13. LU, DWIGHT OLIVER	N-124814-O	01-Jan-19	31-Dec-21	71,867,336
14. MADRID, EVELYN	N-116206-O	01-Jan-19	31-Dec-21	207,490
15. MANA, ANTONIO C.	N-128917-O	01-Jan-19	31-Dec-21	10,787,275
16. ONG, DAVID CHUA	N-120730-O	01-Jan-19	31-Dec-21	1,261,424
17. ROLDAN, ERNESTO B.	N-127271-O	01-Jan-19	31-Dec-21	162,730
18. SIY, LAO ANITA LIM	N-1923-O	01-Jan-19	31-Dec-21	83,025
19. UY, ANITA Y.	N-127754-O	01-Jan-19	31-Dec-21	4,713,189
20. YU, BRENDA YAP	N-2557-O	01-Jan-19	31-Dec-21	6,245,453
TOTAL COMMISSIONS PAID				118,031,677

Note:

1. Disclose information on microinsurance, if any,