

**MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF**

VISAYAN SURETY AND INSURANCE CORPORATION

via zoom

on 31 May 2021 at 5:00 P.M.

Present:

**AUGUSTO W. GO
KENNETH GO
GABRIEL LEYSON
BALDOMERO ESTENZO**

Absent:

**PIO GO
CANDICE GOTIANUY
ALBERT TAN**

Others Present:

**MR. MARTIN QUA - Treasurer
ATTY. MA. IOLANDA B. ABELLA - Corporate Secretary**

I. CALL TO ORDER

The meeting was called to order at 5:00 P.M.. Atty. Augusto W. Go presided as Chairman of the meeting. The Corporate Secretary, Atty. Ma. Iolanda Abella recorded the minutes of the proceedings.

II. CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary certified that notices were sent to the Directors. The directors present confirmed that they can clearly hear each other. The Corporate Secretary certified that majority of the Directors were present. The Chairman declared the body duly constituted to transact business.

III. APPROVAL OF THE MINUTES OF THE PREVIOUS MEETING

The Board reviewed the minutes of the previous meeting. Upon motion made and duly seconded, the minutes of the previous meeting was approved.

IV. CERTIFICATION OF ELECTED DIRECTORS

The Corporate Secretary certified that at the just concluded annual meeting of the stockholders of the Corporation held prior to the organizational meeting of the Board of Directors, the following were unanimously elected as Directors of the Corporation for the ensuing year and until their successors shall have been duly elected and qualified:

1. AUGUSTO W. GO

2. KENNETH GO
3. ALBERT TAN
4. GABRIEL LEYSON
5. CANDICE GOTIANUY
6. BALDOMERO ESTENZO
7. PIO GO

Atty. Baldomero Estenzo and Atty Pio Go were elected as the independent directors of the Corporation.

V. ELECTION OF OFFICERS

The Chairman informed the directors present of the need to elect the officers of the Corporation for the ensuing year effective immediately and until their successors shall have been duly elected and qualified. Upon nominations duly made and seconded, the following persons were elected officers of the Corporation:

Chairman of the Board	- AUGUSTO W. GO
President	- KENNETH GO
Treasurer	- MARTIN QUA
Corporate Secretary	- MA. IOLANDA B. ABELLA
Assistant Corporate Secretary	- FELICE SUZANNE D. SORIA

VI. CONFIRMATION OF APPOINTMENT OF EXTERNAL AUDITOR

The Board of Directors confirmed the appointment of STA. ANA RIVERA & CO. as the external auditor of the Corporation.

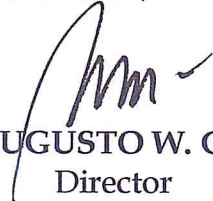
VII. DESIGNATION OF AUTHORIZED FILER FOR SECURITIES AND EXCHANGE COMMISSION

Upon motion duly made and seconded, the Board passed and approved the following resolutions:

THAT during the special meeting by the Board of Directors of the Corporation held last 31 May 2021, where a quorum was present and acted all throughout, the Board of Directors, by unanimous vote, resolved and approved to designate Ruby Flor O. Abuda and Ma. Magdalena I. Bantilan, and ANGARA ABELLO CONCEPCION REGALA AND CRUZ LAW OFFICES or any of its lawyers and paralegal staff, including Ma. Iolanda B. Abella, Blesie Mae P. Bustamante-Uy, Felice Suzanne D. Soria, Constance Marie C. Lim, Dalia A. Dabon, and Kathleen Ann A. Palma, to represent the corporation and act for it in the submission of reportorial requirements with the SEC through Online Submission Tool (OST).

VII. ADJOURNMENT

There being no other matters to discuss, the meeting was thereupon adjourned.



AUGUSTO W. GO
Director



KENNETH GO
Director



GABRIEL LEYSON
Director



BALDOMERO ESTENZO
Director

ATTESTED BY:

MA. IOLANDA B. ABELLA
Corporate Secretary

IBA/kaa/minutes
Visayan Minutes of the Organizational 2021
21.182/